



**FORM NO. 10B**

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

We have examined the balance sheet of **VISHNU EDUCATION FOUNDATION, AAATV 6461 G** [name and PAN of the trust or institution] as at 31<sup>st</sup> March 2020 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2020 and
- (ii) in the case of the income & Expenditure account, of the surplus of its accounting year ending on 31<sup>st</sup> March 2020.

The prescribed particulars are annexed hereto.

Place: **MEERUT**  
Date: **28-Dec-2020**  
UDIN: 20072739AAAAHK2370



**For AMRESH VASHISHT & ASSOCIATES**

**AMRESH KUMAR VASHISHT**

Partner, M. No. 072739

Firm reg No. 003704C

115 CHAPPEL STREET NEAR ST. JOHN'S

SCHOOL MEERUT

UDIN - 20072739AAAAHK2370

**ANNEXURE**  
**STATEMENT OF PARTICULARS**

**I. Application of income for charitable or religious purposes.**

|    |                                                                                                                                                                                                                                                  |                    |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year.                                                                                                                                     | 16,66,40,525       |
| 2. | Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year   | No                 |
| 3. | Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.                       | Yes<br>2,48,44,004 |
| 4. | Amount of income eligible for exemption under section 11(1)(c) [Give details]                                                                                                                                                                    | No                 |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)                                                                                                     | 0                  |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.                                                                                   | No                 |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof | No                 |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -                                                                                                 |                    |
|    | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or                                                                                           | No                 |
|    | (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or                                                               | No                 |
|    | (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.         | No                 |

**II. Application or use of income or property for the benefit of persons referred to in section 13 [3]**

|    |                                                                                                                                                                                                                                                                                                                     |                           |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|
| 1. | Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any | No                        |
| 2. | Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.                                                         | No                        |
| 3. | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.                                                                                                                                                                             | Yes<br>As per sch. II (3) |
| 4. | Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.                                                                                                                         | No                        |
| 5. | Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid                                                                                                            | No                        |
| 6. | Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.                                                                                                              | No                        |
| 7. | Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.                                                                                                    | No                        |
| 8. | Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.                                                                                                                                               | No                        |

**Sch. II (3) : Payment made to such person by way of salary allowance or otherwise**

|   | Details               | Amount paid |
|---|-----------------------|-------------|
| 1 | VISHNU SARAN (SALARY) | 16,08,766   |

**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

| Sl. No | Name and address of the concern | Where the concern is a company, Number and class of shares held | Nominal value of the investment | Income from the investment | Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No |
|--------|---------------------------------|-----------------------------------------------------------------|---------------------------------|----------------------------|----------------------------------------------------------------------------------------------------------------------|
| 1      | 2                               | 3                                                               | 4                               | 5                          | 6                                                                                                                    |
|        | Total                           |                                                                 |                                 |                            |                                                                                                                      |

Place: **MEERUT**  
Date: **28-Dec-2020**



**For AMRESH VASHISHT & ASSOCIATES**

**AMRESH KUMAR VASHISHT**  
Partner, M. No. 072739  
Firm reg No. 003704C  
115 CHAPPEL STREET NEAR ST. JOHN'S  
SCHOOL MEERUT  
UDIN: 20072739AAAAHK2370

## Statement Of account Of Income of Previous Year applied For Charitable &amp; Religious Purposes In India during The Year Ended 31st March 2020

| PARTICULARS                          | Vishnu Education Foundation | MIT            | MIET PUBLIC SCHOOL | Vidhyawati Hostel | Dept. of Pharmacy MIT | Total           |
|--------------------------------------|-----------------------------|----------------|--------------------|-------------------|-----------------------|-----------------|
| <b>INCOMES</b>                       |                             |                |                    |                   |                       |                 |
| Fees                                 |                             | 4,48,56,758.00 | 8,64,80,821.55     | 49,56,000.00      | 97,24,400.00          | 14,60,17,979.55 |
| Interest                             | 38,03,429.00                | 14,60,446.00   | 17,82,629.06       | 50,738.00         | 8,212.00              | 71,05,454.06    |
| Lease Rent Received                  | 25,000.00                   |                |                    |                   |                       | 25,000.00       |
| Donation                             | 3,00,00,000.00              |                |                    |                   |                       | 3,00,00,000.00  |
| Grant Received                       |                             | 25,61,760.00   |                    |                   |                       | 25,61,760.00    |
| Other Income                         |                             | 2,03,812.00    | 2,99,766.26        | 12,585.00         |                       | 5,16,163.26     |
| Electricity staff                    |                             | 41,467.00      |                    |                   | 26,310.00             | 67,777.00       |
| Fine                                 |                             | 30,998.00      |                    | 3,500.00          | 200.00                | 34,698.00       |
| Bus Charges staff                    |                             | 2,41,148.00    | 2,29,730.00        |                   | 48,300.00             | 5,19,178.00     |
| House Rent (staff)                   |                             | 3,92,016.00    |                    |                   | 2,03,000.00           | 5,95,016.00     |
| Mess                                 |                             | 65,902.00      |                    | 39,66,465.00      | 9,136.00              | 40,41,503.00    |
| Total Income During The Year         | 3,38,28,429.00              | 4,98,54,307.00 | 8,87,92,946.87     | 89,89,288.00      | 1,00,19,558.00        | 19,14,84,528.87 |
| <b>APPLICATION OF INCOMES</b>        |                             |                |                    |                   |                       |                 |
| <b>Expenditures</b>                  |                             |                |                    |                   |                       |                 |
| Administration Charges (PF)          |                             | 32,619.00      | 38,665.00          |                   |                       | 71,284.00       |
| Admission Expenses                   |                             | 3,09,211.00    |                    |                   | 7,483.00              | 3,16,694.00     |
| Advertisement Expenses               |                             | 99,372.00      | 4,52,369.00        |                   |                       | 5,51,741.00     |
| Affiliation Fees                     |                             |                | 50,000.00          |                   | 1,50,000.00           | 2,00,000.00     |
| Alumini Meet Expenses                |                             | 76,098.00      |                    |                   |                       | 76,098.00       |
| AMC Expenses                         |                             |                | 1,01,660.00        |                   |                       | 1,01,660.00     |
| Approval Fee                         |                             | 7,62,800.00    |                    |                   | 1,66,000.00           | 9,28,800.00     |
| Application Fee                      |                             | 1,75,000.00    |                    |                   |                       | 1,75,000.00     |
| Application Form Fee                 |                             | 6,325.00       |                    |                   |                       | 6,325.00        |
| Audit Fees                           | 70,800.00                   |                |                    |                   |                       | 70,800.00       |
| Consultancy Charges                  | 4,37,500.00                 | 55,000.00      |                    |                   | 60,000.00             | 5,52,500.00     |
| Bank Charges                         | 2,06,055.75                 | 17,484.19      | 26,392.55          | 474.07            | 3,927.16              | 2,54,333.72     |
| Bonus                                |                             | 3,87,716.00    | 41,000.00          |                   |                       | 4,28,716.00     |
| Bus Running & Maint.                 |                             | 4,87,908.33    |                    |                   |                       | 4,87,908.33     |
| Career Counseling Expenses           |                             | 2,48,500.00    |                    |                   |                       | 2,48,500.00     |
| Car Running & Maintenance            |                             | 3,75,635.67    |                    |                   |                       | 3,75,635.67     |
| CBSE Sports Fee Expenses             |                             |                | 20,400.00          |                   |                       | 20,400.00       |
| Computer Expenses                    |                             | 4,00,345.00    | 79,141.00          |                   | 1,100.00              | 4,80,586.00     |
| Camera Installation Charges          |                             |                | 17,440.00          |                   |                       | 17,440.00       |
| Deepawali Expenses                   |                             | 69,720.00      | 1,01,817.00        |                   |                       | 1,71,537.00     |
| Donation                             |                             |                | 3,070.00           |                   |                       | 3,070.00        |
| Games and Sports                     |                             | 17,923.00      |                    |                   |                       | 17,923.00       |
| Gratuity Expenses                    |                             | 28,44,217.00   |                    |                   |                       | 28,44,217.00    |
| Lab Expenses                         |                             | 44,626.00      | 36,666.00          |                   | 49,876.00             | 1,31,168.00     |
| Labour Cess on Building Construction |                             | 2,58,056.00    |                    |                   |                       | 2,58,056.00     |
| Land Tax                             |                             |                | 11,000.00          |                   |                       | 11,000.00       |
| Electricity Expenses                 |                             | 18,08,188.00   | 4,83,911.00        |                   | 99,372.00             | 23,91,471.00    |
| Employer's Contribution (PF)         |                             | 5,24,102.00    | 7,40,900.00        |                   | 1,17,822.00           | 13,82,824.00    |
| ESIC Expenses                        |                             | 2,88,313.00    | 3,06,602.00        |                   | 34,559.00             | 6,29,474.00     |
| Examination Expenses                 |                             | 3,89,987.00    |                    |                   |                       | 3,89,987.00     |
| Fee Discount                         |                             |                | 1,000.00           |                   |                       | 1,000.00        |
| Fire Fighting Expenses               |                             | 38,869.00      |                    |                   |                       | 38,869.00       |
| Freight & Cartage                    |                             |                | 16,297.00          |                   |                       | 16,297.00       |
| FM Radio Station License Fee         |                             | 24,500.00      |                    |                   |                       | 24,500.00       |
| Furniture Repair Expenses            |                             |                | 47,650.00          |                   |                       | 47,650.00       |
| Function Expenses                    |                             | 3,16,552.00    | 3,36,550.00        |                   | 857.00                | 6,53,959.00     |
| Gardening Expenses                   |                             | 7,952.00       | 45,988.00          |                   |                       | 53,940.00       |
| Generator Running & Maint.           |                             | 3,29,943.60    | 1,91,730.60        |                   | 87,340.40             | 6,09,014.60     |
| Grant Expenses                       |                             | 42,12,182.00   |                    |                   |                       | 42,12,182.00    |
| Housekeeping Expenses                |                             |                | 13,578.00          |                   |                       | 13,578.00       |
| House Tax                            | 5,93,960.00                 |                |                    |                   |                       | 5,93,960.00     |
| I-Card Expenses                      |                             | 7,740.00       |                    |                   | 1,720.00              | 9,460.00        |
| Inspection Fees & Expenses           |                             |                | 13,047.00          |                   | 82,016.00             | 95,063.00       |
| Institute Promotion                  |                             | 10,69,432.00   |                    |                   |                       | 10,69,432.00    |
| Insurance                            |                             | 1,91,967.00    | 14,91,217.00       | 24,121.00         | 12,323.00             | 17,19,628.00    |
| Insurance Building                   | 62,433.00                   |                |                    |                   |                       | 62,433.00       |
| Interest To Bank                     | 1,322.00                    |                |                    |                   |                       | 1,322.00        |
| Internet Expenses                    |                             | 5,91,000.00    |                    |                   | 4,73,888.00           | 10,64,888.00    |
| Job Fair 2019-2020                   |                             | 6,69,329.00    |                    |                   |                       | 6,69,329.00     |
| Lease Rent                           |                             | 25,000.00      |                    |                   |                       | 25,000.00       |
| Legal & Professional Expenses        | 37,760.00                   | 28,362.00      | 6,700.00           |                   |                       | 72,822.00       |
| Library Expenses                     |                             | 2,000.00       | 10,111.00          |                   | 1,640.00              | 13,751.00       |
| Link Deposits Insurance (PF)         |                             | 32,619.00      |                    |                   |                       | 32,619.00       |
| Medical Expenses                     |                             | 964.00         | 8,579.00           |                   | 2,189.00              | 11,732.00       |
| Membership Fee                       |                             | 59,000.00      | 15,000.00          |                   |                       | 74,000.00       |
| Mess Expenses                        |                             |                |                    | 39,59,854.00      |                       | 39,59,854.00    |
| Mobile App Expenses                  |                             |                | 1,00,000.00        |                   |                       | 1,00,000.00     |
| New Year Event Expenses              |                             |                | 1,41,750.00        |                   |                       | 1,41,750.00     |
| Newspaper, Periodicals & Journals    |                             | 1,55,921.00    | 7,720.00           |                   | 90,830.00             | 2,54,471.00     |
| Office Expenses                      |                             | 27,945.00      | 1,48,647.00        |                   | 1,024.00              | 1,76,592.00     |
| Orientation Programme                |                             |                |                    |                   |                       | 1,024.00        |
| Pest Control Expenses                |                             |                | 19,615.00          | 24,000.00         |                       | 24,000.00       |
| Photo & Video Expenses               |                             |                |                    |                   |                       | 19,615.00       |
| Placement Expenses                   |                             | 63,607.00      |                    |                   |                       | 63,607.00       |
| Pollution Control Fee                |                             | 60,000.00      |                    |                   |                       | 60,000.00       |

|                                       |                |                |                |              |              |                 |
|---------------------------------------|----------------|----------------|----------------|--------------|--------------|-----------------|
| Postage Expenses                      |                | 12,545.00      | 1,531.00       |              | 496.00       | 14,572.00       |
| Practical Expenses                    |                |                | 6,970.00       |              |              | 6,970.00        |
| Printing & Stationary                 |                | 86,845.00      | 5,86,387.00    |              | 15,158.00    | 6,88,390.00     |
| Prize & Reward                        |                | 77,100.00      |                |              |              | 77,100.00       |
| Registration Expenses - Students      |                | 3,83,938.00    | 3,20,700.00    |              | 89,550.00    | 7,94,188.00     |
| Repair & Maintenance (Building)       |                |                | 9,89,105.00    |              |              | 9,89,105.00     |
| Repair & Maintenance (Cleaning Goods) |                |                | 13,570.00      |              |              | 13,570.00       |
| Repair & Maintenance (Electricity)    |                |                | 1,18,586.00    |              |              | 1,18,586.00     |
| Repair & Maintenance (Machinery)      |                |                | 20,060.00      |              |              | 20,060.00       |
| Repair & Maintenance                  | 48,039.00      | 16,52,821.00   | 3,460.00       | 7,17,170.00  | 4,30,126.00  | 28,51,616.00    |
| Return Filing Expenses (TDS)          | 3,035.00       | 8,150.00       | 6,285.00       | 2,445.00     |              | 19,915.00       |
| Seminar & Conference Expenses         |                | 30,724.00      |                |              |              | 30,724.00       |
| Security Guard Expenses               |                | 8,86,657.00    | 20,12,111.00   | 6,25,383.00  | 2,06,684.00  | 37,30,835.00    |
| Scholarship Expenses                  |                | 28,06,083.00   |                | 20,000.00    | 65,000.00    | 28,91,083.00    |
| Science Olympiad Expenses             |                |                | 67,000.00      |              |              | 67,000.00       |
| Smart Class Expenses                  |                |                | 4,89,077.00    |              |              | 4,89,077.00     |
| Software Expenses                     |                | 14,160.00      |                |              |              | 14,160.00       |
| Salary & Remuneration                 |                | 3,74,09,700.00 | 3,48,80,012.00 |              | 43,09,768.00 | 7,65,99,480.00  |
| Sports Expenses                       |                |                | 7,765.00       |              |              | 7,765.00        |
| Staff Welfare Expenses                |                |                | 51,100.00      |              |              | 51,100.00       |
| Student Activities                    |                |                | 3,20,519.00    |              |              | 3,20,519.00     |
| TDS Expenses                          |                |                | 270.00         |              |              | 270.00          |
| Teacher Workshop Expenses             |                |                | 20,803.00      |              |              | 20,803.00       |
| Training Expenses( Students)          |                | 8,72,604.00    |                |              |              | 8,72,604.00     |
| Telephone Expenses                    |                | 41,736.00      | 75,889.00      |              | 4,233.00     | 1,21,858.00     |
| Travelling & Conveyance               |                | 1,18,963.00    | 67,440.00      |              | 1,671.00     | 1,88,074.00     |
| Uniform & Dress Expenses              |                | 51,352.00      | 1,76,522.00    |              |              | 2,27,874.00     |
| Vehicle Running & Maintenance         |                |                | 54,94,280.56   |              |              | 54,94,280.56    |
| Wall Painting Expenses                |                |                | 14,000.00      |              |              | 14,000.00       |
| Website Expenses                      |                | 12,828.00      |                |              | 2,998.00     | 15,826.00       |
| Xerox Expenses                        |                | 3,865.00       |                |              |              | 3,865.00        |
| Advance To Supplier                   |                | 57,17,421.00   | 10,03,810.84   |              |              | 67,21,231.84    |
| Last Year Creditors Paid              |                |                | 81,890.00      |              |              | 81,890.00       |
| Purchase Of Fixed Asset               | 2,38,59,129.00 | 53,72,769.00   | 33,32,063.00   | 5,87,964.00  | 3,47,718.00  | 3,34,99,643.00  |
| Total Income applied During The Year  | 2,53,20,033.75 | 7,31,54,291.79 | 5,52,87,419.55 | 59,61,411.07 | 69,17,368.56 | 16,66,40,524.72 |
| % Of Income Applied During The Year   |                |                |                |              |              | 87.03%          |

*V. S. S. S.*  
( Trustee )

( Trustee )

#### AUDITORS REPORT

As per our separate report even date annexed

For AMRESH VASHISHT & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No.- 003704C



CA AMRESH VASHISHT  
PARTNER  
M.No. 072739

PLACE : MEERUT  
DATED : 28/12/2020

**VISHNU EDUCATION FOUNDATION, MEERUT**  
**BALANCE SHEET AS ON 31ST MARCH 2020**

| LIABILITIES                                 | AMOUNT       | ASSETS                                          | AMOUNT       |
|---------------------------------------------|--------------|-------------------------------------------------|--------------|
| <b>CAPITAL FUND :-</b>                      |              | <b>FIXED ASSETS</b>                             | 362268309.32 |
| TRUST ESTATE                                | 200002000.00 | As per Annexure - I                             |              |
| <b>RESERVES &amp; SURPLUS :</b>             |              | <b>INVESTMENT</b>                               |              |
| Opening Balance                             | 376944762.71 | Meerut Institute Of Tech., Mrt                  | 74768255.38  |
| Less: Excess of Income Over Expenditure     | 39617329.99  | Department of Pharmacy Meerut Institute of Tech | 7862712.04   |
|                                             | 416562092.70 | Vidhyawati Hostel, Mrt                          | 15786925.54  |
| <b>CURRENT LIABILITIES &amp; PROVISIONS</b> |              | MIET Public School                              | 103910205.64 |
| Tds Payable -94C                            | 2208.00      | FDR Pleaged With VC- MDA, Mrt                   | 100000.00    |
| Tds Payable -94B                            | 9000.00      | FDR with Kotak Mahindra Bank                    | 19800000.00  |
|                                             | 11208.00     | Interest Receivable On FDR-Kotak                | 105655.00    |
|                                             |              | <b>CURRENT ASSETS LOANS &amp; ADVANCES</b>      |              |
|                                             |              | Cash In Hand                                    | 39033.00     |
|                                             |              | <b>Bank Balance:</b>                            |              |
|                                             |              | Allahabad Bank -97975                           | 76636.22     |
|                                             |              | Kotak Mahindra Bank - 1946                      | 25493461.35  |
|                                             |              | Punjab National Bank-71787                      | 109703.46    |
|                                             |              | Punjab National Bank-OD-2571                    | 527.75       |
|                                             |              | <b>Advance :-</b>                               |              |
|                                             |              | Society For Adv. Scientific Edu.                | 500000.00    |
|                                             |              | Advance for Flat                                | 4900000.00   |
|                                             |              | <b>Advance to suppliers</b>                     |              |
|                                             |              | Finolex Cable Ltd.                              | 76793.00     |
|                                             |              | <b>Tds Receivables :-</b>                       |              |
|                                             |              | TDS Refundable:                                 |              |
|                                             |              | TDS A/Y 2008-2009                               | 39979.00     |
|                                             |              | TDS A/Y 2019-2020                               | 340722.00    |
|                                             |              | TDS A/Y 2020-2021                               | 396382.00    |
|                                             | 616575300.70 |                                                 | 616575300.70 |

*V. Solan*  
 (Trustee)

(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed



For **AMRESH VASHISHT & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
 Firm Registration No.- 003704C

**CA AMRESH VASHISHT**  
**PARTNER**  
 M.No. 072739

PLACE : MEERUT  
 DATED : 28/12/2020

UDIN: 20072739AAAAHK2370

| <b>EXPENDITURE</b>                         | <b>AMOUNT</b>      | <b>INCOME</b>                                                        | <b>AMOUNT</b>      |
|--------------------------------------------|--------------------|----------------------------------------------------------------------|--------------------|
| To Legal & Professional Charges            | 37760.00           | By Interest from Bank                                                | 838010.00          |
| To Audit Fee                               | 70800.00           | By Intt. On Income Tax Refund                                        | 304709.00          |
| To Consultancy & Professional Charges      | 437500.00          | By Interest received on FDR                                          | 2660710.00         |
| To Bank Charges                            | 206055.75          | By Lease Rent Received                                               | 25000.00           |
| To Repair & Maintenance                    | 48039.00           | By Donation                                                          | 30000000.00        |
| To Interest To Bank                        | 1322.00            |                                                                      |                    |
| To Return filing Expenses (TDS)            | 3035.00            | By Excess Of Income over Expenditure:-<br>(MIET Public School)       | 27707340.16        |
| To House Tax                               | 593960.00          |                                                                      |                    |
| To Insurance Building                      | 62433.00           |                                                                      |                    |
| To Depreciation                            | 5901399.00         | By Excess Of Income Over Expenditure<br>(Vidhyawati Hostel)          | 1834189.93         |
| To Excess of Expenditure over Income (MIT) | 18750255.79        |                                                                      |                    |
| To Excess Of Income Over Expenditure       | 39617329.99        | By Excess Of Income Over Expenditure<br>(Department Of Pharmacy MIT) | 2359930.44         |
|                                            | <b>65729889.53</b> |                                                                      | <b>65729889.53</b> |



UDIN-20072739AAAAHK2370

**VISHNU EDUCATION FOUNDATION, MEERUT**  
**RECEIPTS & PAYMENT A/C FOR THE YEAR ENDING 31ST MARCH 2020**

| RECEIPTS                                     | AMOUNT             | PAYMENT                            | AMOUNT             |
|----------------------------------------------|--------------------|------------------------------------|--------------------|
| <b>OPENING BALANCE :-</b>                    |                    | Legal & Professional Charges       | 37760.00           |
| Cash In Hand                                 | 43233.00           | Audit Fee                          | 70800.00           |
| <b>Bank Balance:</b>                         |                    | Consultancy & Professional Charges | 437500.00          |
| Allahabad Bank -97975                        | 74004.22           | Bank Charges                       | 206055.75          |
| Kotak Mahindra Bank - 1946                   | 92638.30           | Repair & Maintenance               | 48039.00           |
| Punjab National Bank-71787                   | 60092.71           | Interest To Bank                   | 1322.00            |
|                                              | 226735.23          | Return filing Expenses (TDS)       | 3035.00            |
| Interest from Bank                           | 838010.00          | House Tax                          | 593960.00          |
| Intt. On Income Tax Refund                   | 304709.00          | Insurance Building                 | 62433.00           |
| Interest recived on FDR                      | 2660710.00         | Fixed Assets Purchased             | 23859129.00        |
| Lease Rent Received                          | 25000.00           | PNB Secured Loan                   | 531.00             |
| Donation                                     | 30000000.00        |                                    |                    |
| FDR With Kotak Mahindra Bank Matured         | 20200000.00        | <b>Mutual Payment / Receipts</b>   |                    |
| Interest Received On FDR-Kotak               | 660443.00          | Meerut Institute Of Tech.,Mrt      | 19452614.60        |
| TDS Refunded                                 | 929679.00          |                                    |                    |
|                                              |                    | <b>Last Year Liability Paid</b>    |                    |
| <b>Mutual Payment / Receipts</b>             |                    | TDS Payable                        | 16609.00           |
| MIET Public School, Mrt.                     | 9466423.55         |                                    |                    |
| Vidhyawati Hostel,Mrt                        | 2951567.00         | <b>CLOSING BALANCE :-</b>          |                    |
| Department of Pharmacy Meerut Inst. Of Tech. | 2202112.60         | Cash In Hand                       | 39033.00           |
|                                              |                    | <b>Bank Balance:</b>               |                    |
|                                              |                    | Allahabad Bank -97975              | 76636.22           |
|                                              |                    | Kotak Mahindra Bank - 1946         | 25493461.35        |
|                                              |                    | Punjab National Bank-71787         | 109703.46          |
|                                              |                    |                                    | 25679801.03        |
|                                              | <b>70508622.38</b> |                                    | <b>70508622.38</b> |

( Trustee )

( Trustee )

**AUDITORS REPORT**

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No.- 003704C  
CA AMRESH VASHISHT  
PARTNER  
M.No. 072739

PLACE : MEERUT  
DATED : 28/12/2020

## ANNEXURE -I

**VISHNU EDUCATION FOUNDATION, MEERUT**  
**SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS AT 31 MARCH 2020**

| Particulars                 | W.D.V. as on<br>01-04-2019 | Additions         |                    | Transfer | Value as on<br>31-03-2020 | Dep.<br>Rate | Dep. for the<br>year | W.D.V. as on<br>31-03-2020 |
|-----------------------------|----------------------------|-------------------|--------------------|----------|---------------------------|--------------|----------------------|----------------------------|
|                             |                            | 1st Half          | 2nd Half           |          |                           |              |                      |                            |
| <b>LAND</b>                 |                            |                   |                    |          |                           |              |                      |                            |
| At Barai, Partapur, Mrt.    | 26258722.00                | -                 | -                  | -        | 26258722.00               | N/A          | -                    | 26258722.00                |
| At Lalsana, Mrt.            | 8926000.00                 | -                 | -                  | -        | 8926000.00                | N/A          | -                    | 8926000.00                 |
| At Salarpur, Mrt.           | 148423304.00               | -                 | -                  | -        | 148423304.00              | N/A          | -                    | 148423304.00               |
| At Village Pepla, Mrt       | 8750940.00                 | -                 | -                  | -        | 8750940.00                | N/A          | -                    | 8750940.00                 |
| At Kamalpur, Mrt            | 25348700.00                | -                 | -                  | -        | 31788780.00               | N/A          | -                    | 31788780.00                |
| At Awas Vikas Parishad Mrt. | 44496030.00                | -                 | -                  | -        | 44496030.00               | N/A          | -                    | 44496030.00                |
| At Khadoli                  |                            | 41,81,820.00      |                    |          | 4181820.00                | N/A          |                      | 4181820.00                 |
| <b>BUILDING</b>             |                            |                   |                    |          |                           |              |                      |                            |
| Shop at Lucknow             | 849662.00                  | -                 | -                  | -        | 849662.00                 | 10%          | 84966.00             | 764696.00                  |
| Building At Barai Partapur  | 57891874.00                | -                 | -                  | -        | 57891874.00               | 10%          | 5789187.00           | 52102687.00                |
| <b>MACHINERY</b>            |                            |                   |                    |          |                           |              |                      |                            |
| Tractor                     | 49529.00                   |                   |                    |          | 49529.00                  | 15%          | 7429.00              | 42100.00                   |
| Submersible Pump Set        | 129709.00                  | 0.00              |                    |          | 129709.00                 | 15%          | 19456.00             | 110253.00                  |
| Furniture & Fixtures        | 3608.00                    |                   |                    |          | 3608.00                   | 10%          | 361.00               | 3247.00                    |
| <b>CAPITAL W.I.P</b>        |                            |                   |                    |          |                           |              |                      |                            |
| Building Under Construction | 721413.00                  |                   |                    |          | 721413.00                 | N/A          | -                    | 721413.00                  |
| At Kamalpur, Mrt            |                            |                   |                    |          | 13237229.00               | N/A          | -                    | 13237229.00                |
| At Salarpur, Mrt.           |                            |                   |                    |          | 22461088.32               | N/A          | -                    | 22461088.32                |
| At Lalsana                  | 22461088.32                |                   |                    |          |                           |              |                      |                            |
| <b>Total Rs.</b>            | <b>344310579.32</b>        | <b>4181820.00</b> | <b>19677309.00</b> | <b>-</b> | <b>368169708.32</b>       |              | <b>5901399.00</b>    | <b>362268309.32</b>        |

( Trustee )

( Trustee )

**AUDITORS REPORT**

As per our separate report even date annexed

For AMRESH VASHISHT & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No.- 003704C



CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 28/12/2020

| LIABILITIES                                        |                       | AMOUNT                | ASSETS                                           |                    | AMOUNT                |
|----------------------------------------------------|-----------------------|-----------------------|--------------------------------------------------|--------------------|-----------------------|
| <b>CAPITAL A/C</b>                                 |                       |                       | <b>FIXED ASSETS</b>                              |                    |                       |
| Opening Balance                                    | 7,40,65,896.57        |                       | As per Annexure I                                |                    | 3,04,61,073.00        |
| Add-Transfer From Vishnu Education Foundation(NET) | <u>1,94,52,614.60</u> |                       | <b>INVESTMENT</b>                                |                    |                       |
|                                                    | 9,35,18,511.17        |                       | <b>Security with :-</b>                          |                    |                       |
| Less:- Excess of Expenditure                       |                       |                       | UPTU, Lucknow                                    |                    | 10,00,000.00          |
| Over Income                                        | <u>1,87,50,255.79</u> | 7,47,68,255.38        | Electricity Security with UPPCL                  |                    | 3,01,610.00           |
| <b>CURRENT LIABILITIES &amp; PROVISIONS</b>        |                       |                       | Security with Ccs University, Mrt.               |                    | 14,00,000.00          |
| <b>Security Deposit</b>                            |                       |                       | Gas Cylinder Security -Ambika gas service        |                    | 3,550.00              |
| From Staff                                         | 14,80,315.00          |                       | Security with AKTU, Lkw.                         |                    | 10,00,000.00          |
| From Students                                      | <u>36,51,650.00</u>   | 51,31,965.00          | Security Deposit FDR Pnb ,Mrt. For Radio Station |                    | 25,000.00             |
| <b>Sundry Creditors (Annex. 1)</b>                 |                       | 1,78,988.00           | <b>CURRENT ASSETS LOANS &amp; ADVANCES</b>       |                    |                       |
| <b>Payables (Annex. 2)</b>                         |                       | 44,19,583.00          | <b>Receivable</b>                                |                    |                       |
|                                                    |                       |                       | Fee                                              | 1,03,00,784.00     |                       |
|                                                    |                       |                       | Interest on Fdr Security                         | 6,15,368.00        |                       |
|                                                    |                       |                       | Tata Consultancy Services Ltd.                   | <u>2,72,392.00</u> | 1,11,88,544.00        |
|                                                    |                       |                       | <b>Cash &amp; Bank Balances</b>                  |                    |                       |
|                                                    |                       |                       | Cash In Hand                                     | 6,91,587.00        |                       |
|                                                    |                       |                       | Bank Balances (Annex. 3)                         | 3,24,59,747.38     | 3,31,51,334.38        |
|                                                    |                       |                       | <b>Advances to Staff</b>                         |                    | 2,28,716.00           |
|                                                    |                       |                       | <b>Advance To Suppliers (Annex. 4)</b>           |                    | 57,38,964.00          |
|                                                    |                       | <b>8,44,98,791.38</b> |                                                  |                    | <b>8,44,98,791.38</b> |

**MEERUT INSTITUTE OF TECHNOLOGY, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH 2020**

| EXPENDITURE                               | AMOUNT                | INCOME                               | AMOUNT                |
|-------------------------------------------|-----------------------|--------------------------------------|-----------------------|
| To Administration Charges (PF)            | 32,619.00             | By Fees:                             |                       |
| To Admission Expenses                     | 3,41,588.00           | Institute Fees                       | 3,72,83,425.00        |
| To Advertisement Expenses                 | 99,372.00             | Annual Fee                           | 27,79,633.00          |
| To Alumni Meet Expenses                   | 76,098.00             | Registration Fee                     | 3,95,000.00           |
| To Approval Fee                           | 7,62,800.00           | Bus Fee - Students                   | 17,99,350.00          |
| To Application Fee                        | 1,75,000.00           | Other Fees                           | 12,99,350.00          |
| To Application Form Fee                   | 6,325.00              | Medical Insurance                    | 3,85,000.00           |
| To Consultancy Charges                    | 55,000.00             | Devp. Charges                        | 3,12,000.00           |
| To Bank Charges                           | 17,484.19             | EC & SSD                             | 1,50,000.00           |
| To Bonus                                  | 3,87,716.00           | Sessional Insurance                  | 1,24,000.00           |
| To Bus Running & Maint.                   | 5,87,908.33           | Practical fees                       | 10,500.00             |
| To Career Counseling Expenses             | 17,48,500.00          | Library & Journals Subscriptions     | 1,31,000.00           |
| To Car Running & Maintenance              | 3,75,635.67           | University Exam Fee                  | 45,000.00             |
| To Computer Expenses                      | 4,00,345.00           | University Registration Fee          | 1,42,100.00           |
| To Deepwall Expenses                      | 69,720.00             | University Degree Fees               | 400.00                |
| To Games and Sports                       | 17,923.00             |                                      | 4,48,56,758.00        |
| To Gratuity Expenses                      | 28,44,217.00          | By Fine                              | 30,998.00             |
| To Lab Expenses                           | 44,626.00             | By House Rent & Electricity (Staff)  | 1,76,153.00           |
| To Labour Cess on Building Construction   | 2,58,056.00           | By Interest from Bank                | 14,60,446.00          |
| To Depreciation                           | 49,13,258.00          | By Grant Received                    | 25,61,760.00          |
| To Electricity Expenses                   | 18,35,310.00          | By Other Income                      | 1,97,260.00           |
| To Employer's Contribution (PF)           | 5,45,851.00           | By Bus Charges Staff                 | 2,41,148.00           |
| To ESIC Expenses                          | 2,73,732.00           | By Electricity Staff                 | 41,467.00             |
| To Examination Expenses                   | 3,54,582.00           | By House Rent Staff                  | 2,15,863.00           |
| To Fire Fighting Expenses                 | 38,869.00             | By Mess                              | 65,902.00             |
| To FM Radio Station License Fee           | 24,500.00             | By Profit On Sale Of Bus             | 6,552.00              |
| To Function Expenses                      | 3,16,552.00           | By Excess of Expenditure Over Income | 1,87,50,255.79        |
| To Gardening Expenses                     | 7,952.00              |                                      |                       |
| To Generator Running & Maint.             | 3,38,803.60           |                                      |                       |
| To Grant Expenses                         | 42,12,182.00          |                                      |                       |
| To I-Card Expenses                        | 7,740.00              |                                      |                       |
| To Institute Promotion                    | 11,35,553.00          |                                      |                       |
| To Insurance                              | 2,47,492.00           |                                      |                       |
| To Internet Expenses                      | 6,49,000.00           |                                      |                       |
| To Job Fair 2019-2020                     | 6,69,329.00           |                                      |                       |
| To Lease Rent                             | 25,000.00             |                                      |                       |
| To Legal & Professional Expenses          | 28,362.00             |                                      |                       |
| To Library Expenses                       | 2,000.00              |                                      |                       |
| To Link Deposits Insurance (PF)           | 32,619.00             |                                      |                       |
| To Loss On Sale Of Car                    | 68,998.00             |                                      |                       |
| To Medical Expenses                       | 964.00                |                                      |                       |
| To Membership Fee                         | 59,000.00             |                                      |                       |
| To Newspaper, Periodicals & Journals      | 1,55,921.00           |                                      |                       |
| To Office Expenses                        | 27,945.00             |                                      |                       |
| To Placement Expenses                     | 63,607.00             |                                      |                       |
| To Pollution Control Fee                  | 60,000.00             |                                      |                       |
| To Postage Expenses                       | 12,545.00             |                                      |                       |
| To Printing & Stationary                  | 1,09,025.00           |                                      |                       |
| To Prize & Reward                         | 77,100.00             |                                      |                       |
| To Registration Expenses - Students       | 3,83,938.00           |                                      |                       |
| To Repair & Maintenance                   | 16,52,821.00          |                                      |                       |
| To Return Filing Expenses (TDS)           | 8,150.00              |                                      |                       |
| To Seminar & Conference Expenses          | 30,724.00             |                                      |                       |
| To Security Guard Expenses                | 9,06,307.00           |                                      |                       |
| To Scholarship Expenses                   | 27,75,590.00          |                                      |                       |
| To Software Expenses                      | 14,160.00             |                                      |                       |
| To Salary & Remuneration                  | 3,71,36,800.00        |                                      |                       |
| To Technical Training Expenses( Students) | 8,72,604.00           |                                      |                       |
| To Telephone Expenses                     | 41,736.00             |                                      |                       |
| To Travelling & Conveyance                | 1,18,963.00           |                                      |                       |
| To Uniform & Dress Expenses               | 51,352.00             |                                      |                       |
| To Website Expenses                       | 12,828.00             |                                      |                       |
| To Xerox Expenses                         | 3,865.00              |                                      |                       |
|                                           | <b>6,86,04,562.79</b> |                                      | <b>6,86,04,562.79</b> |

*V. S. Chauhan*  
 (Trustee)

(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed

For **AMRESH VASHISHT & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
 Firm Registration No.- 003704C



**CA AMRESH VASHISHT**  
**PARTNER**  
 M.No. 072739

**UDIN-20072739AAAAHK2370**

PLACE : MEERUT  
 DATED : 28/12/2020

**MEERUT INSTITUTE OF TECHNOLOGY, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020**

| RECEIPTS                         | AMOUNT          | PAYMENTS                                         | AMOUNT          |
|----------------------------------|-----------------|--------------------------------------------------|-----------------|
| <b>Cash &amp; Bank Balances</b>  |                 |                                                  |                 |
| Cash In Hand                     | 46,213.00       | Administration Charges (PF)                      | 32,619.00       |
| Allahabad Bank C/a-22197, Mrt.   | 4,04,654.86     | Admission Expenses                               | 3,09,211.00     |
| ICICI Bank C/a-42997, Mrt.       | 7,47,394.07     | Advertisement Expenses                           | 99,372.00       |
| PNB S/a-72005 Scholarship, Mrt.  | 2,95,018.00     | Alumini Meet Expenses                            | 76,098.00       |
| PNB S/a-71778, Mrt.              | 3,35,61,203.21  | Approval Fee                                     | 7,62,800.00     |
| PNB S/a -5216, Mrt.              | 56,068.30       | Application Fee                                  | 1,75,000.00     |
| PNB C/A 10334 MIT -R&D A/c       | 10,000.00       | Application Form Fee                             | 6,325.00        |
| PNB S/a -5225, Mrt.              | 5,89,456.84     | Consultancy Charges                              | 55,000.00       |
| PNB S/a-48832, Mrt.              | 4,07,497.44     | Bank Charges                                     | 17,484.19       |
| Pnb S/a 9912                     | 13,88,463.28    | Bonus                                            | 3,87,716.00     |
| PNB S/a-53630, Mrt.              | 43,82,450.57    | Bus Running & Maint.                             | 4,87,908.33     |
|                                  | 4,18,88,419.57  | Career Counseling Expenses                       | 2,48,500.00     |
|                                  |                 | Car Running & Maintenance                        | 3,75,635.67     |
|                                  |                 | Computer Expenses                                | 4,00,345.00     |
| <b>Fees:</b>                     |                 | Deepawall Expenses                               | 69,720.00       |
| Institute Fees                   | 2,81,47,225.00  | Games and Sports                                 | 17,923.00       |
| Annual Fee                       | 27,79,633.00    | Gratuity Expenses                                | 28,44,217.00    |
| Registration Fee                 | 3,95,000.00     | Lab Expenses                                     | 44,626.00       |
| Bus Fee - Students               | 17,99,350.00    | Labour Cess on Building Construction             | 2,58,056.00     |
| Other Fees                       | 12,99,350.00    | Electricity Expenses                             | 18,08,188.00    |
| Medical Insurance                | 3,85,000.00     | Employer's Contribution (PF)                     | 5,24,102.00     |
| Devp. Charges                    | 3,12,000.00     | ESIC Expenses                                    | 2,88,313.00     |
| EC & SSD                         | 1,50,000.00     | Examination Expenses                             | 3,89,987.00     |
| Sessional Insurance              | 1,24,000.00     | Fire Fighting Expenses                           | 38,869.00       |
| Practical fees                   | 10,500.00       | FM Radio Station License Fee                     | 24,500.00       |
| Library & Journals Subscriptions | 1,31,000.00     | Function Expenses                                | 3,16,552.00     |
| University Exam Fee              | 45,000.00       | Gardening Expenses                               | 7,952.00        |
| University Registration Fee      | 1,42,100.00     | Generator Running & Maint.                       | 3,29,943.60     |
| University Degree Fees           | 400.00          | Grant Expenses                                   | 42,12,182.00    |
|                                  | 3,57,20,558.00  | I-Card Expenses                                  | 7,740.00        |
| Fine                             | 30,998.00       | Institute Promotion                              | 10,69,432.00    |
| House Rent & Electricity (Staff) | 1,76,153.00     | Insurance                                        | 1,91,967.00     |
| Interest from Bank               | 12,64,819.00    | Internet Expenses                                | 5,91,000.00     |
| Grant Received                   | 25,61,760.00    | Job Fair 2019-2020                               | 6,69,329.00     |
| Other Income                     | 1,97,260.00     | Lease Rent                                       | 25,000.00       |
| Bus Charges Staff                | 2,41,148.00     | Legal & Professional Expenses                    | 28,362.00       |
| Electricity Staff                | 41,467.00       | Library Expenses                                 | 2,000.00        |
| House Rent Staff                 | 2,15,863.00     | Link Deposits Insurance (PF)                     | 32,619.00       |
| Mess                             | 65,902.00       | Medical Expenses                                 | 964.00          |
| Sale Of Fixed Assets             | 5,77,000.00     | Membership Fee                                   | 59,000.00       |
| Transfer From Vishnu Foundation  | 1,94,52,614.60  | Newspaper, Periodicals & Journals                | 1,55,921.00     |
| Registration Fee 20-21           | 30,000.00       | Office Expenses                                  | 27,945.00       |
| Direct Deposit                   | 1,91,800.00     | Placement Expenses                               | 63,607.00       |
| Last Year Fees Received          | 38,08,985.00    | Polution Control Fee                             | 60,000.00       |
| Staff Security                   | 16,513.00       | Postage Expenses                                 | 12,545.00       |
| Advance Fees - 20-21             | 46,500.00       | Printing & Stationary                            | 86,845.00       |
|                                  |                 | Prize & Reward                                   | 77,100.00       |
|                                  |                 | Registration Expenses - Students                 | 3,83,938.00     |
|                                  |                 | Repair & Maintenance                             | 16,52,821.00    |
|                                  |                 | Return Filing Expenses (TDS)                     | 8,150.00        |
|                                  |                 | Seminar & Conference Expenses                    | 30,724.00       |
|                                  |                 | Security Guard Expenses                          | 8,86,657.00     |
|                                  |                 | Scholarship Expenses                             | 28,06,083.00    |
|                                  |                 | Software Expenses                                | 14,160.00       |
|                                  |                 | Salary & Remuneration                            | 3,72,08,958.00  |
|                                  |                 | Training Expenses( Students)                     | 8,72,604.00     |
|                                  |                 | Telephone Expenses                               | 41,736.00       |
|                                  |                 | Travelling & Conveyance                          | 1,18,963.00     |
|                                  |                 | Uniform & Dress Expenses                         | 51,352.00       |
|                                  |                 | Website Expenses                                 | 12,828.00       |
|                                  |                 | Xerox Expenses                                   | 3,865.00        |
|                                  |                 | Addition Fixed Assets                            | 53,72,769.00    |
|                                  |                 | Advance To Suppliers                             | 57,17,421.00    |
|                                  |                 | Advance To Staff                                 | 2,00,742.00     |
|                                  |                 | Student Security Refunded                        | 1,97,134.00     |
|                                  |                 | Security Deposit FDR Pnb ,Mrt. For Radio Station | 25,000.00       |
|                                  |                 | <b>Cash &amp; Bank Balances</b>                  |                 |
|                                  |                 | Cash In Hand                                     | 6,91,587.00     |
|                                  |                 | <b>Bank Balances :-</b>                          |                 |
|                                  |                 | Allahabad Bank C/a-22197, Mrt.                   | 7,14,431.86     |
|                                  |                 | ICICI Bank S/a-42997, Mrt.                       | 22,67,307.07    |
|                                  |                 | PNB S/a-72005 Scholarship, Mrt.                  | 2,64,525.00     |
|                                  |                 | PNB S/a-71778, Mrt.                              | 2,61,54,541.44  |
|                                  |                 | PNB S/a -5216, Mrt.                              | 57,919.50       |
|                                  |                 | PNB S/a -5225, Mrt.                              | 3,35,987.44     |
|                                  |                 | PNB S/a-48832, Mrt.                              | 1,57,934.64     |
|                                  |                 | PNB S/a 86683 MIT -R&D A/c                       | 22,171.40       |
|                                  |                 | Pnb S/a 9912                                     | 8,27,717.54     |
|                                  |                 | PNB S/a-53630, Mrt.                              | 16,57,211.49    |
|                                  |                 |                                                  | 3,31,51,334.38  |
|                                  | 10,65,27,760.17 |                                                  | 10,65,27,760.17 |

*V. Saran*

**MEERUT INSTITUTE OF TECHNOLOGY, MEERUT  
UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**

**SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2020**

| PARTICULARS                              | W.D.V. as on<br>01-04-2019 |                   | Additions        |                    | Cost as on<br>3/31/2020 | Dep.<br>Rate | Dep. for<br>the year | W.D.V. as on<br>3/31/2020 |
|------------------------------------------|----------------------------|-------------------|------------------|--------------------|-------------------------|--------------|----------------------|---------------------------|
|                                          | 1st Half                   | 2nd Half          | Sale             |                    |                         |              |                      |                           |
| <b><u>LIBRARY &amp; LABORATORIES</u></b> |                            |                   |                  |                    |                         |              |                      |                           |
| Library Books                            | 7673303.00                 |                   |                  | 82800.00           | 8182635.00              | 10%          | 814124.00            | 7368511.00                |
| Workshop Tools                           | 13743.00                   |                   |                  |                    | 13743.00                | 15%          | 2061.00              | 11682.00                  |
| Workshop Machinery                       | 41727.00                   |                   |                  |                    | 41727.00                | 15%          | 6259.00              | 35468.00                  |
| Chemistry Lab Equipment                  | 36315.00                   |                   |                  |                    | 46935.00                | 15%          | 7040.00              | 39895.00                  |
| Electrical Lab Equipment                 | 302299.00                  |                   |                  |                    | 302299.00               | 15%          | 45345.00             | 256954.00                 |
| Mechanical Lab Equipment                 | 1956466.00                 |                   |                  |                    | 1956466.00              | 15%          | 293470.00            | 1662986.00                |
| Physics Lab Equipment                    | 129492.00                  |                   |                  |                    | 129492.00               | 15%          | 19424.00             | 110068.00                 |
| E C/E N Lab Equipments                   | 947809.00                  |                   |                  |                    | 947809.00               | 15%          | 142171.00            | 805638.00                 |
| P C B Lab Equipments                     | 31044.00                   |                   |                  |                    | 31044.00                | 15%          | 4657.00              | 26387.00                  |
| Civil Engineering Lab Equipment          | 1411071.00                 |                   |                  |                    | 1411071.00              | 15%          | 211661.00            | 1199410.00                |
| Electronics Lab Equipments               | 381815.00                  |                   |                  |                    | 381815.00               | 15%          | 57272.00             | 324543.00                 |
| Lab Equipment                            | 555270.00                  |                   |                  |                    | 555270.00               | 15%          | 83291.00             | 471979.00                 |
| <b><u>EQUIPMENTS AND FURNITURES</u></b>  |                            |                   |                  |                    |                         |              |                      |                           |
| Air Conditioners                         | 275094.00                  |                   |                  | 90,000.00          | 484294.00               | 15%          | 65894.00             | 418400.00                 |
| Water Coolers                            | 197846.00                  |                   |                  |                    | 197846.00               | 15%          | 29677.00             | 168169.00                 |
| Aquaguard                                | 2884.00                    |                   |                  |                    | 2884.00                 | 15%          | 433.00               | 2451.00                   |
| Generator                                | 48353.00                   |                   |                  |                    | 798427.00               | 15%          | 63509.00             | 734918.00                 |
| Electrical & Fittings                    | 514769.00                  |                   |                  | 7,50,074.00        | 514769.00               | 10%          | 51477.00             | 463292.00                 |
| Fan                                      | 228808.00                  |                   |                  |                    | 255698.00               | 10%          | 25570.00             | 230128.00                 |
| Photostate Machines                      | 44121.00                   |                   |                  |                    | 44121.00                | 15%          | 6618.00              | 37503.00                  |
| Furniture & Fixtures                     | 3302638.00                 |                   |                  | 1,67,718.00        | 3587233.00              | 10%          | 350337.00            | 3236896.00                |
| Black Board                              | 259423.00                  |                   |                  |                    | 259423.00               | 10%          | 25942.00             | 233481.00                 |
| Submersible Pump Set                     | 26648.00                   |                   |                  |                    | 26648.00                | 15%          | 3997.00              | 22651.00                  |
| Audio Visual                             | 49773.00                   |                   |                  |                    | 49773.00                | 15%          | 7466.00              | 42307.00                  |
| Grass Cutting Machine                    | 14457.00                   |                   |                  |                    | 14457.00                | 15%          | 2169.00              | 12288.00                  |
| Telephone Instrument                     | 10535.00                   |                   |                  |                    | 18769.00                | 15%          | 2198.00              | 16571.00                  |
| Fire Fighting Equipment                  | 346467.00                  |                   |                  | 8,234.00           | 346467.00               | 15%          | 51970.00             | 294497.00                 |
| Neon Sign Board                          | 108083.00                  |                   |                  |                    | 108083.00               | 15%          | 16212.00             | 91871.00                  |
| Refrigerator                             | 1634.00                    |                   |                  |                    | 1634.00                 | 15%          | 245.00               | 1389.00                   |
| R O Water System                         | 174943.00                  |                   |                  | 38,200.00          | 214143.00               | 15%          | 29181.00             | 184962.00                 |
| Lift                                     | 763075.00                  |                   |                  |                    | 763075.00               | 15%          | 114461.00            | 648614.00                 |
| Musical Instrument                       | 3668.00                    |                   |                  |                    | 3668.00                 | 15%          | 550.00               | 3118.00                   |
| EPABX Instruments                        | 42529.00                   |                   |                  |                    | 42529.00                | 15%          | 6379.00              | 36150.00                  |
| Note Counting Machine                    | 5590.00                    |                   |                  |                    | 5590.00                 | 15%          | 839.00               | 4751.00                   |
| Photography Camera                       | 9952.00                    |                   |                  |                    | 9952.00                 | 15%          | 1493.00              | 8459.00                   |
| Sports Equipment                         | 13531.00                   |                   |                  |                    | 13531.00                | 10%          | 1353.00              | 12178.00                  |
| CCTV Camera                              | 49,923.00                  |                   |                  | 2,98,544.00        | 368867.00               | 15%          | 32939.00             | 335928.00                 |
| Sewage Treatment Plant                   | 6,37,459.00                |                   |                  |                    | 637459.00               | 15%          | 95619.00             | 541840.00                 |
| GPS System Device in Vehicle             | 6,389.00                   |                   |                  |                    | 6389.00                 | 15%          | 958.00               | 5431.00                   |
| Projector                                | 1,29,585.00                |                   |                  |                    | 406136.00               | 15%          | 60920.00             | 345216.00                 |
| Smart Class Setup                        | 1,83,422.00                |                   |                  |                    | 183422.00               | 15%          | 27513.00             | 155909.00                 |
| Solar Plant                              | 66,52,242.00               |                   |                  |                    | 6652242.00              | 15%          | 997836.00            | 5654406.00                |
| <b><u>COMPUTERS &amp; SOFTWARE</u></b>   |                            |                   |                  |                    |                         |              |                      |                           |
| Computer & Accessories                   | 182491.00                  |                   |                  | 10,69,080.00       | 1387571.00              | 40%          | 341212.00            | 1046359.00                |
| Computer Software                        | 578620.00                  |                   |                  |                    | 578620.00               | 40%          | 231448.00            | 347172.00                 |
| Internet Accessories                     | 7562.00                    |                   |                  | 17,800.00          | 282524.00               | 40%          | 113010.00            | 169514.00                 |
| Scanner                                  |                            |                   |                  |                    | 17800.00                | 40%          | 3560.00              | 14240.00                  |
| <b><u>VEHICLES</u></b>                   |                            |                   |                  |                    |                         |              |                      |                           |
| Cycle                                    | 285.00                     |                   |                  |                    | 285.00                  | 15%          | 43.00                | 242.00                    |
| Bus                                      | 1696825.00                 |                   |                  | 5,45,448.00        | 1151377.00              | 15%          | 172707.00            | 978670.00                 |
| Car Mobilio                              | 4,95,932.00                |                   |                  |                    | 495932.00               | 15%          | 74390.00             | 421542.00                 |
| Car Maruti - Alto                        | 93,998.00                  |                   |                  | 93,998.00          | 0.00                    | NA           | 0.00                 | 0.00                      |
| Car - Amaze (UP15CY7324)                 |                            |                   |                  |                    | 840000.00               | 15%          | 126000.00            | 714000.00                 |
| Van - Tata Mazic (UP15ET-4208)           |                            |                   |                  |                    | 602387.00               | 15%          | 90358.00             | 512029.00                 |
| <b>Total</b>                             | <b>30639908.00</b>         | <b>2523450.00</b> | <b>639446.00</b> | <b>35374331.00</b> | <b>4913258.00</b>       |              |                      | <b>30461073.00</b>        |

( Trustee )



**MEERUT INSTITUTE OF TECHNOLOGY, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**

**List of Sundry Creditors as on 31st March 2020**

**Annex - 1**

| PARTICULARS                     | AMOUNT             |
|---------------------------------|--------------------|
| Bajaj Allianz Co. Ltd           | 1,044.00           |
| Deepak Kumar Generator Serv.    | 8,860.00           |
| Dr. Alok Chauhan                | 32,377.00          |
| Mangal Printers                 | 15,567.00          |
| Mystic Media House              | 28,305.00          |
| Popular Electric Stores         | 27,122.00          |
| Savera Educational & Book Supp. | 1,100.00           |
| Gupta Stationers                | 6,613.00           |
| Vodafone Mobile Services Ltd.   | 58,000.00          |
| <b>Total Rs.</b>                | <b>1,78,988.00</b> |

**List of Expenses Payable as on 31st March 2020**

**Annex - 2**

| PARTICULARS                | AMOUNT            |
|----------------------------|-------------------|
| ESIC                       | 27,635.00         |
| Provident Fund             | 1,33,020.00       |
| Advance Fees Session 19-20 | 16,095.00         |
| Advance Fees Session 20-21 | 46,500.00         |
| Registration Fee - 20-21   | 30,000.00         |
| Exam Fees                  | 6,500.00          |
| Fee Refundable             | 40,000.00         |
| Excess Fee Refundable      | 1,23,784.00       |
| Direct Deposits            | 2,35,500.00       |
| Salary                     | 33,02,558.00      |
| TDS                        | 1,93,466.00       |
| Samaj Kalyan Scholarship   | 2,64,525.00       |
| <b>Total Rs.</b>           | <b>4419583.00</b> |

**List of Bank Accounts as on 31st March 2020**

**Annex - 3**

| PARTICULARS                     | AMOUNT             |
|---------------------------------|--------------------|
| Allahabad Bank C/a-22197, Mrt.  | 7,14,431.86        |
| ICICI Bank S/a-42997, Mrt.      | 22,67,307.07       |
| PNB S/a-72005 Scholarship, Mrt. | 2,64,525.00        |
| PNB S/a-71778, Mrt.             | 2,61,54,541.44     |
| PNB S/a -5216, Mrt.             | 57,919.50          |
| PNB S/a -5225, Mrt.             | 3,35,987.44        |
| PNB S/a-48832, Mrt.             | 1,57,934.64        |
| PNB S/a 86683 MIT -R&D A\c      | 22,171.40          |
| Pnb S/a 9912                    | 8,27,717.54        |
| PNB S/a-53630, Mrt.             | 16,57,211.49       |
| <b>Total Rs.</b>                | <b>32459747.38</b> |

*V. S. Chauhan*



**MEERUT INSTITUTE OF TECHNOLOGY, MEERUT**

**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**

**List of Advance to Suppliers as on 31st March 2020**

**Annex - 4**

| <b>PARTICULARS</b>               | <b>AMOUNT</b>     |
|----------------------------------|-------------------|
| Abhishek Kumar                   | 4,742.00          |
| Acro Ventures Pvt. Ltd.          | 20,000.00         |
| Combined Counselling Board       | 50,00,000.00      |
| Reliance Industries Ltd.         | 3,347.00          |
| Shubham Chaurasia                | 13,882.00         |
| Singhla Scientific Industries    | 1,543.00          |
| Strong Broadcast Sol. & Services | 4,81,428.00       |
| Surya Pratap Mani Imprest A/C    | 2,14,022.00       |
| <b>Total Rs.</b>                 | <b>5738964.00</b> |

*V. S. Chauhan*



**MIET PUBLIC SCHOOL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**BALANCE SHEET AS ON 31 MARCH 2020**

| LIABILITIES                                                | AMOUNT              | ASSETS                                        | AMOUNT              |
|------------------------------------------------------------|---------------------|-----------------------------------------------|---------------------|
| <b>CAPITAL A/C</b>                                         |                     | <b>FIXED ASSETS</b>                           |                     |
| Opening Balance :- 85669289.03                             |                     | As per Annexure -3                            | 66172773.38         |
| Less:- Transfer To Vishnu Education Foundation -9466423.55 |                     | <b>INVESTMENT</b>                             |                     |
| 76202865.48                                                |                     | <b>Security with :-</b>                       |                     |
| Less : Excess Of Income                                    |                     | Electricity Security 126559.00                |                     |
| Over Expenditure 27707340.16                               | 103910205.64        | FDR Security (CBSE) 287146.00                 |                     |
|                                                            |                     | FDR ICICI 13000000.00                         | 13413705.00         |
| <b>CURRENT LIABILITIES &amp; PROVISIONS:</b>               |                     | <b>CURRENT ASSETS , LOANS &amp; ADVANCES:</b> |                     |
| <b>Sundry Creditors</b>                                    |                     | <b>Cash &amp; Bank Balances</b>               |                     |
| As per Annexure -1                                         | 287777.00           | Cash In Hand 109140.00                        |                     |
| <b>Security Deposit</b>                                    |                     | Allahabad Bank C/a-70484, IV 9342.00          |                     |
| From Staff 1941569.00                                      |                     | Axis Bank A/c No.98727 29779647.87            |                     |
| From Students 1483300.00                                   | 34,24,869.00        | Icici Bank A/c No.00177 82854.92              |                     |
| <b>Advance Fee 2020-21</b>                                 |                     | Icici Bank A/c No.00229 835497.16             | 30816481.95         |
| Admission Fee 852000.00                                    |                     | <b>Advance to Suppliers</b>                   |                     |
| Composite Annual Fees 586980.00                            |                     | As per Annexure -4                            | 1407810.84          |
| Direct Deposit 677924.53                                   | 2116904.53          | <b>Receivables</b>                            |                     |
| <b>Expenses Payables</b>                                   |                     | Imprest-Pramod Kr Gupta 20588.00              |                     |
| As per Annexure -2                                         | 2932760.00          | TDS F.Y. 17-18 17352.00                       |                     |
|                                                            |                     | Fees Receivables 735805.00                    | 773745.00           |
|                                                            |                     | <b>Advance to Staff</b>                       |                     |
|                                                            |                     | As per Annexure -5                            | 88000.00            |
|                                                            | <b>112672516.17</b> |                                               | <b>112672516.17</b> |

( Trustee )

( Trustee )

**AUDITORS REPORT**

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
**CHARTERED ACCOUNTANTS**  
 Firm Registration No.- 003704C

CA AMRESH VASHISHT  
**PARTNER**  
 M.No. 072739

UDIN-20072739AAAAHK2370

PLACE : MEERUT  
 DATED : 28/12/2020

**MIET PUBLIC SCHOOL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH 2020**

| EXPENDITURE                              | AMOUNT             | INCOME                          | AMOUNT             |
|------------------------------------------|--------------------|---------------------------------|--------------------|
| To Staff Salaries                        | 35396591.00        |                                 |                    |
| To Bank Charges                          | 26392.55           | By Composite Annual Fees        | 69015247.55        |
| To Bonus                                 | 41000.00           | By Bus Fees                     | 17201384.00        |
| To Camera Installation Charges           | 17440.00           | By Excess Fees                  | 9790.00            |
| To Computer Expenses                     | 79141.00           | By Registration Fee - 2019-2020 | 254400.00          |
| To Gardening Expenses                    | 45988.00           |                                 |                    |
| To Land Tax                              | 11000.00           | By Bank Interest                | 1150334.06         |
| To Legal & Professional Charges          | 6700.00            | By Bus Staff Charges            | 229730.00          |
| To Electricity Expenses                  | 483911.00          | By Fdr Intt.                    | 632295.00          |
| To Inspection Expenses                   | 13047.00           | By Other Income                 | 299766.26          |
| To Insurance Expenses                    | 1491217.00         |                                 |                    |
| To Fee Discount                          | 1000.00            |                                 |                    |
| To Freight & Cartages                    | 16297.00           |                                 |                    |
| To Furniture Repair Expenses             | 47650.00           |                                 |                    |
| To Uniform Exps.                         | 176522.00          |                                 |                    |
| To Diwali Expenses                       | 101817.00          |                                 |                    |
| To Housekeeping Exp.                     | 13578.00           |                                 |                    |
| To ESI Employer Expenses                 | 297522.00          |                                 |                    |
| To AMC Expenses                          | 101660.00          |                                 |                    |
| To Advertisement Expenses                | 452369.00          |                                 |                    |
| To Repair & Maintenance (Building)       | 1019140.00         |                                 |                    |
| To Repair & Maintenance (Cleaning Goods) | 13570.00           |                                 |                    |
| To Repair & Maintenance (Other)          | 3460.00            |                                 |                    |
| To Lab Expenses                          | 36666.00           |                                 |                    |
| To EPF Employer Share                    | 730195.00          |                                 |                    |
| To Postage Exp.                          | 1531.00            |                                 |                    |
| To TDS Exps.                             | 270.00             |                                 |                    |
| To Practical Exp.                        | 6970.00            |                                 |                    |
| To Affiliation Fees                      | 50000.00           |                                 |                    |
| To Printing & Stationary                 | 586387.00          |                                 |                    |
| To Sports Expenses                       | 7765.00            |                                 |                    |
| To Student Activity                      | 320519.00          |                                 |                    |
| To Function Expenses                     | 336550.00          |                                 |                    |
| To Generator Running & Maint.            | 191730.60          |                                 |                    |
| To Member fee of School                  | 15000.00           |                                 |                    |
| To Library Expenses                      | 10111.00           |                                 |                    |
| To CBSE Student Registration Fee         | 320700.00          |                                 |                    |
| To CBSE Sports Fee Expenses              | 20400.00           |                                 |                    |
| To Newspaper Expenses                    | 7720.00            |                                 |                    |
| To New Year Event Expenses               | 141750.00          |                                 |                    |
| To Wall Painting Exps.                   | 14000.00           |                                 |                    |
| To Repair & Maint. Electricity           | 118586.00          |                                 |                    |
| To Tds Return File Exp.                  | 6285.00            |                                 |                    |
| To Security Guard Expenses               | 2173345.00         |                                 |                    |
| To Science Olympiad Expenses             | 67000.00           |                                 |                    |
| To Staff Welfare Exp.                    | 51100.00           |                                 |                    |
| To Mobile App Expenses                   | 100000.00          |                                 |                    |
| To Medical Expenses                      | 8579.00            |                                 |                    |
| To Travelling & Conveyance               | 67440.00           |                                 |                    |
| To Vehicle Running & Maint.              | 5494280.56         |                                 |                    |
| To Repair & Maint. Machinery             | 20060.00           |                                 |                    |
| To Donation                              | 3070.00            |                                 |                    |
| To Telephone Expenses                    | 75889.00           |                                 |                    |
| To Office Expenses                       | 148647.00          |                                 |                    |
| To P.F Administration Charges            | 38665.00           |                                 |                    |
| To Photo & Video Expenses                | 19615.00           |                                 |                    |
| To Smart Class Expenses                  | 615620.00          |                                 |                    |
| To Teachers Workshops Expenses           | 20803.00           |                                 |                    |
| To Depreciation                          | 9401345.00         |                                 |                    |
| To Excess Of Income over Expenditure     | 27707340.16        |                                 |                    |
|                                          | <b>88792946.87</b> |                                 | <b>88792946.87</b> |

(Trustee)

(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed

For **AMRESH VASHISHT & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Firm Registration No.- 003704C



CA **AMRESH VASHISHT**  
**PARTNER**  
M.No. 072739

PLACE : MEERUT  
DATED : 28/12/2020

UDIN-20072739AAAAHK2370

**MIET PUBLIC SCHOOL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020**

| RECEIPTS                     |             | AMOUNT             | PAYMENTS                              | AMOUNT             |
|------------------------------|-------------|--------------------|---------------------------------------|--------------------|
| <b>Opening Balance</b>       |             |                    | Staff Salaries                        | 34771424.00        |
| Cash In Hand                 | 230700.00   |                    | Bank Charges                          | 26392.55           |
| Allahabad Bank C/a-70484, M  | 631011.00   |                    | Bonus                                 | 41000.00           |
| Icici Bank A/c No.00177      | 382077.49   |                    | Camera Installation Charges           | 17440.00           |
| Icici Bank A/c No.00229      | 12066763.16 | 13310551.65        | Computer Expenses                     | 79141.00           |
|                              |             |                    | Gardening Expenses                    | 45988.00           |
| Composite Annual Charges     |             | 2309140.00         | Land Tax                              | 11000.00           |
| Composite Annual Fees        |             | 57391762.55        | Legal & Professional Charges          | 6700.00            |
| Bus Fees                     |             | 15546124.00        | Electricity Expenses                  | 483911.00          |
| Excess Fees                  |             | 9790.00            | Inspection Expenses                   | 13047.00           |
| Registration Fee - 2019-2020 |             | 93600.00           | Insurance Expenses                    | 1491217.00         |
| Registration Fee - 2020-2021 |             | 160800.00          | Fee Discount                          | 1000.00            |
| Bank Interest                |             | 1150334.06         | Freight & Cartages                    | 16297.00           |
| Bus Staff Charges            |             | 229730.00          | Furniture Repair Expenses             | 47650.00           |
| Fdr Intt.                    |             | 632295.00          | Uniform Exps.                         | 176522.00          |
| Other Income                 |             | 299766.26          | Diwali Expenses                       | 101817.00          |
|                              |             |                    | Housekeeping Exp.                     | 13578.00           |
| Last Year Fees Received      |             | 110220.00          | ESI Employer Expenses                 | 306602.00          |
| FD Matured                   |             | 2000000.00         | AMC Expenses                          | 101660.00          |
| Direct Deposit               |             | 462725.53          | Advertisement Expenses                | 452369.00          |
| Admission Fee                |             | 852000.00          | Repair & Maintenance (Building)       | 985105.00          |
|                              |             |                    | Repair & Maintenance (Cleaning Goods) | 13570.00           |
| <b>Security Deposit</b>      |             |                    | Repair & Maintenance (Other)          | 3460.00            |
| From Staff                   |             | 479034.00          | Lab Expenses                          | 36666.00           |
| From Students                |             | 89500.00           | EPF Employer Share                    | 740900.00          |
|                              |             |                    | Postage Exp.                          | 1531.00            |
| Interest On FDR Received     |             | 442952.00          | TDS Exps.                             | 270.00             |
|                              |             |                    | Practical Exp.                        | 6970.00            |
|                              |             |                    | Affiliation Fees                      | 50000.00           |
|                              |             |                    | Printing & Stationary                 | 586387.00          |
|                              |             |                    | Sports Expenses                       | 7765.00            |
|                              |             |                    | Student Activity                      | 320519.00          |
|                              |             |                    | Function Expenses                     | 336550.00          |
|                              |             |                    | Generator Running & Maint.            | 191730.60          |
|                              |             |                    | Member fee of School                  | 15000.00           |
|                              |             |                    | Library Expenses                      | 10111.00           |
|                              |             |                    | CBSE Student Registration Fee         | 320700.00          |
|                              |             |                    | CBSE Sports Fee Expenses              | 20400.00           |
|                              |             |                    | Newspaper Expenses                    | 7720.00            |
|                              |             |                    | New Year Event Expenses               | 141750.00          |
|                              |             |                    | Wall Painting Exps.                   | 14000.00           |
|                              |             |                    | Repair & Maint. Electricity           | 118586.00          |
|                              |             |                    | Tds Return File Exp.                  | 6285.00            |
|                              |             |                    | Security Guard Expenses               | 2012111.00         |
|                              |             |                    | Science Olympiad Expenses             | 67000.00           |
|                              |             |                    | Staff Welfare Exp.                    | 51100.00           |
|                              |             |                    | Mobile App Expenses                   | 100000.00          |
|                              |             |                    | Medical Expenses                      | 8579.00            |
|                              |             |                    | Travelling & Conveyance               | 67440.00           |
|                              |             |                    | Vehicle Running & Maint.              | 5494280.56         |
|                              |             |                    | Repair & Maint. Machinery             | 20060.00           |
|                              |             |                    | Donation                              | 3070.00            |
|                              |             |                    | Telephone Expenses                    | 75889.00           |
|                              |             |                    | Office Expenses                       | 148647.00          |
|                              |             |                    | P.F Administration Charges            | 38665.00           |
|                              |             |                    | Photo & Video Expenses                | 19615.00           |
|                              |             |                    | Smart Class Expenses                  | 489077.00          |
|                              |             |                    | Teachers Workshops Expenses           | 20803.00           |
|                              |             |                    | <b>Addition In Fixed Assets</b>       | 3332063.00         |
|                              |             |                    | Advance To Staff                      | 88000.00           |
|                              |             |                    | Advance To Supplier                   | 1007810.84         |
|                              |             |                    | Last Year Creditors Paid              | 81890.00           |
|                              |             |                    | Vishnu Education Foundation           | 9466423.55         |
|                              |             |                    | Imprest - Pramod Kr Gupta             | 20588.00           |
|                              |             |                    | <b>Cash &amp; Bank Balances</b>       |                    |
|                              |             |                    | Cash In Hand                          | 109140.00          |
|                              |             |                    | Allahabad Bank C/a-70484, N           | 9342.00            |
|                              |             |                    | Axis Bank A/c No.98727                | 29779647.87        |
|                              |             |                    | Icici Bank A/c No.00177               | 82854.92           |
|                              |             |                    | Icici Bank A/c No.00229               | 835497.16          |
|                              |             |                    |                                       | 30816481.95        |
|                              |             | <b>95570325.05</b> |                                       | <b>95570325.05</b> |

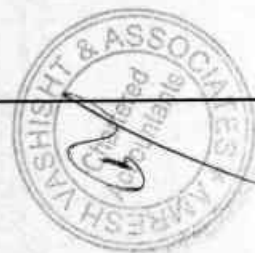
( Trustee )

( Trustee )



**MIET PUBLIC SCHOOL, Mawana Road**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2020**

| PARTICULARS                       | W.D.V. as on<br>1/4/2019 | Additions   |           | Transferred<br>during the | Value as on<br>3/31/2020 | Depreciation<br>Rate | Depreciation for<br>the year | W.D.V. as on<br>3/31/2020 |
|-----------------------------------|--------------------------|-------------|-----------|---------------------------|--------------------------|----------------------|------------------------------|---------------------------|
|                                   |                          | Ist Half    | IInd Half |                           |                          |                      |                              |                           |
| <b>LIBRARY &amp; LABORATORIES</b> |                          |             |           |                           |                          |                      |                              |                           |
| Library Books                     | 692472.45                | 24405.00    | 37,251.00 |                           | 754128.45                | 10%                  | 73550.00                     | 680578.45                 |
| Britounica Encyclopedia           | 12090.00                 |             |           |                           | 12090.00                 | 10%                  | 1209.00                      | 10881.00                  |
| Magazine                          | 7335.95                  |             |           |                           | 7335.95                  | 10%                  | 734.00                       | 6601.95                   |
| Magazine Stand                    | 2590.80                  |             |           |                           | 2590.80                  | 10%                  | 259.00                       | 2331.80                   |
| New Paper Stand                   | 1611.80                  |             |           |                           | 1611.80                  | 10%                  | 161.00                       | 1450.80                   |
| <b>EQUIPMENTS AND FURNITURES</b>  |                          |             |           |                           |                          |                      |                              |                           |
| Air Conditioner                   | 121719.00                | 73,500.00   |           |                           | 195219.00                | 15%                  | 29283.00                     | 165936.00                 |
| Water Cooler                      | 103739.00                | 41,500.00   |           |                           | 145239.00                | 15%                  | 21786.00                     | 123453.00                 |
| Water Filtration Plant            | 371929.00                |             |           |                           | 371929.00                | 15%                  | 55789.00                     | 316140.00                 |
| R.O Water System                  | 139196.00                |             |           |                           | 139196.00                | 15%                  | 20879.00                     | 118317.00                 |
| Rack                              | 21888.00                 |             |           |                           | 21888.00                 | 10%                  | 2189.00                      | 19699.00                  |
| Electrical & Fittings             | 176933.00                |             |           |                           | 176933.00                | 15%                  | 26540.00                     | 150393.00                 |
| Furniture & Fixtures              | 368019.00                |             |           |                           | 368019.00                | 10%                  | 36802.00                     | 331217.00                 |
| Black Board                       | 376789.00                |             |           |                           | 376789.00                | 10%                  | 37679.00                     | 339110.00                 |
| Interactive White Board           |                          | 130744.00   |           |                           | 130744.00                | 10%                  | 13074.00                     | 117670.00                 |
| Fire Fighting Equipment           | 190774.00                |             |           |                           | 190774.00                | 15%                  | 28616.00                     | 162158.00                 |
| CCTV Camera                       | 171641.00                |             | 33,750.00 |                           | 205391.00                | 15%                  | 28277.00                     | 177114.00                 |
| Neon Sign Board                   | 33826.00                 |             |           |                           | 33826.00                 | 10%                  | 3383.00                      | 30443.00                  |
| Furniture Labour                  | 440025.00                |             |           |                           | 440025.00                | 10%                  | 44003.00                     | 396022.00                 |
| Hikvision DVR Camera              | 17183.00                 |             |           |                           | 17183.00                 | 15%                  | 2577.00                      | 14606.00                  |
| Sofa                              | 25748.00                 |             |           |                           | 25748.00                 | 10%                  | 2575.00                      | 23173.00                  |
| Steel Almira                      | 62000.00                 |             |           |                           | 62000.00                 | 10%                  | 6200.00                      | 55800.00                  |
| Wood                              | 673944.00                |             |           |                           | 673944.00                | 10%                  | 67394.00                     | 606550.00                 |
| Lab Almira                        | 33465.00                 |             |           |                           | 33465.00                 | 10%                  | 3347.00                      | 30118.00                  |
| MICROPHONE                        | 10484.00                 |             |           |                           | 10484.00                 | 10%                  | 1048.00                      | 9436.00                   |
| Office Almira                     | 61110.00                 |             |           |                           | 61110.00                 | 10%                  | 6111.00                      | 54999.00                  |
| Office Chair                      | 48992.00                 |             |           |                           | 48992.00                 | 10%                  | 4899.00                      | 44093.00                  |
| dleya camera36                    | 6440.00                  | 1,19,475.00 |           |                           | 168467.00                | 15%                  | 16847.00                     | 151620.00                 |
| Electronic Cash Counting Machine  | 6576.00                  |             |           |                           | 6440.00                  | 15%                  | 966.00                       | 5474.00                   |
| White Magnetic Board              |                          | 32,686.00   |           |                           | 6576.00                  | 15%                  | 986.00                       | 5590.00                   |
| Lloyd Split A/C                   |                          | 30,500.00   |           |                           | 32686.00                 | 15%                  | 4903.00                      | 27783.00                  |
| <b>Misc Assets</b>                |                          |             |           |                           | 30500.00                 | 15%                  | 4575.00                      | 25925.00                  |
| Dari                              | 885.95                   |             |           |                           | 885.95                   | 15%                  | 133.00                       | 752.95                    |
| Favicol                           | 10195.05                 |             |           |                           | 10195.05                 | 15%                  | 1529.00                      | 8666.05                   |
| Misc Assets                       | 59482.80                 |             |           |                           | 59482.80                 | 15%                  | 8922.00                      | 50560.80                  |
| Musical Instruments               | 56630.00                 |             |           |                           | 56630.00                 | 15%                  | 8495.00                      | 48135.00                  |
| Panasonic Epabx System            | 21437.00                 |             |           |                           | 21437.00                 | 15%                  | 3216.00                      | 18221.00                  |
| Photostate Machine                | 75389.00                 |             |           |                           | 75389.00                 | 15%                  | 11308.00                     | 64081.00                  |
| Teaching Aid Equipment            | 28170.00                 |             |           |                           | 28170.00                 | 15%                  | 4226.00                      | 23944.00                  |
| Wall Painting                     | 12481.20                 |             |           |                           | 12481.20                 | 15%                  | 1872.00                      | 10609.20                  |
| Speaker F&D F210x                 | 10175.00                 | 6,600.00    |           |                           | 16775.00                 | 15%                  | 2516.00                      | 14259.00                  |



*VS*

|                                     |            |     |            |           |            |
|-------------------------------------|------------|-----|------------|-----------|------------|
| <b>Electronics Equipment</b>        |            |     |            |           |            |
| Audio Visual                        | 714.00     | 15% | 714.00     | 107.00    | 607.00     |
| Diesel Generator ns 825kva          | 263560.00  | 15% | 263560.00  | 39534.00  | 224026.00  |
| Electric Grass cutting machine      | 8874.00    | 15% | 8874.00    | 1331.00   | 7543.00    |
| Led Projector                       | 24512.00   | 15% | 24512.00   | 3677.00   | 20835.00   |
| Fan                                 | 250384.00  | 15% | 250384.00  | 37558.00  | 212826.00  |
| Generator 40kva/ 32kw               | 291218.00  | 15% | 291218.00  | 43683.00  | 247535.00  |
| Generator 15kva                     | 30166.00   | 15% | 30166.00   | 4525.00   | 25641.00   |
| Generator 5kva                      | 7296.00    | 15% | 7296.00    | 1094.00   | 6202.00    |
| Grass Cutting Machine               | 6908.00    | 15% | 6908.00    | 1036.00   | 5872.00    |
| Monoblock Pumpset                   | 29281.00   | 15% | 29281.00   | 4392.00   | 24889.00   |
| Pressure Pump MS 125                | 11109.00   | 15% | 11109.00   | 1666.00   | 9443.00    |
| Solar Power Generating System 60kwp | 1688707.00 | 15% | 1688707.00 | 253306.00 | 1435401.00 |
| Soucker                             | 15990.00   | 15% | 15990.00   | 2399.00   | 13591.00   |
| Stabilizer                          | 11999.00   | 15% | 11999.00   | 1800.00   | 10199.00   |
| Transformer 160 kva                 | 77307.00   | 15% | 77307.00   | 11596.00  | 65711.00   |
| Lift                                | 474169.00  | 15% | 474169.00  | 71125.00  | 403044.00  |
| Submersible Pumpset                 | 32958.00   | 15% | 32958.00   | 4944.00   | 28014.00   |
| <b>Computers &amp; Software</b>     |            |     |            |           |            |
| Computer & Accessories              | 1408412.00 | 40% | 1408412.00 | 563365.00 | 845047.00  |
| Computer Software                   | 829.00     | 40% | 829.00     | 332.00    | 497.00     |
| Projector                           | 14148.00   | 40% | 139830.00  | 55932.00  | 83898.00   |
| Printers                            | 2520.00    | 40% | 2520.00    | 1008.00   | 1512.00    |
| UPS Battery                         | 3328.00    | 40% | 3328.00    | 1331.00   | 1997.00    |
| New ERP Computer Software           | 734054.00  | 40% | 734054.00  | 293622.00 | 440432.00  |
| Information Technology software     | 478.00     | 40% | 478.00     | 191.00    | 287.00     |
| <b>Sports Goods</b>                 |            |     |            |           |            |
| F.kids wave slide Ae-209            | 10773.00   | 10% | 10773.00   | 1077.00   | 9696.00    |
| Sports Mat 1mt.X1mtx25mm            | 5832.00    | 10% | 5832.00    | 583.00    | 5249.00    |
| Sprial Slide 12' with Platform      | 49657.30   | 10% | 49657.30   | 4966.00   | 44691.30   |
| Wave slide                          | 35608.00   | 10% | 35608.00   | 3561.00   | 32047.00   |
| <b>VEHICLES</b>                     |            |     |            |           |            |
| Bus - 15at -6987                    | 332304.00  | 15% | 332304.00  | 49846.00  | 282458.00  |
| Bus -15 Bt 9443                     | 810485.00  | 15% | 810485.00  | 121573.00 | 688912.00  |
| Bus mini no. UP 15Bt 5105           | 268787.00  | 15% | 268787.00  | 40318.00  | 228469.00  |
| Bus mini no. UP 15Bt 4698           | 268787.00  | 15% | 268787.00  | 40318.00  | 228469.00  |
| Bus No. Up 15 Bt 2200               | 503191.00  | 15% | 503191.00  | 75479.00  | 427712.00  |
| Bus No. Up 15 Bt 4598               | 681068.00  | 15% | 681068.00  | 102160.00 | 578908.00  |
| Bus No. Up 15bt 7111                | 636254.00  | 15% | 636254.00  | 95438.00  | 540816.00  |
| Bus No Up 15bt 8571                 | 640781.00  | 15% | 640781.00  | 96117.00  | 544664.00  |
| Bus No Up 15bt 9442                 | 810485.00  | 15% | 810485.00  | 121573.00 | 688912.00  |
| Bus -up -15Bt 4363                  | 455028.00  | 15% | 455028.00  | 68254.00  | 386774.00  |
| Bus up 15bt 4364                    | 464777.00  | 15% | 464777.00  | 69717.00  | 395060.00  |
| Bus -up -15Bt 4365                  | 455028.00  | 15% | 455028.00  | 68254.00  | 386774.00  |
| Bus- Up 15bt6665                    | 1315624.00 | 15% | 1315624.00 | 197344.00 | 1118280.00 |
| Maxximo Mini Van (6216)             | 162448.00  | 15% | 162448.00  | 24367.00  | 138081.00  |
| UP -15 -Bt 6553                     | 705628.00  | 15% | 705628.00  | 105844.00 | 599784.00  |
| UP -15 -Bt 7992                     | 654632.00  | 15% | 654632.00  | 98195.00  | 556437.00  |



*Isaiah*

|                            |                    |                   |                   |          |                    |     |                   |                    |
|----------------------------|--------------------|-------------------|-------------------|----------|--------------------|-----|-------------------|--------------------|
| UP -15 -8t 7993            | 654632.00          |                   |                   |          | 654632.00          | 15% | 98195.00          | 556437.00          |
| UP -15 -8t 7994            | 654632.00          |                   |                   |          | 654632.00          | 15% | 98195.00          | 556437.00          |
| UP -15 -8t 7995            | 654632.00          |                   |                   |          | 654632.00          | 15% | 98195.00          | 556437.00          |
| Bus Up 158t 6444           | 705628.00          |                   |                   |          | 705628.00          | 15% | 105844.00         | 599784.00          |
| Bus Up 158t 6445           | 705628.00          |                   |                   |          | 705628.00          | 15% | 105844.00         | 599784.00          |
| Bus Up 158t 6446           | 732069.00          |                   |                   |          | 732069.00          | 15% | 109810.00         | 622259.00          |
| Bus Up 15Ct 1241           | 843419.00          |                   |                   |          | 843419.00          | 15% | 126513.00         | 716906.00          |
| Bus 15ct1242               | 784641.00          |                   |                   |          | 784641.00          | 15% | 117696.00         | 666945.00          |
| Bus-15ct 1243              | 784641.00          |                   |                   |          | 784641.00          | 15% | 117696.00         | 666945.00          |
| Bus Up 15et 0151           | 1861009.00         |                   |                   |          | 1861009.00         | 15% | 279151.00         | 1581858.00         |
| New Bus Up15et7232         |                    |                   |                   |          |                    | 15% | 75382.00          | 929711.00          |
| Bus Winger Up15et2833      |                    |                   |                   |          |                    | 15% | 140523.00         | 796300.00          |
| Gps System device          | 42055.00           |                   |                   |          | 42055.00           | 15% | 6308.00           | 35747.00           |
| Maxximo Mini Van UP15 9343 | 180435.00          |                   |                   |          | 180435.00          | 15% | 27065.00          | 153370.00          |
| Ricshaw                    | 2173.00            |                   |                   |          | 2173.00            | 15% | 326.00            | 1847.00            |
| <b>BUILDING</b>            |                    |                   |                   |          |                    |     |                   |                    |
| Building                   | 45261050.08        |                   |                   |          | 45261050.08        | 10% | 4526105.00        | 40734945.08        |
| <b>Total</b>               | <b>72242055.38</b> | <b>2255969.00</b> | <b>1076094.00</b> | <b>-</b> | <b>75574118.38</b> |     | <b>9401345.00</b> | <b>66172773.38</b> |

(Trustee)

# **AUDITORS REPORT**

As per our separate report even date annexed

For AMRESH VASHISHT & ASSOCIATES  
**CHARTERED ACCOUNTANTS**  
 Firm Registration No.- 003704C



CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 28/12/2020

**MIET PUBLIC SCHOOL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**

**List of Sundry Creditors as on 31st March 2020**

Annex - 1

| PARTICULARS               | AMOUNT           |
|---------------------------|------------------|
| Captain Security Services | 161234.00        |
| Smart Genius              | 126543.00        |
| <b>Total Rs.</b>          | <b>287777.00</b> |

**List of Expenses Payable as on 31st March 2020**

Annex - 2

| PARTICULARS         | AMOUNT            |
|---------------------|-------------------|
| EPF Employees Share | 83940.00          |
| ESI                 | 4615.00           |
| Salary              | 2814170.00        |
| TDS                 | 30035.00          |
| <b>Total Rs.</b>    | <b>2932760.00</b> |

**List of Advance to Suppliers as on 31st March 2020**

Annex - 4

| PARTICULARS                              | AMOUNT            |
|------------------------------------------|-------------------|
| Bajaj Allianz General Insurance Co. Ltd. | 135909.00         |
| M/s Garg & Sons                          | 1901.84           |
| Swastyayan                               | 870000.00         |
| Surrise Associates                       | 400000.00         |
| <b>Total Rs.</b>                         | <b>1407810.84</b> |

**List of Advance to Staff as on 31st March 2020**

Annex - 5

| PARTICULARS              | AMOUNT          |
|--------------------------|-----------------|
| Darshan Chadha           | 8000.00         |
| Jainendra Dhama          | 5000.00         |
| Jitender Singh           | 17000.00        |
| Maan Singh               | 8000.00         |
| Mohd. Mujeeb Khan        | 3000.00         |
| Monti                    | 3000.00         |
| Omveer                   | 16000.00        |
| Pramod Kumar Buddh Singh | 1000.00         |
| Pramod Sharma li         | 4000.00         |
| Rahul S/o Vijay Singh    | 4000.00         |
| Rajender singh           | 2000.00         |
| Sachin (Mali)            | 1000.00         |
| Satender Kasyap          | 2000.00         |
| Shubham                  | 2000.00         |
| Suboth Tyagi             | 1000.00         |
| Sudesh Veer              | 11000.00        |
| <b>Total Rs.</b>         | <b>88000.00</b> |

*Y. S. Chauhan*



**VIDHYAWATI HOSTEL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**BALANCE SHEET AS ON 31ST MARCH 2020**

| LIABILITIES                                         | AMOUNT         | ASSETS                                    | AMOUNT         |
|-----------------------------------------------------|----------------|-------------------------------------------|----------------|
| <b>CAPITAL A/C :-</b>                               |                | <b>FIXED ASSETS :-</b>                    |                |
| Opening Balance                                     | 1,69,04,302.61 | As Per Annexure I                         | 1,57,93,938.00 |
| Less:- Transfer To Vishnu Education Foundation(Net) | (29,51,567.00) | <b>CURRENT ASSETS, LOANS &amp; ADV.:-</b> |                |
|                                                     | 1,39,52,735.61 | <b>Cash &amp; Bank Balances:</b>          |                |
| Add:- Excess Of Expenditure Over Income             | 18,34,189.93   | Cash In Hand                              | 18,362.00      |
|                                                     | 1,57,86,925.54 | Allahabad Bank C/a 2223:                  | 97,730.50      |
|                                                     |                | PNB S/a 48823                             | 1,16,180.04    |
| <b>CURRENT LIABILITIES &amp; PROVISIONS:-</b>       |                |                                           | 2,32,272.54    |
| Mess Advance From Students                          | 2,95,164.00    | <b>Receivables :-</b>                     |                |
| <b>Security:</b>                                    |                | Hostel Fee Receivable                     | 6,85,500.00    |
| From Students                                       | 8,59,286.00    | Mess Fees Receivable                      | 2,02,395.00    |
|                                                     |                | Cheque In Hand                            | 36,000.00      |
| <b>Duties &amp; Taxes</b>                           |                | Gas Cylinder Security                     | 8,500.00       |
| TDS Payable                                         | 17,230.00      |                                           | 9,32,395.00    |
|                                                     | 1,69,58,605.54 |                                           | -              |
|                                                     |                |                                           | 1,69,58,605.54 |

*V. S. S. S.*  
 ( Trustee )

( Trustee )

**AUDITORS REPORT**

As per our separate report even date annexed

For AMRESH VASHISHT & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No.- 003704C



CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 28/12/2020

UDIN-20072739AAAAHK2370

**VIDHYAWATI HOSTEL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31ST MARCH 2020**

| EXPENDITURE                          | AMOUNT            | INCOME                    | AMOUNT            |
|--------------------------------------|-------------------|---------------------------|-------------------|
| To Security Guard Expenses           | 625383.00         | By Hostel charges         | 4956000.00        |
| To Repair & Maintenance              | 717170.00         | By Fine                   | 3500.00           |
| To Scholarship                       | 20000.00          | By Interest on Saving A/c | 50738.00          |
| To Insurance                         | 24121.00          | By Other Income           | 12585.00          |
| To Return File Expenses(TDS)         | 2445.00           |                           |                   |
| To Pest Control Expenses             | 24000.00          |                           |                   |
| To Bank Charges                      | 474.07            |                           |                   |
| To Depreciation                      | 1775040.00        |                           |                   |
| To Excess Of Income Over Expenditure | 1834189.93        |                           |                   |
|                                      | <b>5022823.00</b> |                           | <b>5022823.00</b> |

*V. S. Chauhan*  
 ( Trustee )

( Trustee )

**AUDITORS REPORT**

As per our separate report even date annexed

For AMRESH VASHISHT & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No.- 003704C



CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 28/12/2020

VDIN-20012139AAAAHK2370

**VIDHYAWATI HOSTEL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**RECEIPTS & PAYMENT A/C FOR THE YEAR ENDING 31ST MARCH 2020**

| RECEIPTS                           | AMOUNT            | PAYMENTS                          | AMOUNT            |
|------------------------------------|-------------------|-----------------------------------|-------------------|
| <b>Cash &amp; Bank Balances:</b>   |                   | Security Guard Expenses           | 625383.00         |
| Cash In Hand 121362.00             |                   | Repair & Maintenance              | 717170.00         |
| Allahabad Bank C/a 22233 117966.50 |                   | Scholarship                       | 20000.00          |
| PNB S/a 48823 623528.11            | 862856.61         | Insurance                         | 24121.00          |
|                                    |                   | Return File Expenses(TDS)         | 2445.00           |
| Hostel charges                     | 4397000.00        | Pest Control Expenses             | 24000.00          |
| Fine                               | 3500.00           | Bank Charges                      | 474.07            |
| Interest on Saving A/c             | 50738.00          | Mess Expenses                     | 3959854.00        |
| Other Income                       | 12585.00          | Vishnu Education Foundation       | 2951567.00        |
| Mess Food Receipts                 | 3966465.00        | Addition in Fixed Assets          | 587964.00         |
| <b>Last Year Fees Received</b>     |                   | Security Refund to students       | 209934.00         |
| Hostel Fee                         | 329000.00         | Mess Advance                      | 401549.00         |
| Mess Fees                          | 90589.00          |                                   |                   |
| Security from Students 19-20       | 44000.00          |                                   |                   |
|                                    |                   | <b>Cash &amp; Bank Balances:</b>  |                   |
|                                    |                   | Cash In Hand 18362.00             |                   |
|                                    |                   | Allahabad Bank C/a 22233 97730.50 |                   |
|                                    |                   | PNB S/a 48823 116180.04           | 232272.54         |
|                                    | <b>9756733.61</b> |                                   | <b>9756733.61</b> |

*VS*  
(Trustee)

(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed

For **AMRESH VASHISHT & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Firm Registration No.- 003704C



**CA AMRESH VASHISHT**  
**PARTNER**  
M.No. 072739

PLACE : MEERUT  
DATED : 28/12/2020

**Annexure-I**

**VIDHYAWATI HOSTEL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**Schedule of Fixed Assets forming part of the Balance Sheet as at 31st March, 2020**

| PARTICULARS               | WDV As on          | Additions        |             | Transfer During<br>The Year | Value as on<br>3/31/2020 | Dep.<br>Rate | Dep.<br>For The Year | WDV As on<br>3/31/2020 |
|---------------------------|--------------------|------------------|-------------|-----------------------------|--------------------------|--------------|----------------------|------------------------|
|                           | 01-04-2019         | 1st Half         | 2nd Half    |                             |                          |              |                      |                        |
| Deep Freezer              | 31832.00           | -                | -           | -                           | 31832.00                 | 15%          | 4775.00              | 27057.00               |
| Electrical & Fittings     | 285990.00          | -                | -           | -                           | 285990.00                | 10%          | 28599.00             | 257391.00              |
| Furniture & Fixture       | 1212818.00         | 5,45,964.00      | -           | -                           | 1758782.00               | 10%          | 175878.00            | 1582904.00             |
| Mattress                  | 163091.00          | -                | -           | -                           | 163091.00                | 15%          | 24464.00             | 138627.00              |
| Mess Equipment & Utensils | 82815.00           | -                | -           | -                           | 82815.00                 | 15%          | 12422.00             | 70393.00               |
| Sports Goods              | 105790.00          | -                | -           | -                           | 105790.00                | 10%          | 10579.00             | 95211.00               |
| Gyser                     | 9029.00            | -                | -           | -                           | 9029.00                  | 15%          | 1354.00              | 7675.00                |
| Fan                       | 101137.00          | -                | -           | -                           | 101137.00                | 10%          | 10114.00             | 91023.00               |
| Water Cooler              | 32290.00           | 42,000.00        | -           | -                           | 74290.00                 | 15%          | 11144.00             | 63146.00               |
| Weight Machine            | 1773.00            | -                | -           | -                           | 1773.00                  | 15%          | 266.00               | 1507.00                |
| <b>BUILDING</b>           |                    |                  |             |                             |                          |              |                      |                        |
| At Baral Partapur, Mrt.   | 14954449.00        | -                | -           | -                           | 14954449.00              | 10%          | 1495445.00           | 13459004.00            |
|                           | <b>16981014.00</b> | <b>587964.00</b> | <b>0.00</b> | <b>0.00</b>                 | <b>17568978.00</b>       |              | <b>1775040.00</b>    | <b>15793938.00</b>     |

*(Signature)*  
( Trustee )

( Trustee )

**AUDITORS REPORT**

As per our separate report even date annexed

For AMRESH VASHISHT & ASSOCIATES  
**CHARTERED ACCOUNTANTS**  
 Firm Registration No.- 003704C



CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 28/12/2020

**DEPATMENT OF PHARMACY MEERUT INSTITUTE OF TECHNOLOGY, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**BALANCE SHEET AS ON 31ST MARCH 2020**

| LIABILITIES                                        | AMOUNT     | ASSETS                   | AMOUNT     |
|----------------------------------------------------|------------|--------------------------|------------|
| <b>CAPITAL A/C :-</b>                              |            | <b>FIXED ASSETS :-</b>   |            |
| Opening Balance                                    | 7693686.20 | As Per Annexure I        | 4917355.00 |
| Less: Transfer To Vishnu Education Foundation(Net) | 2190904.60 | <b>Current Assets</b>    |            |
|                                                    | 5502781.60 | Cash in hand             | 140538.00  |
| Add: Excess Of Income                              | 2359930.44 | <b>Bank Accounts</b>     |            |
|                                                    | 7862712.04 | Pnb C/a -8533            | 681454.92  |
| <b>CURRENT LIABILITIES &amp; PROVISIONS:-</b>      |            | Pnb S/a -0412            | 26214.12   |
| M/s Aar Vee & Company, Mrt                         | 22527.00   |                          | 707669.04  |
| <b>PAYABLES</b>                                    |            | <b>RECEIVABLE</b>        |            |
| Salary Payable                                     | 366460.00  | Fees Receivable          | 850140.00  |
| Excess Amount Refundable                           | 2760.00    | Advance To Staff         | 36000.00   |
| Advance Fees Session 20-21                         | 2570.00    | Security Deposit (Aktu)  | 300000.00  |
| Registration Fee - 20-21                           | 30000.00   | Security Deposit (AICTE) | 1500000.00 |
| Security Deposit - staff                           | 164673.00  |                          | 2686140.00 |
|                                                    | 566463.00  |                          |            |
|                                                    | 8451702.04 |                          | -          |
|                                                    |            |                          | 8451702.04 |

*VS*  
(Trustee)

(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed

For **AMRESH VASHISHT & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Firm Registration No.- 003704C

**CA AMRESH VASHISHT**  
**PARTNER**  
M.No. 072739

UDIN-20072739AAAAHK2370

PLACE : MEERUT  
DATED : 28/12/2020



**DEPARTMENT OF PHARMACY MEERUT INSTITUTE OF TECHNOLOGY, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**INCOME & EXPENDITURE A/C FOR THE PERIOD ENDING 31ST MARCH 2020**

| EXPENDITURE                          | AMOUNT      | INCOME                  | AMOUNT      |
|--------------------------------------|-------------|-------------------------|-------------|
| To Affiliation fees                  | 150000.00   | By Fees :-              |             |
| To Approval fees                     | 166000.00   | Annual Fee              | 481650.00   |
| To Consultancy Charges               | 60000.00    | Bus Fee                 | 180900.00   |
| To Inspection Fees and Expenses      | 82016.00    | Development Fee         | 527000.00   |
| To Insurance                         | 12323.00    | EC & SSD                | 416000.00   |
| To Repair and Maintenance            | 430126.00   | Institute Fee           | 1845000.00  |
| To Admission Expenses                | 7483.00     | Library & Journal Subs. | 443500.00   |
| To Bank charges                      | 3927.16     | Medical Insurance       | 49500.00    |
| To Computer Expenses                 | 1100.00     | Registration Fee        | 99000.00    |
| To Electricity Expenses              | 99372.00    | Student Activity Fee    | 812000.00   |
| To Employers Contribution to PF      | 117822.00   | Tution Fee              | 4714720.00  |
| To ESIC Expenses                     | 34559.00    | University Exam Fee     | 155130.00   |
| To Registration Exp. - Students      | 89550.00    |                         | 9724400.00  |
| To Function Expenses                 | 857.00      | By Bus Charges Staff    | 48300.00    |
| To Generator Running and Maintenance | 87340.40    | By Electricity Staff    | 26310.00    |
| To I-Card Expenses                   | 1720.00     | By Fine                 | 200.00      |
| To Scholarship                       | 65000.00    | By House Rent Staff     | 203000.00   |
| To Library Expenses                  | 1640.00     | By Interest on S/a      | 8212.00     |
| To Medical Expenses                  | 2189.00     | By Mess Charges         | 9136.00     |
| To News paper, Periodical journals   | 90830.00    |                         |             |
| To Orientation Programme             | 1024.00     |                         |             |
| To Printing and Stationary           | 15158.00    |                         |             |
| To Salary to Staff                   | 4400491.00  |                         |             |
| To Security Guard Expenses           | 206684.00   |                         |             |
| To Travelling and Conveyance         | 1671.00     |                         |             |
| To Telephone Expenses                | 4233.00     |                         |             |
| To Postage Expenses                  | 496.00      |                         |             |
| To Pharmacy Lab Expenses             | 72403.00    |                         |             |
| To Internet Expenses                 | 465952.00   |                         |             |
| To Website Expenses                  | 2998.00     |                         |             |
| To Depreciation                      | 984663.00   |                         |             |
| To Excess Of Income Over Expenditure | 2359930.44  |                         |             |
|                                      | 10019558.00 |                         | 10019558.00 |

*V. Saran*  
 (Trustee)

(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed

For AMRESH VASHISHT & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No.- 003704C



CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 28/12/2020

UDIN-20072139AAAAHK8370

**DEPARTMENT OF PHARMACY MEERUT INSTITUTE OF TECHNOLOGY, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**RECEIPTS & PAYMENT A/C FOR THE PERIOD ENDING 31ST MARCH 2020**

| RECEIPTS                 | AMOUNT             | PAYMENTS                          | AMOUNT             |
|--------------------------|--------------------|-----------------------------------|--------------------|
| <b>Opening Balance</b>   |                    | Affiliation fees                  | 150000.00          |
| Cash in hand             | 3953.00            | Approval fees                     | 166000.00          |
| Pnb C/a -8533            | 907671.60          | Consultancy Charges               | 60000.00           |
| Pnb S/a -0412            | 81434.60           | Inspection Fees and Expenses      | 82016.00           |
|                          |                    | Insurance                         | 12323.00           |
| By Fees :-               |                    | Repair and Maintenance            | 430126.00          |
| Annual Fee               | 481650.00          | Admission Expenses                | 7483.00            |
| Bus Fee                  | 180900.00          | Bank charges                      | 3927.16            |
| Development Fee          | 527000.00          | Computer Expenses                 | 1100.00            |
| EC & SSD                 | 416000.00          | Electricity Expenses              | 99372.00           |
| Institute Fee            | 1845000.00         | Employers Contribution to PF      | 117822.00          |
| Library & Journal Subs.  | 443500.00          | ESIC Expenses                     | 34559.00           |
| Medical Insurance        | 49500.00           | Registration Exp - Students       | 89550.00           |
| Registration Fee         | 99000.00           | Function Expenses                 | 857.00             |
| Student Activity Fee     | 812000.00          | Generator Running and Maintenance | 87340.40           |
| Tution Fee               | 3864580.00         | I-Card Expenses                   | 1720.00            |
| University Exam Fee      | 155130.00          | Scholarship                       | 65000.00           |
| Bus Charges Staff        | 48300.00           | Library Expenses                  | 1640.00            |
| Electricity Staff        | 26310.00           | Medical Expenses                  | 2189.00            |
| Fine                     | 200.00             | News paper, Periodical journals   | 90830.00           |
| House Rent Staff         | 203000.00          | Orientation Programme             | 1024.00            |
| Interest on S/a          | 8212.00            | Printing and Stationary           | 15158.00           |
| Mess Charges             | 9136.00            | Salary to Staff                   | 4273768.00         |
|                          |                    | Security Guard Expenses           | 204476.00          |
| Excess Amount Refundable | 2760.00            | Travelling and Conveyance         | 1671.00            |
| Security Deposit - Staff | 42673.00           | Telephone Expenses                | 4233.00            |
| Last Year Fee Received   | 25000.00           | Postage Expenses                  | 496.00             |
| Registration Fee - 20-21 | 30000.00           | Pharmacy Lab Expenses             | 49876.00           |
| Advance Fee              | 2570.00            | Internet Expenses                 | 473888.00          |
|                          |                    | Website Expenses                  | 2998.00            |
|                          |                    | Addition In Fixed Assets          | 347718.00          |
|                          |                    | Advance To Staff                  | 36000.00           |
|                          |                    | Security Deposit (Aktu)           | 300000.00          |
|                          |                    | Vishnu Education Foundation       | 2202112.60         |
|                          |                    | <b>Closing Balance</b>            |                    |
|                          |                    | Cash in hand                      | 140538.00          |
|                          |                    | Pnb C/a -8533                     | 681454.92          |
|                          |                    | Pnb S/a -0412                     | 26214.12           |
|                          | <b>10265480.20</b> |                                   | <b>10265480.20</b> |

(Trustee)

(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed

For **AMRESH VASHISHT & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Firm Registration No.- 003704C



**CA AMRESH VASHISHT**  
**PARTNER**  
M.No. 072739

PLACE : MEERUT  
DATED : 28/12/2020

Annexure-I

**DEPARTMENT OF PHARMACY MEERUT INSTITUTE OF TECHNOLOGY**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**

**Schedule of Fixed Assets forming part of the Balance Sheet as at 31st March, 2020**

| PARTICULARS            | WDV As on         | Additions        |                  | Transfer During<br>The Year | Value as on<br>3/31/2020 | Dep.<br>Rate | Dep.<br>For The Year | WDV As on<br>3/31/2020 |
|------------------------|-------------------|------------------|------------------|-----------------------------|--------------------------|--------------|----------------------|------------------------|
|                        | 01-04-2019        | Ist Half         | IInd Half        |                             |                          |              |                      |                        |
| Library Books          | 576027.00         | 1,07,200.00      | 93,865.00        |                             | 777092.00                | 10%          | 73016.00             | 704076.00              |
| Pharmacy Lab Equipment | 984028.00         | 88,500.00        | 70,800.00        |                             | 1143328.00               | 15%          | 166189.00            | 977139.00              |
| Generator              | 53574.00          |                  |                  |                             | 53574.00                 | 15%          | 8036.00              | 45538.00               |
| Black Board            | 67133.00          |                  |                  |                             | 67133.00                 | 10%          | 6713.00              | 60420.00               |
| Lift                   | 1038884.00        | -                | -                |                             | 1038884.00               | 15%          | 155833.00            | 883051.00              |
| Computer Software      | 109852.00         |                  |                  |                             | 109852.00                | 40%          | 43941.00             | 65911.00               |
| Computer & Assessaries | 853764.00         | -                | -                |                             | 853764.00                | 40%          | 341506.00            | 512258.00              |
| Photo Copy Machine     | 40375.00          |                  |                  |                             | 40375.00                 | 15%          | 6056.00              | 34319.00               |
| Electrical & Fittings  | 12798.00          | -                | -                |                             | 12798.00                 | 10%          | 1280.00              | 11518.00               |
| Furniture & Fixture    | 1493331.00        | 26,651.00        | 32,400.00        |                             | 1552382.00               | 10%          | 153618.00            | 1398764.00             |
| Fan                    | 189005.00         | -                | -                |                             | 189005.00                | 10%          | 18901.00             | 170104.00              |
| CCTV Camera            | 27756.00          |                  |                  |                             | 27756.00                 | 15%          | 4163.00              | 23593.00               |
| Refrigerator           | 36075.00          |                  | -                |                             | 36075.00                 | 15%          | 5411.00              | 30664.00               |
|                        | <b>5482602.00</b> | <b>222351.00</b> | <b>197065.00</b> |                             | <b>5902018.00</b>        |              | <b>984663.00</b>     | <b>4917355.00</b>      |

(Trustee)

(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed

For AMRESH VASHISHT & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No.- 003704C



CA AMRESH VASHISHT  
PARTNER  
M.No. 072739

PLACE : MEERUT  
DATED : 28/12/2020

# AMRESH VASHISHT & ASSOCIATES

## CHARTERED ACCOUNTANTS

115, CHAPPEL STREET NEAR ST. JOHN'S SCHOOL, MEERUT CANTT. 250 001  
Ph.: 0121-2661946, Fax.: 0121-2664984, Mob.: 09837515432, e-mail: amresh\_vashisht@yahoo.com

### FORM NO. 10B

[See Rule 17B]

#### Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **VISHNU EDUCATION FOUNDATION, AAATV 6461 G** as at 31<sup>st</sup> March 2019 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2019 and
- (ii) in the case of the Income & Expenditure account, of the Deficit of its accounting year ending on 31<sup>st</sup> March 2019.
- (iii) in the case of the Receipts & Payment account, of its accounting year ending on 31<sup>st</sup> March 2019.

The prescribed particulars are annexed hereto.

Place: **MEERUT**  
Date: **16-Oct-2019**



For **AMRESH VASHISHT & ASSOCIATES**

**AMRESH KUMAR VASHISHT**

Partner, M. No. 072739

Firm reg No. 003704C

115 CHAPPEL STREET NEAR ST. JOHN'S  
SCHOOL MEERUT

UDIN: 19072739AAAAE01896

## ANNEXURE

### STATEMENT OF PARTICULARS

#### I. Application of income for charitable or religious purposes.

|    |                                                                                                                                                                                                                                                  |              |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year.                                                                                                                                     | 12,43,89,974 |
| 2. | Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year   | No           |
| 3. | Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.                       | No<br><br>0  |
| 4. | Amount of income eligible for exemption under section 11(1)(c) [Give details]                                                                                                                                                                    | No           |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)                                                                                                     | 0            |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.                                                                                   | NA           |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof | No           |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -                                                                                                 |              |
|    | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or                                                                                           | No           |
|    | (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or                                                               | No           |
|    | (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.         | No           |

**II. Application or use of income or property for the benefit of persons referred to in section 13 [3]**

|    |                                                                                                                                                                                                                                                                                                                     |                           |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|
| 1. | Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any | No                        |
| 2. | Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.                                                         | No                        |
| 3. | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.                                                                                                                                                                             | Yes<br>As per sch. II (3) |
| 4. | Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.                                                                                                                         | No                        |
| 5. | Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid                                                                                                            | No                        |
| 6. | Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.                                                                                                              | No                        |
| 7. | Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.                                                                                                    | No                        |
| 8. | Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.                                                                                                                                               | No                        |

**Sch. II (3) : Payment made to such person by way of salary allowance or otherwise**

| Details |                       | Amount paid |
|---------|-----------------------|-------------|
| 1       | VISHNU SARAN (SALARY) | 14,57,846   |

**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

| Sl. No | Name and address of the concern | Where the concern is a company, Number and class of shares held | Nominal value of the investment | Income from the investment | Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No |
|--------|---------------------------------|-----------------------------------------------------------------|---------------------------------|----------------------------|----------------------------------------------------------------------------------------------------------------------|
| 1      | 2                               | 3                                                               | 4                               | 5                          | 6                                                                                                                    |
| Total  |                                 |                                                                 |                                 |                            |                                                                                                                      |

Place: **MEERUT**  
Date: **16-Oct-2019**



**For AMRESH VASHISHT & ASSOCIATES**

**AMRESH KUMAR VASHISHT**

Partner, M. No. 072739

Firm reg No. 003704C

115 CHAPPEL STREET NEAR ST. JOHN'S  
SCHOOL MEERUT

**Statement Of account Of Income of Previous Year applied For Charitable & Religious Purposes In India during The Year Ended 31st March 2019**

| PARTICULARS                            | Vishnu Education  | MIT                | MIET PUBLIC        | Vidhyawati Hostel | Dept. of          | Total                  |
|----------------------------------------|-------------------|--------------------|--------------------|-------------------|-------------------|------------------------|
| <b>INCOMES</b>                         |                   |                    |                    |                   |                   |                        |
| Fees                                   |                   | 39694390.05        | 67863662.00        | 2775500.00        | 3152400.00        | <b>113485952.05</b>    |
| Interest                               | 2662479.00        | 2585030.00         | 1417761.48         | 23059.57          | 24384.00          | 67,12,714.05           |
| Lease Rent Received                    | 25,000.00         |                    |                    |                   |                   | 25,000.00              |
| Grant Received                         |                   | 357278.00          |                    |                   |                   | 3,57,278.00            |
| Other Income                           |                   | 243864.00          | 128707.00          |                   | 53929.00          | 4,26,500.00            |
| Electricity staff                      |                   | 118688.00          |                    |                   |                   | 1,18,688.00            |
| Fine                                   |                   | 44675.00           |                    | 6040.00           | 500.00            | 51,215.00              |
| Xerox Charges                          |                   | 523.00             |                    |                   |                   | 523.00                 |
| Bus Charges staff                      |                   | 230989.00          | 207009.00          |                   |                   | 4,37,998.00            |
| House Rent & Electricity(staff)        |                   | 536000.00          |                    |                   |                   | 5,36,000.00            |
| Mess Food Receipts                     |                   |                    |                    | 2238106.00        |                   | 22,38,106.00           |
| <b>Total Income During The Year</b>    | <b>2687479.00</b> | <b>43811437.05</b> | <b>69617139.48</b> | <b>5042705.57</b> | <b>3231213.00</b> | <b>12,43,89,974.10</b> |
| <b>APPLICATION OF INCOMES</b>          |                   |                    |                    |                   |                   |                        |
| <b>Expenditures</b>                    |                   |                    |                    |                   |                   |                        |
| Administration Charges(PF)             |                   | 33723.00           | 32820.00           |                   |                   | 66543.00               |
| Admission Expenses                     |                   | 237046.00          |                    |                   |                   | 237046.00              |
| Advertisement Expenses                 |                   | 692265.00          | 406933.00          |                   |                   | 1099198.00             |
| Affiliation Fee                        |                   | 100000.00          | 81000.00           |                   | 2,50,000.00       | 431000.00              |
| AMC Exps                               |                   |                    | 98414.00           |                   |                   | 98414.00               |
| Approval Fees                          |                   | 350000.00          |                    |                   | 4,10,000.00       | 760000.00              |
| Bank Charges                           | 177252.64         | 5310.17            | 4215.24            |                   | 20776.52          | 207554.57              |
| Building Labour Cess - Jagriti Vihar   | 150000.00         |                    | 84271.00           |                   |                   | 234271.00              |
| Bonus                                  |                   | 497818.00          |                    |                   |                   | 497818.00              |
| Lease Rent Prof. Course                |                   | 25000.00           |                    |                   |                   | 25000.00               |
| CBSE Student Registration Fee          |                   |                    | 123030.00          |                   |                   | 123030.00              |
| Computer Expenses                      |                   | 61617.00           | 173578.00          |                   | 11,197.00         | 246392.00              |
| Centre Exam Exp.                       |                   | 55148.00           |                    |                   |                   | 55148.00               |
| Electricity Charges                    | 90323.00          | 1552879.00         | 932684.00          |                   | 1,01,400.00       | 2677286.00             |
| Employer's Contribution (PF)           |                   | 506708.00          | 456409.00          | 8783.00           | 70774.00          | 1042674.00             |
| ESIC Exps                              |                   | 358979.00          | 299751.00          | 3126.00           | 37840.00          | 699696.00              |
| Examination Expenses                   |                   | 755164.00          |                    |                   | 51,850.00         | 807014.00              |
| Fire Fighting Exps                     |                   | 257173.00          | 58650.00           |                   | 11,198.00         | 327021.00              |
| Function Expenses                      |                   | 262738.00          | 1035839.00         |                   | 600.00            | 1299177.00             |
| Furniture Repair Expenses              |                   |                    | 340607.00          |                   |                   | 340607.00              |
| Gardening Expenses                     |                   | 11368.00           | 18667.00           |                   |                   | 30035.00               |
| Generator Running & Maint.             |                   | 336005.80          | 117614.00          |                   | 62,228.20         | 515848.00              |
| Gratuity                               |                   | 1898106.00         |                    |                   |                   | 1898106.00             |
| Repair & Maint. Building               |                   |                    | 1718101.00         |                   |                   | 1718101.00             |
| Labour Cess on Building Cont.          |                   | 223427.00          |                    |                   |                   | 223427.00              |
| Grant Expenses                         |                   | 1178416.00         |                    |                   |                   | 1178416.00             |
| House Tax                              | 5,93,960.00       |                    |                    |                   |                   | 593960.00              |
| Insurance                              | 41,521.00         | 324395.00          | 1406142.00         | 13051.00          | 7794.00           | 1792903.00             |
| Inspection Expenses                    |                   | 9804.00            |                    |                   | 110388.00         | 120192.00              |
| Interest to Bank                       |                   | 429.00             |                    |                   |                   | 429.00                 |
| Internet Expenses                      |                   | 672600.00          |                    |                   | 7,02,336.00       | 1374936.00             |
| Lab Exps.                              |                   | 56607.00           | 13582.00           |                   | 1,14,593.00       | 184782.00              |
| Legal & Professional Exps.             | 298730.00         | 859115.00          | 10000.00           |                   | 2,380.00          | 1170225.00             |
| Library Expenses                       |                   | 23730.00           | 2906.00            |                   | 4,720.00          | 31356.00               |
| Link Deposits Insurance(PF)            |                   | 31964.00           |                    |                   |                   | 31964.00               |
| Member fees                            |                   |                    | 15000.00           |                   |                   | 15000.00               |
| Housekeeping Exp.                      |                   |                    | 10347.00           |                   |                   | 10347.00               |
| Medical Expenses                       |                   | 73476.00           | 9853.00            |                   | 1,799.00          | 85128.00               |
| Misc Exp.                              | 19.00             | 2.00               |                    |                   |                   | 21.00                  |
| Practical Exp.                         |                   |                    | 4603.00            |                   |                   | 4603.00                |
| Mess Expenses                          |                   |                    |                    | 2238106.00        |                   | 2238106.00             |
| Newspaper & Periodicals, Journals      |                   | 141689.00          | 8108.00            |                   | 36,450.00         | 186247.00              |
| Office Expenses                        |                   | 29386.00           | 189236.00          |                   |                   | 218622.00              |
| Pest Control Expenses                  |                   |                    |                    | 22000.00          | 22000.00          | 44000.00               |
| Placement Expenses                     |                   | 256024.00          |                    |                   |                   | 256024.00              |
| Postage Expenses                       |                   | 5233.00            | 5548.00            |                   | 180.00            | 10961.00               |
| Printing & Stationary                  | 1,100.00          | 55247.00           | 431729.00          |                   | 11569.00          | 499645.00              |
| Non Fire Cokking Exp.                  |                   |                    | 15988.00           |                   |                   | 15988.00               |
| Prize & Reward                         |                   | 68300.00           |                    |                   |                   | 68300.00               |
| Cable TV Exp.                          |                   |                    |                    | 8571.00           |                   | 8571.00                |
| Donation                               |                   |                    | 1570.00            |                   |                   | 1570.00                |
| Repair & Maint. Machinery              |                   |                    | 14300.00           |                   |                   | 14300.00               |
| Repair & Maint.                        | 53210.00          | 4541318.00         |                    | 613791.00         | 438823.00         | 5647142.00             |
| Repair & Maintenance- Electricity      |                   |                    | 91842.00           |                   |                   | 91842.00               |
| Return File Exps.(TDS)                 | 2980.00           | 8895.00            | 6122.00            | 2695.00           |                   | 20692.00               |
| Security Guard Expenses                |                   | 1072647.00         | 1353786.00         | 861272.00         |                   | 3287705.00             |
| Application Fees - Diploma in Pharmacy |                   |                    |                    |                   | 15000.00          | 15000.00               |
| Seminar Expenses                       |                   | 16096.00           |                    |                   |                   | 16096.00               |
| Smart Class Expenses                   |                   |                    | 685656.00          |                   |                   | 685656.00              |
| Software Expenses                      |                   | 21800.00           |                    |                   |                   | 21800.00               |
| Sports Expenses                        |                   | 20732.00           | 19104.00           |                   |                   | 39836.00               |
| Staff Salaries                         |                   | 39584047.00        | 28772955.00        |                   | 1796317.00        | 70153319.00            |
| Science & Technology Exhibition Exp    |                   | 333898.00          |                    |                   |                   | 333898.00              |
| Science Olympiad Exp.                  |                   |                    | 69000.00           |                   |                   | 69000.00               |
| Scholarship Exp.                       |                   | 2576720.00         |                    |                   |                   | 2576720.00             |
| Staff Welfare                          |                   |                    | 59639.00           |                   |                   | 59639.00               |

*VS Chauhan*



*Usha Agarwal*

|                                         |            |             |             |            |             |
|-----------------------------------------|------------|-------------|-------------|------------|-------------|
| Student Activity                        |            |             | 182535.00   |            | 182535.00   |
| Teachers Workshops Expenses             |            |             | 22350.00    |            | 22350.00    |
| Technical Training Expenses( Faculties) | 60261.00   |             |             |            | 60261.00    |
| Technical Training Expenses( Students)  | 420175.00  |             |             |            | 420175.00   |
| Telephone Expenses                      | 21516.00   |             | 82468.00    | 3,480.00   | 107464.00   |
| Musical Instruments Repair.             |            |             | 2055.00     |            | 2055.00     |
| Travelling & Conveyance                 | 93764.00   |             | 51876.00    | 3,487.00   | 149127.00   |
| Website Exp.                            | 5,074.00   |             |             |            | 5074.00     |
| Vehicle Running & Maintenance           | 1764750.00 |             | 4276689.00  |            | 6041439.00  |
| Xerox Expenses                          | 9728.00    |             |             |            | 9728.00     |
| Purchase Of Fixed Asset                 | 2635336.00 | 2789502.00  | 13805291.00 | 1890383.00 | 21120512.00 |
| Total Income applied During The Year    | 4044431.64 | 65347814.97 | 57602863.24 | 3771395.00 | 6189562.72  |
| % Of Income Applied During The Year     |            |             |             |            | 110%        |

*VS*  
( Trustee )

*Usha Agarwal*  
( Trustee )

#### AUDITORS REPORT

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No.- 003704C

CA AMRESH VASHISHT  
PARTNER  
M.No. 072739

PLACE : MEERUT  
DATED : 16/10/2019

**VISHNU EDUCATION FOUNDATION, MEERUT**  
**BALANCE SHEET AS ON 31ST MARCH 2019**

| LIABILITIES                                 | AMOUNT       | ASSETS                                          | AMOUNT       |
|---------------------------------------------|--------------|-------------------------------------------------|--------------|
| <b>CAPITAL FUND :-</b>                      |              | <b>FIXED ASSETS</b>                             |              |
| TRUST ESTATE                                | 200002000.00 | As per Annexure - I                             | 344310579.32 |
| <b>RESERVES &amp; SURPLUS :</b>             |              | <b>INVESTMENT</b>                               |              |
| Opening Balance                             | 396732121.18 | Meerut Institute Of Tech., Mrt                  | 74065896.57  |
| Less Excess of Expenditure over Inc.        | 19787358.47  | Department of Pharmacy Meerut Institute of Tech | 7693686.20   |
|                                             | 376944762.71 | Vidhyawati Hostel, Mrt                          | 16904302.61  |
| <b>SECURED LOANS</b>                        |              | MIET Public School                              | 85669289.03  |
| Punjab National Bank-OD-2571, Mrt.          | 3.25         | FDR Pleaged With VC- MDA, Mrt                   | 100000.00    |
| <b>CURRENT LIABILITIES &amp; PROVISIONS</b> |              | FDR with Kotak mahindra bank                    | 40000000.00  |
| Tds Payable -94C                            | 1609.00      | Interest Receivable on fdr - kotak              | 766098.00    |
| Tds Payable -94J                            | 15000.00     |                                                 |              |
|                                             | 16609.00     | <b>CURRENT ASSETS LOANS &amp; ADVANCES</b>      |              |
|                                             |              | Cash In Hand                                    | 43233.00     |
|                                             |              | <b>Bank Balance:</b>                            |              |
|                                             |              | Allahabad Bank -97975                           | 74004.22     |
|                                             |              | Kotak Mahindra Bank - 1946                      | 92638.30     |
|                                             |              | Punjab National Bank-71787                      | 60092.71     |
|                                             |              |                                                 | 226735.23    |
|                                             |              | <b>Advance :-</b>                               |              |
|                                             |              | Society For Adv. Scientific Edu.                | 500000.00    |
|                                             |              | Advance for Flat                                | 4900000.00   |
|                                             |              |                                                 | 5400000.00   |
|                                             |              | <b>Advance to suppliers</b>                     |              |
|                                             |              | Finolex Cable Ltd.                              | 76793.00     |
|                                             |              | <b>Tds Receivables :-</b>                       |              |
|                                             |              | TDS Refundable:                                 |              |
|                                             |              | TDS A/Y 2008-2009                               | 39979.00     |
|                                             |              | TDS A/Y 2009-2010                               | 79124.00     |
|                                             |              | TDS A/Y 2010-2011                               | 85650.00     |
|                                             |              | TDS A/Y 2011-2012                               | 150949.00    |
|                                             |              | TDS A/Y 2012-2013                               | 128601.00    |
|                                             |              | TDS A/Y 2014-2015                               | 173329.00    |
|                                             |              | TDS A/Y 2015-2016                               | 218705.00    |
|                                             |              | TDS A/Y 2018-2019                               | 489703.00    |
|                                             |              | TDS A/Y 2019-2020                               | 340722.00    |
|                                             |              |                                                 | 1706762.00   |
|                                             | 576963374.96 |                                                 | 576963374.96 |

(Trustee)

(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No.- 003704C

CA AMRESH VASHISHT  
PARTNER  
M.No. 072739

PLACE : MEERUT  
DATED : 16/10/2019

**VISHNU EDUCATION FOUNDATION, MEERUT**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2019**

| EXPENDITURE                                | AMOUNT                | INCOME                                 | AMOUNT             |
|--------------------------------------------|-----------------------|----------------------------------------|--------------------|
| To Legal & Professional Charges            | 313730.00             | By Interest from Bank                  | 1776821.00         |
| To Electricity Charges                     | 90323.00              | By Intt. On Income Tax Refund          | 34438.00           |
| To Bank Charges                            | 177252.64             | By Interest recived on FDR             | 851220.00          |
| To Repair & Maintenance                    | 54819.00              | By Lease Rent Received                 | 25000.00           |
| To Printing & Stationary                   | 1100.00               | By Excess Of Income over Expenditure:- |                    |
| To Return filing Expenses (TDS)            | 2980.00               | (MIET Public School)                   | 16148048.24        |
| To Building Labour Cess- Jagriti Vihar     | 150000.00             | By Excess of Expenditure Over Income   | 19787358.47        |
| To House Tax                               | 593960.00             |                                        |                    |
| To Insurance Building                      | 33818.00              |                                        |                    |
| To Insurance Fixed Assets                  | 7703.00               |                                        |                    |
| To Misc Expenses                           | 19.00                 |                                        |                    |
| To Depreciation                            | 6558869.00            |                                        |                    |
| To Excess of Expenditure Over              |                       |                                        |                    |
| Income (Vidhyawati Hostel)                 | 646749.43             |                                        |                    |
| To Excess of Expenditure over Income (MIT) | 27490761.92           |                                        |                    |
| To Excess of Expenditure Over              |                       |                                        |                    |
| Income (Department of Pharmacy MIT)        | 2500800.72            |                                        |                    |
|                                            | <b>3,86,22,885.71</b> |                                        | <b>38622885.71</b> |

*V. Solan*  
(Trustee)

*Usha Agarwal*  
(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed



**For AMRESH VASHISHT & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
 Firm Registration No.- 003704C

**CA AMRESH VASHISHT**  
**PARTNER**  
 M.No. 072739

PLACE : MEERUT  
 DATED : 16-10-2019

**VISHNU EDUCATION FOUNDATION, MEERUT**  
**RECEIPTS & PAYMENT A/C FOR THE YEAR ENDING 31ST MARCH 2019**

| RECEIPTS                         | AMOUNT             | PAYMENT                                      | AMOUNT             |
|----------------------------------|--------------------|----------------------------------------------|--------------------|
| <b>OPENING BALANCE :-</b>        |                    |                                              |                    |
| Cash In Hand                     |                    | Legal & Professional Charges                 | 298730.00          |
| <u>Bank Balance:</u>             |                    | Electricity Charges                          | 90323.00           |
| Allahabad Bank -97975            | 71469.22           | Bank Charges                                 | 177252.64          |
| Kotak Mahindra Bank - 1946       | 41348198.30        | Repair & Maintenance                         | 53210.00           |
| Punjab National Bank-71787       | 311601.85          | Printing & Stationary                        | 1100.00            |
|                                  | 41731269.37        | Return filing Expenses (TDS)                 | 2980.00            |
| Interest from Bank               | 1010723.00         | Building Labour Cess- Jagriti Vihar          | 150000.00          |
| Intt. On Income Tax Refund       | 34438.00           | House Tax                                    | 593960.00          |
| Interest recived on FDR          | 510498.00          | Insurance Building                           | 33818.00           |
| Lease Rent Received              | 25000.00           | Insurance Fixed Assets                       | 7703.00            |
| TDS A.Y.17-18 Refund Recd.       | 519332.00          | Misc Expenses                                | 19.00              |
| <b>Mutual Payment / Receipts</b> |                    | Fixed Assets Purchased                       | 2635336.00         |
| Meerut Institute Of Tech.,Mrt    | 6513525.92         | Refund of Loan PNB, Od A/c                   | 1505.50            |
| Vidhyawati Hostel,Mrt            | 1321241.00         | FDR with Kotak Mahindra Bank, Mrt.           | 40000000.00        |
|                                  |                    | <b>Mutual Payment / Receipts</b>             |                    |
|                                  |                    | Department of Pharmacy Meerut Inst. Of Tech. | 5464920.92         |
|                                  |                    | MIET Public School, Mrt.                     | 1919121.00         |
|                                  |                    | <b>Last Year Liability Paid</b>              |                    |
|                                  |                    | Amresh Vashisht & Associates                 | 64800.00           |
|                                  |                    | TDS Payable                                  | 8660.00            |
|                                  |                    | Plaza Utility Pvt. Ltd.                      | 4416.00            |
|                                  |                    | <b>CLOSING BALANCE :-</b>                    |                    |
|                                  |                    | Cash In Hand                                 | 43233.00           |
|                                  |                    | <u>Bank Balance:</u>                         |                    |
|                                  |                    | Allahabad Bank -97975                        | 74004.22           |
|                                  |                    | Kotak Mahindra Bank - 1946                   | 92638.30           |
|                                  |                    | Punjab National Bank-71787                   | 60092.71           |
|                                  |                    |                                              | 226735.23          |
|                                  | <b>51777823.29</b> |                                              | <b>51777823.29</b> |

( Trustee )

( Trustee )

**AUDITORS REPORT**

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No.- 003704C

CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 16/10/2019

## ANNEXURE -I

**VISHNU EDUCATION FOUNDATION, MEERUT**  
**SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS AT 31 MARCH 2019**

| Particulars                 | W.D.V. as on<br>01-04-2018 | Additions         |                  | Transfer | Value as on<br>31-03-2019 | Dep.<br>Rate | Dep. for the<br>year | W.D.V. as on<br>31-03-2019 |
|-----------------------------|----------------------------|-------------------|------------------|----------|---------------------------|--------------|----------------------|----------------------------|
|                             |                            | 1st Half          | 2nd Half         |          |                           |              |                      |                            |
| <b>LAND</b>                 |                            |                   |                  |          |                           |              |                      |                            |
| At Baral, Partapur, Mrt.    | 26258722.00                | -                 | -                | -        | 26258722.00               | N/A          | -                    | 26258722.00                |
| At Lalsana, Mrt.            | 8926000.00                 | -                 | -                | -        | 8926000.00                | N/A          | -                    | 8926000.00                 |
| At Salarpur, Mrt.           | 146551703.00               | 16,25,100.00      | 246501.00        | -        | 148423304.00              | N/A          | -                    | 148423304.00               |
| At Village Pepla, Mrt       | 8750940.00                 | -                 | -                | -        | 8750940.00                | N/A          | -                    | 8750940.00                 |
| At Kamalpur, Mrt            | 25348700.00                | -                 | -                | -        | 25348700.00               | N/A          | -                    | 25348700.00                |
| At Awas Vikas Parishad Mrt. | 43826795.00                | 6,69,235.00       | -                | -        | 44496030.00               | N/A          | -                    | 44496030.00                |
| <b>BUILDING</b>             |                            |                   |                  |          |                           |              |                      |                            |
| Shop at Lucknow             | 944069.00                  | -                 | -                | -        | 944069.00                 | 10%          | 94407.00             | 849662.00                  |
| Building At Baral Partapur  | 64324304.00                | -                 | -                | -        | 64324304.00               | 10%          | 6432430.00           | 57891874.00                |
| <b>MACHINERY</b>            |                            |                   |                  |          |                           |              |                      |                            |
| Tractor                     | 58270.00                   | -                 | -                | -        | 58270.00                  | 15%          | 8741.00              | 49529.00                   |
| Submersible Pump Set        | 58099.00                   | 94500.00          | -                | -        | 152599.00                 | 15%          | 22890.00             | 129709.00                  |
| Furniture & Fixtures        | 4009.00                    | -                 | -                | -        | 4009.00                   | 10%          | 401.00               | 3608.00                    |
| <b>CAPITAL W.I.P</b>        |                            |                   |                  |          |                           |              |                      |                            |
| Building Under Construction | 721413.00                  | -                 | -                | -        | 721413.00                 | N/A          | -                    | 721413.00                  |
| At Kamalpur, Mrt            | 22461088.32                | -                 | -                | -        | 22461088.32               | N/A          | -                    | 22461088.32                |
| At Lalsana                  |                            |                   |                  |          |                           |              |                      |                            |
| <b>Total Rs.</b>            | <b>348234112.32</b>        | <b>2388835.00</b> | <b>246501.00</b> | <b>-</b> | <b>350869448.32</b>       |              | <b>6558869.00</b>    | <b>344310579.32</b>        |

*Usha Agarwal*  
(Trustee)

*V. Saran*  
(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed

For AMRESH VASHISHT & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No.- 003704C



CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 16-10-2019



**MEERUT INSTITUTE OF TECHNOLOGY, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH 2019**

| EXPENDITURE                                 | AMOUNT                | INCOME                               | AMOUNT                |
|---------------------------------------------|-----------------------|--------------------------------------|-----------------------|
| To Administration Charges (PF)              | 33,723.00             | <b>By Fees:</b>                      |                       |
| To Admission Expenses                       | 2,37,046.00           | Institute Fees                       | 3,39,07,120.00        |
| To Advertisement Expenses                   | 6,92,265.00           | Annual Fee                           | 15,000.00             |
| To Affiliation Fee                          | 1,00,000.00           | Examination Fee                      | 10,10,270.05          |
| To Approval Fees                            | 3,50,000.00           | Registration Fee                     | 2,24,900.00           |
| To Bank Charges                             | 5,310.17              | Bus Fee - Students                   | 19,45,650.00          |
| To Bonus                                    | 4,97,818.00           | Other Fees                           | 13,84,050.00          |
| To Bus Running & Maint.                     | 14,35,678.00          | EC & SSD                             | 2,17,000.00           |
| To Car Running & Maintenance                | 2,97,737.00           | Devp. Charges                        | 4,74,000.00           |
| To Centre Exam Expenses                     | 55,148.00             | Practical fees                       | 15,000.00             |
| To Computer Expenses                        | 61,617.00             | Library & Journals Subscriptions     | 2,01,000.00           |
| To Deepawali Expenses                       | 98,700.00             | TBL                                  | 3,00,000.00           |
| To Games and Sports                         | 20,732.00             | University Degree Fees               | 400.00                |
| To Gratuity Expenses                        | 18,98,106.00          |                                      | 3,96,94,390.05        |
| To labour Cess on Building Construction     | 2,23,427.00           | By Fine                              | 44,675.00             |
| To Lease Rent - Professional Courses        | 25,000.00             | By House Rent & Electricity (Staff)  | 5,36,000.00           |
| To Depreciation                             | 49,71,862.00          | By Interest from Bank                | 25,85,030.00          |
| To Electricity Expenses                     | 15,52,879.00          | By Grant Received                    | 3,57,278.00           |
| To Employer's Contribution (PF)             | 5,06,708.00           | By Other Income                      | 2,43,864.00           |
| To ESIC Expenses                            | 3,58,979.00           | By Xerox Charges                     | 523.00                |
| To Examination Expenses                     | 7,55,164.00           | By Bus Charges Staff                 | 2,30,989.00           |
| To Fire Fighting Expenses                   | 2,57,173.00           | By Electricity Staff                 | 1,18,688.00           |
| To Function Expenses                        | 1,64,038.00           |                                      |                       |
| To Gardening Expenses                       | 11,368.00             | By Excess of Expenditure over income | 2,74,90,761.92        |
| To Generator Running & Maint.               | 3,36,005.80           |                                      |                       |
| To Grant Expenses                           | 11,78,416.00          |                                      |                       |
| To Insurance                                | 3,24,395.00           |                                      |                       |
| To Inspection Expenses                      | 9,804.00              |                                      |                       |
| To Interest to Bank                         | 429.00                |                                      |                       |
| To Internet Expenses                        | 6,72,600.00           |                                      |                       |
| To Lab Expenses                             | 56,607.00             |                                      |                       |
| To Legal & Professional Expenses            | 8,59,115.00           |                                      |                       |
| To Library Expenses                         | 23,730.00             |                                      |                       |
| To Link Deposits Insurance (PF)             | 31,964.00             |                                      |                       |
| To Medical Expenses                         | 73,476.00             |                                      |                       |
| To Misc Expenses                            | 2.00                  |                                      |                       |
| To Newspaper, Periodicals & Journals        | 1,41,689.00           |                                      |                       |
| To Office Expenses                          | 29,386.00             |                                      |                       |
| To Placement Expenses                       | 2,56,024.00           |                                      |                       |
| To Postage Expenses                         | 5,233.00              |                                      |                       |
| To Printing & Stationary                    | 55,247.00             |                                      |                       |
| To Prize & Reward                           | 68,300.00             |                                      |                       |
| To Repair & Maintenance                     | 45,41,318.00          |                                      |                       |
| To Return Filing Expenses (TDS)             | 8,895.00              |                                      |                       |
| To Seminar & Conference Expenses            | 16,096.00             |                                      |                       |
| To Security Guard Expenses                  | 10,78,583.00          |                                      |                       |
| To Scholarship Expenses                     | 25,76,720.00          |                                      |                       |
| To Science & Technology Exhibition Expenses | 3,33,898.00           |                                      |                       |
| To Software Expenses                        | 31,800.00             |                                      |                       |
| To Salary & Remuneration                    | 4,33,71,470.00        |                                      |                       |
| To Technical Training Expenses( Faculties)  | 60,261.00             |                                      |                       |
| To Technical Training Expenses( Students)   | 4,20,175.00           |                                      |                       |
| To Telephone Expenses                       | 21,516.00             |                                      |                       |
| To Travelling & Conveyance                  | 93,764.00             |                                      |                       |
| To Website Expenses                         | 5,074.00              |                                      |                       |
| To Xerox Expenses                           | 9,728.00              |                                      |                       |
|                                             | <b>7,13,02,198.97</b> |                                      | <b>7,13,02,198.97</b> |

*VS*  
(Trustee)

*Usha Agarwal*  
(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed

For AMRESH VASHISHT & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No.- 003704C

CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 16/10/2019



**MEERUT INSTITUTE OF TECHNOLOGY, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019**

| RECEIPTS                          |             | AMOUNT          | PAYMENTS                                  | AMOUNT          |
|-----------------------------------|-------------|-----------------|-------------------------------------------|-----------------|
| <b>Cash &amp; Bank Balances</b>   |             |                 |                                           |                 |
| Cash in Hand                      |             | 64454.00        | Administration Charges (PF)               | 33723.00        |
| Bank Balances :-                  |             |                 | Admission Expenses                        | 237046.00       |
| Allahabad Bank C/a-22197, Mrt.    | 591363.86   |                 | Advertisement Expenses                    | 692265.00       |
| ICICI Bank C/a-42997, Mrt.        | 351175.07   |                 | Affiliation Fee                           | 100000.00       |
| PNB C/a-08533, Mrt.               | 2421548.92  |                 | Approval Fees                             | 350000.00       |
| PNB S/a-72005 Scholarship, Mrt.   | 245726.00   |                 | Bank Charges                              | 5310.17         |
| PNB S/a-71778, Mrt.               | 69324984.27 |                 | Bonus                                     | 497818.00       |
| PNB S/a-5216, Mrt.                | 32257.10    |                 | Bus Running & Maint.                      | 1467013.00      |
| PNB S/a-5225, Mrt.                | 218671.28   |                 | Car Running & Maintenance                 | 297737.00       |
| PNB S/a-48832, Mrt.               | 273182.54   |                 | Centre Exam Expenses                      | 55148.00        |
| PNB S/a-53630, Mrt.               | 214136.37   | 73673045.41     | Computer Expenses                         | 61617.00        |
|                                   |             |                 | Deepawali Expenses                        | 98700.00        |
|                                   |             |                 | Games and Sports                          | 20732.00        |
|                                   |             |                 | Gratuity Expenses                         | 1898106.00      |
| <b>Fees:</b>                      |             |                 | labour Cess on Building Construction      | 223427.00       |
| Institute Fees                    | 30415015.00 |                 | Lease Rent - Professional Courses         | 25000.00        |
| Annual Fee                        | 15000.00    |                 | Electricity Expenses                      | 1552879.00      |
| Examination Fee                   | 1052175.05  |                 | Employer's Contribution (PF)              | 506708.00       |
| Registration Fee                  | 224900.00   |                 | ESIC Expenses                             | 358979.00       |
| Bus Fee - Students                | 1945650.00  |                 | Examination Expenses                      | 755164.00       |
| Other Fees                        | 1384050.00  |                 | Fire Fighting Expenses                    | 257173.00       |
| EC & SSD                          | 217000.00   |                 | Function Expenses                         | 164038.00       |
| Devp. Charges                     | 474000.00   |                 | Gardening Expenses                        | 11368.00        |
| Practical fees                    | 15000.00    |                 | Generator Running & Maint.                | 336005.80       |
| Library & Journals Subscriptions. | 201000.00   |                 | Grant Expenses                            | 1178416.00      |
| TBL                               | 300000.00   |                 | Insurance                                 | 324395.00       |
| University Degree Fees            | 400.00      | 36244190.05     | Inspection Expenses                       | 9804.00         |
|                                   |             |                 | Interest to Bank                          | 429.00          |
| Fine                              |             | 44675.00        | Internet Expenses                         | 672600.00       |
| House Rent & Electricity (Staff)  |             | 536000.00       | Lab Expenses                              | 56607.00        |
| Interest from Bank                |             | 2412889.00      | Legal & Professional Expenses             | 859115.00       |
| Grant Received                    |             | 357278.00       | Library Expenses                          | 23730.00        |
| Other Income                      |             | 243864.00       | Link Deposits Insurance (PF)              | 31964.00        |
| Xerox Charges                     |             | 523.00          | Medical Expenses                          | 73476.00        |
| Bus Charges Staff                 |             | 230989.00       | Misc Expenses                             | 2.00            |
| Electricity Staff                 |             | 118688.00       | Newspaper, Periodicals & Journals         | 141689.00       |
|                                   |             |                 | Office Expenses                           | 29386.00        |
| FDR With Pnb, Mrt. Matured        |             | 1532351.00      | Placement Expenses                        | 256024.00       |
| Last year fees received           |             | 4467550.00      | Postage Expenses                          | 5233.00         |
| Security From Students            |             | 915000.00       | Printing & Stationary                     | 55247.00        |
| Samaj Kalyan Scholarship          |             | 49292.00        | Prize & Reward                            | 68300.00        |
| Solar Plant Subsidy Received      |             | 2694000.00      | Repair & Maintenance                      | 4541318.00      |
| Sale of Bus                       |             | 1335416.00      | Return Filing Expenses (TDS)              | 8895.00         |
|                                   |             |                 | Seminar & Conference Expenses             | 16096.00        |
|                                   |             |                 | Security Guard Expenses                   | 1072647.00      |
|                                   |             |                 | Scholarship Expenses                      | 2576720.00      |
|                                   |             |                 | Science & Technology Exhibition Expenses  | 333898.00       |
|                                   |             |                 | Software Expenses                         | 21800.00        |
|                                   |             |                 | Salary & Remuneration                     | 39584047.00     |
|                                   |             |                 | Technical Training Expenses( Faculties)   | 60261.00        |
|                                   |             |                 | Technical Training Expenses( Students)    | 420175.00       |
|                                   |             |                 | Telephone Expenses                        | 21516.00        |
|                                   |             |                 | Travelling & Conveyance                   | 93764.00        |
|                                   |             |                 | Website Expenses                          | 5074.00         |
|                                   |             |                 | Xerox Expenses                            | 9728.00         |
|                                   |             |                 | Security with Ccs University, Mrt.        | 800000.00       |
|                                   |             |                 | Gas Cylinder Security -Ambika gas service | 3550.00         |
|                                   |             |                 | Security with AKTU                        | 1000000.00      |
|                                   |             |                 | <b>Addition Fixed Assets</b>              | 2789502.00      |
|                                   |             |                 | <b>Advance To Suppliers</b>               |                 |
|                                   |             |                 | Bajaj Allianz General Insurance           | 54481.00        |
|                                   |             |                 | Combined Counselling Board                | 1500000.00      |
|                                   |             |                 | Singhla Scientific Industries             | 1543.00         |
|                                   |             |                 | Transfer to Vishnu Education Foundation   | 6513525.92      |
|                                   |             |                 | Security Refund                           | 1153935.00      |
|                                   |             |                 | <b>Last year liability paid</b>           |                 |
|                                   |             |                 | Excess Fee                                | 5600.00         |
|                                   |             |                 | Orb Energy Pvt. Ltd.                      | 2670500.00      |
|                                   |             |                 | Provident Fund                            | 126984.00       |
|                                   |             |                 | ESIC                                      | 40883.00        |
|                                   |             |                 | Salary                                    | 3547093.00      |
|                                   |             |                 | TDS                                       | 265875.00       |
|                                   |             |                 | <b>Cash &amp; Bank Balances</b>           |                 |
|                                   |             |                 | Cash in Hand                              | 46213.00        |
|                                   |             |                 | Allahabad Bank C/a-22197, Mrt.            | 404654.86       |
|                                   |             |                 | ICICI Bank C/a-42997, Mrt.                | 747394.07       |
|                                   |             |                 | PNB S/a-72005 Scholarship, Mrt.           | 295018.00       |
|                                   |             |                 | PNB S/a-71778, Mrt.                       | 33561203.21     |
|                                   |             |                 | PNB S/a-5216, Mrt.                        | 56068.30        |
|                                   |             |                 | PNB C/a 10334 MIT -R&D A/c                | 10000.00        |
|                                   |             |                 | PNB S/a-5225, Mrt.                        | 589456.84       |
|                                   |             |                 | PNB S/a-48832, Mrt.                       | 407497.44       |
|                                   |             |                 | Pnb S/a 9912                              | 1388463.28      |
|                                   |             |                 | PNB S/a-53630, Mrt.                       | 4382450.57      |
|                                   |             | 12,49,20,204.46 |                                           | 41888419.57     |
|                                   |             |                 |                                           | 12,49,20,204.46 |

*V. S. Saran*  
 (Trustee)

*Usha Agarwal*  
 (Trustee)



**MEERUT INSTITUTE OF TECHNOLOGY, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2019**

| PARTICULARS                       | W.D.V. as on<br>01-04-2018 | Additions         |                  | Trf. To Dept.<br>of Pharmacy/ Vef. | Cost as on<br>31/3/2019 | Dep.<br>Rate | Dep. for<br>the year | W.D.V. as on<br>31/3/2019 |
|-----------------------------------|----------------------------|-------------------|------------------|------------------------------------|-------------------------|--------------|----------------------|---------------------------|
|                                   |                            | 1st Half          | 2nd Half         |                                    |                         |              |                      |                           |
| <b>LIBRARY &amp; LABORATORIES</b> |                            |                   |                  |                                    |                         |              |                      |                           |
| Library Books                     | 7754088.00                 | 703901.00         | 64329.00         |                                    | 8522318.00              | 10%          | 849015.00            | 7673303.00                |
| Workshop Tools                    | 16168.00                   |                   |                  |                                    | 16168.00                | 15%          | 2425.00              | 13743.00                  |
| Workshop Machinery                | 49091.00                   |                   |                  |                                    | 49091.00                | 15%          | 7364.00              | 41727.00                  |
| Chemistry Lab Equipment           | 42723.00                   |                   |                  |                                    | 42723.00                | 15%          | 6408.00              | 36315.00                  |
| Electrical Lab Equipment          | 355646.00                  |                   |                  |                                    | 355646.00               | 15%          | 53347.00             | 302299.00                 |
| Mechanical Lab Equipment          | 2301725.00                 |                   |                  |                                    | 2301725.00              | 15%          | 345259.00            | 1956466.00                |
| Physics Lab Equipment             | 152344.00                  |                   |                  |                                    | 152344.00               | 15%          | 22852.00             | 129492.00                 |
| E C/N Lab Equipments              | 1115069.00                 |                   |                  |                                    | 1115069.00              | 15%          | 167260.00            | 947809.00                 |
| P C B Lab Equipments              | 36522.00                   |                   |                  |                                    | 36522.00                | 15%          | 5478.00              | 31044.00                  |
| Civil Engineering Lab Equipment   | 1660084.00                 |                   |                  |                                    | 1660084.00              | 15%          | 249013.00            | 1411071.00                |
| Electronics Lab Equipments        | 449194.00                  |                   |                  |                                    | 449194.00               | 15%          | 67379.00             | 381815.00                 |
| Lab Equipment                     | 38422.00                   | 5,73,652.00       | 37,845.00        |                                    | 649919.00               | 15%          | 94649.00             | 555270.00                 |
| <b>EQUIPMENTS AND FURNITURES</b>  |                            |                   |                  |                                    |                         |              |                      |                           |
| Air Conditioners                  | 233140.00                  |                   |                  |                                    | 233140.00               | 15%          | 48546.00             | 275094.00                 |
| Water Coolers                     | 108260.00                  | 90,500.00         |                  |                                    | 232760.00               | 15%          | 34914.00             | 197846.00                 |
| Aquaguard                         | 3393.00                    | 1,24,500.00       |                  |                                    | 3393.00                 | 15%          | 509.00               | 2884.00                   |
| Generator                         | 56886.00                   |                   |                  |                                    | 56886.00                | 15%          | 8533.00              | 48353.00                  |
| Electrical & Fittings             | 571966.00                  |                   |                  |                                    | 571966.00               | 10%          | 57197.00             | 514769.00                 |
| Fan                               | 250731.00                  | 3,500.00          |                  |                                    | 254231.00               | 10%          | 25423.00             | 228808.00                 |
| Photostat Machines                | 51907.00                   |                   |                  |                                    | 51907.00                | 15%          | 7786.00              | 44121.00                  |
| Furniture & Fixtures              | 3228853.00                 | 2,61,301.00       | 1,69,999.00      |                                    | 3660153.00              | 10%          | 357515.00            | 3302638.00                |
| Black Board                       | 288248.00                  |                   |                  |                                    | 288248.00               | 10%          | 28825.00             | 259423.00                 |
| Submersible Pump Set              | 31351.00                   |                   |                  |                                    | 31351.00                | 15%          | 4703.00              | 26648.00                  |
| Audio Visual                      | 58556.00                   |                   |                  |                                    | 58556.00                | 15%          | 8783.00              | 49773.00                  |
| Grass Cutting Machine             | 17008.00                   |                   |                  |                                    | 17008.00                | 15%          | 2551.00              | 14457.00                  |
| Telephone Instrument              | 7894.00                    | 4,500.00          |                  |                                    | 12394.00                | 15%          | 1859.00              | 10535.00                  |
| Fire Fighting Equipment           | 384833.00                  |                   |                  |                                    | 407608.00               | 15%          | 61141.00             | 346467.00                 |
| Neon Sign Board                   | 127157.00                  | 22,775.00         |                  |                                    | 127157.00               | 15%          | 19074.00             | 108083.00                 |
| Refrigerator                      | 1922.00                    |                   |                  |                                    | 1922.00                 | 15%          | 288.00               | 1634.00                   |
| R O Water System                  | 205815.00                  |                   |                  |                                    | 205815.00               | 15%          | 30872.00             | 174943.00                 |
| Lift                              | 897735.00                  |                   |                  |                                    | 897735.00               | 15%          | 134660.00            | 763075.00                 |
| Musical Instrument                | 4315.00                    |                   |                  |                                    | 4315.00                 | 15%          | 647.00               | 3668.00                   |
| EPABX Instruments                 | 50034.00                   |                   |                  |                                    | 50034.00                | 15%          | 7505.00              | 42529.00                  |
| Note Counting Machine             | 6576.00                    |                   |                  |                                    | 6576.00                 | 15%          | 986.00               | 5590.00                   |
| Photography Camera                | 11708.00                   |                   |                  |                                    | 11708.00                | 15%          | 1756.00              | 9952.00                   |
| Sports Equipment                  | 15034.00                   |                   |                  |                                    | 15034.00                | 10%          | 1503.00              | 13531.00                  |
| CCTV Camera                       | 58,733.00                  |                   |                  |                                    | 58733.00                | 15%          | 8810.00              | 49923.00                  |
| Sewage Treatment Plant            | 7,49,952.00                |                   |                  |                                    | 749952.00               | 15%          | 112493.00            | 637459.00                 |
| GPS System Device in Vehicle      |                            |                   |                  |                                    |                         | 15%          | 1128.00              | 6389.00                   |
| Projector                         | 99,453.00                  | 53000.00          |                  |                                    | 7517.00                 | 15%          | 1128.00              | 6389.00                   |
| Smart Class Setup                 | 2,15,791.00                |                   |                  |                                    | 152453.00               | 15%          | 22868.00             | 129585.00                 |
| Solar Plant                       | 1,04,91,725.00             |                   |                  |                                    | 215791.00               | 15%          | 32369.00             | 183422.00                 |
| <b>COMPUTERS &amp; SOFTWARE</b>   |                            |                   |                  |                                    |                         | 15%          | 1173925.00           | 6652242.00                |
| Computer & Accessories            | 149393.00                  |                   |                  |                                    | 292351.00               | 40%          | 109860.00            | 182491.00                 |
| Computer Software                 | 134827.00                  |                   |                  |                                    | 964367.00               | 40%          | 385747.00            | 578620.00                 |
| Internet Accessories              | 12604.00                   |                   |                  |                                    | 12604.00                | 40%          | 5042.00              | 7562.00                   |
| <b>VEHICLES</b>                   |                            |                   |                  |                                    |                         |              |                      |                           |
| Cycle                             | 335.00                     |                   |                  |                                    | 335.00                  | 15%          | 50.00                | 285.00                    |
| Bus                               | 3331681.00                 |                   |                  |                                    | 1996265.00              | 15%          | 299440.00            | 1696825.00                |
| Car Mobilio                       | 5,83,449.00                |                   |                  |                                    | 583449.00               | 15%          | 87517.00             | 495932.00                 |
| Car Maruti - Alto                 | 1,10,586.00                |                   |                  |                                    | 110586.00               | 15%          | 16588.00             | 93998.00                  |
| <b>Total</b>                      | <b>36530444.00</b>         | <b>2803169.00</b> | <b>307573.00</b> | <b>4029416.00</b>                  | <b>35611770.00</b>      |              | <b>4971862.00</b>    | <b>30639908.00</b>        |



*V. S. S. S.*  
 (Trustee)

*Usha Agarwal*  
 (Trustee)

**MIET PUBLIC SCHOOL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**BALANCE SHEET AS ON 31 MARCH 2019**

| LIABILITIES                                  | AMOUNT              | ASSETS                                        | AMOUNT              |
|----------------------------------------------|---------------------|-----------------------------------------------|---------------------|
| <b>CAPITAL A/C</b>                           |                     | <b>FIXED ASSETS</b>                           |                     |
| Opening Balance :- 67602119.79               |                     | As per Annexure -3                            | 72242055.38         |
| Add:- Excess of Income                       |                     |                                               |                     |
| Over Exp. 16148048.24                        |                     | <b>INVESTMENT</b>                             |                     |
| 83750168.03                                  |                     | <b>Security with :-</b>                       |                     |
| Less : Transfer from Vishnu                  |                     | Electricity Security 126559.00                |                     |
| Education Foundation 1919121.00              | 85669289.03         | FDR Security (CBSE) 287146.00                 |                     |
|                                              |                     | FDR ICICI 15000000.00                         | 15413705.00         |
| <b>CURRENT LIABILITIES &amp; PROVISIONS:</b> |                     | <b>CURRENT ASSETS , LOANS &amp; ADVANCES:</b> |                     |
| <b>Sundry Creditors</b>                      |                     | <b>Cash &amp; Bank Balances</b>               |                     |
| As per Annexure -1                           | 81890.00            | Cash In Hand 230700.00                        |                     |
| <b>Security Deposit</b>                      |                     | Allahabad Bank C/a-70484, IV 631011.00        |                     |
| From Staff 1462535.00                        |                     | Icici Bank A/c No.00177 382077.49             |                     |
| From Students 1393800.00                     | 28,56,335.00        | Icici Bank A/c No.00229 12066763.16           | 13310551.65         |
| <b>Advance Fee 2018-19</b>                   |                     | <b>Advance to Suppliers</b>                   |                     |
| Bus Fee 1655260.00                           |                     | As per Annexure -4                            | 404000.00           |
| Composite Annual Fees 9165520.00             |                     | <b>Receivables</b>                            |                     |
| Direct Deposit 215199.00                     | 11035979.00         | Interest Receivable on FDR 442952.00          |                     |
|                                              |                     | TDS F.Y. 17-18 17352.00                       |                     |
| <b>Expenses Payables</b>                     |                     | Fees Receivables 110220.00                    | 570524.00           |
| As per Annexure -2                           | 2352581.00          | <b>Advance to Staff</b>                       |                     |
|                                              |                     | As per Annexure -5                            | 55238.00            |
|                                              | <b>101996074.03</b> |                                               | <b>101996074.03</b> |

(Trustee)

(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No.- 003704C

CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 16/10/2019

**MIET PUBLIC SCHOOL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH 2019**

| EXPENDITURE                          | AMOUNT             | INCOME                      | AMOUNT             |
|--------------------------------------|--------------------|-----------------------------|--------------------|
| To Staff Salaries                    | 29063853.00        | By Composite Annual Charges | 53421715.00        |
| To Bank Charges                      | 4215.24            | By Bus Fees                 | 13995547.00        |
| To Computer Expenses                 | 173578.00          | By Registration Fee         | 446400.00          |
| To Gardening Expenses                | 18667.00           | By Other Income             | 128707.00          |
| To Legal Exps.                       | 10000.00           | By Bank Interest            | 1011016.48         |
| To Electricity Expenses              | 932684.00          | By Bus Staff Charges        | 207009.00          |
| To Insurance Expenses                | 1406142.00         | By Fdr Intt.                | 406745.00          |
| To Fire Fighting Exp.                | 58650.00           |                             |                    |
| To Furniture Repair Expenses         | 340607.00          |                             |                    |
| To Building Labour Cess              | 84271.00           |                             |                    |
| To Diwali Expenses                   | 108765.00          |                             |                    |
| To Housekeeping Exp.                 | 10347.00           |                             |                    |
| To ESI Employer Expenses             | 305644.00          |                             |                    |
| To AMC Expenses                      | 98414.00           |                             |                    |
| To Advertisement Expenses            | 406933.00          |                             |                    |
| To Repair & Maintenance (Building)   | 1844077.00         |                             |                    |
| To Lab Expenses                      | 13582.00           |                             |                    |
| To EPF Employer Share                | 499038.00          |                             |                    |
| To Postage Exp.                      | 5548.00            |                             |                    |
| To TDS Penalty                       | 786.00             |                             |                    |
| To Practical Exp.                    | 4603.00            |                             |                    |
| To Affiliation Fees                  | 81000.00           |                             |                    |
| To Printing & Stationary             | 431729.00          |                             |                    |
| To Sports Expenses                   | 19104.00           |                             |                    |
| To Student Activity                  | 282535.00          |                             |                    |
| To Function Expenses                 | 927074.00          |                             |                    |
| To Generator Running & Maint.        | 117614.00          |                             |                    |
| To Member fee of School              | 15000.00           |                             |                    |
| To Library Expenses                  | 2906.00            |                             |                    |
| To CBSE Student Registration Fee     | 123030.00          |                             |                    |
| To Newspaper Expenses                | 8108.00            |                             |                    |
| To Fire Fighting Exp.                | 15988.00           |                             |                    |
| To Repair & Maint. Electricity       | 91842.00           |                             |                    |
| To Tds Return File Exp.              | 6122.00            |                             |                    |
| To Security Guard Expenses           | 1353786.00         |                             |                    |
| To Science Olympiad Expenses         | 69000.00           |                             |                    |
| To Staff Welfare Exp.                | 59639.00           |                             |                    |
| To Medical Expenses                  | 9853.00            |                             |                    |
| To Travelling & Conveyance           | 51876.00           |                             |                    |
| To Musical Instruments Repair Exp.   | 2055.00            |                             |                    |
| To Vehicle Running & Maint.          | 4313657.00         |                             |                    |
| To Repair & Maint. Machinery         | 14300.00           |                             |                    |
| To Donation                          | 1570.00            |                             |                    |
| To Telephone Expenses                | 82468.00           |                             |                    |
| To Office Expenses                   | 189236.00          |                             |                    |
| To P.F Administration Charges        | 32820.00           |                             |                    |
| To Smart Class Expenses              | 874972.00          |                             |                    |
| To Teachers Workshops Expenses       | 22350.00           |                             |                    |
| To Depreciation                      | 8879053.00         |                             |                    |
| To Excess Of Income over Expenditure | 16148048.24        |                             |                    |
|                                      | <b>69617139.48</b> |                             | <b>69617139.48</b> |

(Trustee)

(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
**CHARTERED ACCOUNTANTS**  
 Firm Registration No.- 003704C

CA AMRESH VASHISHT  
**PARTNER**  
 M.No. 072739

PLACE : MEERUT  
 DATED : 16/10/2019

**MIET PUBLIC SCHOOL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019**

| RECEIPTS                    |             | AMOUNT             | PAYMENTS                             | AMOUNT             |
|-----------------------------|-------------|--------------------|--------------------------------------|--------------------|
| <b>Opening Balance</b>      |             |                    | Staff Salaries                       | 28772955.00        |
| Cash In Hand                | 145026.00   |                    | Bank Charges                         | 4215.24            |
| Allahabad Bank C/a-70484, M | 293588.00   |                    | Computer Expenses                    | 173578.00          |
| ICICI Bank A/c No.00177     | 384018.25   |                    | Gardening Expenses                   | 18667.00           |
| ICICI Bank A/c No.00229     | 13109361.16 | 13931993.41        | Legal Exps.                          | 10000.00           |
| Composite Annual Charges    |             | 55174915.00        | Electricity Expenses                 | 932684.00          |
| Bus Fees                    |             | 12510547.00        | Insurance Expenses                   | 1406142.00         |
| Registration Fee            |             | 446400.00          | Fire Fighting Exp.                   | 58650.00           |
| Other Income                |             | 128707.00          | Furniture Repair Expenses            | 340607.00          |
| Bank Interest               |             | 637567.48          | Building Labour Cess                 | 84271.00           |
| Bus Staff Charges           |             | 207009.00          | Diwali Expenses                      | 108765.00          |
| Fdr Intt.                   |             | 406745.00          | Housekeeping Exp.                    | 10347.00           |
| Mutual TRF.                 |             | 1919121.00         | ESI Employer Expenses                | 299751.00          |
| Miet Kurmaon                |             | 9912.00            | AMC Expenses                         | 98414.00           |
| Direct Deposit              |             | 215199.00          | Advertisement Expenses               | 406933.00          |
| Admission Fee               |             | 171740.00          | Repair & Maintenance (buiilding)     | 1718101.00         |
| <b>Security Deposit</b>     |             |                    | Lab Expenses                         | 13582.00           |
| From Staff                  |             | 683359.00          | EPF Employer Share                   | 456409.00          |
| From Students               |             | 165500.00          | Postage Exp.                         | 5548.00            |
|                             |             |                    | TDS Penalty                          | 786.00             |
|                             |             |                    | Practical Exp.                       | 4603.00            |
|                             |             |                    | Affiliation Fees                     | 81000.00           |
|                             |             |                    | Printing & Stationary                | 431729.00          |
|                             |             |                    | Sports Expense                       | 19104.00           |
|                             |             |                    | Student Activity                     | 182535.00          |
|                             |             |                    | Function Expenses                    | 927074.00          |
|                             |             |                    | Generator running & Maint.           | 117614.00          |
|                             |             |                    | Member fee of School                 | 15000.00           |
|                             |             |                    | Library Expenses                     | 2906.00            |
|                             |             |                    | CBSE Student Registration Fee        | 123030.00          |
|                             |             |                    | Newspaper Expenses                   | 8108.00            |
|                             |             |                    | Non Fire Cokking Exp.                | 15988.00           |
|                             |             |                    | Repair & Maint. Electricity          | 91842.00           |
|                             |             |                    | Tds Return File Exp.                 | 6122.00            |
|                             |             |                    | Security Guard Expenses              | 1353786.00         |
|                             |             |                    | Science Olympaid Expenses            | 69000.00           |
|                             |             |                    | Staff Welfare Exp.                   | 59639.00           |
|                             |             |                    | Medical Expenses                     | 9853.00            |
|                             |             |                    | Travelling & Conveyance              | 51876.00           |
|                             |             |                    | Musical Instruments Repair Exp.      | 2055.00            |
|                             |             |                    | Vehicle Running & Maint.             | 4276689.00         |
|                             |             |                    | Repair & Maint. Machinery            | 14300.00           |
|                             |             |                    | Donation                             | 1570.00            |
|                             |             |                    | Telephone Expenses                   | 82468.00           |
|                             |             |                    | Office Expenses                      | 189236.00          |
|                             |             |                    | P.F Administration Charges           | 32820.00           |
|                             |             |                    | Smart Class Expenses                 | 685656.00          |
|                             |             |                    | Teachers Workshops Expenses          | 22350.00           |
|                             |             |                    | <b>Increased In Fixed Asset</b>      | 13805291.00        |
|                             |             |                    | <b>Liabilities Paid of Last Year</b> | 538706.00          |
|                             |             |                    | <b>INVESTMENT INCREASED</b>          |                    |
|                             |             |                    | FDR Security (CBSE)                  | 155808.00          |
|                             |             |                    | FDR ICICI                            | 15000000.00        |
|                             |             |                    | <b>Cash &amp; Bank Balances</b>      |                    |
|                             |             |                    | Cash In Hand                         | 230700.00          |
|                             |             |                    | Allahabad Bank C/a-70484, N          | 631011.00          |
|                             |             |                    | Icici Bank A/c No.00177              | 382077.49          |
|                             |             |                    | Icici Bank A/c No.00229              | 12066763.16        |
|                             |             | <b>86608714.89</b> |                                      | <b>13310551.65</b> |
|                             |             |                    |                                      | <b>86608714.89</b> |

(Trustee)

(Trustee)



**MIET PUBLIC SCHOOL, Mawana Road**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2019**

| PARTICULARS                              | W.D.V. as on |             | Additions |           | Transferred during the | Value as on 3/31/2019 | Depreciation Rate | Depreciation for the year | W.D.V. as on 3/31/2019 |
|------------------------------------------|--------------|-------------|-----------|-----------|------------------------|-----------------------|-------------------|---------------------------|------------------------|
|                                          | 1/4/2018     | 31/3/2018   | 1st Half  | 2nd Half  |                        |                       |                   |                           |                        |
| <b><u>LIBRARY &amp; LABORATORIES</u></b> |              |             |           |           |                        |                       |                   |                           |                        |
| Library Books                            | 641774.45    | 22439.00    |           | 99,664.00 |                        | 763877.45             | 10%               | 71405.00                  | 692472.45              |
| Britounica Eucyclopedia                  | 13433.00     |             |           |           |                        | 13433.00              | 10%               | 1343.00                   | 12090.00               |
| Magazine                                 | 8150.95      |             |           |           |                        | 8150.95               | 10%               | 815.00                    | 7335.95                |
| Magazine Stand                           | 2878.80      |             |           |           |                        | 2878.80               | 10%               | 288.00                    | 2590.80                |
| New Paper Stand                          | 1789.80      |             |           |           |                        | 1789.80               | 10%               | 178.00                    | 1611.80                |
| <b><u>EQUIPMENTS AND FURNITURES</u></b>  |              |             |           |           |                        |                       |                   |                           |                        |
| Air Conditioner                          | 143199.00    |             |           |           |                        | 143199.00             | 15%               | 21480.00                  | 121719.00              |
| Water Cooler                             | 122046.00    |             |           |           |                        | 122046.00             | 15%               | 18307.00                  | 103739.00              |
| Water Filtration Plant                   | 437564.00    |             |           |           |                        | 437564.00             | 15%               | 65635.00                  | 371929.00              |
| R.O Water System                         | 163760.00    |             |           |           |                        | 163760.00             | 15%               | 24564.00                  | 139196.00              |
| Rack                                     | 24320.00     |             |           |           |                        | 24320.00              | 10%               | 2432.00                   | 21888.00               |
| Electrical & Fittings                    | 208157.00    |             |           |           |                        | 208157.00             | 15%               | 31224.00                  | 176933.00              |
| Furniture & Fixtures                     | 408910.00    |             |           |           |                        | 408910.00             | 10%               | 40891.00                  | 368019.00              |
| Black Board                              | 418655.00    |             |           |           |                        | 418655.00             | 10%               | 41866.00                  | 376789.00              |
| Fire Fighting Equipment                  | 170507.00    |             |           |           |                        | 220067.00             | 15%               | 29293.00                  | 190774.00              |
| CCTV Camera                              | 59843.00     | 1,42,088.00 |           |           |                        | 201931.00             | 15%               | 30290.00                  | 171641.00              |
| Neon Sign Board                          | 37584.00     |             |           |           |                        | 37584.00              | 10%               | 3758.00                   | 33826.00               |
| Furniture Labour                         | 488917.00    |             |           |           |                        | 488917.00             | 10%               | 48892.00                  | 440025.00              |
| Hikvision DVR Camera                     | 20215.00     |             |           |           |                        | 20215.00              | 15%               | 3032.00                   | 17183.00               |
| Sofa                                     | 28609.00     |             |           |           |                        | 28609.00              | 10%               | 2861.00                   | 25748.00               |
| Steel Almira                             | 68889.00     |             |           |           |                        | 68889.00              | 10%               | 6889.00                   | 62000.00               |
| Wood                                     | 748827.00    |             |           |           |                        | 748827.00             | 10%               | 74883.00                  | 673944.00              |
| Lab Almira                               | 37183.00     |             |           |           |                        | 37183.00              | 10%               | 3718.00                   | 33465.00               |
| MICROPHONE                               |              | 11,649.00   |           |           |                        | 11649.00              | 10%               | 1165.00                   | 10484.00               |
| Office Almira                            | 50908.00     | 16,992.00   |           |           |                        | 67900.00              | 10%               | 6790.00                   | 61110.00               |
| Office Chair                             | 54436.00     |             |           |           |                        | 54436.00              | 10%               | 5444.00                   | 48992.00               |
| dleya camera36                           | 7576.00      |             |           |           |                        | 7576.00               | 15%               | 1136.00                   | 6440.00                |
| Electronic Cash Counting Machine         | 7736.00      |             |           |           |                        | 7736.00               | 15%               | 1160.00                   | 6576.00                |
| <b><u>Misc Assets</u></b>                |              |             |           |           |                        |                       |                   |                           |                        |
| Dari                                     | 1041.95      |             |           |           |                        | 1041.95               | 15%               | 156.00                    | 885.95                 |
| Favicol                                  | 11994.05     |             |           |           |                        | 11994.05              | 15%               | 1799.00                   | 10195.05               |
| Misc Assets                              | 69979.80     |             |           |           |                        | 69979.80              | 15%               | 10497.00                  | 59482.80               |
| Musical Instruments                      | 66623.00     |             |           |           |                        | 66623.00              | 15%               | 9993.00                   | 56630.00               |
| Panasonic Epabx System                   | 25220.00     |             |           |           |                        | 25220.00              | 15%               | 3783.00                   | 21437.00               |
| Photostate Machine                       | 28840.00     |             |           |           |                        | 83840.00              | 15%               | 8451.00                   | 75389.00               |
| Teaching Aid Equipment                   | 24510.00     |             |           |           |                        | 32441.00              | 15%               | 4271.00                   | 28170.00               |
| Wall Painting                            | 14684.20     |             |           |           |                        | 14684.20              | 15%               | 2203.00                   | 12481.20               |
| Speaker F&D F210x                        |              |             |           |           |                        | 11000.00              | 15%               | 825.00                    | 10175.00               |
| <b><u>Electronics Equipment</u></b>      |              |             |           |           |                        |                       |                   |                           |                        |
| Audio Visual                             | 840.00       |             |           |           |                        | 840.00                | 15%               | 126.00                    | 714.00                 |
| Diesel Generator ns 825kva               | 310071.00    |             |           |           |                        | 310071.00             | 15%               | 46511.00                  | 263560.00              |



*rsaran*

*the Agnew*

|                                     |            |              |            |     |           |            |
|-------------------------------------|------------|--------------|------------|-----|-----------|------------|
| Electric Grass cutting machine      | 10440.00   |              | 10440.00   | 15% | 1566.00   | 8874.00    |
| Led Projector                       |            | 26,500.00    |            | 15% | 1988.00   | 24512.00   |
| Fan                                 | 294569.00  |              | 26500.00   | 15% | 44185.00  | 250384.00  |
| Generator 40kva/ 32kw               | 342609.00  |              | 294569.00  | 15% | 51391.00  | 291218.00  |
| Generator 15kva                     | 35490.00   |              | 342609.00  | 15% | 5324.00   | 30166.00   |
| Generator 5kva                      | 8583.00    |              | 35490.00   | 15% | 1287.00   | 7296.00    |
| Grass Cutting Machine               | 8127.00    |              | 8583.00    | 15% | 1219.00   | 6908.00    |
| Monoblock Pumpset                   |            | 34,448.00    | 8127.00    | 15% | 5167.00   | 29281.00   |
| Pressure Pump MS 125                |            |              | 34448.00   | 15% | 1960.00   | 11109.00   |
| Solar Power Generating System 60kwp | 13069.00   |              | 13069.00   | 15% | 434706.00 | 1688707.00 |
| Soucker                             | 2898043.00 |              | 2123413.00 | 15% | 1297.00   | 15990.00   |
| Stabilizer                          | 14117.00   | 17,287.00    | 17287.00   | 15% | 2118.00   | 11999.00   |
| Transformer 160 kva                 | 90950.00   |              | 14117.00   | 15% | 13643.00  | 77307.00   |
| Lift                                | 557846.00  |              | 90950.00   | 15% | 83677.00  | 474169.00  |
| Submersible Pumpset                 | 38774.00   |              | 557846.00  | 15% | 5816.00   | 32958.00   |
|                                     |            |              | 38774.00   | 15% |           |            |
| <b>Computers &amp; Software</b>     |            |              |            |     |           |            |
| Computer & Accessories              | 14100.00   | 17,49,940.00 | 1764040.00 | 40% | 355628.00 | 1408412.00 |
| Computer Software                   | 1382.00    |              | 1382.00    | 40% | 553.00    | 829.00     |
| Projector                           | 23580.00   |              | 23580.00   | 40% | 9432.00   | 14148.00   |
| Printers                            | 4200.00    |              | 4200.00    | 40% | 1680.00   | 2520.00    |
| UPS Battery                         | 546.00     |              | 546.00     | 40% | 2218.00   | 3328.00    |
| Information Technology software     | 796.00     |              | 796.00     | 40% | 318.00    | 478.00     |
|                                     |            |              | 0.00       |     |           |            |
|                                     |            |              | 0.00       |     |           |            |
| <b>Sports Goods</b>                 |            |              |            |     |           |            |
| F.kids wave slide Ae-209            | 11970.00   |              | 11970.00   | 10% | 1197.00   | 10773.00   |
| Sports Mat 1mt.X1mtx25mm            | 6480.00    |              | 6480.00    | 10% | 648.00    | 5832.00    |
| Spiral Slide 12' with Platform      | 55175.30   |              | 55175.30   | 10% | 5518.00   | 49657.30   |
| Wave slide                          | 39564.00   |              | 39564.00   | 10% | 3956.00   | 35608.00   |
| <b>VEHICLES</b>                     |            |              |            |     |           |            |
| Bus - 15at -6987                    |            | 359248.00    | 359248.00  | 15% | 26944.00  | 332304.00  |
| Bus -15 Bt 9443                     |            | 876200.00    | 876200.00  | 15% | 65715.00  | 810485.00  |
| Bus mini no. UP 15Bt 5105           | 316220.00  |              | 316220.00  | 15% | 47433.00  | 268787.00  |
| Bus mini no. UP 15Bt 4698           | 316220.00  |              | 316220.00  | 15% | 47433.00  | 268787.00  |
| Bus No. Up 15 Bt 2200               | 543990.00  |              | 543990.00  | 15% | 40799.00  | 503191.00  |
| Bus No. Up 15 Bt 4598               | 736290.00  |              | 736290.00  | 15% | 55222.00  | 681068.00  |
| Bus No. Up 15Bt 7111                | 687842.00  |              | 687842.00  | 15% | 51588.00  | 636254.00  |
| Bus No. Up 15Bt 8571                | 692736.00  |              | 692736.00  | 15% | 51955.00  | 640781.00  |
| Bus No Up 15Bt 9442                 | 876200.00  |              | 876200.00  | 15% | 65715.00  | 810485.00  |
| Bus-up -15Bt 4363                   | 535327.00  |              | 535327.00  | 15% | 80299.00  | 455028.00  |
| Bus up 15Bt 4364                    | 535327.00  |              | 546796.00  | 15% | 82019.00  | 464777.00  |
| Bus-up -15Bt 4365                   | 535327.00  | 11,469.00    | 535327.00  | 15% | 80299.00  | 455028.00  |
| Bus- Up 15Bt6665                    |            | 15,47,793.00 | 1547793.00 | 15% | 232169.00 | 1315624.00 |
| Maxximo Mini Van (6216)             | 191115.00  |              | 191115.00  | 15% | 28667.00  | 162448.00  |
| UP -15 -Bt 6553                     |            | 762841.00    | 762841.00  | 15% | 57213.00  | 705628.00  |
| UP -15 -Bt 7992                     | 770155.00  |              | 770155.00  | 15% | 115523.00 | 654632.00  |
| UP -15 -Bt 7993                     | 770155.00  |              | 770155.00  | 15% | 115523.00 | 654632.00  |
| UP -15 -Bt 7994                     | 770155.00  |              | 770155.00  | 15% | 115523.00 | 654632.00  |
| UP -15 -Bt 7995                     | 770155.00  |              | 770155.00  | 15% | 115523.00 | 654632.00  |
| Bus Up 15Bt 6444                    |            | 762841.00    | 762841.00  | 15% | 57213.00  | 705628.00  |



Usha Agarwal

V. S. S. S. S.



**MIET PUBLIC SCHOOL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**

**List of Sundry Creditors as on 31st March 2019**

Annex - 1

| PARTICULARS        | AMOUNT          |
|--------------------|-----------------|
| Enovations Lab A\c | 10930.00        |
| Vishal Sports      | 70960.00        |
| <b>Total Rs.</b>   | <b>81890.00</b> |

**List of Expenses Payable as on 31st March 2019**

Annex - 2

| PARTICULARS         | AMOUNT            |
|---------------------|-------------------|
| EPF Employees Share | 94645.00          |
| ESI                 | 13695.00          |
| Salary              | 2191306.00        |
| TDS                 | 52935.00          |
| <b>Total Rs.</b>    | <b>2352581.00</b> |

**List of Advance to Suppliers as on 31st March 2019**

Annex - 4

| PARTICULARS              | AMOUNT           |
|--------------------------|------------------|
| Rambhajan Paint & Polish | 4000.00          |
| Surrise Associates       | 400000.00        |
| <b>Total Rs.</b>         | <b>404000.00</b> |

**List of Advance to Staff as on 31st March 2019**

Annex - 5

| PARTICULARS              | AMOUNT          |
|--------------------------|-----------------|
| Bhopal Singh             | 5500.00         |
| Bina                     | 1000.00         |
| Geeta (Shri Pappu)       | 4000.00         |
| Jitender Singh           | 5500.00         |
| Laxmi                    | 238.00          |
| Maan Singh               | 4000.00         |
| Manvir                   | 7000.00         |
| Omveer                   | 7000.00         |
| Pramod Kumar Buddh Singh | 1000.00         |
| Rajender singh           | 3000.00         |
| Roop Chand               | 6000.00         |
| Sachin (Mali)            | 9000.00         |
| Suboth Tyagi             | 2000.00         |
| <b>Total Rs.</b>         | <b>55238.00</b> |

*VS*

*Usha Agarwal*



**VIDHYAWATI HOSTEL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**BALANCE SHEET AS ON 31ST MARCH 2019**

| LIABILITIES                                         | AMOUNT         | ASSETS                                    | AMOUNT         |
|-----------------------------------------------------|----------------|-------------------------------------------|----------------|
| <b>CAPITAL A/C :-</b>                               |                | <b>FIXED ASSETS :-</b>                    |                |
| Opening Balance                                     | 1,88,72,293.04 | As Per Annexure I                         | 1,69,81,014.00 |
| Less:- Transfer To Vishnu Education Foundation(Net) | 13,21,241.00   | <b>CURRENT ASSETS, LOANS &amp; ADV.:-</b> |                |
|                                                     | 1,75,51,052.04 | <b>Cash &amp; Bank Balances:</b>          |                |
| Add:- Excess Of Expenditure Over Income             | 6,46,749.43    | Cash In Hand                              | 1,21,362.00    |
|                                                     | 1,69,04,302.61 | Allahabad Bank C/a 22233                  | 1,17,966.50    |
| <b>CURRENT LIABILITIES &amp; PROVISIONS:-</b>       |                | PNB S/a 48823                             | 6,23,528.11    |
| Mess Advance From Students                          | 6,30,107.00    |                                           | 8,62,856.61    |
| <b>Security:</b>                                    |                | <b>Receivables :-</b>                     |                |
| From Students                                       | 10,25,220.00   | Hostel Fee Receivable                     | 4,91,500.00    |
| <b>Duties &amp; Taxes</b>                           |                | Mess Fees Receivable                      | 2,26,378.00    |
| TDS Payable                                         | 10,619.00      | Gas Cylinder Security                     | 8,500.00       |
|                                                     | 1,85,70,248.61 |                                           | 7,26,378.00    |
|                                                     |                |                                           | -              |
|                                                     |                |                                           | 1,85,70,248.61 |

(Trustee)

(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
**CHARTERED ACCOUNTANTS**  
 Firm Registration No.- 003704C

CA AMRESH VASHISHT  
**PARTNER**  
 M.No. 072739

PLACE : MEERUT  
 DATED : 16-10-2019

**VIDHYAWATI HOSTEL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31ST MARCH 2019**

| EXPENDITURE                  | AMOUNT            | INCOME                               | AMOUNT            |
|------------------------------|-------------------|--------------------------------------|-------------------|
| To Security Guard Expenses   | 871891.00         | By Hostel charges                    | 2775500.00        |
| To Repair & Maintenance      | 613791.00         | By Fine                              | 6040.00           |
| To Cable TV Expenses         | 8571.00           | By Interest on Saving A/c            | 22685.00          |
| To Insurance                 | 13051.00          | By Bank Charges Reverse              | 374.57            |
| To Return File Expenses(TDS) | 2695.00           |                                      |                   |
| To Pest Control Expenses     | 22000.00          |                                      |                   |
| To Employer Contribution PF  | 8783.00           | By Excess of Expenditure Over Income | 646749.43         |
| To ESIC Expenses             | 3126.00           |                                      |                   |
| To Depreciation              | 1907441.00        |                                      |                   |
|                              | <b>3451349.00</b> |                                      | <b>3451349.00</b> |

*V. S. Chauhan*  
 ( Trustee )

*Usha Agarwal*  
 ( Trustee )

**AUDITORS REPORT**

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No.- 003704C

CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 16-10-2019

**VIDHYAWATI HOSTEL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**RECEIPTS & PAYMENT A/C FOR THE YEAR ENDING 31ST MARCH 2019**

| RECEIPTS                           | AMOUNT            | PAYMENTS                         | AMOUNT            |
|------------------------------------|-------------------|----------------------------------|-------------------|
| <b>Cash &amp; Bank Balances:</b>   |                   | Security Guard Expenses          | 861272.00         |
| Cash In Hand 240551.00             |                   | Repair & Maintenance             | 613791.00         |
| Allahabad Bank C/a 22233 287252.50 |                   | Cable TV Expenses                | 8571.00           |
| PNB S/a 48823 408368.54            | 936172.04         | Insurance                        | 13051.00          |
|                                    |                   | Return File Expenses(TDS)        | 2695.00           |
| Mess Food Receipts                 | 1839860.00        | Pest Control Expenses            | 22000.00          |
| Hostel charges                     | 2406000.00        | Employer Contribution PF         | 8783.00           |
| Fine                               | 6040.00           | ESIC Expenses                    | 3126.00           |
| Interest on Saving A/c             | 22685.00          | Mess Expenses                    | 2238106.00        |
| Bank Charges Reverse               | 374.57            |                                  |                   |
| <b>Last Year Fees Received</b>     |                   | Trf to vishnu foundation         | 1321241.00        |
| Hostel Fee Receivable              | 430030.00         | Addition in Fixed Assets         | 33678.00          |
| Mess Fees                          | 547405.00         | Security Refund to students      | 323540.00         |
| Security from Students             | 175000.00         | <b>Last Year Liability Paid</b>  |                   |
|                                    |                   | TDS Payable                      | 3845.00           |
|                                    |                   | Mess Workers Exps. Payable       | 47011.00          |
|                                    |                   | <b>Cash &amp; Bank Balances:</b> |                   |
|                                    |                   | Cash In Hand                     | 1,21,362.00       |
|                                    |                   | Allahabad Bank C/a 22233         | 1,17,966.50       |
|                                    |                   | PNB S/a 48823                    | 6,23,528.11       |
|                                    | <b>6363566.61</b> |                                  | 8,62,856.61       |
|                                    |                   |                                  | <b>6363566.61</b> |

*VS*  
 (Trustee)

*Usha Agarwal*  
 (Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No.- 003704C

CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 16-10-2019

**VIDHYAWATI HOSTEL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**Schedule of Fixed Assets forming part of the Balance Sheet as at 31st March, 2019**

| PARTICULARS               | WDV As on          | Additions       |                | Transfer During<br>The Year | Value as on<br>3/31/2019 | Dep.<br>Rate | Dep.<br>For The Year | WDV As on<br>3/31/2019 |
|---------------------------|--------------------|-----------------|----------------|-----------------------------|--------------------------|--------------|----------------------|------------------------|
|                           | 01-04-2018         | 1st Half        | 2nd Half       |                             |                          |              |                      |                        |
| Deep Freezer              | 37450.00           | -               | -              | -                           | 37450.00                 | 15%          | 5618.00              | 31832.00               |
| Electrical & Fittings     | 317767.00          | -               | -              | -                           | 317767.00                | 10%          | 31777.00             | 285990.00              |
| Furniture & Fixture       | 1347576.00         | -               | -              | -                           | 1347576.00               | 10%          | 134758.00            | 1212818.00             |
| Mattress                  | 161695.00          | 30,177.00       | -              | -                           | 191872.00                | 15%          | 28781.00             | 163091.00              |
| Mess Equipment & Utensils | 93619.00           | -               | 3,501.00       | -                           | 97120.00                 | 15%          | 14305.00             | 82815.00               |
| Sports Goods              | 117544.00          | -               | -              | -                           | 117544.00                | 10%          | 11754.00             | 105790.00              |
| Gyser                     | 10622.00           | -               | -              | -                           | 10622.00                 | 15%          | 1593.00              | 9029.00                |
| Fan                       | 112375.00          | -               | -              | -                           | 112375.00                | 10%          | 11238.00             | 101137.00              |
| Water Cooler              | 37988.00           | -               | -              | -                           | 37988.00                 | 15%          | 5698.00              | 32290.00               |
| Weight Machine            | 2086.00            | -               | -              | -                           | 2086.00                  | 15%          | 313.00               | 1773.00                |
| <b>BUILDING</b>           |                    |                 |                |                             |                          |              |                      |                        |
| At Baral Partapur, Mrt.   | 16616055.00        | -               | -              | -                           | 16616055.00              | 10%          | 1661606.00           | 14954449.00            |
|                           | <b>18854777.00</b> | <b>30177.00</b> | <b>3501.00</b> | <b>0.00</b>                 | <b>18888455.00</b>       |              | <b>1907441.00</b>    | <b>16981014.00</b>     |

*V. S. Chauhan*  
 (Trustee)

*Usha Agarwal*  
 (Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed

For AMRESH VASHISHT & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No.- 003704C



CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 16-10-2019

**DEPATMENT OF PHARMACY MEERUT INSTITUTE OF TECHNOLOGY, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**BALANCE SHEET AS ON 31ST MARCH 2019**

| LIABILITIES                                         | AMOUNT            | ASSETS                        | AMOUNT            |
|-----------------------------------------------------|-------------------|-------------------------------|-------------------|
| <b>CAPITAL A/C :-</b>                               |                   | <b>FIXED ASSETS :-</b>        |                   |
| Opening Balance                                     | 4729566.00        | As Per Annexure I             | 5482602.00        |
| Add: Transfer From Vishnu Education Foundation(Net) | 5464920.92        |                               |                   |
|                                                     | 10194486.92       | <b>Current Assets</b>         |                   |
| Less :- Excess of Exp.                              | 2500800.72        | <b>Closing Stock</b>          |                   |
|                                                     | 7693686.20        | Cash in hand                  | 3953.00           |
| <b>CURRENT LIABILITIES &amp; PROVISIONS:-</b>       |                   | <b>Bank Accounts</b>          |                   |
| Shivansh Infotech Pvt. Ltd                          | 7936.00           | Pnb C/a -8533                 | 907671.60         |
|                                                     |                   | Pnb S/a -0412                 | 81434.60          |
| <b>PAYABLES</b>                                     |                   | <b>RECEIVABLE</b>             |                   |
| Salary Payable                                      | 248737.00         | Fees Receivable               | 25000.00          |
| Security Deposit - staff                            | 122000.00         | Security Deposit (AICTE)      | 1500000.0         |
|                                                     | 370737.00         |                               | 1525000.00        |
|                                                     |                   | <b>Loans and Advances</b>     |                   |
|                                                     |                   | Singhla Scientific Industries | 71698.00          |
|                                                     | <b>8072359.20</b> |                               | <b>8072359.20</b> |

*VS*  
 ( Trustee )

*Usha Agarwal*  
 ( Trustee )

**AUDITORS REPORT**

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No.- 003704C

CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 16-10-2019

**DEPARTMENT OF PHARMACY MEERUT INSTITUTE OF TECHNOLOGY, MEERUT**

**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**

**INCOME & EXPENDITURE A/C FOR THE PERIOD ENDING 31ST MARCH 2019**

| EXPENDITURE                               | AMOUNT     | INCOME                              | AMOUNT     |
|-------------------------------------------|------------|-------------------------------------|------------|
| To Affiliation fees                       | 250000.00  | By Institute fees                   | 2700000.00 |
| To Approval fees                          | 410000.00  | By Registration fees                | 60000.00   |
| To Examination fees                       | 51850.00   | By Fine                             | 500.00     |
| To Inspection Fees and Expenses           | 110388.00  | By Interest on S/a                  | 24384.00   |
| To Insurance                              | 7794.00    | By Other Charges                    | 53929.00   |
| To Repair and Maintenance                 | 438823.00  | By TBL                              | 300000.00  |
| To Application fees - Diploma in pharmacy | 15000.00   | By University Exam fees             | 92400.00   |
| To Bank charges                           | 20776.52   | By Excess of Exenditure over Income | 2500800.72 |
| To Computer Expenses                      | 11197.00   |                                     |            |
| To Electricity Expenses                   | 101400.00  |                                     |            |
| To Employers Contribution to PF           | 70774.00   |                                     |            |
| To ESIC Expenses                          | 37840.00   |                                     |            |
| To Fire Fighting Expenses                 | 11198.00   |                                     |            |
| To Function Expenses                      | 600.00     |                                     |            |
| To Generator Running and Maintenance      | 62228.20   |                                     |            |
| To Legal and Professional Charges         | 2380.00    |                                     |            |
| To Library Expenses                       | 4720.00    |                                     |            |
| To Medical Expenses                       | 1799.00    |                                     |            |
| To News paper, Periodical journals        | 36450.00   |                                     |            |
| To Printing and Stationary                | 11569.00   |                                     |            |
| To Salary to Staff                        | 2045054.00 |                                     |            |
| To Travelling and Conveyance              | 3487.00    |                                     |            |
| To Telephone Expenses                     | 3480.00    |                                     |            |
| To Postage Expenses                       | 180.00     |                                     |            |
| To Pharmacy Lab Expenses                  | 114593.00  |                                     |            |
| To Internet Expenses                      | 702336.00  |                                     |            |
| To Depreciation                           | 1206097.00 |                                     |            |
|                                           | 5732013.72 |                                     | 2972013.72 |

*VS*  
(Trustee)

*Usha Agarwal*  
(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed

For **AMRESH VASHISHT & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

Firm Registration No.- 003704C

**CA AMRESH VASHISHT**

**PARTNER**

**M.No. 072739**



PLACE : MEERUT

DATED : 16-10-2019

**DEPATMENT OF PHARMACY MEERUT INSTITUTE OF TECHNOLOGY, MEERUT**

**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**

**RECEIPTS & PAYMENT A/C FOR THE PERIOD ENDING 31ST MARCH 2019**

| RECEIPTS                  | AMOUNT            | PAYMENTS                               | AMOUNT            |
|---------------------------|-------------------|----------------------------------------|-------------------|
| Registration fees         | 60000.00          | Affiliation fees                       | 250000.00         |
| Institute fees            | 2675000.00        | Approval fees                          | 410000.00         |
| Fine                      | 500.00            | Examination fees                       | 51850.00          |
| Interest on S/a           | 24384.00          | Inspection Fees and expenses           | 110388.00         |
| Other Charges             | 53929.00          | Insurance                              | 7794.00           |
| TBL                       | 300000.00         | Repair and Maintenance                 | 438823.00         |
| University Exam fees      | 92400.00          | Application fees - Diploma in pharmacy | 15000.00          |
|                           |                   | Bank charges                           | 20776.52          |
| Trf from Vishnu Education | 5464920.92        | Computer Expenses                      | 11197.00          |
|                           |                   | Electricity Expenses                   | 101400.00         |
| Security Deposit - staff  | 94500.00          | Employers Contribution to PF           | 70774.00          |
|                           |                   | ESIC Expenses                          | 37840.00          |
|                           |                   | Fire Fighting Expenses                 | 11198.00          |
|                           |                   | Function Expenses                      | 600.00            |
|                           |                   | Generator Running and Maintenance      | 62228.20          |
|                           |                   | Legal and Professional Charges         | 2380.00           |
|                           |                   | Library Expenses                       | 4720.00           |
|                           |                   | Medical Expenses                       | 1799.00           |
|                           |                   | News paper, Periodical journals        | 36450.00          |
|                           |                   | Printing and Stationary                | 11569.00          |
|                           |                   | Salary to Staff                        | 1796317.00        |
|                           |                   | Travelling and Conveyance              | 3487.00           |
|                           |                   | Telephone Expenses                     | 3480.00           |
|                           |                   | Postage Expenses                       | 180.00            |
|                           |                   | Pharmacy Lab Expenses                  | 114593.00         |
|                           |                   | Internet Expenses                      | 702336.00         |
|                           |                   | Addition in Fixed Assets               | 1890383.00        |
|                           |                   | Security Deposit (AICTE)               | 1500000.00        |
|                           |                   | <b><u>Last Year Liability Paid</u></b> |                   |
|                           |                   | Sundry creditors                       | 63762.00          |
|                           |                   | Salary Payable                         | 41250.00          |
|                           |                   | <b><u>C/Balance</u></b>                |                   |
|                           |                   | Cash in hand                           | 3953.00           |
|                           |                   | Pnb C/a -8533                          | 907671.60         |
|                           |                   | Pnb S/a -0412                          | 81434.60          |
|                           | <b>8765633.92</b> |                                        | <b>8765633.92</b> |

*VS*  
(Trustee)

*Usha Agarwal*  
(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed

For AMRESH VASHISHT & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No.- 003704C

CA AMRESH VASHISHT  
PARTNER  
M.No. 072739



PLACE : MEERUT  
DATED : 16-10-2019

**DEPARTMENT OF PHARMACY MEERUT INSTITUTE OF TECHNOLOGY**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**

**Schedule of Fixed Assets forming part of the Balance Sheet as at 31st March, 2019**

| PARTICULARS            | WDV As on         | Additions        |                   | Transfer During<br>The Year | Value as on<br>3/31/2019 | Dep.<br>Rate | Dep.<br>For The Year | WDV As on<br>3/31/2019 |
|------------------------|-------------------|------------------|-------------------|-----------------------------|--------------------------|--------------|----------------------|------------------------|
|                        | 01-04-2018        | Ist Half         | IInd Half         |                             |                          |              |                      |                        |
| Library Books          | 270385.00         | 4,200.00         | 3,46,211.00       |                             | 620796.00                | 10%          | 44769.00             | 576027.00              |
| Pharmacy Lab Equipment | 686145.00         |                  | 4,33,302.00       |                             | 1119447.00               | 15%          | 135419.00            | 984028.00              |
| Generator              | 63028.00          |                  |                   |                             | 63028.00                 | 15%          | 9454.00              | 53574.00               |
| Black Board            | 74592.00          |                  |                   |                             | 74592.00                 | 10%          | 7459.00              | 67133.00               |
| Lift                   | 1051380.00        | 1,70,837.00      | -                 |                             | 1222217.00               | 15%          | 183333.00            | 1038884.00             |
| Computer Software      | 183086.00         |                  |                   |                             | 183086.00                | 40%          | 73234.00             | 109852.00              |
| Computer & Assessaries | 1391362.00        | 31,578.00        | -                 |                             | 1422940.00               | 40%          | 569176.00            | 853764.00              |
| Photo Copy Machine     | 47500.00          |                  |                   |                             | 47500.00                 | 15%          | 7125.00              | 40375.00               |
| Electrical & Fittings  | 14220.00          |                  |                   |                             | 14220.00                 | 10%          | 1422.00              | 12798.00               |
| Furniture & Fixture    | 822235.00         | 5,22,137.00      | 2,98,312.00       |                             | 1642684.00               | 10%          | 149353.00            | 1493331.00             |
| Fan                    | 194383.00         | -                | 14,800.00         |                             | 209183.00                | 10%          | 20178.00             | 189005.00              |
| CCTV Camera            | 0.00              |                  | 30,006.00         |                             | 30006.00                 | 15%          | 2250.00              | 27756.00               |
| Refrigerator           | 0.00              |                  | 39,000.00         |                             | 39000.00                 | 15%          | 2925.00              | 36075.00               |
|                        | <b>4798316.00</b> | <b>728752.00</b> | <b>1161631.00</b> | <b>0.00</b>                 | <b>6688699.00</b>        |              | <b>1206097.00</b>    | <b>5482602.00</b>      |

*Usha Agarwal*  
(Trustee)

*V. S. S. S.*  
(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No.- 003704C

CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 16-10-2019

# AMRESH VASHISHT & ASSOCIATES

## CHARTERED ACCOUNTANTS

115, CHAPPEL STREET NEAR ST. JOHN'S SCHOOL, MEERUT CANTT. 250 001  
Ph.: 0121-2661946, Fax.: 0121-2664984, Mob.: 09837515432, e-mail: amresh\_vashisht@yahoo.com

### FORM NO. 10B

[See Rule 17B]

#### Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **VISHNU EDUCATION FOUNDATION, AAATV 6461 G** as at 31<sup>st</sup> March 2018 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2018 and
- (ii) in the case of the Income & Expenditure account, of the Deficit of its accounting year ending on 31<sup>st</sup> March 2018.
- (iii) in the case of the Receipts & Payment account, of its accounting year ending on 31<sup>st</sup> March 2018.

The prescribed particulars are annexed hereto.

Place: **MEERUT**  
Date: **27-Sep-2018**



For **AMRESH VASHISHT & ASSOCIATES**

**AMRESH KUMAR VASHISHT**

Partner, M. No. 072739

Firm reg No. 003704C

115 CHAPPEL STREET NEAR ST. JOHN'S  
SCHOOL MEERUT

# AMRESH VASHISHT & ASSOCIATES

## CHARTERED ACCOUNTANTS

115, CHAPPEL STREET NEAR ST. JOHN'S SCHOOL, MEERUT CANTT. 250 001  
Ph.: 0121-2661946, Fax.: 0121-2664984, Mob.: 09837515432, e-mail: amresh\_vashisht@yahoo.com

### ANNEXURE

#### STATEMENT OF PARTICULARS

##### I. Application of income for charitable or religious purposes.

|    |                                                                                                                                                                                                                                                  |              |  |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|--|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year.                                                                                                                                     | 12,00,88,882 |  |
| 2. | Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year   | No           |  |
| 3. | Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.                       | No<br>0      |  |
| 4. | Amount of income eligible for exemption under section 11(1)(c) [Give details]                                                                                                                                                                    | No           |  |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)                                                                                                     | 0            |  |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.                                                                                   | No           |  |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof | No           |  |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -                                                                                                 |              |  |
|    | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or                                                                                           | No           |  |
|    | (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or                                                               | No           |  |
|    | (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.         | No           |  |

# AMRESH VASHISHT & ASSOCIATES

## CHARTERED ACCOUNTANTS

115, CHAPPEL STREET NEAR ST. JOHN'S SCHOOL, MEERUT CANTT. 250 001  
Ph.: 0121-2661946, Fax.: 0121-2664984, Mob.: 09837515432, e-mail: amresh\_vashisht@yahoo.com

### II. Application or use of income or property for the benefit of persons referred to in section 13 [3]

|    |                                                                                                                                                                                                                                                                                                                     |                           |  |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|--|
| 1. | Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any | No                        |  |
| 2. | Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.                                                         | No                        |  |
| 3. | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.                                                                                                                                                                             | Yes<br>As per sch. II (3) |  |
| 4. | Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.                                                                                                                         | No                        |  |
| 5. | Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid                                                                                                            | No                        |  |
| 6. | Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.                                                                                                              | No                        |  |
| 7. | Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.                                                                                                    | No                        |  |
| 8. | Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.                                                                                                                                               | No                        |  |

### Sch. II (3) : Payment made to such person by way of salary allowance or otherwise

|   | Details                  | Amount paid |
|---|--------------------------|-------------|
| 1 | GAURAV AGGARWAL( SALARY) | 5,57,293    |
| 2 | VISHNU SARAN (SALARY)    | 13,71,773   |

# AMRESH VASHISHT & ASSOCIATES

## CHARTERED ACCOUNTANTS

115, CHAPPEL STREET NEAR ST. JOHN'S SCHOOL, MEERUT CANTT. 250 001  
Ph.: 0121-2661946, Fax.: 0121-2664984, Mob.: 09837515432, e-mail: amresh\_vashisht@yahoo.com

**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

| Sl. No | Name and address of the concern | Where the concern is a company, Number and class of shares held | Nominal value of the investment | Income from the investment | Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No |
|--------|---------------------------------|-----------------------------------------------------------------|---------------------------------|----------------------------|----------------------------------------------------------------------------------------------------------------------|
| 1      | 2                               | 3                                                               | 4                               | 5                          | 6                                                                                                                    |
| Total  |                                 |                                                                 |                                 |                            |                                                                                                                      |

Place: **MEERUT**  
Date: **27-Sep-2018**



**For AMRESH VASHISHT & ASSOCIATES**

**AMRESH KUMAR VASHISHT**

Partner, M. No. 072739

Firm reg No. 003704C

115 CHAPPEL STREET NEAR ST. JOHN'S  
SCHOOL MEERUT

| Statement Of account Of Income of Previous Year applied For Charitable & Religious Purposes In India during The Year Ended 31st March 2018 |                  |             |                    |            |                   |                 |
|--------------------------------------------------------------------------------------------------------------------------------------------|------------------|-------------|--------------------|------------|-------------------|-----------------|
| PARTICULARS                                                                                                                                | Vishnu Education | MIT         | MIET PUBLIC SCHOOL | Vidhyawati | Dept. of Pharmacy | Total           |
| <b>INCOMES</b>                                                                                                                             |                  |             |                    |            |                   |                 |
| Donation                                                                                                                                   | 2,00,00,000.00   |             |                    |            |                   | 2,00,00,000.00  |
| Interest                                                                                                                                   | 310853.00        | 4585217.00  | 476540.00          | 21246.00   |                   | 53,93,856.00    |
| Fees                                                                                                                                       |                  | 46389862.00 | 41249738.00        | 3070720.00 |                   | 9,07,10,320.00  |
| Fine                                                                                                                                       |                  | 113164.00   |                    | 11500.00   |                   | 1,24,664.00     |
| Xerox Charges                                                                                                                              |                  | 21575.00    |                    |            |                   | 21,575.00       |
| Bus Charges staff                                                                                                                          |                  | 252815.00   | 166642.00          |            |                   | 4,19,457.00     |
| Grant Received                                                                                                                             |                  | 276658.00   |                    |            |                   | 2,76,658.00     |
| House Rent & Electricity(staff)                                                                                                            |                  | 578632.00   |                    |            |                   | 5,78,632.00     |
| Other Incomes                                                                                                                              |                  | 24547.00    | 167051.00          | 28000.00   |                   | 2,19,598.00     |
| Mess Food Receipts                                                                                                                         |                  |             |                    | 2344122.00 |                   | 23,44,122.00    |
| Total Income During The Year                                                                                                               | 20310853.00      | 52242470.00 | 42059971.00        | 5475588.00 | 0.00              | 12,00,88,882.00 |
| <b>APPLICATION OF INCOMES</b>                                                                                                              |                  |             |                    |            |                   |                 |
| <b>Expenditures</b>                                                                                                                        |                  |             |                    |            |                   |                 |
| Administration Charges(PF)                                                                                                                 |                  | 44775.00    | 39287.00           |            |                   | 84062.00        |
| Admission Expenses                                                                                                                         |                  | 724311.00   |                    |            |                   | 724311.00       |
| Advertisement Expenses                                                                                                                     |                  | 647533.00   | 873023.00          |            |                   | 1520556.00      |
| Affiliation Fee                                                                                                                            |                  | 250000.00   |                    |            | 75,000.00         | 325000.00       |
| Alumni Meet Expenses                                                                                                                       |                  | 73630.00    |                    |            |                   | 73630.00        |
| AMC Exps                                                                                                                                   |                  |             | 121651.00          |            |                   | 121651.00       |
| Application Expenses                                                                                                                       |                  | 16,500.00   |                    |            |                   | 16500.00        |
| Approval Fees                                                                                                                              |                  | 200000.00   |                    |            |                   | 200000.00       |
| Audit Fee                                                                                                                                  | 136600.00        |             |                    |            |                   | 136600.00       |
| Bank Charges                                                                                                                               | 172994.02        | 6400.97     | 2577.84            | 976.35     |                   | 182949.18       |
| Bonus                                                                                                                                      |                  | 592305.00   |                    |            |                   | 592305.00       |
| Cable TV Expenses                                                                                                                          |                  |             |                    | 9732.00    |                   | 9732.00         |
| CBSE Student Registration Fee                                                                                                              |                  |             | 100730.00          |            |                   | 100730.00       |
| Computer Expenses                                                                                                                          |                  | 167085.00   | 132641.00          |            |                   | 299729.00       |
| Cartoon Wall Printing Expenses                                                                                                             |                  |             | 84865.00           |            |                   | 84865.00        |
| Camera Installation                                                                                                                        |                  |             | 55637.00           |            |                   | 55637.00        |
| Deepawali Exps                                                                                                                             |                  |             | 77000.00           |            |                   | 77000.00        |
| Domain Renewel Expenses                                                                                                                    |                  |             | 4956.00            |            |                   | 4956.00         |
| Electricity Charges                                                                                                                        | 66444.00         | 3159709.00  | 1035422.00         |            |                   | 4261575.00      |
| Employer's Contribution (PF)                                                                                                               |                  | 893127.00   | 624793.00          | 49488.00   |                   | 1367408.00      |
| ESIC Exps                                                                                                                                  |                  | 342870.00   | 273598.00          | 17609.00   |                   | 634077.00       |
| Examination Expenses                                                                                                                       |                  | 3861071.00  |                    |            |                   | 3861071.00      |
| Exercise Notebook Expenses                                                                                                                 |                  |             | 18400.00           |            |                   | 18400.00        |
| Fire Fighting Exps                                                                                                                         |                  | 338293.00   | 17107.00           |            |                   | 355400.00       |
| Freight & Cartage                                                                                                                          |                  |             | 6242.00            |            |                   | 6242.00         |
| Function Expenses                                                                                                                          |                  | 10005.00    | 373160.00          |            |                   | 383165.00       |
| Furniture Repair Expenses                                                                                                                  |                  |             | 151955.00          |            |                   | 151955.00       |
| Gardening Expenses                                                                                                                         |                  | 17087.00    | 47167.00           |            |                   | 64254.00        |
| Generator Running & Maint.                                                                                                                 |                  | 380661.00   | 83500.00           |            |                   | 464161.00       |
| Grant Expenses                                                                                                                             |                  | 89369.00    |                    |            |                   | 89369.00        |
| House Tax                                                                                                                                  |                  | 593960.00   |                    |            |                   | 593960.00       |
| Insurance                                                                                                                                  |                  | 562804.00   | 632163.00          | 4195.00    |                   | 1199162.00      |
| Interview & Recuitement Exp.                                                                                                               |                  | 1571.00     |                    |            |                   | 1571.00         |
| Inspection Expenses                                                                                                                        |                  | 6155.00     |                    |            | 30730.00          | 36885.00        |
| Interest to Bank                                                                                                                           |                  | 48209.00    |                    |            |                   | 48209.00        |
| Internet Expenses                                                                                                                          |                  | 586757.00   |                    |            | 1,17,056.00       | 703813.00       |
| Lab Exps.                                                                                                                                  |                  | 82845.00    | 31238.00           |            | 2,182.00          | 116265.00       |
| Legal & Professional Exps.                                                                                                                 | 60600.00         | 965027.00   | 34750.00           |            |                   | 1060377.00      |
| Library Expenses                                                                                                                           |                  | 220.00      | 9773.00            |            |                   | 9993.00         |
| Link Deposits Insurance(PF)                                                                                                                |                  | 34441.00    |                    |            |                   | 34441.00        |
| Laundry Expenses                                                                                                                           |                  |             |                    | 85000.00   |                   | 85000.00        |
| Medical Expenses                                                                                                                           |                  | 153377.00   | 5684.00            |            |                   | 159041.00       |
| Membership Fee                                                                                                                             |                  |             | 15500.00           |            |                   | 15500.00        |
| Mess Expenses                                                                                                                              |                  |             |                    | 2356197.00 |                   | 2356197.00      |
| Newspaper & Periodicals, Journals                                                                                                          |                  | 211980.00   | 9978.00            |            | 23,710.00         | 245668.00       |
| Office Expenses                                                                                                                            |                  | 11616.00    | 110669.00          |            | 8550.00           | 130835.00       |
| Pest Control Expenses                                                                                                                      |                  | 5000.00     | 3200.00            | 26000.00   |                   | 34200.00        |
| Placement Expenses                                                                                                                         |                  | 185174.00   |                    |            |                   | 185174.00       |
| Postage Expenses                                                                                                                           |                  | 3246.00     |                    |            | 1,011.00          | 4257.00         |
| Printing & Stationary                                                                                                                      |                  | 98769.00    | 582964.00          |            |                   | 681733.00       |
| Prize & Reward                                                                                                                             |                  | 92000.00    |                    |            |                   | 92000.00        |
| Processing Fee - AICTE                                                                                                                     |                  |             |                    |            | 800000.00         | 800000.00       |
| Repair & Maint.                                                                                                                            | 67872.00         | 717209.00   | 2158632.00         | 486111.00  | 740827.00         | 4170651.00      |
| Repair & Maintenance- Electricity                                                                                                          |                  |             | 131284.00          |            |                   | 131284.00       |
| Return File Exps.(TDS)                                                                                                                     | 1900.00          | 7830.00     | 4755.00            | 2155.00    |                   | 16640.00        |
| Security Guard Expenses                                                                                                                    | 336808.00        | 1064222.00  | 1235183.00         | 949190.00  |                   | 3585403.00      |
| Seminar Expenses                                                                                                                           |                  | 61411.00    |                    |            |                   | 61411.00        |
| Smart Class Expenses                                                                                                                       |                  |             | 219484.00          |            |                   | 219484.00       |
| SOF National Science Olympiad Expenses                                                                                                     |                  |             | 58300.00           |            |                   | 58300.00        |
| Software Expenses                                                                                                                          |                  | 81510.00    |                    |            |                   | 81510.00        |
| Sports Expenses                                                                                                                            |                  | 7040.00     | 42623.00           |            |                   | 49663.00        |
| Staff Salaries                                                                                                                             |                  | 46952447.00 | 25275449.00        |            | 91815.00          | 72319711.00     |
| Student Activity                                                                                                                           |                  |             | 597765.00          |            |                   | 597765.00       |
| Teachers Workshops Expenses                                                                                                                |                  |             | 4500.00            |            |                   | 4500.00         |
| Technical Training Expenses( Faculties)                                                                                                    |                  | 17077.00    |                    |            |                   | 17077.00        |
| Technical Training Expenses( Students)                                                                                                     |                  | 902821.00   |                    |            |                   | 902821.00       |
| Telephone Expenses                                                                                                                         |                  | 24072.00    | 62618.00           |            | 500.00            | 87190.00        |
| Travelling & Conveyance                                                                                                                    |                  | 66519.00    | 5500.00            |            |                   | 72019.00        |
| TDS Penalty                                                                                                                                |                  |             | 1833.00            |            |                   | 1833.00         |
| Uniform Expenses                                                                                                                           |                  |             | 38834.00           |            |                   | 38834.00        |
| Vehicle Running & Maintenance                                                                                                              |                  | 1534386.00  | 2320478.00         |            |                   | 3854864.00      |
| Bus Parking Expenses                                                                                                                       |                  |             | 44500.00           |            |                   | 44500.00        |
| Bus SMS Charges                                                                                                                            |                  |             | 371281.00          |            |                   | 371281.00       |
| Xerox Expenses                                                                                                                             |                  | 27473.00    |                    |            |                   | 27473.00        |
| Purchase Of Fixed Asset                                                                                                                    | 4086080.00       | 8174069.00  | 3486366.00         | 3950.00    | 4978503.00        | 20728968.00     |
| Total Income applied During The Year                                                                                                       | 4929298.02       | 74895971.97 | 41618995.84        | 3990603.35 | 6869884.00        | 132304753.18    |
| % Of Income Applied During The Year                                                                                                        |                  |             |                    |            |                   | 110%            |

Usha Agarwal

V. S. Saran

**VISHNU EDUCATION FOUNDATION, MEERUT**  
**BALANCE SHEET AS ON 31ST MARCH 2018**

| LIABILITIES                                 | AMOUNT       | ASSETS                                          | AMOUNT       |
|---------------------------------------------|--------------|-------------------------------------------------|--------------|
| <b>CAPITAL FUND :-</b>                      |              | <b>FIXED ASSETS</b>                             |              |
| TRUST ESTATE                                | 200002000.00 | As per Annexure - I                             | 348234112.32 |
| <b>RESERVES &amp; SURPLUS :</b>             |              | <b>INVESTMENT</b>                               |              |
| Opening Balance                             | 398547196.46 | Meerut Institute Of Tech.,Mrt                   | 108070184.41 |
| Less:Excess of Expenditure over Inc.        | -1815075.28  | Department of Pharmacy Meerut Institute of Tech | 4729566.00   |
|                                             | 396732121.18 | Vidhyawati Hostel,Mrt                           | 18872293.04  |
| <b>SECURED LOANS</b>                        |              | MIET Public School                              | 67602119.79  |
| Punjab National Bank-OD-2571,Mrt.           | 1508.75      | FDR Pleaged With VC- MDA,Mrt                    | 100000.00    |
| <b>CURRENT LIABILITIES &amp; PROVISIONS</b> |              | <b>CURRENT ASSETS LOANS &amp; ADVANCES</b>      |              |
| <b>Other Current Liabilities</b>            |              | Cash In Hand                                    | 111796.00    |
| M/s Amresh Vashisht & Associates            | 64800.00     | <b>Bank Balance:</b>                            |              |
| TDS Payable                                 | 8660.00      | Allahabad Bank -97975                           | 71469.22     |
| Sundry Creditors :-                         |              | Kotak Mahindra Bank - 1946                      | 41348198.30  |
| Plaza Utility Pvt. Ltd.                     |              | Punjab National Bank-71787                      | 311601.85    |
|                                             | 4416.00      |                                                 | 41731269.37  |
|                                             |              | <b>Advance :-</b>                               |              |
|                                             |              | Society For Adv. Scientific Edu.                | 500000.00    |
|                                             |              | Advance for Flat                                | 4900000.00   |
|                                             |              | <b>Advance to suppliers</b>                     |              |
|                                             |              | Finolex Cable Ltd.                              | 76793.00     |
|                                             |              | <b>Tds Receivables :-</b>                       |              |
|                                             |              | TDS Refundable:                                 |              |
|                                             |              | TDS A/Y 2008-2009                               | 39979.00     |
|                                             |              | TDS A/Y 2009-2010                               | 79124.00     |
|                                             |              | TDS A/Y 2010-2011                               | 85650.00     |
|                                             |              | TDS A/Y 2011-2012                               | 150949.00    |
|                                             |              | TDS A/Y 2012-2013                               | 128601.00    |
|                                             |              | TDS A/Y 2014-2015                               | 173329.00    |
|                                             |              | TDS A/Y 2015-2016                               | 218705.00    |
|                                             |              | TDS A/Y 2017-2018                               | 519332.00    |
|                                             |              | TDS A/Y 2018-2019                               | 489703.00    |
|                                             |              |                                                 | 1885372.00   |
|                                             | 596813505.93 |                                                 | 596813505.93 |

Usha Agarwal  
(Trustee)

V. Saran  
(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No.- 003704C

CA AMRESH VASHISHT  
PARTNER  
M.No. 072739

PLACE : MEERUT  
DATED : 27/09/2018

**VISHNU EDUCATION FOUNDATION, MEERUT**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2018**

| EXPENDITURE                                | AMOUNT                | INCOME                                 | AMOUNT             |
|--------------------------------------------|-----------------------|----------------------------------------|--------------------|
| To Legal & Professional Charges            | 131400.00             | By Donation                            | 20000000.00        |
| To Electricity Charges                     | 66444.00              | By Interest from Bank                  | 296932.00          |
| To Bank Charges                            | 172994.02             | By Intt. On Income Tax Refund          | 13921.00           |
| To Audit Fee                               | 82600.00              | By Excess Of Income over Expenditure:- |                    |
| To Repair & Maintenance                    | 74948.00              | (MIET Public School)                   | 4862113.06         |
| To Return File Exps.                       | 1900.00               | By Excess of Expenditure Over Income   | 1815075.28         |
| To Security Guard Exps.                    | 336808.00             |                                        |                    |
| To Depreciation                            | 7273024.00            |                                        |                    |
| To Excess of Expenditure Over              |                       |                                        |                    |
| Income (Vidhyawati Hostel)                 | 674479.35             |                                        |                    |
| To Excess of Expenditure over Income (MIT) | 16060625.97           |                                        |                    |
| To Excess of Expenditure Over              |                       |                                        |                    |
| Income (Department of Pharmacy MIT)        | 2112818.00            |                                        |                    |
|                                            | <b>2,69,88,041.34</b> |                                        | <b>26988041.34</b> |

*Usha Agarwal*  
 (Trustee)

*V. Saran*  
 (Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed

For **AMRESH VASHISHT & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
 Firm Registration No.- 003704C



**CA AMRESH VASHISHT**  
**PARTNER**  
**M.No. 072739**

PLACE : MEERUT  
 DATED : 27/09/2018

**VISHNU EDUCATION FOUNDATION, MEERUT**  
**RECEIPTS & PAYMENT A/C FOR THE YEAR ENDING 31ST MARCH 2018**

| RECEIPTS                         | AMOUNT             | PAYMENT                                         | AMOUNT             |
|----------------------------------|--------------------|-------------------------------------------------|--------------------|
| <b>OPENING BALANCE :-</b>        |                    | Legal & Professional Charges                    | 60600.00           |
| Cash In Hand                     | 140558.00          | Electricity Charges                             | 66444.00           |
| <b>Bank Balance:</b>             |                    | Bank Charges                                    | 172994.02          |
| Allahabad Bank -97975            | 68820.22           | Audit Fee                                       | 82600.00           |
| Punjab National Bank-71787       | 317777.17          | Repair & Maintenance                            | 67872.00           |
|                                  |                    | Return File Exps.                               | 1900.00            |
| Donation                         | 20000000.00        | Security Guard Exps.                            | 336808.00          |
| Interest from Bank               | 296932.00          | Fixed Assets Purchased                          | 4086080.00         |
| Interest on Income tax Refund    | 13921.00           |                                                 |                    |
| Loan received from PNB, Mrt.     | 1503.00            | <b>Mutual Payment / Receipts</b>                |                    |
| Advance Refund of Flat           | 200000.00          | Department of Pharmacy Meerut Institute of Tech | 6842384.00         |
| Tds Received A/y 2016-2017       | 198819.00          |                                                 |                    |
|                                  |                    | <b>Liability Paid of Last Year</b>              |                    |
| <b>Mutual Payment / Receipts</b> |                    | M/s Amresh Vashisht & Associates                | 54000.00           |
| Meerut Institute Of Tech.,Mrt    | 16700968.00        | TDS Payable                                     | 6964.00            |
| Vidhyawati Hostel,Mrt            | 1220743.00         |                                                 |                    |
| MIET Public School               | 14461670.00        | <b>CLOSING BALANCE :-</b>                       |                    |
|                                  |                    | Cash In Hand                                    | 111796.00          |
|                                  |                    | <b>Bank Balance:</b>                            |                    |
|                                  |                    | Allahabad Bank -97975                           | 71469.22           |
|                                  |                    | Kotak Mahindra Bank - 1946                      | 41348198.30        |
|                                  |                    | Punjab National Bank-71787                      | 311601.85          |
|                                  |                    |                                                 | 41731269.37        |
|                                  | <b>53621711.39</b> |                                                 | <b>53621711.39</b> |

*Usha Agarwal*  
(Trustee)

*V. S. Vashisht*  
(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No.- 003704C  
 CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 27/09/2018

## ANNEXURE -I

**VISHNU EDUCATION FOUNDATION, MEERUT**  
**SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS AT 31 MARCH 2018**

| Particulars                 | W.D.V. as on<br>01-04-2017 | Additions          |                   | Transfer | Value as on<br>31-03-2017 | Dep.<br>Rate | Dep. for the<br>year | W.D.V. as on<br>31-03-2018 |
|-----------------------------|----------------------------|--------------------|-------------------|----------|---------------------------|--------------|----------------------|----------------------------|
|                             |                            | 1st Half           | 2nd Half          |          |                           |              |                      |                            |
| <b>LAND</b>                 |                            |                    |                   |          |                           |              |                      |                            |
| At Baral, Partapur, Mrt.    | 22172642.00                | -                  | 4086080.00        | -        | 26258722.00               | N/A          | -                    | 26258722.00                |
| At Lalsana, Mrt.            | 8926000.00                 | -                  | -                 | -        | 8926000.00                | N/A          | -                    | 8926000.00                 |
| At Salarpur, Mrt.           | 146551703.00               | -                  | -                 | -        | 146551703.00              | N/A          | -                    | 146551703.00               |
| At Village Pepla, Mrt       | 8750940.00                 | -                  | -                 | -        | 8750940.00                | N/A          | -                    | 8750940.00                 |
| At Kamalpur, Mrt            | 25348700.00                | -                  | -                 | -        | 25348700.00               | N/A          | -                    | 25348700.00                |
| At Awas Vikas Parishad Mrt. | 43826795.00                | -                  | -                 | -        | 43826795.00               | N/A          | -                    | 43826795.00                |
| <b>BUILDING</b>             |                            |                    |                   |          |                           |              |                      |                            |
| Shop at Lucknow             | 1048966.00                 |                    |                   |          | 1048966.00                | 10%          | 104897.00            | 944069.00                  |
| Building At Baral Partapur  |                            | 7,14,71,449.00     |                   |          | 71471449.00               | 10%          | 7147145.00           | 64324304.00                |
| <b>MACHINERY</b>            |                            |                    |                   |          |                           |              |                      |                            |
| Tractor                     | 68553.00                   |                    |                   |          | 68553.00                  | 15%          | 10283.00             | 58270.00                   |
| Submersible Pump Set        | 68352.00                   |                    |                   |          | 68352.00                  | 15%          | 10253.00             | 58099.00                   |
| Furniture & Fixtures        | 4455.00                    |                    |                   |          | 4455.00                   | 10%          | 446.00               | 4009.00                    |
| <b>CAPITAL W.I.P</b>        |                            |                    |                   |          |                           |              |                      |                            |
| Building Under Construction | 721413.00                  |                    |                   |          | 721413.00                 | N/A          | -                    | 721413.00                  |
| At Kamalpur, Mrt            | 22461088.32                |                    |                   |          | 22461088.32               | N/A          | -                    | 22461088.32                |
| At Lalsana                  |                            |                    |                   |          |                           |              |                      |                            |
| <b>Total Rs.</b>            | <b>279949607.32</b>        | <b>71471449.00</b> | <b>4086080.00</b> | <b>-</b> | <b>355507136.32</b>       |              | <b>7273024.00</b>    | <b>348234112.32</b>        |

*Usha Agarwal*  
 (Trustee)

*Usha Agarwal*  
 (Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed

For AMRESH VASHISHT & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No.- 003704C



CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 27/09/2018

**MEERUT INSTITUTE OF TECHNOLOGY, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**BALANCE SHEET AS ON 31 MARCH, 2018**

| LIABILITIES                                         | AMOUNT       | ASSETS                                     | AMOUNT       |
|-----------------------------------------------------|--------------|--------------------------------------------|--------------|
| <b>CAPITAL A/C</b>                                  |              | <b>FIXED ASSETS</b>                        |              |
| Opening Balance                                     | 212792930.38 | As per Annexure I                          | 36530444.00  |
| Less :-Transfer to Vishnu Education Foundation(Net) | 88662120.00  |                                            |              |
|                                                     | 124130810.38 | <b>INVESTMENT</b>                          |              |
| Less:- Excess of Expenditure Over Income            | 16060625.97  | <b>Security with :-</b>                    |              |
|                                                     | 108070184.41 | UPTU, Lucknow                              | 1000000.00   |
| <b>Security Deposit</b>                             |              | Electricity Security with UPPCL            | 301610.00    |
| From Staff                                          | 1723971.00   | Security with Ccs University, Mrt.         | 300000.00    |
| From Students                                       | 3827550.00   | Security with Ccs University, Mrt.         | 300000.00    |
|                                                     | 5551521.00   | FDR With Pnb, Mrt.                         | 1532351.00   |
| <b>SUNDRY CREDITORS</b>                             |              | <b>CURRENT ASSETS LOANS &amp; ADVANCES</b> |              |
| Orb Energy Pvt. Ltd.                                | 2670500.00   | <b>Receivable</b>                          |              |
| <b>Payables</b>                                     |              | Fee                                        | 5784405.00   |
| Provident Fund                                      | 126984.00    | Interest on Fdr Security                   | 247600.00    |
| ESIC                                                | 40883.00     | Tata Consultancy Services Ltd.             | 272392.00    |
| Excess Fee                                          | 17410.00     |                                            | 6304397.00   |
| Direct Deposits                                     | 47160.00     | <b>Cash &amp; Bank Balances</b>            |              |
| Salary                                              | 3547093.00   | Cash In Hand                               | 64454.00     |
| TDS                                                 | 265875.00    | <b>Bank Balances :-</b>                    |              |
| Samaj Kalyan Scholarship                            | 245726.00    | Allahabad Bank C/a-22197, Mrt.             | 591363.86    |
|                                                     | 4291131.00   | ICICI Bank C/a-42997, Mrt.                 | 351175.07    |
|                                                     |              | PNB C/a-08533, Mrt.                        | 2421548.92   |
|                                                     |              | PNB S/a-72005 Scholarship, Mrt.            | 245726.00    |
|                                                     |              | PNB S/a-71778, Mrt.                        | 69324984.27  |
|                                                     |              | PNB S/a -5216, Mrt.                        | 32257.10     |
|                                                     |              | PNB S/a -5225, Mrt.                        | 218671.28    |
|                                                     |              | PNB S/a-48832, Mrt.                        | 273182.54    |
|                                                     |              | PNB S/a-53630, Mrt.                        | 214136.37    |
|                                                     |              |                                            | 73673045.41  |
|                                                     |              | Advances to Staff                          | 157130.00    |
|                                                     |              | <b>Advance To Suppliers</b>                |              |
|                                                     |              | Golden Oil & Services                      | 68665.00     |
|                                                     |              | Acro Ventures Pvt. Ltd.                    | 20000.00     |
|                                                     |              | Emicro Data Technologies Pvt. Ltd.         | 300000.00    |
|                                                     |              | Orell Software Solutions Pvt. Ltd.         | 10000.00     |
|                                                     |              | Schindler India Pvt. Ltd.                  | 21240.00     |
|                                                     |              |                                            | 419905.00    |
|                                                     |              |                                            | 120583336.41 |
|                                                     | 120583336.41 |                                            |              |

Usha Agarwal  
(Trustee)

V. S. Saran  
(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
**CHARTERED ACCOUNTANTS**  
 Firm Registration No.- 003704C

CA AMRESH VASHISHT  
**PARTNER**  
 M.No. 072739

PLACE : MEERUT  
 DATED : 27/09/2018

**MEERUT INSTITUTE OF TECHNOLOGY, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH 2018**

| EXPENDITURE                                | AMOUNT             | INCOME                               | AMOUNT             |
|--------------------------------------------|--------------------|--------------------------------------|--------------------|
| To Administration Charges (PF)             | 44775.00           | By Fees:                             |                    |
| To Alumni Meet Expenses                    | 73630.00           | Annual Fee                           | 42000860.00        |
| To Application Form Fee                    | 16500.00           | Examination Fee                      | 4412297.00         |
| To Admission Expenses                      | 722509.00          | Registration Fee                     | 83000.00           |
| To Advertisement Expenses                  | 647533.00          | Bus Fee                              | 1340400.00         |
| To Affiliation Fee                         | 250000.00          | Other Fees                           | 550.00             |
| To Approval Fees                           | 200000.00          | EC & SSD                             | 300000.00          |
| To Bank Charges                            | 6400.97            | University Degree Fee                | 2200.00            |
| To Bonus                                   | 592305.00          | Devp. Charges                        | 680000.00          |
| To Bus Running & Maint.                    | 1403010.00         |                                      | 48819307.00        |
| To Car Running & Maintenance               | 162711.00          | By Fine                              | 113164.00          |
| To Computer Expenses                       | 167088.00          | By House Rent & Electricity (Staff)  | 578632.00          |
| To Depreciation                            | 4794964.00         | By Interest from Bank                | 5150764.00         |
| To Electricity Expenses                    | 3159709.00         | By Interest on Electricity Security  | 28242.00           |
| To Employer's Contribution (PF)            | 693127.00          | By Library & Journals Subscriptions  | 290000.00          |
| To ESIC Expenses                           | 342870.00          | By Grant Received                    | 276658.00          |
| To Examination Expenses                    | 3861071.00         | By Other Income                      | 24547.00           |
| To Fire Fighting Expenses                  | 338293.00          | By Xerox Charges                     | 21575.00           |
| To Function Expenses                       | 10005.00           | By Bus Charges Staff                 | 252815.00          |
| To Gardening Expenses                      | 17087.00           |                                      |                    |
| To Generator Running & Maint.              | 380661.00          | By Excess of Expenditure over Income | 16060625.97        |
| To Grant Expenses                          | 89369.00           |                                      |                    |
| To House Tax                               | 593960.00          |                                      |                    |
| To Insurance                               | 562804.00          |                                      |                    |
| To Interview & Precruitment Exp.           | 1571.00            |                                      |                    |
| To Inspection Expenses                     | 6155.00            |                                      |                    |
| To Interest to Bank                        | 48209.00           |                                      |                    |
| To Internet Expenses                       | 586757.00          |                                      |                    |
| To Lab Expenses                            | 82845.00           |                                      |                    |
| To Legal & Professional Expenses           | 965027.00          |                                      |                    |
| To Library Expenses                        | 220.00             |                                      |                    |
| To Link Deposits Insurance                 | 34441.00           |                                      |                    |
| To Medical Expenses                        | 153377.00          |                                      |                    |
| To Newspaper, Periodicals & Journals       | 211980.00          |                                      |                    |
| To Office Expenses                         | 11616.00           |                                      |                    |
| To Pest Control Expenses                   | 5000.00            |                                      |                    |
| To Placement Expenses                      | 176896.00          |                                      |                    |
| To Postage Expenses                        | 3246.00            |                                      |                    |
| To Printing & Stationary                   | 98769.00           |                                      |                    |
| To Prize & Reward                          | 92000.00           |                                      |                    |
| To Repair & Maintenance                    | 717209.00          |                                      |                    |
| To Return Filing Expenses (TDS)            | 7830.00            |                                      |                    |
| To Seminar & Conference Expenses           | 61411.00           |                                      |                    |
| To Security Guard Expenses                 | 1064222.00         |                                      |                    |
| To Software Expenses                       | 81510.00           |                                      |                    |
| To Sports Expenses                         | 7040.00            |                                      |                    |
| To Salary & Remuneration                   | 47030655.00        |                                      |                    |
| To Technical Training Expenses( Faculties) | 17077.00           |                                      |                    |
| To Technical Training Expenses( Students)  | 902821.00          |                                      |                    |
| To Telephone Expenses                      | 24072.00           |                                      |                    |
| To Travelling & Conveyance                 | 66519.00           |                                      |                    |
| To Xerox Expenses                          | 27473.00           |                                      |                    |
|                                            | <b>71616329.97</b> |                                      | <b>71616329.97</b> |

*Usha Agarwal*  
(Trustee)

*V. Saran*  
(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed

For **AMRESH VASHISHT & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Firm Registration No.- 003704C



**CA AMRESH VASHISHT**  
**PARTNER**  
M.No. 072739

PLACE : MEERUT  
DATED : 27/09/2018

**MEERUT INSTITUTE OF TECHNOLOGY, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2018**

| RECEIPTS                         | AMOUNT       | PAYMENTS                                | AMOUNT       |
|----------------------------------|--------------|-----------------------------------------|--------------|
| <b>Cash &amp; Bank Balances</b>  |              |                                         |              |
| Cash In Hand                     | 173331.00    | Administration Charges (PF)             | 44775.00     |
| Bank Balances :-                 |              | Alumini Meet Expenses                   | 73630.00     |
| Allahabad Bank C/a-22197         | 559132.86    | Application Form Fee                    | 16500.00     |
| ICICI Bank C/a-42997             | 947296.07    | Admission Expenses                      | 724311.00    |
| PNB C/a-08533                    | 360531.00    | Advertisement Expenses                  | 647533.00    |
| PNB S/a-72005 Scholarship        | 236667.00    | Affiliation Fee                         | 250000.00    |
| PNB S/a-71778                    | 113702411.49 | Approval Fees                           | 200000.00    |
| PNB S/a-48832                    | 190601.89    | Bank Charges                            | 6400.97      |
| PNB S/a-53630, Mrt.              | 358397.07    | Bonus                                   | 592305.00    |
|                                  | 116355037.38 | Bus Running & Maint.                    | 1371675.00   |
| Annual Fee                       | 39281415.00  | Car Running & Maintenance               | 162711.00    |
| Examination Fee                  | 4412297.00   | Computer Expenses                       | 167088.00    |
| Registration Fee                 | 83000.00     | Electricity Expenses                    | 3159709.00   |
| Bus Fee                          | 1340400.00   | Employer's Contribution (PF)            | 693127.00    |
| Other Fees                       | 550.00       | ESIC Expenses                           | 342870.00    |
| EC & SSD                         | 300000.00    | Examination Expenses                    | 3861071.00   |
| University Degree Fee            | 2200.00      | Fire Fighting Expenses                  | 338293.00    |
| Devp. Charges                    | 680000.00    | Function Expenses                       | 10005.00     |
| Fine                             | 113164.00    | Gardening Expenses                      | 17087.00     |
| House Rent & Electricity (Staff) | 578632.00    | Generator Running & Maint.              | 380661.00    |
| Interest from Bank               | 4556975.00   | Grant Expenses                          | 89369.00     |
| Interest on Electricity Security | 28242.00     | House Tax                               | 593960.00    |
| Library & Journals Subscriptions | 290000.00    | Insurance                               | 562804.00    |
| Grant Received                   | 276658.00    | Interview & Recruitement Exp.           | 1571.00      |
| Other Income                     | 24547.00     | Inspection Expenses                     | 6155.00      |
| Xerox Charges                    | 21575.00     | Interest to Bank                        | 48209.00     |
| Bus Charges Staff                | 252815.00    | Internet Expenses                       | 586757.00    |
| Direct Deposits                  | 47160.00     | Lab Expenses                            | 82845.00     |
| Samaj kalyan Bank Chg. & Intt.   | 30382.00     | Legal & Professional Expenses           | 965027.00    |
|                                  |              | Library Expenses                        | 220.00       |
|                                  |              | Link Deposits Insurance                 | 34441.00     |
|                                  |              | Medical Expenses                        | 153377.00    |
|                                  |              | Newspaper, Periodicals & Journals       | 211980.00    |
|                                  |              | Office Expenses                         | 11616.00     |
|                                  |              | Pest Control Expenses                   | 5000.00      |
|                                  |              | Placement Expenses                      | 185174.00    |
|                                  |              | Postage Expenses                        | 3246.00      |
|                                  |              | Printing & Stationary                   | 98769.00     |
|                                  |              | Prize & Reward                          | 92000.00     |
|                                  |              | Repair & Maintenance                    | 717209.00    |
|                                  |              | Return Filing Expenses (TDS)            | 7830.00      |
|                                  |              | Seminar & Conference Expenses           | 61411.00     |
|                                  |              | Security Guard Expenses                 | 1064222.00   |
|                                  |              | Software Expenses                       | 81510.00     |
|                                  |              | Sports Expenses                         | 7040.00      |
|                                  |              | Salary & Remuneration                   | 42712954.00  |
|                                  |              | Technical Training Expenses( Faculties) | 17077.00     |
|                                  |              | Technical Training Expenses( Students)  | 902821.00    |
|                                  |              | Telephone Expenses                      | 24072.00     |
|                                  |              | Travelling & Conveyance                 | 66519.00     |
|                                  |              | Xerox Expenses                          | 27473.00     |
|                                  |              | Security Refund                         | 618455.00    |
|                                  |              | Security with Ccs University, Mrt.      | 300000.00    |
|                                  |              | Security with Ccs University, Mrt.      | 300000.00    |
|                                  |              | FDR With Pnb, Mrt.                      | 1532351.00   |
|                                  |              | Fixed Assets Purchased                  | 8174069.00   |
|                                  |              | <b>Mutual Payment/ Receipts</b>         |              |
|                                  |              | Vishnu Education Foundation             | 16700968.00  |
|                                  |              | <b>Liability Paid of Last Year</b>      |              |
|                                  |              | Provident Fund                          | 498926.00    |
|                                  |              | ESIC                                    | 147470.00    |
|                                  |              | Excess Fee Refund                       | 32100.00     |
|                                  |              | Salary                                  | 3593097.00   |
|                                  |              | TDS                                     | 252745.00    |
|                                  |              | <b>Advances during the year</b>         |              |
|                                  |              | Advances to Staff                       | 147050.00    |
|                                  |              | Emicro Data Technologies Pvt. Ltd.      | 300000.00    |
|                                  |              | Orell Software Solutions Pvt. Ltd.      | 10000.00     |
|                                  |              | Schindler India Pvt. Ltd.               | 21240.00     |
|                                  |              | <b>Cash &amp; Bank Balances</b>         |              |
|                                  |              | Cash In Hand                            | 64454.00     |
|                                  |              | Bank Balances :-                        |              |
|                                  |              | Allahabad Bank C/a-22197                | 591363.86    |
|                                  |              | ICICI Bank C/a-42997                    | 351175.07    |
|                                  |              | PNB C/a-08533                           | 2421548.92   |
|                                  |              | PNB S/a-72005 Scholarship               | 245726.00    |
|                                  |              | PNB S/a-71778                           | 69324984.27  |
|                                  |              | PNB S/a -5216                           | 32257.10     |
|                                  |              | PNB S/a -5225                           | 218671.28    |
|                                  |              | PNB S/a-48832                           | 273182.54    |
|                                  |              | PNB S/a-53630, Mrt.                     | 214136.37    |
|                                  | 168848380.38 |                                         | 73673045.41  |
|                                  |              |                                         | 168848380.38 |

Usha Agarwal  
(Trustee)

V. Saran  
(Trustee)

**MEERUT INSTITUTE OF TECHNOLOGY, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2018**

| PARTICULARS                       | W.D.V. as on 01-04-2017 |          | Additions        |                    | Trf. To Dept. of Pharmacy/ Vef. | Cost as on 3/31/2018 |           | Dep. Rate | Dep. for the year | W.D.V. as on 3/31/2018 |
|-----------------------------------|-------------------------|----------|------------------|--------------------|---------------------------------|----------------------|-----------|-----------|-------------------|------------------------|
|                                   | ist Half                | 2nd Half | ist Half         | 2nd Half           |                                 | 3/31/2018            | 3/31/2018 |           |                   |                        |
| <b>LIBRARY &amp; LABORATORIES</b> |                         |          |                  |                    |                                 |                      |           |           |                   |                        |
| Library Books                     | 8255675.00              |          | 267774.00        | 87352.00           |                                 | 8610801.00           |           | 10%       | 856713.00         | 7754088.00             |
| Workshop Tools                    | 19021.00                |          |                  |                    |                                 | 19021.00             |           | 15%       | 2853.00           | 16168.00               |
| Workshop Machinery                | 57754.00                |          |                  |                    |                                 | 57754.00             |           | 15%       | 8663.00           | 49091.00               |
| Chemistry Lab Equipment           | 50262.00                |          |                  |                    |                                 | 50262.00             |           | 15%       | 7539.00           | 42723.00               |
| Electrical Lab Equipment          | 418407.00               |          |                  |                    |                                 | 418407.00            |           | 15%       | 62761.00          | 355646.00              |
| Mechanical Lab Equipment          | 2707912.00              |          |                  |                    |                                 | 2707912.00           |           | 15%       | 406187.00         | 2301725.00             |
| Physics Lab Equipment             | 179228.00               |          |                  |                    |                                 | 179228.00            |           | 15%       | 26884.00          | 152344.00              |
| E C/EN Lab Equipments             | 1311846.00              |          |                  |                    |                                 | 1311846.00           |           | 15%       | 196777.00         | 1115069.00             |
| P C B Lab Equipments              | 42967.00                |          |                  |                    |                                 | 42967.00             |           | 15%       | 6445.00           | 36522.00               |
| Civil Engineering Lab Equipment   | 1953040.00              |          |                  |                    |                                 | 1953040.00           |           | 15%       | 292956.00         | 1660084.00             |
| Electronics Lab Equipments        | 528463.00               |          |                  |                    |                                 | 528463.00            |           | 15%       | 79269.00          | 449194.00              |
| Lab Equipment                     | 45202.00                |          |                  |                    |                                 | 45202.00             |           | 15%       | 6780.00           | 38422.00               |
| <b>EQUIPMENTS AND FURNITURES</b>  |                         |          |                  |                    |                                 |                      |           |           |                   |                        |
| Air Conditioners                  | 274282.00               |          |                  |                    |                                 | 274282.00            |           | 15%       | 41142.00          | 233140.00              |
| Water Coolers                     | 127365.00               |          |                  |                    |                                 | 127365.00            |           | 15%       | 19105.00          | 108260.00              |
| Aqueguard                         | 3992.00                 |          |                  |                    |                                 | 3992.00              |           | 15%       | 599.00            | 3393.00                |
| Generator                         | 141076.00               |          |                  |                    |                                 | 66925.00             |           | 15%       | 10039.00          | 56886.00               |
| Electrical & Fittings             | 651318.00               |          |                  |                    | 74,151.00                       | 635518.00            |           | 10%       | 63552.00          | 571966.00              |
| Fan                               | 406705.00               |          | 21,000.00        |                    | 1,49,115.00                     | 278590.00            |           | 10%       | 27859.00          | 250731.00              |
| Photostate Machines               | 61067.00                |          |                  |                    |                                 | 61067.00             |           | 15%       | 9160.00           | 51907.00               |
| Furniture & Fixtures              | 4262615.00              |          | 1,44,509.00      |                    | 8,19,510.00                     | 3587614.00           |           | 10%       | 358761.00         | 3228853.00             |
| Black Board                       | 403156.00               |          |                  |                    | 82,880.00                       | 320276.00            |           | 10%       | 32028.00          | 288248.00              |
| Submersible Pump Set              | 36883.00                |          |                  |                    |                                 | 36883.00             |           | 15%       | 5532.00           | 31351.00               |
| Audio Visual                      | 68890.00                |          |                  |                    |                                 | 68890.00             |           | 15%       | 10334.00          | 58556.00               |
| Grass Cutting Machine             | 20010.00                |          |                  |                    |                                 | 20010.00             |           | 15%       | 3002.00           | 17008.00               |
| Telephone Instrument              | 9287.00                 |          |                  |                    |                                 | 9287.00              |           | 15%       | 1393.00           | 7894.00                |
| Fire Fighting Equipment           | 452745.00               |          |                  |                    |                                 | 452745.00            |           | 15%       | 67912.00          | 384833.00              |
| Neon Sign Board                   | 149597.00               |          |                  |                    |                                 | 149597.00            |           | 15%       | 22440.00          | 127157.00              |
| Refrigerator                      | 2261.00                 |          |                  |                    |                                 | 2261.00              |           | 15%       | 339.00            | 1922.00                |
| R O Water System                  | 242135.00               |          |                  |                    |                                 | 242135.00            |           | 15%       | 36320.00          | 205815.00              |
| Lift                              | 1056159.00              |          |                  |                    |                                 | 1056159.00           |           | 15%       | 158424.00         | 897735.00              |
| Musical Instrument                | 5077.00                 |          |                  |                    |                                 | 5077.00              |           | 15%       | 762.00            | 4315.00                |
| EPABX Instruments                 | 58863.00                |          |                  |                    |                                 | 58863.00             |           | 15%       | 8829.00           | 50034.00               |
| Note Counting Machine             | 7736.00                 |          |                  |                    |                                 | 7736.00              |           | 15%       | 1160.00           | 6576.00                |
| Photography Camera                | 13774.00                |          |                  |                    |                                 | 13774.00             |           | 15%       | 2066.00           | 11708.00               |
| Sports Equipment                  | 16705.00                |          |                  |                    |                                 | 16705.00             |           | 10%       | 1671.00           | 15034.00               |
| CCTV Camera                       | 69,098.00               |          |                  |                    |                                 | 69098.00             |           | 15%       | 10365.00          | 58733.00               |
| Sewage Treatment Plant            | 8,82,296.00             |          |                  |                    |                                 | 882296.00            |           | 15%       | 132344.00         | 749952.00              |
| GPS System Device in Vehicle      | 8,843.00                |          |                  |                    |                                 | 8843.00              |           | 15%       | 1326.00           | 7517.00                |
| Projector                         | 1,17,004.00             |          |                  |                    |                                 | 117004.00            |           | 15%       | 17551.00          | 99453.00               |
| Smart Class Setup                 | 2,53,872.00             |          |                  |                    |                                 | 253872.00            |           | 15%       | 38081.00          | 215791.00              |
| Solar Plant                       |                         |          |                  | 1,13,42,405.00     |                                 | 11342405.00          |           | 15%       | 850680.00         | 10491725.00            |
| <b>COMPUTERS &amp; SOFTWARE</b>   |                         |          |                  |                    |                                 |                      |           |           |                   |                        |
| Computer & Accessories            | 394675.00               |          |                  |                    | 1,45,687.00                     | 248988.00            |           | 40%       | 99595.00          | 149393.00              |
| Computer Software                 | 86140.00                |          | 1,48,715.00      |                    | 10,144.00                       | 224711.00            |           | 40%       | 89884.00          | 134827.00              |
| Internet Accessories              | 21006.00                |          |                  |                    |                                 | 21006.00             |           | 40%       | 8402.00           | 12604.00               |
| <b>VEHICLES</b>                   |                         |          |                  |                    |                                 |                      |           |           |                   |                        |
| Cycle                             | 394.00                  |          |                  |                    |                                 | 394.00               |           | 15%       | 59.00             | 335.00                 |
| Bus                               | 3919625.00              |          |                  |                    |                                 | 3919625.00           |           | 15%       | 587944.00         | 3331681.00             |
| Car Mobilio                       | 6,86,411.00             |          |                  |                    |                                 | 686411.00            |           | 15%       | 102962.00         | 583449.00              |
| Car Maruti - Alto                 |                         |          | 1,30,101.00      |                    |                                 | 130101.00            |           | 15%       | 19515.00          | 110586.00              |
| <b>BUILDING</b>                   |                         |          |                  |                    |                                 |                      |           |           |                   |                        |
| At Baral Pariapur, Mrt.           | 71471449.00             |          |                  |                    | 7,14,71,449.00                  |                      |           |           |                   | 0.00                   |
| <b>Total</b>                      | <b>101952288.00</b>     |          | <b>712099.00</b> | <b>11429757.00</b> | <b>72768736.00</b>              | <b>41325408.00</b>   |           |           | <b>4794964.00</b> | <b>36530444.00</b>     |

Usha Agarwal  
(Trustee)

V. Saran  
(Trustee)

**BALANCE SHEET AS ON 31ST MARCH 2018**

Varan  
(Trustee)

As per our separate report even date annexed



PLACE : MEERUT  
DATED : 27/09/2018

**VIDHYAWATI HOSTEL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31ST MARCH 2018**

| EXPENDITURE                  | AMOUNT            | INCOME                               | AMOUNT            |
|------------------------------|-------------------|--------------------------------------|-------------------|
| To Security Guard Expenses   | 953035.00         | By Hostel Charges                    | 1999500.00        |
| To Repair & Maintenance      | 486111.00         | By Electric Charges                  | 593000.00         |
| To Cable TV Expenses         | 9732.00           | By Facility Charges                  | 423000.00         |
| To Bank Charges              | 976.35            | By Fine                              | 11500.00          |
| To Insurance                 | 4195.00           | By Interest on Saving A/c            | 21246.00          |
| To Return File Expenses(TDS) | 2155.00           | By Other Income                      | 29000.00          |
| To Pest Control Expenses     | 26000.00          |                                      |                   |
| To Employer Contribution PF  | 49488.00          | By Excess of Expenditure Over Income | 674479.35         |
| To ESIC Expenses             | 17609.00          |                                      |                   |
| To Laundry Expenses          | 85000.00          |                                      |                   |
| To Depreciation              | 2117424.00        |                                      |                   |
|                              | <b>3751725.35</b> |                                      | <b>3751725.35</b> |

*Usha Agarwal*  
 (Trustee)

*V. Saran*  
 (Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed

For **AMRESH VASHISHT & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
 Firm Registration No.- 003704C



**CA AMRESH VASHISHT**  
**PARTNER**  
**M.No. 072739**

PLACE : MEERUT  
 DATED : 27/09/2018

**VIDHYAWATI HOSTEL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**RECEIPTS & PAYMENT A/C FOR THE YEAR ENDING 31ST MARCH 2018**

| RECEIPTS                         | AMOUNT            | PAYMENTS                           | AMOUNT            |
|----------------------------------|-------------------|------------------------------------|-------------------|
| <b>Cash &amp; Bank Balances:</b> |                   | Security Guard Expenses            | 949190.00         |
| Cash In Hand                     | 221314.00         | Repair & Maintenance               | 486111.00         |
| Allahabad Bank C/a 22233         | 340024.50         | Cable TV Expenses                  | 9732.00           |
| PNB S/a 48823                    | 540823.89         | Bank Charges                       | 976.35            |
| Hostel Charges                   | 1102162.39        | Insurance                          | 4195.00           |
| Electric Charges                 | 2054720.00        | Return File Expenses(TDS)          | 2155.00           |
| Facility Charges                 | 593000.00         | Mess Expenses                      | 2297111.00        |
| Mess Food Receipts               | 423000.00         | Pest Control Expenses              | 26000.00          |
| Interest on Saving A/c           | 2344122.00        | Employer Contribution PF           | 49488.00          |
| Fine                             | 21246.00          | ESIC Expenses                      | 17609.00          |
| Other Income                     | 11500.00          | Laundry Expenses                   | 85000.00          |
|                                  | 28000.00          | Fixed Assets                       | 3950.00           |
|                                  |                   | <b>Mutual Payment / Receipts</b>   |                   |
|                                  |                   | Vishnu Education Foundation        | 1220743.00        |
|                                  |                   | <b>Liability Paid of Last Year</b> |                   |
|                                  |                   | Mess Workers Exps. Payable         | 59086.00          |
|                                  |                   | TDS Payable                        | 840.00            |
|                                  |                   | Security From Students             | 230485.00         |
|                                  |                   | Mess Advance                       | 198907.00         |
|                                  |                   | <b>Cash &amp; Bank Balances:</b>   |                   |
|                                  |                   | Cash In Hand                       | 240551.00         |
|                                  |                   | Allahabad Bank C/a 22233, Mrt.     | 287252.50         |
|                                  |                   | PNB S/a 48823, Mrt.                | 408368.54         |
|                                  | <b>6577750.39</b> |                                    | <b>6577750.39</b> |

*Usha Agarwal*  
 (Trustee)

*V. S. ...*  
 (Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No.- 003704C

CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 27/09/2018

Annexure-I

**VIDHYAWATI HOSTEL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**Schedule of Fixed Assets forming part of the Balance Sheet as at 31st March, 2018**

| PARTICULARS               | WDV As on          | Additions      |             | Transfer During<br>The Year | Value as on<br>3/31/2018 | Dep.<br>Rate | Dep.<br>For The Year | WDV As on<br>3/31/2018 |
|---------------------------|--------------------|----------------|-------------|-----------------------------|--------------------------|--------------|----------------------|------------------------|
|                           | 01-04-2017         | Ist Half       | IInd Half   |                             |                          |              |                      |                        |
| Deep Freezer              | 44059.00           | -              | -           | -                           | 44059.00                 | 15%          | 6609.00              | 37450.00               |
| Electrical & Fittings     | 353074.00          | -              | -           | -                           | 353074.00                | 10%          | 35307.00             | 317767.00              |
| Furniture & Fixture       | 1497307.00         | -              | -           | -                           | 1497307.00               | 10%          | 149731.00            | 1347576.00             |
| Mattress                  | 186280.00          | 3,950.00       | -           | -                           | 190230.00                | 15%          | 28535.00             | 161695.00              |
| Mess Equipment & Utensils | 110140.00          | -              | -           | -                           | 110140.00                | 15%          | 16521.00             | 93619.00               |
| Sports Goods              | 130604.00          | -              | -           | -                           | 130604.00                | 10%          | 13060.00             | 117544.00              |
| Gyser                     | 12497.00           | -              | -           | -                           | 12497.00                 | 15%          | 1875.00              | 10622.00               |
| Fan                       | 124861.00          | -              | -           | -                           | 124861.00                | 10%          | 12486.00             | 112375.00              |
| Water Cooler              | 44692.00           | -              | -           | -                           | 44692.00                 | 15%          | 6704.00              | 37988.00               |
| Weight Machine            | 2454.00            | -              | -           | -                           | 2454.00                  | 15%          | 368.00               | 2086.00                |
| <b>BUILDING</b>           |                    |                |             |                             |                          |              |                      |                        |
| At Baral Partapur, Mrt.   | 18462283.00        | -              | -           | -                           | 18462283.00              | 10%          | 1846228.00           | 16616055.00            |
|                           | <b>20968251.00</b> | <b>3950.00</b> | <b>0.00</b> | <b>0.00</b>                 | <b>20972201.00</b>       |              | <b>2117424.00</b>    | <b>18854777.00</b>     |

*Usha Agarwal*  
(Trustee)

*V. S. Agarwal*  
(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed

For AMRESH VASHISHT & ASSOCIATES  
**CHARTERED ACCOUNTANTS**  
 Firm Registration No.- 003704C



CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 27/09/2018

**MIET PUBLIC SCHOOL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**BALANCE SHEET AS ON 31 MARCH 2018**

| LIABILITIES                                  | AMOUNT       | ASSETS                                        | AMOUNT      |
|----------------------------------------------|--------------|-----------------------------------------------|-------------|
| <b>CAPITAL A/C</b>                           |              | <b>FIXED ASSETS</b>                           |             |
| Opening Balance :-                           | 77201676.73  | As per Annexure -3                            | 67315817.38 |
| Add:- Excess of Income                       |              |                                               |             |
| Over Exp.                                    | 4862113.06   | <b>INVESTMENT</b>                             |             |
|                                              | 82063789.79  | <b>Security with :-</b>                       |             |
| Less: Transfer to Vishnu                     |              | Electricity Security                          | 126559.00   |
| Education Foundation                         | 14461670.00  | FDR Security (CBSE)                           | 131338.00   |
|                                              | 67602119.79  |                                               | 257897.00   |
| <b>CURRENT LIABILITIES &amp; PROVISIONS:</b> |              | <b>CURRENT ASSETS , LOANS &amp; ADVANCES:</b> |             |
| <b>Sundry Creditors</b>                      |              | <b>Cash &amp; Bank Balances</b>               |             |
| As per Annexure -1                           | 620596.00    | Cash In Hand                                  | 145026.00   |
| <b>Security Deposit</b>                      |              | Allahabad Bank C/a-70484, Mrt.                | 293588.00   |
| From Staff                                   | 779176.00    | Icici Bank A/c No.00177                       | 384018.25   |
| From Students                                | 1228300.00   | Icici Bank A/c No.00229                       | 13109361.16 |
|                                              | 20,07,476.00 |                                               | 13931993.41 |
| <b>Advance Fee 2018-19</b>                   |              | <b>Advance to Suppliers</b>                   |             |
| Admission Fee                                | 1066260.00   | As per Annexure -4                            | 856260.00   |
| Annual Fee                                   | 2020200.00   |                                               |             |
| Bus Fee                                      | 1485000.00   | <b>Receivables</b>                            |             |
| Maintenance Fee                              | 1311000.00   | Interest Receivable on FDR                    | 69503.00    |
| Smart Class Fee                              | 323000.00    | Miet Kumaon                                   | 9912.00     |
| Tution Fee                                   | 4065160.00   | TDS F.Y. 17-18                                | 17352.00    |
|                                              | 10270620.00  |                                               | 96767.00    |
| <b>Expenses Payables</b>                     |              | <b>Advance to Staff</b>                       |             |
| As per Annexure -2                           | 2121629.00   | As per Annexure -5                            | 163706.00   |
|                                              | 82622440.79  |                                               | 82622440.79 |

*Usha Agarwal*  
 ( Trustee )

*V. S. Agarwal*  
 ( Trustee )

**AUDITORS REPORT**

As per our separate report even date annexed



For **AMRESH VASHISHT & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
 Firm Registration No.- 003704C

**CA AMRESH VASHISHT**  
**PARTNER**  
**M.No. 072739**

PLACE : MEERUT  
 DATED : 27/09/2018

**MIET PUBLIC SCHOOL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH 2018**

| EXPENDITURE                          | AMOUNT             | INCOME                        | AMOUNT             |
|--------------------------------------|--------------------|-------------------------------|--------------------|
| To Staff Salaries                    | 25484310.00        | By Fees                       |                    |
| To Bank Charges                      | 2577.84            | Tuition Fee                   | 29272218.00        |
| To Computer Expenses                 | 190961.00          | Admission Fee                 | 1687000.00         |
| To Gardening Expenses                | 47167.00           | Annual Fee                    | 9777875.00         |
| To Legal Exps.                       | 34750.00           | Bus Fee                       | 10010400.00        |
| To Cartoon wall Painting Expenses    | 84865.00           | Smart Class fee               | 791400.00          |
| To Camera Installation               | 25960.00           | By Central Examinaiton Income | 6190.00            |
| To Electricity Expenses              | 1035422.00         | By Registration Fee           | 72600.00           |
| To Insurance Expenses                | 643311.00          | By Other Income               | 160861.00          |
| To Exercise Notebook Expenses        | 18400.00           | By Bank Interest              | 505254.00          |
| To Fire Fighting Exp.                | 17107.00           | By Bus Staff Charges          | 166642.00          |
| To Furniture Repair Expenses         | 151955.00          |                               |                    |
| To Diwali Expenses                   | 77000.00           |                               |                    |
| To ESI Employer Expenses             | 273598.00          |                               |                    |
| To AMC Expenses                      | 121651.00          |                               |                    |
| To Advertisement Expenses            | 819989.00          |                               |                    |
| To Repair & Maintenance              | 2288312.00         |                               |                    |
| To Lab Expenses                      | 31956.00           |                               |                    |
| To EPF Employer Share                | 624793.00          |                               |                    |
| To TDS Penalty                       | 1833.00            |                               |                    |
| To Printing & Stationary             | 584842.00          |                               |                    |
| To Sports Expense                    | 35735.00           |                               |                    |
| To Student Activity                  | 473760.00          |                               |                    |
| To Freight & Cartage                 | 6242.00            |                               |                    |
| To Function Expenses                 | 695654.00          |                               |                    |
| To Generator running & Maint.        | 83500.00           |                               |                    |
| To Member fee of School              | 15500.00           |                               |                    |
| To Library Expenses                  | 9773.00            |                               |                    |
| To CBSE Student Registration Fee     | 100730.00          |                               |                    |
| To Newspaper Expenses                | 9978.00            |                               |                    |
| To Repair & Maint. Electricity       | 125970.00          |                               |                    |
| To Domain Renewal Expenses           | 4956.00            |                               |                    |
| To Return File Expenses              | 4755.00            |                               |                    |
| To Security Guard Expenses           | 1349849.00         |                               |                    |
| To Science Olympaid Expenses         | 58300.00           |                               |                    |
| To Medical Expenses                  | 5664.00            |                               |                    |
| To Travelling & Conveyance           | 5500.00            |                               |                    |
| To Uniform Expenses                  | 38834.00           |                               |                    |
| To Vehicle Running & Maint.          | 2331074.40         |                               |                    |
| To Bus Parking Expenses              | 44500.00           |                               |                    |
| To Bus SMS Charges                   | 371281.00          |                               |                    |
| To Telephone Expenses                | 84875.00           |                               |                    |
| To Office Expenses                   | 122439.00          |                               |                    |
| To Pest Control Expenses             | 3200.00            |                               |                    |
| To P.F Administration Charges        | 39287.00           |                               |                    |
| To Smart Class Expenses              | 883200.00          |                               |                    |
| To Teachers Workshops Expenses       | 4500.00            |                               |                    |
| To Depreciation                      | 8118510.70         |                               |                    |
| To Excess Of Income over Expenditure | 4862113.06         |                               |                    |
|                                      | <b>52450440.00</b> |                               | <b>52450440.00</b> |

*Usha Agarwal*  
 (Trustee)

*V. S. Saran*

**AUDITORS REPORT**

As per our separate report even date annexed



For **AMRESH VASHISHT & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
 Firm Registration No.- 003704C

**CA AMRESH VASHISHT**  
**PARTNER**  
**M.No. 072739**

PLACE : MEERUT  
 DATED : 27/09/2018

**MIET PUBLIC SCHOOL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2018**

| RECEIPTS                                | AMOUNT             | PAYMENTS                                 | AMOUNT             |
|-----------------------------------------|--------------------|------------------------------------------|--------------------|
| <b>Opening Balance</b>                  |                    | Staff Salaries                           | 23426007.00        |
| Cash In Hand 147241.00                  |                    | Bank Charges                             | 2577.84            |
| Allahabad Bank C/a-70484, M 795922.00   |                    | Computer Expenses                        | 132641.00          |
| ICICI Bank A/c No.00177 103234.25       |                    | Gardening Expenses                       | 47167.00           |
| ICICI Bank A/c No.00229 9936933.00      | 10983330.25        | Legal Exps.                              | 34750.00           |
|                                         |                    | Cartoon wall Painting Expenses           | 84865.00           |
| Tution Fee 24781938.00                  |                    | Camera Installation                      | 25960.00           |
| Admission Fee 739000.00                 |                    | Electricity Expenses                     | 1035422.00         |
| Annual Fee 6691750.00                   |                    | Insurance Expenses                       | 632163.00          |
| Bus Fee 8551450.00                      |                    | Exercise Notebook Expenses               | 18400.00           |
| Smart Class fee 413000.00               |                    | Fire Fighting Exp.                       | 17107.00           |
| Central Examinaiton Income 6190.00      |                    | Furniture Repair Expenses                | 151955.00          |
| Registration Fee 72600.00               |                    | Diwali Expenses                          | 77000.00           |
| Other Income 160861.00                  |                    | ESI Employer Expenses                    | 273598.00          |
| Bank Interest 476540.00                 |                    | AMC Expenses                             | 121651.00          |
| Bus Staff Charges 166642.00             |                    | Advertisement Expenses                   | 819989.00          |
| Advance Fees Session2018-19 10270620.00 |                    | Repair & Maintenance                     | 2151240.00         |
| F.D Matured 70,00,000.00                | 70,00,000.00       | Lab Expenses                             | 31238.00           |
|                                         |                    | EPF Employer Share                       | 624793.00          |
| <b>Security Received</b>                |                    | TDS Penalty                              | 1833.00            |
| Staff Security 393037.00                | 393037.00          | Printing & Stationary                    | 547570.00          |
| Student Security 148500.00              | 148500.00          | Sports Expense                           | 35735.00           |
|                                         |                    | Student Activity                         | 460740.00          |
|                                         |                    | Freight & Cartage                        | 6242.00            |
|                                         |                    | Function Expenses                        | 338160.00          |
|                                         |                    | Generator running & Maint.               | 83500.00           |
|                                         |                    | Member fee of School                     | 15500.00           |
|                                         |                    | Library Expenses                         | 9773.00            |
|                                         |                    | CBSE Student Registration Fee            | 100730.00          |
|                                         |                    | Newspaper Expenses                       | 9978.00            |
|                                         |                    | Repair & Maint. Electricity              | 124708.00          |
|                                         |                    | Domain Renewal Expenses                  | 4956.00            |
|                                         |                    | Return File Expenses                     | 4755.00            |
|                                         |                    | Security Guard Expenses                  | 1235183.00         |
|                                         |                    | Science Olympaid Expenses                | 58300.00           |
|                                         |                    | Medical Expenses                         | 5664.00            |
|                                         |                    | Travelling & Conveyance                  | 5500.00            |
|                                         |                    | Uniform Expenses                         | 38834.00           |
|                                         |                    | Vehicle Running & Maint.                 | 2320478.00         |
|                                         |                    | Bus Parking Expenses                     | 44500.00           |
|                                         |                    | Bus SMS Charges                          | 371281.00          |
|                                         |                    | Telephone Expenses                       | 59168.00           |
|                                         |                    | Office Expenses                          | 110669.00          |
|                                         |                    | Pest Control Expenses                    | 3200.00            |
|                                         |                    | P.F Administration Charges               | 39287.00           |
|                                         |                    | Smart Class Expenses                     | 219484.00          |
|                                         |                    | Teachers Workshops Expenses              | 4500.00            |
|                                         |                    | Advance to Staff                         | 118706.00          |
|                                         |                    | Advance To Supplier                      | 672552.00          |
|                                         |                    | Transfer to Vishnu Education Foundation  | 14461670.00        |
|                                         |                    | <b>Increased In Fixed Asset</b>          | 3486366.00         |
|                                         |                    | <b>Liabilities Paid of Last Year</b>     |                    |
|                                         |                    | Sundry Creditors                         | 314436.00          |
|                                         |                    | EPF Employee Share                       | 108598.00          |
|                                         |                    | ESI                                      | 14492.00           |
|                                         |                    | Salary                                   | 1726352.00         |
|                                         |                    | TDS                                      | 51541.00           |
|                                         |                    | <b>Cash &amp; Bank Balances</b>          |                    |
|                                         |                    | Cash In Hand 145026.00                   |                    |
|                                         |                    | Allahabad Bank C/a-70484, Mrt. 293588.00 |                    |
|                                         |                    | Icici Bank A/c No.00177 384018.25        |                    |
|                                         |                    | Icici Bank A/c No.00229 13109361.16      | 13931993.41        |
|                                         | <b>70855458.25</b> |                                          | <b>70855458.25</b> |

Usha Agarwal  
(Trustee)

V. Saran  
(Trustee)

**MIET PUBLIC SCHOOL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**

**List of Sundry Creditors as on 31st March 2018**

Annex - 1

| PARTICULARS                       | AMOUNT           |
|-----------------------------------|------------------|
| Arahant Video Vision              | 27405.00         |
| Bharat Timber Store               | 49620.00         |
| Captain Security Services         | 114666.00        |
| Enovations Lab Lip                | 10930.00         |
| Ganpati Enterprises               | 5156.00          |
| Sachdeva Caterers & Food Supplier | 11770.00         |
| S.kumar Uniforms                  | 330089.00        |
| Vishal Sports Ind                 | 70960.00         |
| <b>Total Rs.</b>                  | <b>620596.00</b> |

**List of Expenses Payable as on 31st March 2018**

Annex - 2

| PARTICULARS         | AMOUNT            |
|---------------------|-------------------|
| EPF Employees Share | 52016.00          |
| ESI                 | 7802.00           |
| Salary              | 1991485.00        |
| TDS                 | 70326.00          |
| <b>Total Rs.</b>    | <b>2121629.00</b> |

**List of Advance to Suppliers as on 31st March 2018**

Annex - 4

| PARTICULARS                        | AMOUNT           |
|------------------------------------|------------------|
| Nutech Building                    | 46740.00         |
| Ifuture Box Technology Venture     | 100000.00        |
| Rambhajan Paint & Polish           | 83236.00         |
| Punjab Motors Workers LCV Division | 36968.00         |
| Smart Genius                       | 189316.00        |
| Surrise Associates                 | 400000.00        |
| <b>Total Rs.</b>                   | <b>856260.00</b> |

**List of Advance to Staff as on 31st March 2018**

Annex - 5

| PARTICULARS          | AMOUNT           |
|----------------------|------------------|
| Aayoshi Agarwal      | 45000.00         |
| Amit Kumar (P.P.I)   | 50000.00         |
| Arjun Tomar          | 9000.00          |
| Chander Pal (Driver) | 19000.00         |
| Jainendra Dhama      | 1000.00          |
| Mahanderi            | 2000.00          |
| Omveer               | 19000.00         |
| Ranajit Singh        | 9000.00          |
| Ajad Imperst         | 5706.00          |
| Sumit                | 4000.00          |
| <b>Total Rs.</b>     | <b>163706.00</b> |

Usha Agarwal

V. Saran

**MIET PUBLIC SCHOOL**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2018**

| PARTICULARS                       | W.D.V. as on 1/4/2017 |                   | Additions        |                    | Transferred during the | Value as on 3/31/2018 | Depreciation Rate | Depreciation for the year | W.D.V. as on 3/31/2018 |
|-----------------------------------|-----------------------|-------------------|------------------|--------------------|------------------------|-----------------------|-------------------|---------------------------|------------------------|
|                                   | Ist Half              | IInd Half         | Ist Half         | IInd Half          |                        |                       |                   |                           |                        |
| <b>LIBRARY &amp; LABORATORIES</b> |                       |                   |                  |                    |                        |                       |                   |                           |                        |
| Library Books                     | 712699.00             |                   | 5856.00          | 22,449.00          |                        | 741004.00             | 10%               | 72977.00                  | 668027.00              |
| <b>EQUIPMENTS AND FURNITURES</b>  |                       |                   |                  |                    |                        |                       |                   |                           |                        |
| Misc. Assets                      | 263518.00             |                   |                  |                    |                        | 263518.00             | 15%               | 39528.00                  | 223990.00              |
| Transformer                       | 107000.00             |                   |                  |                    |                        | 107000.00             | 15%               | 16050.00                  | 90950.00               |
| Air conditioner                   | 168470.00             |                   |                  |                    |                        | 168470.00             | 15%               | 25271.00                  | 143199.00              |
| Fan                               | 229708.00             |                   |                  |                    |                        | 337078.00             | 15%               | 42509.00                  | 294569.00              |
| Water Cooler                      | 95157.00              |                   |                  | 1,07,370.00        |                        | 139657.00             | 15%               | 17611.00                  | 122046.00              |
| Water Filtration Plant            | 514781.00             |                   |                  | 44,500.00          |                        | 514781.00             | 15%               | 77217.00                  | 437564.00              |
| R.O Water System                  | 192659.00             |                   |                  |                    |                        | 192659.00             | 15%               | 28899.00                  | 163760.00              |
| Generator                         | 953254.00             |                   |                  |                    | 1,33,545.00            | 819709.00             | 15%               | 122956.00                 | 696753.00              |
| Stabilizer                        | 16608.00              |                   |                  |                    |                        | 16608.00              | 15%               | 2491.00                   | 14117.00               |
| Rack                              |                       |                   | 27,022.00        |                    |                        | 27022.00              | 10%               | 2702.00                   | 24320.00               |
| Electrical & Fittings             | 244891.00             |                   |                  |                    |                        | 244891.00             | 15%               | 36734.00                  | 208157.00              |
| Furniture & Fixtures              | 2002659.00            |                   | 93649.00         |                    |                        | 2096308.00            | 10%               | 209631.00                 | 1886677.00             |
| Black Board                       | 506933.00             |                   |                  |                    |                        | 506933.00             | 10%               | 50693.00                  | 456240.00              |
| Pressure Pump                     | 15375.00              |                   | 6700.00          |                    |                        | 36353.00              | 15%               | 4382.00                   | 31971.00               |
| Submersible Pump Set              | 45616.00              |                   |                  | 14,278.00          |                        | 45616.00              | 15%               | 6842.00                   | 38774.00               |
| Solar Power Generating Systems    |                       |                   |                  | 31,33,020.00       |                        | 3133020.00            | 15%               | 234977.00                 | 2898043.00             |
| Audio Visual                      | 988.00                |                   |                  |                    |                        | 988.00                | 15%               | 148.00                    | 840.00                 |
| Grass Cutting Machine             | 21843.00              |                   |                  |                    |                        | 21843.00              | 15%               | 3276.00                   | 18567.00               |
| Fire Fighting Equipment           | 200597.00             |                   |                  |                    |                        | 200597.00             | 15%               | 30090.00                  | 170507.00              |
| Camera                            | 103099.00             |                   |                  |                    |                        | 103099.00             | 15%               | 15464.00                  | 87635.00               |
| Electronic Cash Counting Machine  | 9101.00               |                   |                  |                    |                        | 9101.00               | 15%               | 1365.00                   | 7736.00                |
| Lift                              | 656289.00             |                   |                  |                    |                        | 656289.00             | 15%               | 98443.00                  | 557846.00              |
| <b>SPORTS GOODS</b>               |                       |                   |                  |                    |                        |                       |                   |                           |                        |
| F.kids wave slide Ae-209          |                       |                   | 13,300.00        |                    |                        | 13300.00              | 10%               | 1330.00                   | 11970.00               |
| Sports Mat 1mt.X1mtx25mm          |                       |                   | 7,200.00         |                    |                        | 7200.00               | 10%               | 720.00                    | 6480.00                |
| Spiral Slide 12' with Platform    |                       |                   | 61,307.00        |                    |                        | 61307.00              | 10%               | 6130.70                   | 55176.30               |
| Wave slide                        |                       |                   | 43,960.00        |                    |                        | 43960.00              | 10%               | 4396.00                   | 39564.00               |
| <b>COMPUTERS &amp; SOFTWARE</b>   |                       |                   |                  |                    |                        |                       |                   |                           |                        |
| Computer & Accessories            | 36373.00              |                   |                  |                    |                        | 36373.00              | 40%               | 14549.00                  | 21824.00               |
| Printers                          | 7000.00               |                   |                  |                    |                        | 7000.00               | 40%               | 2800.00                   | 4200.00                |
| Projector                         |                       |                   | 39300.00         |                    |                        | 39300.00              | 40%               | 15720.00                  | 23580.00               |
| <b>VEHICLES</b>                   |                       |                   |                  |                    |                        |                       |                   |                           |                        |
| Bus                               | 8962497.00            |                   |                  |                    |                        | 8962497.00            | 15%               | 1344374.00                | 7618123.00             |
| Rickshaw                          | 3007.00               |                   |                  |                    |                        | 3007.00               | 15%               | 451.00                    | 2556.00                |
| <b>BUILDING</b>                   |                       |                   |                  |                    |                        |                       |                   |                           |                        |
| Building                          | 55877840.08           |                   |                  |                    |                        | 55877840.08           | 10%               | 5587784.00                | 50290056.08            |
| <b>Total</b>                      | <b>71947962.08</b>    | <b>3321617.00</b> | <b>298294.00</b> | <b>1,33,545.00</b> | <b>1,33,545.00</b>     | <b>75434328.08</b>    |                   | <b>8118510.70</b>         | <b>67315817.38</b>     |

(Trustee)

Usha Agarwal  
(Trustee)

**DEPATMENT OF PHARMACY MEERUT INSTITUTE OF TECH.**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**BALANCE SHEET AS ON 31ST MARCH 2018**

| LIABILITIES                                   |                   | AMOUNT            | ASSETS                 | AMOUNT            |
|-----------------------------------------------|-------------------|-------------------|------------------------|-------------------|
| <b>CAPITAL A/C :-</b>                         |                   |                   | <b>FIXED ASSETS :-</b> |                   |
| Transfer From Vishnu                          | 6842384.00        |                   | As Per Annexure I      | 4798316.00        |
| Education Foundation(Net)                     |                   |                   |                        |                   |
| Less :- Excess of Exp.                        | <u>2112818.00</u> | 4729566.00        |                        |                   |
| <b>CURRENT LIABILITIES &amp; PROVISIONS:-</b> |                   |                   |                        |                   |
| Salary Payable                                |                   | 41250.00          |                        |                   |
| Security Deposit - staff                      |                   | 27500.00          |                        |                   |
|                                               |                   | <u>4798316.00</u> |                        | <u>4798316.00</u> |

*Usha Agarwal*  
 ( Trustee )

*V. Saran*  
 ( Trustee )

**AUDITORS REPORT**

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No.- 003704C

CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 27/09/2018

**DEPATMENT OF PHARMACY MEERUT INSTITUTE OF TECHNOLOGY, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**INCOME & EXPENDITURE A/C FOR THE PERIOD ENDING 31ST MARCH 2018**

| EXPENDITURE                           | AMOUNT            | INCOME                              | AMOUNT            |
|---------------------------------------|-------------------|-------------------------------------|-------------------|
| To Salary to Staff                    | 133065.00         | By Excess of Exenditure over Income | 2112818.00        |
| To Telephone Expenses                 | 500.00            |                                     |                   |
| To Repair & Maintenance               | 740827.00         |                                     |                   |
| To Processing Fee - AICTE             | 800000.00         |                                     |                   |
| To Affiliation fee - PCI              | 75000.00          |                                     |                   |
| To Postage Expenses                   | 1011.00           |                                     |                   |
| To Pharmacy Lab Expenses              | 2182.00           |                                     |                   |
| To Office Expenses                    | 8550.00           |                                     |                   |
| To Inspection Expenses                | 30730.00          |                                     |                   |
| To Internet Expenses                  | 117056.00         |                                     |                   |
| To News Paper, Periodicals & Journals | 23710.00          |                                     |                   |
| To Depreciation                       | 180187.00         |                                     |                   |
|                                       | <b>2112818.00</b> |                                     | <b>2112818.00</b> |

*Usha Agarwal*  
 (Trustee)

*VSaran*  
 (Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No.- 003704C

CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 27/09/2018

**DEPATMENT OF PHARMACY MEERUT INSTITUTE OF TECH.**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**RECEIPTS & PAYMENT A/C FOR THE PERIOD ENDING 31ST MARCH 2018**

| RECEIPTS                         | AMOUNT            | PAYMENTS                           | AMOUNT            |
|----------------------------------|-------------------|------------------------------------|-------------------|
| <b>Cash &amp; Bank Balances:</b> | -                 | Salary to Staff                    | 91815.00          |
| Received from Trust              | 6842384.00        | Telephone Expenses                 | 500.00            |
| Security Deposit - staff         | 27500.00          | Repair & Maintenance               | 740827.00         |
|                                  |                   | Processing Fee - AICTE             | 800000.00         |
|                                  |                   | Affiliation fee - PCI              | 75000.00          |
|                                  |                   | Postage Expenses                   | 1011.00           |
|                                  |                   | Pharmacy Lab Expenses              | 2182.00           |
|                                  |                   | Office Expenses                    | 8550.00           |
|                                  |                   | Inspection Expenses                | 30730.00          |
|                                  |                   | Internet Expenses                  | 117056.00         |
|                                  |                   | News Paper, Periodicals & Journals | 23710.00          |
|                                  |                   | Addition in Fixed Assets           | 4978503.00        |
|                                  |                   | <b>Cash &amp; Bank Balances:</b>   | -                 |
|                                  | <b>6869884.00</b> |                                    | <b>6869884.00</b> |

*Usha Agarwal*  
 (Trustee)

*V. S. Sharma*  
 (Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No.- 003704C

CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 27/09/2018

Annexure-I

**DEPARTMENT OF PHARMACY MEERUT INSTITUTE OF TECHNOLOGY  
UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**

**Schedule of Fixed Assets forming part of the Balance Sheet as at 31st March, 2018**

| PARTICULARS            | WDV As on<br>01-04-2017 | Additions   |              | Transfer During<br>The Year | Value as on<br>3/31/2018 | Dep.<br>Rate | Dep.<br>For The Year | WDV As on<br>3/31/2018 |
|------------------------|-------------------------|-------------|--------------|-----------------------------|--------------------------|--------------|----------------------|------------------------|
|                        |                         | Ist Half    | IInd Half    |                             |                          |              |                      |                        |
| Library Books          |                         | -           | 2,70,385.00  | -                           | 270385.00                | 10%          | 0.00                 | 270385.00              |
| Pharmacy Lab Equipment |                         |             | 6,86,145.00  | -                           | 686145.00                | 15%          | 0.00                 | 686145.00              |
| Generator              |                         | 74,151.00   |              |                             | 74151.00                 | 15%          | 11123.00             | 63028.00               |
| Black Board            |                         | 82,880.00   |              |                             | 82880.00                 | 10%          | 8288.00              | 74592.00               |
| Lift                   |                         |             | 10,51,380.00 |                             | 1051380.00               | 15%          | 0.00                 | 1051380.00             |
| Computer Software      |                         | 10,144.00   | 1,77,000.00  |                             | 187144.00                | 40%          | 4058.00              | 183086.00              |
| Computer & Assessaries |                         | 1,45,687.00 | 13,03,950.00 |                             | 1449637.00               | 40%          | 58275.00             | 1391362.00             |
| Photo Copy Machine     |                         |             | 47,500.00    |                             | 47500.00                 | 15%          | 0.00                 | 47500.00               |
| Electrical & Fittings  |                         | 15,800.00   | -            | -                           | 15800.00                 | 10%          | 1580.00              | 14220.00               |
| Furniture & Fixture    |                         | 8,19,510.00 | 84,676.00    | -                           | 904186.00                | 10%          | 81951.00             | 822235.00              |
| Fan                    |                         | 1,49,115.00 | 60,180.00    | -                           | 209295.00                | 10%          | 14912.00             | 194383.00              |
|                        | 0.00                    | 1297287.00  | 3681216.00   | 0.00                        | 4978503.00               |              | 180187.00            | 4798316.00             |

*Usha Agarwal*  
(Trustee)

*VS Agarwal*  
(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed



For AMRESH VASHIST & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No. - 003704C

CA AMRESH VASHIST  
PARTNER  
M.No. 072739

PLACE : MEERUT  
DATED : 27/09/2018

# AMRESH VASHISHT & ASSOCIATES

## CHARTERED ACCOUNTANTS

115, CHAPPEL STREET NEAR ST. JOHN'S SCHOOL, MEERUT CANTT. 250 001  
Ph.: 0121-2661946, Fax.: 0121-2664984, Mob.: 09837515432, e-mail: amresh\_vashisht@yahoo.com

### FORM NO. 10B

[See Rule 17B]

#### **Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions**

We have examined the balance sheet of **VISHNU EDUCATION FOUNDATION, AAATV 6461 G** as at 31<sup>st</sup> March 2017 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2017 and
- (ii) in the case of the income & expenditure account, of the Surplus/Deficit of its accounting year ending on 31<sup>st</sup> March 2017.
- (iii) in the case of the Receipts & Payment account, of its accounting year ending on 31<sup>st</sup> March 2017.

The prescribed particulars are annexed hereto.

Place: **MEERUT**  
Date: **26-Sep-2017**



For **AMRESH VASHISHT & ASSOCIATES**

**AMRESH KUMAR VASHISHT**  
Partner, M. No. 072739  
Firm reg No. 003704C  
115 CHAPPEL STREET NEAR ST. JOHN'S  
SCHOOL MEERUT

## ANNEXURE

### STATEMENT OF PARTICULARS

#### I. Application of income for charitable or religious purposes.

|     |                                                                                                                                                                                                                                                  |                  |
|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|
| 1.  | Amount of income of the previous year applied to charitable or religious purposes in India during that year.                                                                                                                                     | 12,10,18,626     |
| 2.  | Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year   | No               |
| 3.  | Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.                       | Yes<br>29,05,157 |
| 4.  | Amount of income eligible for exemption under section 11(1)(c) [Give details]                                                                                                                                                                    | No               |
| 5.  | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)                                                                                                     | 0                |
| 6.  | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.                                                                                   | No               |
| 7.  | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof | No               |
| 8.  | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -                                                                                                 |                  |
| (a) | has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or                                                                                               | No               |
| (b) | has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or                                                                   | No               |
| (c) | has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.             | No               |

**II. Application or use of income or property for the benefit of persons referred to in section 13 [3]**

|    |                                                                                                                                                                                                                                                                                                                     |                           |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|
| 1. | Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any | No                        |
| 2. | Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.                                                         | No                        |
| 3. | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.                                                                                                                                                                             | Yes<br>As per sch. II (3) |
| 4. | Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.                                                                                                                         | No                        |
| 5. | Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid                                                                                                            | No                        |
| 6. | Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.                                                                                                              | No                        |
| 7. | Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.                                                                                                    | No                        |
| 8. | Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.                                                                                                                                               | No                        |

**Sch. II (3) : Payment made to such person by way of salary allowance or otherwise**

|   | Details                  | Amount paid |
|---|--------------------------|-------------|
| 1 | GAURAV AGGARWAL( SALARY) | 11,80,167   |
| 2 | VISHNU SARAN (SALARY)    | 11,50,365   |

**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

| Sl. No | Name and address of the concern | Where the concern is a company, Number and class of shares held | Nominal value of the investment | Income from the investment | Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No |
|--------|---------------------------------|-----------------------------------------------------------------|---------------------------------|----------------------------|----------------------------------------------------------------------------------------------------------------------|
| 1      | 2                               | 3                                                               | 4                               | 5                          | 6                                                                                                                    |
| Total  |                                 |                                                                 |                                 |                            |                                                                                                                      |

Place: **MEERUT**  
Date: **26-Sep-2017**



**For AMRESH VASHISHT & ASSOCIATES**

**AMRESH KUMAR VASHISHT**  
Partner, M. No. 072739  
Firm reg No. 003704C  
115 CHAPPEL STREET NEAR ST. JOHN'S  
SCHOOL MEERUT

**VISHNU EDUCATION FOUNDATION ,MEERUT**

**Statement Of account Of Income of Previous Year applied For Charitable & Religious Purposes In India during The Year Ended 31st March 2017**

| PARTICULARS                          | Vishnu Education Foundation | MIT                | MIET PUBLIC SCHOOL | Vidhyawati Hostel | Total               |
|--------------------------------------|-----------------------------|--------------------|--------------------|-------------------|---------------------|
| <b>INCOMES</b>                       |                             |                    |                    |                   |                     |
| Interest                             | 37617.36                    | 6651485.00         | 599883.00          | 23990.00          | 7312975.36          |
| Fees                                 | -                           | 75271570.00        | 32096810.00        | 4424250.00        | 111792630.00        |
| Fine                                 | -                           | 112319.00          | -                  | 3164.00           | 115483.00           |
| Xerox Charges                        | -                           | 37618.00           | -                  | -                 | 37618.00            |
| Bus Charges staff                    | -                           | 296426.00          | 204408.00          | -                 | 500834.00           |
| By Refund of Approval Fee From AICTE | -                           | 250000.00          | -                  | -                 | 250000.00           |
| House Rent & Electricity(staff)      | -                           | 555494.00          | -                  | -                 | 555494.00           |
| Other Incomes                        | 4,000.00                    | 179610.00          | 5193.00            | 700.00            | 189503.00           |
| Mess Food Receipts                   | -                           | -                  | -                  | 3,169,246.00      | 3169246.00          |
| <b>Total Income During The Year</b>  | <b>41617.36</b>             | <b>83354522.00</b> | <b>32906294.00</b> | <b>7621350.00</b> | <b>123923783.36</b> |
| <b>APPLICATION OF INCOMES</b>        |                             |                    |                    |                   |                     |
| <b>Expenditures</b>                  |                             |                    |                    |                   |                     |
| Bank Charges                         | 189247.68                   | 2791.46            | 1726.75            | 173.93            | 193939.82           |
| Electricity Charges                  | 218.00                      | 3232148.00         | 901,043.00         | -                 | 4133409.00          |
| Legal & Professional Exps.           | 615750.00                   | 30000.00           | 33,880.00          | -                 | 679630.00           |
| Visiting Expenses                    | -                           | -                  | 3,905.00           | -                 | 3905.00             |
| Return File Exps.(TDS)               | 1885.00                     | 6040.00            | 4845.00            | 1,843.00          | 14613.00            |
| Bonus                                | -                           | 240000.00          | 185,000.00         | -                 | 425000.00           |
| Staff Salaries                       | -                           | 45753095.00        | 19591759.00        | 95516.00          | 65440370.00         |
| AMC Exps                             | -                           | -                  | 111,620.00         | -                 | 111620.00           |
| ESIC Exps                            | -                           | 131728.00          | -                  | 8,172.00          | 139900.00           |
| Employer's Contribution (PF)         | -                           | 309601.00          | 126,872.00         | 20640.00          | 457113.00           |
| Administration Charges(PF)           | -                           | 21247.00           | 10,628.00          | 2324.00           | 34199.00            |
| Function Expenses                    | -                           | 97756.00           | 741,744.00         | -                 | 839500.00           |
| Link Deposits Insurance(PF)          | -                           | 14705.00           | -                  | 16.00             | 14721.00            |
| Scholarship                          | -                           | 3603880.00         | -                  | -                 | 3603880.00          |
| Lab Exps.                            | -                           | 50174.00           | 19,377.00          | -                 | 69551.00            |
| Generator Running & Maint.           | -                           | 565762.00          | 118,564.00         | -                 | 684326.00           |
| Library Expenses                     | -                           | 26736.00           | 655.00             | -                 | 27391.00            |
| Telephone Expenses                   | -                           | 70149.00           | 105,804.00         | -                 | 175953.00           |
| Insurance                            | -                           | 465129.00          | 581315.00          | 4548.00           | 1050992.00          |
| Tractor Running & Maintenance        | 6100.00                     | -                  | -                  | -                 | 6100.00             |
| Advertisement Expenses               | -                           | 458,742.00         | 576,326.00         | -                 | 1035068.00          |
| Travelling & Conveyance              | -                           | 26336.00           | 17,190.00          | -                 | 43526.00            |
| Repair & Maint.                      | 50848.00                    | 529389.00          | 817605.00          | 234237.00         | 1632079.00          |
| Repair & Maintenance- Electricity    | -                           | -                  | 28,195.00          | -                 | 28195.00            |
| Vehicle Running & Maintenance        | -                           | 1,676,600.00       | 2,113,330.00       | -                 | 3789930.00          |
| Newspaper & Periodicals              | -                           | 130409.00          | 1,440.00           | -                 | 131849.00           |
| Gardening Expenses                   | -                           | 12114.00           | 40,710.00          | -                 | 52824.00            |
| Application Expenses                 | 10,000.00                   | -                  | -                  | -                 | 10000.00            |
| Seminar Expenses                     | -                           | 22692.00           | -                  | -                 | 22692.00            |
| Examination Expenses                 | -                           | 6058384.00         | -                  | -                 | 6058384.00          |
| Postage Expenses                     | -                           | 1552.00            | -                  | -                 | 1552.00             |
| Xerox Expenses                       | -                           | 49009.00           | -                  | -                 | 49009.00            |
| Office Expenses                      | -                           | 17551.00           | 60457.00           | 6500.00           | 84508.00            |
| Pest Control Expenses                | -                           | 13990.00           | 7500.00            | 27980.00          | 49470.00            |
| Deepawali Exps                       | -                           | 46133.00           | 9,744.00           | -                 | 55877.00            |
| Interest to Bank                     | -                           | 34084.00           | -                  | -                 | 34084.00            |
| Internet Expenses                    | -                           | 610228.00          | -                  | -                 | 610228.00           |
| Computer Expenses                    | -                           | 342045.00          | 107,750.00         | -                 | 449795.00           |
| Medical Expenses                     | -                           | 158029.00          | -                  | -                 | 158029.00           |
| Admission Expenses                   | -                           | 87990.00           | -                  | -                 | 87990.00            |
| Fire Fighting Exps                   | -                           | 108168.00          | 23,214.00          | -                 | 131382.00           |
| Mess Expenses                        | -                           | -                  | -                  | 3,078,332.00      | 3078332.00          |
| Cable TV Expenses                    | -                           | -                  | -                  | 5,797.00          | 5797.00             |
| Student Welfare Exps.                | -                           | -                  | 306,083.00         | -                 | 306083.00           |
| Audit Fee                            | 7500.00                     | -                  | -                  | -                 | 7500.00             |
| Freight & Cartage                    | -                           | -                  | 3,300.00           | -                 | 3300.00             |
| Software Expenses                    | -                           | 112000.00          | -                  | -                 | 112000.00           |
| Sports Expenses                      | -                           | 1200.00            | 6,838.00           | -                 | 8038.00             |
| Swimming Pool Expenses               | -                           | -                  | 58,784.00          | -                 | 58784.00            |
| Affiliation Fee                      | -                           | 100,000.00         | -                  | -                 | 100000.00           |
| Approval Fees                        | -                           | 130,000.00         | -                  | -                 | 130000.00           |
| Membership Fee                       | -                           | 20,000.00          | -                  | -                 | 20000.00            |
| Misc. Expenses                       | -                           | 639.00             | -                  | -                 | 639.00              |

|                                             |                   |                    |                    |                   |                     |
|---------------------------------------------|-------------------|--------------------|--------------------|-------------------|---------------------|
| Placement Expenses                          | -                 | 9,207.00           | -                  | -                 | 9207.00             |
| Printing & Stationary                       | -                 | 153,507.00         | 432,444.00         | 500.00            | 586451.00           |
| Pollution Control Fee                       | -                 | 100,000.00         | 2,000.00           | -                 | 102000.00           |
| Security Guard Expenses                     | 611,756.00        | 1,135,980.00       | 1,226,809.00       | 581288.00         | 3555833.00          |
| Technical Training Expenses( Faculties)     | -                 | 22,000.00          | -                  | -                 | 22000.00            |
| Technical Training Expenses( Students)      | -                 | 1,524,922.00       | -                  | -                 | 1524922.00          |
| Uniform Expenses                            | -                 | 48,317.00          | -                  | -                 | 48317.00            |
| House Tax                                   | -                 | 593,960.00         | -                  | -                 | 593960.00           |
| Exercise Notebook Expenses                  | -                 | -                  | 446,084.00         | -                 | 446084.00           |
| Furniture Repair Expenses                   | -                 | -                  | 246,727.00         | -                 | 246727.00           |
| Student Activity                            | -                 | -                  | 185,400.00         | -                 | 185400.00           |
| Smart Class Expenses                        | -                 | -                  | 378832.00          | -                 | 378832.00           |
| SOF National Science Olympiad Expense       | -                 | -                  | 82334.00           | -                 | 82334.00            |
| Teachers Workshops Expenses                 | -                 | -                  | 1200.00            | -                 | 1200.00             |
| CBSE Student Registration Fee               | -                 | -                  | 21,100.00          | -                 | 21100.00            |
| Mobile App Expenses                         | -                 | -                  | 112,360.00         | -                 | 112360.00           |
| Bus Parking Expenses                        | -                 | -                  | 29,000.00          | -                 | 29000.00            |
| Bus SMS Charges                             | -                 | -                  | 248,933.00         | -                 | 248933.00           |
| Musical Instrument Repair Expenses          | -                 | -                  | 21,340.00          | -                 | 21340.00            |
| <b>Balance Sheet Items Adjustments:</b>     |                   |                    |                    |                   |                     |
| Purchase Of Fixed Asset                     | 5255660.00        | 399208.00          | 1446456.00         | -                 | 7101324.00          |
| Repayment of Bank Loan                      | 81674.25          | -                  | -                  | -                 | 81674.25            |
| Mess Workers Exps                           | -                 | -                  | -                  | 70,000.00         | 70000.00            |
| TDS Payable                                 | 7556.00           | 316787.00          | 100527.00          | 2994.00           | 427864.00           |
| Salary Payable                              | -                 | 3672155.00         | 1111394.00         | 12761.00          | 4796310.00          |
| Electricity Security                        | -                 | -                  | 41,559.00          | -                 | 41559.00            |
| FDR Security (CBSE)                         | -                 | -                  | 10,404.00          | -                 | 10404.00            |
| Provident Fund                              | -                 | 74833.00           | -                  | -                 | 74833.00            |
| Excess Fee                                  | -                 | 34,400.00          | -                  | -                 | 34400.00            |
| Security                                    | -                 | 1,692,260.00       | -                  | 327,690.00        | 2019950.00          |
| ESIC                                        | -                 | 20998.00           | -                  | -                 | 20998.00            |
| Sundry Creditors                            | 104,770.00        | 273096.00          | 649,725.00         | 88,727.00         | 1116318.00          |
| Mess Advance                                | -                 | -                  | -                  | 110,343.00        | 110343.00           |
| Advance To Suppliers                        | -                 | -                  | 349,546.00         | -                 | 349546.00           |
| Receivables                                 | -                 | -                  | 42,046.00          | -                 | 42046.00            |
| Advance To Staff                            | -                 | -                  | 52,000.00          | -                 | 52000.00            |
| <b>Total Income applied During The Year</b> | <b>6942964.93</b> | <b>75439855.46</b> | <b>33955423.75</b> | <b>4680381.93</b> | <b>121018626.07</b> |
| <b>% Of Income Applied During The Year</b>  |                   |                    |                    |                   | <b>98%</b>          |

*S. S. S.*  
(Trustee)

*Usha Agarwal*  
(Trustee)

#### AUDITORS REPORT

As per our separate report even date annexed



PLACE : MEERUT  
DATED : 26/09/2017

NOTE: Land Purchased at Avas Vikas Parishad, Meerut of Rs 43826795/- (Four Crore Thirty Eight Lakhs Twenty Six Thousand Seven Hundred Ninty Five only) out of Corpus Fund Received during the Financial Year 2015-16.Total Assets Rs. 49082455-43826795=525

NOTE: Total Assets Rs.49082455-43826795=5255660

**VISHNU EDUCATION FOUNDATION, MEERUT**  
**BALANCE SHEET AS ON 31ST MARCH 2017**

| LIABILITIES                                 | AMOUNT              | ASSETS                                     | AMOUNT              |
|---------------------------------------------|---------------------|--------------------------------------------|---------------------|
| <b>CAPITAL FUND :-</b>                      |                     | <b>FIXED ASSETS</b>                        |                     |
| <b>TRUST ESTATE</b>                         |                     | As per Annexure - I                        | 279949607.32        |
| Opening Balance                             | 140002000.00        |                                            |                     |
| Add: Corpus Fund Received                   | 60000000.00         | <b>INVESTMENT</b>                          |                     |
|                                             | 200002000.00        | Meerut Institute Of Tech., Mrt             | 212792930.38        |
| <b>RESERVES &amp; SURPLUS :</b>             |                     | Vidhyawati Hostel, Mrt                     | 20767515.39         |
| Opening Balance                             | 406082386.92        | MIET Public School                         | 77201676.73         |
| Add: Excess of Income                       | 7535190.46          |                                            |                     |
|                                             | 398547196.46        | FDR Pleaged With VC- MDA, Mrt              | 100000.00           |
| <b>SECURED LOANS</b>                        |                     |                                            |                     |
| Punjab National Bank-OD-2571, Mrt.          |                     | <b>CURRENT ASSETS LOANS &amp; ADVANCES</b> |                     |
|                                             | 5.75                | Cash In Hand                               | 140558.00           |
| <b>CURRENT LIABILITIES &amp; PROVISIONS</b> |                     | Bank Balance:                              |                     |
| <b>Other Current Liabilities</b>            |                     | Allahabad Bank -97975                      | 68820.22            |
| M/s Amresh Vashisht & Associates            | 54000.00            | Punjab National Bank-71787                 | 317777.17           |
| TDS Payable                                 | 6964.00             |                                            | 386597.39           |
|                                             | 60964.00            | <b>Advance :-</b>                          |                     |
|                                             |                     | Society For Adv. Scientific Edu.           | 500000.00           |
|                                             |                     | Advance for Fiat                           | 5100000.00          |
|                                             |                     |                                            | 5600000.00          |
|                                             |                     | <b>Advance to suppliers</b>                |                     |
|                                             |                     | M/s Finolex Cable Ltd                      | 76793.00            |
|                                             |                     | <b>Tds Receivables :-</b>                  |                     |
|                                             |                     | TDS Refundable:                            |                     |
|                                             |                     | TDS A/Y 2008-2009                          | 39979.00            |
|                                             |                     | TDS A/Y 2009-2010                          | 79124.00            |
|                                             |                     | TDS A/Y 2010-2011                          | 85650.00            |
|                                             |                     | TDS A/Y 2011-2012                          | 150949.00           |
|                                             |                     | TDS A/Y 2012-2013                          | 128601.00           |
|                                             |                     | TDS A/Y 2014-2015                          | 173329.00           |
|                                             |                     | TDS A/Y 2015-2016                          | 218705.00           |
|                                             |                     | TDS A/Y 2016-2017                          | 198819.00           |
|                                             |                     | TDS A/Y 2017-2018                          | 519332.00           |
|                                             |                     |                                            | 1594488.00          |
|                                             | <b>598610166.21</b> |                                            | <b>598610166.21</b> |

(Trustee)

(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed

**For AMRESH VASHISHT & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Firm Registration No.- 003704C

**CA AMRESH VASHISHT**  
**PARTNER**  
M.No. 072739

PLACE : MEERUT  
DATED : 26/09/2017



**VISHNU EDUCATION FOUNDATION, MEERUT**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2017**

| EXPENDITURE                                        | AMOUNT            | INCOME                               | AMOUNT            |
|----------------------------------------------------|-------------------|--------------------------------------|-------------------|
| To Legal & Professional Charges                    | 615750.00         | By Interest from Bank                | 37617.36          |
| To Electricity Charges                             | 218.00            | By Excess of Income Over             |                   |
| To Application Expenses                            | 10000.00          | Expenditure (Vidhyawati Hostel)      | 1105771.07        |
| To Bank Charges                                    | 189247.68         | By Excess of Expenditure over Income | 7535190.46        |
| To Audit Fee                                       | 66500.00          |                                      |                   |
| To Tractor Running & Maint.                        | 6100.00           |                                      |                   |
| To Repair & Maintenance                            | 50848.00          |                                      |                   |
| To Return File Exps.                               | 1885.00           |                                      |                   |
| To Security Guard Exps.                            | 613720.00         |                                      |                   |
| To Depreciation                                    | 141207.00         |                                      |                   |
| To Excess Of Exp. over Income (MIET Public School) | 2036466.75        |                                      |                   |
| To Excess of Expenditure over Income (MIT)         | 4946636.46        |                                      |                   |
|                                                    | <b>8678578.89</b> |                                      | <b>8678578.89</b> |

*V. S. Chauhan*  
 ( Trustee )

*Usha Agarwal*  
 ( Trustee )

**AUDITORS REPORT**

As per our separate report even date annexed



**For AMRESH VASHISHT & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
 Firm Registration No.- 003704C

**CA AMRESH VASHISHT**  
**PARTNER**  
**M.No. 072739**

PLACE : MEERUT  
 DATED : 26/09/2017

**VISHNU EDUCATION FOUNDATION, MEERUT**  
**RECEIPTS & PAYMENT A/C FOR THE YEAR ENDING 31ST MARCH 2017**

| RECEIPTS                        | AMOUNT             | PAYMENT                              | AMOUNT             |
|---------------------------------|--------------------|--------------------------------------|--------------------|
| <b>OPENING BALANCE :-</b>       |                    | Legal & Professional Charges         | 615750.00          |
| Cash In Hand                    | 57210.00           | Electricity Charges                  | 218.00             |
| <b>Bank Balance:</b>            |                    | Application Expenses                 | 10000.00           |
| Allahabad Bank -97975           | 259706.22          | Bank Charges                         | 189247.68          |
| Punjab National Bank-71787      | 159418.10          | Audit Fee                            | 7500.00            |
| State Bank Of Patiala-31335     | 115102.64          | Tractor Running & Maint.             | 6100.00            |
|                                 | 534226.96          | Repair & Maintenance                 | 50848.00           |
| Interest from Bank              | 37617.36           | Return File Exps.                    | 1885.00            |
| Corpus Fund                     | 60000000.00        | Security Guard Exps.                 | 611756.00          |
| Jai Prakash Associates Ltd      | 4000.00            | Repayment of Bank Loan               | 81674.25           |
|                                 |                    | <b>Additions in Fixed Assets</b>     |                    |
| <b>Mutual Payment /Receipts</b> |                    | Fixed Assets Purchased               | 49082455.00        |
| Vidhyawati Hostel,Mrt           | 3047947.00         | <b>Mutual Payment /Receipts</b>      |                    |
|                                 |                    | MIET Public School                   | 1338507.00         |
|                                 |                    | Meerut Institute Of Tech.,Mrt        | 11045579.00        |
|                                 |                    | <b>Liabilities Paid of Last Year</b> |                    |
|                                 |                    | TDS Payable                          | 7556.00            |
|                                 |                    | Sundry Creditors                     | 104770.00          |
|                                 |                    | <b>CLOSING BALANCE :-</b>            |                    |
|                                 |                    | Cash In Hand                         | 140558.00          |
|                                 |                    | <b>Bank Balance:</b>                 |                    |
|                                 |                    | Allahabad Bank -97975                | 68820.22           |
|                                 |                    | Punjab National Bank-71787           | 317777.17          |
|                                 |                    |                                      | 386597.39          |
|                                 | <b>63681001.32</b> |                                      | <b>63681001.32</b> |

( Trustee )

( Trustee )

**AUDITORS REPORT**

As per our separate report even date annexed



For **AMRESH VASHISHT & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
 Firm Registration No.- 003704C

**CA AMRESH VASHISHT**  
**PARTNER**  
**M.No. 072739**

PLACE : MEERUT  
 DATED : 26/09/2017

## ANNEXURE -I

**VISHNU EDUCATION FOUNDATION, MEERUT**  
**SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS AT 31 MARCH 2017**

| Particulars                 | W.D.V. as on<br>01-04-2016 | Additions        |                    | Transfer | Value as on<br>31-03-2017 | Dep.<br>Rate | Dep. for the<br>year | W.D.V. as on<br>31-03-2017 |
|-----------------------------|----------------------------|------------------|--------------------|----------|---------------------------|--------------|----------------------|----------------------------|
|                             |                            | 1st Half         | 2nd Half           |          |                           |              |                      |                            |
| <b>LAND</b>                 |                            |                  |                    |          |                           |              |                      |                            |
| At Baral, Partapur, Mrt.    | 22172642.00                | -                | -                  | -        | 22172642.00               | N/A          | -                    | 22172642.00                |
| At Lalsana, Mrt.            | 8926000.00                 | -                | -                  | -        | 8926000.00                | N/A          | -                    | 8926000.00                 |
| At Salarpur, Mrt.           | 146551703.00               | -                | -                  | -        | 146551703.00              | N/A          | -                    | 146551703.00               |
| At Village Pepla, Mrt       | 8750940.00                 | -                | -                  | -        | 8750940.00                | N/A          | -                    | 8750940.00                 |
| At Kamalpur, Mrt            | 20833700.00                | -                | -                  | -        | 25348700.00               | N/A          | -                    | 25348700.00                |
| At Awas Vikas Parishad Mrt. |                            | -                | 43826795.00        | -        | 43826795.00               | N/A          | -                    | 43826795.00                |
| <b>BUILDING</b>             |                            |                  |                    |          |                           |              |                      |                            |
| Shop at Lucknow             | 1165518.00                 | -                | -                  | -        | 1165518.00                | 10%          | 116552.00            | 1048966.00                 |
| <b>MACHINERY</b>            |                            |                  |                    |          |                           |              |                      |                            |
| Tractor                     | 80651.00                   | -                | -                  | -        | 80651.00                  | 15%          | 12098.00             | 68553.00                   |
| Submersible Pump Set        | 66369.00                   | 14045.00         | -                  | -        | 80414.00                  | 15%          | 12062.00             | 68352.00                   |
| Furniture & Fixtures        | 4950.00                    | -                | -                  | -        | 4950.00                   | 10%          | 495.00               | 4455.00                    |
| <b>CAPITAL W.I.P</b>        |                            |                  |                    |          |                           |              |                      |                            |
| Building Under Construction |                            |                  |                    |          |                           |              |                      |                            |
| At Kamalpur, Mrt            | 64353.00                   | 587362.00        | 69,698.00          | -        | 721413.00                 | N/A          | -                    | 721413.00                  |
| At Lalsana                  | 22391533.32                | 64370.00         | 5,185.00           | -        | 22461088.32               | N/A          | -                    | 22461088.32                |
| <b>Total Rs.</b>            | <b>231008359.32</b>        | <b>665777.00</b> | <b>48416678.00</b> | <b>-</b> | <b>280090814.32</b>       |              | <b>141207.00</b>     | <b>279949607.32</b>        |

*Usha Agarwal*  
(Trustee)

*Usha Agarwal*  
(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed

For AMRESH VASHISHT & ASSOCIATES  
**CHARTERED ACCOUNTANTS**  
 Firm Registration No.- 003704C



**CA AMRESH VASHISHT**  
**PARTNER**  
**M.No. 072739**

PLACE : MEERUT  
 DATED : 26/09/2017

**MEERUT INSTITUTE OF TECHNOLOGY, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**BALANCE SHEET AS ON 31 MARCH, 2017**

| LIABILITIES                                         |                    | AMOUNT              | ASSETS                                     |                  | AMOUNT              |
|-----------------------------------------------------|--------------------|---------------------|--------------------------------------------|------------------|---------------------|
| <b>CAPITAL A/C</b>                                  |                    |                     | <b>FIXED ASSETS</b>                        |                  |                     |
| Opening Balance                                     | 207213319.84       |                     | As per Annexure I                          |                  | 101952288.00        |
| Add:-Transfer From Vishnu Education Foundation(Net) | <u>10526247.00</u> |                     | <b>INVESTMENT</b>                          |                  |                     |
|                                                     | 217739566.84       |                     | <b>Security with :-</b>                    |                  |                     |
| Less:- Excess of Expenditure                        |                    |                     | UPTU, Lucknow                              |                  | 1000000.00          |
| Over Income                                         | <u>4946636.46</u>  | 212792930.38        | Electricity Security with UPPCL            |                  | 301610.00           |
| <b>Security Deposit</b>                             |                    |                     | <b>CURRENT ASSETS LOANS &amp; ADVANCES</b> |                  |                     |
| From Staff                                          | 503200.00          |                     | <b>Receivable</b>                          |                  |                     |
| From Students                                       | <u>4428150.00</u>  | 4931350.00          | Fee                                        | 3328160.00       |                     |
| <b>Payables</b>                                     |                    |                     | Interest on FDR Security                   | 143514.00        |                     |
| Provident Fund                                      | 498926.00          |                     | Tata Consultancy Services Ltd.             | <u>272392.00</u> | 3744066.00          |
| ESIC                                                | 147470.00          |                     | <b>Cash &amp; Bank Balances</b>            |                  |                     |
| Excess Fee                                          | 49510.00           |                     | Cash In Hand                               |                  | 173331.00           |
| Advance Fee Session 2017-18                         | 1040.00            |                     | <b>Bank Balances :-</b>                    |                  |                     |
| Direct Deposits                                     | 262160.00          |                     | Allahabad Bank C/a-22197                   | 559132.86        |                     |
| Security                                            | 1238626.00         |                     | ICICI Bank C/a-42997                       | 947296.07        |                     |
| Salary                                              | 3593097.00         |                     | PNB C/a-08533                              | 360531.00        |                     |
| Samaj Kalyan Scholarship                            | 215344.00          |                     | PNB S/a-72005 Scholarship                  | 236667.00        |                     |
| TDS                                                 | <u>252745.00</u>   | 6258918.00          | PNB S/a-71778                              | 113702411.49     |                     |
|                                                     |                    |                     | PNB S/a-48832                              | 190601.89        |                     |
|                                                     |                    |                     | PNB S/a-53630, Mrt.                        | <u>358397.07</u> | 116355037.38        |
|                                                     |                    |                     | Advances to Staff                          |                  | 336866.00           |
|                                                     |                    |                     | <b>Advance To Suppliers</b>                |                  |                     |
|                                                     |                    |                     | M/s Golden Oil & Services                  | 100000.00        |                     |
|                                                     |                    |                     | M/s Acro Ventures Pvt Ltd                  | <u>20000.00</u>  | 120000.00           |
|                                                     |                    | <b>223983198.38</b> |                                            |                  | <b>223983198.38</b> |

*V. Saran*  
 ( Trustee )

*Usha Agarwal*

**AUDITORS REPORT**

As per our separate report even date annexed

For **AMRESH VASHISHT & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
 Firm Registration No.- 003704C

**CA AMRESH VASHISHT**  
**PARTNER**  
 M.No. 072739



PLACE : MEERUT  
 DATED : 26/09/2017

**MEERUT INSTITUTE OF TECHNOLOGY, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH 2017**

| EXPENDITURE                                | AMOUNT             | INCOME                               | AMOUNT             |
|--------------------------------------------|--------------------|--------------------------------------|--------------------|
| To Administration Charges (PF)             | 38556.00           | By Fees:                             |                    |
| To Admission Expenses                      | 87990.00           | Annual Fee                           | 63651740.00        |
| To Advertisement Expenses                  | 458742.00          | Examination Fee                      | 6816645.00         |
| To Affiliation Fee                         | 100000.00          | Registration Fee                     | 190000.00          |
| To Approval Fees                           | 130000.00          | Bus Fee                              | 2803955.00         |
| To Bank Charges                            | 2791.46            | Other Fees                           | 600.00             |
| To Bonus                                   | 240000.00          | EC & SSD                             | 368000.00          |
| To Bus Running & Maint.                    | 1583501.02         | Student Activity Charges             | 6000.00            |
| To Car Running & Maintenance               | 49946.98           | University Degree Fee                | 216000.00          |
| To Computer Expenses                       | 344145.00          | Devp. Charges                        | 826000.00          |
| To Depreciation                            | 13054130.00        | By Fine                              | 112319.00          |
| To Deepawali Expenses                      | 46133.00           | By House Rent & Electricity (Staff)  | 555494.00          |
| To Electricity Expenses                    | 3258749.00         | By Interest from Bank                | 4825227.00         |
| To Employer's Contribution (PF)            | 545495.00          | By Interest on Electricity Security  | 16521.00           |
| To ESIC Expenses                           | 231212.00          | By Library & Journals Subscriptions  | 354000.00          |
| To Examination Expenses                    | 6058384.00         | By Other Income                      | 179610.00          |
| To Fire Fighting Expenses                  | 108168.00          | By Xerox Charges                     | 37618.00           |
| To Function Expenses                       | 97756.00           | By Bus Charges Staff                 | 296426.00          |
| To Gardening Expenses                      | 12114.00           | By Refund of Approval Fee From AICTE | 250000.00          |
| To Generator Running & Maint.              | 565762.00          | By Excess of Expenditure over Income | 4946636.46         |
| To House Tax                               | 593960.00          |                                      |                    |
| To Insurance                               | 465129.00          |                                      |                    |
| To Interest to Bank                        | 34084.00           |                                      |                    |
| To Internet Expenses                       | 610910.00          |                                      |                    |
| To Lab Expenses                            | 50174.00           |                                      |                    |
| To Legal & Professional Expenses           | 30000.00           |                                      |                    |
| To Library Expenses                        | 26736.00           |                                      |                    |
| To Link Deposits Insurance                 | 24534.00           |                                      |                    |
| To Medical Expenses                        | 159229.00          |                                      |                    |
| To Membership Fee                          | 20000.00           |                                      |                    |
| To Misc. Expenses                          | 639.00             |                                      |                    |
| To Newspaper, Periodicals & Journals       | 130409.00          |                                      |                    |
| To Office Expenses                         | 17551.00           |                                      |                    |
| To Pest Control Expenses                   | 14000.00           |                                      |                    |
| To Placement Expenses                      | 9207.00            |                                      |                    |
| To Postage Expenses                        | 1552.00            |                                      |                    |
| To Printing & Stationary                   | 153507.00          |                                      |                    |
| To Pollution Control Fee                   | 100000.00          |                                      |                    |
| To Repair & Maintenance                    | 530423.00          |                                      |                    |
| To Return Filing Expenses (TDS)            | 6040.00            |                                      |                    |
| To Seminar & Conference Expenses           | 22692.00           |                                      |                    |
| To Scholarship                             | 3603880.00         |                                      |                    |
| To Security Guard Expenses                 | 1140899.00         |                                      |                    |
| To Software Expenses                       | 112000.00          |                                      |                    |
| To Sports Expenses                         | 1200.00            |                                      |                    |
| To Salary & Remuneration                   | 49831228.00        |                                      |                    |
| To Technical Training Expenses( Faculties) | 22000.00           |                                      |                    |
| To Technical Training Expenses( Students)  | 1533422.00         |                                      |                    |
| To Telephone Expenses                      | 70149.00           |                                      |                    |
| To Travelling & Conveyance                 | 26336.00           |                                      |                    |
| To Xerox Expenses                          | 49009.00           |                                      |                    |
| To Uniform Expenses                        | 48317.00           |                                      |                    |
|                                            | <b>86452791.46</b> |                                      | <b>86452791.46</b> |

(Trustee)

(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
**CHARTERED ACCOUNTANTS**  
 Firm Registration No.- 003704C

CA AMRESH VASHISHT  
**PARTNER**  
 M.No. 072739

PLACE : MEERUT  
 DATED : 26/09/2017

**MEERUT INSTITUTE OF TECHNOLOGY, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2017**

| RECEIPTS                            | AMOUNT              | PAYMENTS                                | AMOUNT              |
|-------------------------------------|---------------------|-----------------------------------------|---------------------|
| <b>Cash &amp; Bank Balances</b>     |                     |                                         |                     |
| Cash In Hand                        | 4151.00             | Administration Charges (PF)             | 21247.00            |
| Bank Balances :-                    |                     | Admission Expenses                      | 87990.00            |
| Allahabad Bank C/a-22197            | 713950.86           | Advertisement Expenses                  | 458742.00           |
| PNB S/a-53630, Mrt.                 | -146087.00          | Affiliation Form Fee                    | 100000.00           |
| PNB S/a-48832                       | 258786.82           | Approval Fees                           | 130000.00           |
| ICICI Bank C/a-42997                | 448396.00           | Bank Charges                            | 2791.46             |
| PNB S/a-72005 Scholarship           | 188071.00           | Bonus                                   | 240000.00           |
| PNB S/a-71778                       | 90392096.92         | Bus Running & Maint.                    | 1626653.02          |
| SBOP S/a-32511                      | 133926.24           | Car Running & Maintenance               | 49946.98            |
| Fees                                | 91989140.84         | Computer Expenses                       | 342045.00           |
| Fine                                | 75271570.00         | Deepawali Expenses                      | 46133.00            |
| House Rent & Electricity (Staff)    | 112319.00           | Electricity Expenses                    | 3232148.00          |
| Interest from Bank                  | 555494.00           | Employer's Contribution (PF)            | 309601.00           |
| Other Income                        | 4305895.00          | ESIC Expenses                           | 131728.00           |
| Xerox Charges                       | 179610.00           | Examination Expenses                    | 6058384.00          |
| Bus Charges staff                   | 37618.00            | Fire Fighting Expenses                  | 108168.00           |
| Refund of Approval Fee From AICTE   | 296426.00           | Function Expenses                       | 97756.00            |
| Security From Students              | 250000.00           | Gardening Expenses                      | 12114.00            |
| Advance Fee 2017-18                 | 394000.00           | Generator Running & Maint.              | 565762.00           |
|                                     | 1040.00             | House Tax                               | 593960.00           |
| <b>Mutual Payment /Receipts</b>     |                     | Insurance                               | 465129.00           |
| Vishnu Education Foundation         | 11045579.00         | Interest to Bank                        | 34084.00            |
| Security matured with AICTE, Kanpur | 3000000.00          | Internet Expenses                       | 610228.00           |
| Fee Received -old                   | 1545605.00          | Lab Expenses                            | 50174.00            |
| Interest on FDR Security            | 2345590.00          | Legal & Professional Expenses           | 30000.00            |
| Advance From Staff                  | 293500.00           | Library Expenses                        | 26736.00            |
| Direct Deposits                     | 262160.00           | Link Deposits Insurance (PF)            | 14705.00            |
| Samaj Kalyan Scholarship            | 46698.00            | Medical Expenses                        | 158029.00           |
| Vidhyawati Hostel                   | 31828.00            | Membership Fee                          | 20000.00            |
|                                     |                     | Misc. Expenses                          | 639.00              |
|                                     |                     | Newspaper, Periodicals & Journals       | 130409.00           |
|                                     |                     | Office Expenses                         | 17551.00            |
|                                     |                     | Pest Control Expenses                   | 13990.00            |
|                                     |                     | Placement Expenses                      | 9207.00             |
|                                     |                     | Postage Expenses                        | 1552.00             |
|                                     |                     | Printing & Stationary                   | 153507.00           |
|                                     |                     | Pollution Control Fee                   | 100000.00           |
|                                     |                     | Repair & Maintenance                    | 529389.00           |
|                                     |                     | Return Filing Expenses (TDS)            | 6040.00             |
|                                     |                     | Seminar & Conference Expenses           | 22692.00            |
|                                     |                     | Scholarship                             | 3603880.00          |
|                                     |                     | Security Guard Expenses                 | 1135980.00          |
|                                     |                     | Software Expenses                       | 112000.00           |
|                                     |                     | Sports Expenses                         | 1200.00             |
|                                     |                     | Salary & Remuneration                   | 45753095.00         |
|                                     |                     | Technical Training Expenses( Faculties) | 22000.00            |
|                                     |                     | Technical Training Expenses( Students)  | 1524922.00          |
|                                     |                     | Telephone Expenses                      | 70149.00            |
|                                     |                     | Travelling & Conveyance                 | 26336.00            |
|                                     |                     | Xerox Expenses                          | 49009.00            |
|                                     |                     | Uniform Expenses                        | 48317.00            |
|                                     |                     | Security staff                          | 200110.00           |
|                                     |                     | Security Student                        | 1492150.00          |
|                                     |                     | Fixed Assets Purchased                  | 399208.00           |
|                                     |                     | <b>Liabilities Paid of Last Year</b>    |                     |
|                                     |                     | Sundry Creditors                        | 273096.00           |
|                                     |                     | Provident Fund                          | 74833.00            |
|                                     |                     | ESIC                                    | 20998.00            |
|                                     |                     | Fee                                     | 34400.00            |
|                                     |                     | Salary                                  | 3672155.00          |
|                                     |                     | TDS                                     | 316787.00           |
|                                     |                     | <b>Cash &amp; Bank Balances</b>         |                     |
|                                     |                     | Cash In Hand                            | 173331.00           |
|                                     |                     | Bank Balances :-                        |                     |
|                                     |                     | Allahabad Bank C/a-22197                | 559132.86           |
|                                     |                     | ICICI Bank C/a-42997                    | 947296.07           |
|                                     |                     | PNB C/a-08533                           | 360531.00           |
|                                     |                     | PNB S/a-72005 Scholarship               | 236667.00           |
|                                     |                     | PNB S/a-71778                           | 113702411.49        |
|                                     |                     | PNB S/a-48832                           | 190601.89           |
|                                     |                     | PNB S/a-53630, Mrt.                     | 358397.07           |
|                                     |                     |                                         | 116355037.38        |
|                                     | <b>191968223.84</b> |                                         | <b>191968223.84</b> |

( Trustee )



Usha Agarwal  
( Trustee )

MEERUT INSTITUTE OF TECHNOLOGY, MEERUT  
UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT  
SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2017

| PARTICULARS                       | W.D.V. as on 01-04-2016 |          | Additions        |                  | Transferred during the year | Cost as on 31-03-17 |                    | Dep. Rate | Dep. for the year | W.D.V. as on 31-03-17 |
|-----------------------------------|-------------------------|----------|------------------|------------------|-----------------------------|---------------------|--------------------|-----------|-------------------|-----------------------|
|                                   | 1st Half                | 2nd Half | 1st Half         | 2nd Half         |                             | 31-03-17            | 31-03-17           |           |                   |                       |
| <b>LIBRARY &amp; LABORATORIES</b> |                         |          |                  |                  |                             |                     |                    |           |                   |                       |
| Library Books                     | 8968072.00              |          | 137313.00        | 64030.00         | -                           | 9169415.00          | 913740.00          | 10%       |                   | 8255675.00            |
| Workshop Tools                    | 22378.00                |          | -                | -                | -                           | 22378.00            | 3357.00            | 15%       |                   | 19021.00              |
| Workshop Machinery                | 67946.00                |          | -                | -                | -                           | 67946.00            | 10192.00           | 15%       |                   | 57754.00              |
| Chemistry Lab Equipment           | 59132.00                |          | -                | -                | -                           | 59132.00            | 8870.00            | 15%       |                   | 50262.00              |
| Electrical Lab Equipment          | 492243.00               |          | -                | -                | -                           | 492243.00           | 73836.00           | 15%       |                   | 418407.00             |
| Mechanical Lab Equipment          | 3185779.00              |          | -                | -                | -                           | 3185779.00          | 477867.00          | 15%       |                   | 2707912.00            |
| Physics Lab Equipment             | 210856.00               |          | -                | -                | -                           | 210856.00           | 31628.00           | 15%       |                   | 179228.00             |
| E C/E N Lab Equipments            | 1543348.00              |          | -                | -                | -                           | 1543348.00          | 231502.00          | 15%       |                   | 1311846.00            |
| P C B Lab Equipments              | 50549.00                |          | -                | -                | -                           | 50549.00            | 7582.00            | 15%       |                   | 42967.00              |
| Civil Engineering & Lab Equipment | 2297694.00              |          | -                | -                | -                           | 2297694.00          | 344854.00          | 15%       |                   | 1953040.00            |
| Electronics Lab Equipments        | 621721.00               |          | -                | -                | -                           | 621721.00           | 93258.00           | 15%       |                   | 528463.00             |
| Lab Equipment                     | 53179.00                |          | -                | -                | -                           | 53179.00            | 7977.00            | 15%       |                   | 45202.00              |
| <b>EQUIPMENTS AND FURNITURES</b>  |                         |          |                  |                  |                             |                     |                    |           |                   |                       |
| Air Conditioners                  | 322685.00               |          | -                | -                | -                           | 322685.00           | 48403.00           | 15%       |                   | 274282.00             |
| Water Coolers                     | 149841.00               |          | -                | -                | -                           | 149841.00           | 22476.00           | 15%       |                   | 127365.00             |
| Aquaguard                         | 4697.00                 |          | -                | -                | -                           | 4697.00             | 705.00             | 15%       |                   | 3992.00               |
| Generator                         | 106728.00               |          | -                | 54,440.00        | -                           | 161168.00           | 20092.00           | 15%       |                   | 141076.00             |
| Electrical & Fittings             | 723687.00               |          | -                | -                | -                           | 723687.00           | 72368.00           | 10%       |                   | 651318.00             |
| Fan                               | 451895.00               |          | -                | -                | -                           | 451895.00           | 45190.00           | 10%       |                   | 406705.00             |
| Photostate Machines               | 71844.00                |          | -                | -                | -                           | 71844.00            | 10777.00           | 15%       |                   | 61067.00              |
| Furniture & Fixtures              | 4736239.00              |          | -                | -                | -                           | 4736239.00          | 473624.00          | 10%       |                   | 4262615.00            |
| Black Board                       | 447951.00               |          | -                | -                | -                           | 447951.00           | 44795.00           | 10%       |                   | 403156.00             |
| Submersible Pump Set              | 43392.00                |          | -                | -                | -                           | 43392.00            | 6509.00            | 15%       |                   | 36883.00              |
| Audio Visual                      | 81047.00                |          | -                | -                | -                           | 81047.00            | 12157.00           | 15%       |                   | 68890.00              |
| Grass Cutting Machine             | 23541.00                |          | -                | -                | -                           | 23541.00            | 3531.00            | 15%       |                   | 20010.00              |
| Telephone Instrument              | 5702.00                 |          | -                | 4,800.00         | -                           | 10502.00            | 1215.00            | 15%       |                   | 9287.00               |
| Fire Fighting Equipment           | 532641.00               |          | -                | -                | -                           | 532641.00           | 79896.00           | 15%       |                   | 452745.00             |
| Neon Sign Board                   | 175996.00               |          | -                | -                | -                           | 175996.00           | 26399.00           | 15%       |                   | 149597.00             |
| Refrigerator                      | 2660.00                 |          | -                | -                | -                           | 2660.00             | 399.00             | 15%       |                   | 2261.00               |
| R O Water System                  | 284865.00               |          | -                | -                | -                           | 284865.00           | 42730.00           | 15%       |                   | 242135.00             |
| Lift                              | 1242540.00              |          | -                | -                | -                           | 1242540.00          | 186381.00          | 15%       |                   | 1056159.00            |
| Musical Instrument                | 5973.00                 |          | -                | -                | -                           | 5973.00             | 896.00             | 15%       |                   | 5077.00               |
| EPABX Instruments                 | 69251.00                |          | -                | -                | -                           | 69251.00            | 10388.00           | 15%       |                   | 58863.00              |
| Note Counting Machine             | 9101.00                 |          | -                | -                | -                           | 9101.00             | 1365.00            | 15%       |                   | 7736.00               |
| Photography Camera                | 16205.00                |          | -                | -                | -                           | 16205.00            | 2431.00            | 15%       |                   | 13774.00              |
| Sports Equipment                  | 18561.00                |          | -                | -                | -                           | 18561.00            | 1856.00            | 10%       |                   | 16705.00              |
| CCTV Camera                       | 81,292.00               |          | -                | -                | -                           | 81292.00            | 12194.00           | 15%       |                   | 69098.00              |
| Sewage Treatment Plant            | 10,37,995.00            |          | -                | -                | -                           | 1037995.00          | 155699.00          | 15%       |                   | 882296.00             |
| GPS System Device in Vehicle      | 10,404.00               |          | -                | -                | -                           | 10404.00            | 1561.00            | 15%       |                   | 8843.00               |
| Projector                         | 52,725.00               |          | 55000.00         | 27,500.00        | -                           | 135225.00           | 18221.00           | 15%       |                   | 117004.00             |
| Smart Class Setup                 | 2,98,673.00             |          | -                | -                | -                           | 298673.00           | 44801.00           | 15%       |                   | 253872.00             |
| <b>COMPUTERS &amp; SOFTWARE</b>   |                         |          |                  |                  |                             |                     |                    |           |                   |                       |
| Computer & Accessories            | 926268.00               |          | -                | -                | -                           | 926268.00           | 587718.00          | 60%       |                   | 394675.00             |
| Computer Software                 | 215350.00               |          | 50,400.00        | 5,725.00         | -                           | 215350.00           | 129210.00          | 60%       |                   | 86140.00              |
| Internet Accessories              | 52514.00                |          | -                | -                | -                           | 52514.00            | 31508.00           | 60%       |                   | 21006.00              |
| <b>VEHICLES</b>                   |                         |          |                  |                  |                             |                     |                    |           |                   |                       |
| Cycle                             | 463.00                  |          | -                | -                | -                           | 463.00              | 69.00              | 15%       |                   | 394.00                |
| Bus                               | 4611324.00              |          | -                | -                | -                           | 4611324.00          | 691699.00          | 15%       |                   | 3919625.00            |
| Car Mobilio                       | 8,07,542.00             |          | -                | -                | -                           | 807542.00           | 121131.00          | 15%       |                   | 686411.00             |
| <b>BUILDING</b>                   |                         |          |                  |                  |                             |                     |                    |           |                   |                       |
| At Baral Partapur, Mt.            | 79412721.00             |          | -                | -                | -                           | 79412721.00         | 7941272.00         | 10%       |                   | 71471449.00           |
| <b>TOTAL</b>                      | <b>114607210.00</b>     |          | <b>242713.00</b> | <b>156495.00</b> | <b>0.00</b>                 | <b>115006418.00</b> | <b>13054130.00</b> |           |                   | <b>101952288.00</b>   |

Usha Agarwal  
(Trustee)

AUDITORS REPORT  
As per our separate report dated 26/03/17 approved



For AMRESH VASHISHT & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No.- 003704C  
CA AMRESH VASHISHT  
PARTNER  
M.No. 072739

**VIDHYAWATI HOSTEL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**BALANCE SHEET AS ON 31ST MARCH 2017**

| LIABILITIES                                         | AMOUNT             | ASSETS                                    | AMOUNT             |
|-----------------------------------------------------|--------------------|-------------------------------------------|--------------------|
| <b>CAPITAL A/C :-</b>                               |                    | <b>FIXED ASSETS :-</b>                    |                    |
| Opening Balance                                     | 22709691.32        | As Per Annexure I                         | 20968251.00        |
| Less:- Transfer To Vishnu Education Foundation(Net) | <u>3047947.00</u>  | <b>CURRENT ASSETS, LOANS &amp; ADV.:-</b> |                    |
|                                                     | 19661744.32        | <b>Cash &amp; Bank Balances:-</b>         |                    |
| Add:- Excess Of Income                              |                    | Cash In Hand                              | 221314.00          |
| Over Expenditure                                    | <u>1105771.07</u>  | Allahabad Bank C/a 22233                  | 340024.50          |
|                                                     | 20767515.39        | PNB S/a 48823                             | <u>540823.89</u>   |
| <b>CURRENT LIABILITIES &amp; PROVISIONS:-</b>       |                    |                                           | 1102162.39         |
| Mess Advance From Students                          | 729420.00          | <b>Receivables :-</b>                     |                    |
| <b>Security:</b>                                    |                    | Hostel Fee Receivable                     | 607250.00          |
| From Students                                       | 1404245.00         | Mess Fees                                 | 275943.00          |
| <b>Duties &amp; Taxes</b>                           |                    | Gas Cylinder Security                     | <u>8500.00</u>     |
| TDS Payable                                         | 840.00             |                                           | 891693.00          |
| <b>Expenses Payable :-</b>                          |                    |                                           |                    |
| Mess Workers Exps. Payable                          | 59086.00           |                                           |                    |
| Excess Fee Refundable                               | 1000.00            |                                           |                    |
|                                                     |                    |                                           |                    |
|                                                     | <b>22962106.39</b> |                                           | <b>22962106.39</b> |

*Karan*  
 ( Trustee )

*Usha Agarwal*  
 ( Trustee )

**AUDITORS REPORT**

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No.- 003704C

CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 26/09/2017

**VIDHYAWATI HOSTEL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31ST MARCH 2017**

| EXPENDITURE                          | AMOUNT            | INCOME                    | AMOUNT            |
|--------------------------------------|-------------------|---------------------------|-------------------|
| To Salary                            | 95516.00          | By Hostel Charges         | 3177000.00        |
| To Security Guard Expenses           | 581288.00         | By Electric Charges       | 815000.00         |
| To Repair & Maintenance              | 234917.00         | By Facility Charges       | 342750.00         |
| To Cable TV Expenses                 | 5797.00           | By Fine                   | 3164.00           |
| To Bank Charges                      | 173.93            | By Interest on Saving A/c | 23990.00          |
| To Insurance                         | 4548.00           | By Laundry Charges        | 89500.00          |
| To Return File Expenses(TDS)         | 1983.00           | By Other Income           | 700.00            |
| To Pest Control Expenses             | 28000.00          |                           |                   |
| To Office Expenses                   | 6500.00           |                           |                   |
| To Administration Charges(PF)        | 2324.00           |                           |                   |
| To Employer Contribution PF          | 20640.00          |                           |                   |
| To ESIC Expenses                     | 8172.00           |                           |                   |
| To Link Deposit Insurance(PF)        | 16.00             |                           |                   |
| To Printing & Stationery Expenses    | 500.00            |                           |                   |
| To Depreciation                      | 2355958.00        |                           |                   |
| To Excess of Income Over Expenditure | 1105771.07        |                           |                   |
|                                      | <b>4452104.00</b> |                           | <b>4452104.00</b> |

*V. S. Chauhan*  
 ( Trustee )

*Usha Agarwal*  
 ( Trustee )

**AUDITORS REPORT**

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No.- 003704C

CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 26/09/2017

**VIDHYAWATI HOSTEL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**RECEIPTS & PAYMENT A/C FOR THE YEAR ENDING 31ST MARCH 2017**

| RECEIPTS                           | AMOUNT            | PAYMENTS                             | AMOUNT            |
|------------------------------------|-------------------|--------------------------------------|-------------------|
| <b>Cash &amp; Bank Balances:</b>   |                   | Salary                               | 95516.00          |
| Cash In Hand 176482.00             |                   | Security Guard Expenses              | 581288.00         |
| Allahabad Bank C/a 22233 116183.50 |                   | Repair & Maintenance                 | 234237.00         |
| PNB S/a 48823 367613.82            | 660279.32         | Cable TV Expenses                    | 5797.00           |
| Hostel Charges                     | 3177000.00        | Bank Charges                         | 173.93            |
| Electric Charges                   | 815000.00         | Insurance                            | 4548.00           |
| Facility Charges                   | 342750.00         | Return File Expenses                 | 1843.00           |
| Mess Food Receipts                 | 3169246.00        | Pest Control Expenses                | 27980.00          |
| Interest on Saving A/c             | 23990.00          | Office Expenses                      | 6500.00           |
| Fine                               | 3164.00           | Mess Expenses                        | 3078332.00        |
| Laundry Charges                    | 89500.00          | Administrtion Chages(PF)             | 2324.00           |
| Other Income                       | 700.00            | Employer Contribution PF             | 20640.00          |
| Fee Receivable Received            | 455690.00         | ESIC Expenses                        | 8172.00           |
| Security from Students             | 125000.00         | Link Deposit Insurance(PF)           | 16.00             |
|                                    |                   | Printing & Stationery Expenses       | 500.00            |
|                                    |                   | <b>Mutual Payment /Receipts</b>      |                   |
|                                    |                   | Vishnu Education Foundation          | 3047947.00        |
|                                    |                   | Meerut Institute of Technology       | 31828.00          |
|                                    |                   | <b>Liabilities Paid of Last Year</b> |                   |
|                                    |                   | Mess Workers Exps. Payable           | 70000.00          |
|                                    |                   | Salary Payable                       | 12761.00          |
|                                    |                   | TDS Payable                          | 2994.00           |
|                                    |                   | Security From Students               | 327690.00         |
|                                    |                   | Sundry Creditors                     | 88727.00          |
|                                    |                   | Mess Advance                         | 110343.00         |
|                                    |                   | <b>Cash &amp; Bank Balances:</b>     |                   |
|                                    |                   | Cash In Hand                         | 221314.00         |
|                                    |                   | Allahabad Bank C/a 22233             | 340024.50         |
|                                    |                   | PNB S/a 48823                        | 540823.89         |
|                                    | <b>8862319.32</b> |                                      | <b>8862319.32</b> |

*V. S. An*  
 (Trustee)

*Usha Agarwal*  
 (Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No.- 003704C  
 CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 26/09/2017

**Annexure-I**

**VIDHYAWATI HOSTEL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**Schedule of Fixed Assets forming part of the Balance Sheet as at 31st March, 2017**

| PARTICULARS               | WDV As on          | Additions   |             | Transfer During<br>The Year | Value as on<br>31-03-17 | Dep.<br>Rate | Dep.<br>For The Year | WDV As on<br>31-03-17 |
|---------------------------|--------------------|-------------|-------------|-----------------------------|-------------------------|--------------|----------------------|-----------------------|
|                           | 01-04-2016         | Ist Half    | IInd Half   |                             |                         |              |                      |                       |
| Deep Freezer              | 51834.00           | -           | -           | -                           | 51834.00                | 15%          | 7775.00              | 44059.00              |
| Electrical & Fittings     | 392304.00          | -           | -           | -                           | 392304.00               | 10%          | 39230.00             | 353074.00             |
| Furniture & Fixture       | 1663675.00         | -           | -           | -                           | 1663675.00              | 10%          | 166368.00            | 1497307.00            |
| Mattress                  | 219153.00          | -           | -           | -                           | 219153.00               | 15%          | 32873.00             | 186280.00             |
| Mess Equipment & Utensils | 129576.00          | -           | -           | -                           | 129576.00               | 15%          | 19436.00             | 110140.00             |
| Sports Goods              | 145116.00          | -           | -           | -                           | 145116.00               | 10%          | 14512.00             | 130604.00             |
| Gyser                     | 14702.00           | -           | -           | -                           | 14702.00                | 15%          | 2205.00              | 12497.00              |
| Fan                       | 138735.00          | -           | -           | -                           | 138735.00               | 10%          | 13874.00             | 124861.00             |
| Water Cooler              | 52579.00           | -           | -           | -                           | 52579.00                | 15%          | 7887.00              | 44692.00              |
| Weight Machine            | 2887.00            | -           | -           | -                           | 2887.00                 | 15%          | 433.00               | 2454.00               |
| <b>BUILDING</b>           |                    |             |             |                             |                         |              |                      |                       |
| At Baral Partapur, Mrt.   | 20513648.00        | -           | -           | -                           | 20513648.00             | 10%          | 2051365.00           | 18462283.00           |
|                           | <b>23324209.00</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>                 | <b>23324209.00</b>      |              | <b>2355958.00</b>    | <b>20968251.00</b>    |

*Usha Agarwal*  
( Trustee )

**AUDITORS REPORT**

As per our separate report even date annexed

For AMRESH VASHISHT & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm/Registration No.- 003704C



CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 26/09/2017

**MIET PUBLIC SCHOOL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**BALANCE SHEET AS ON 31 MARCH 2017**

| LIABILITIES                                    | AMOUNT             | ASSETS                                       | AMOUNT             |
|------------------------------------------------|--------------------|----------------------------------------------|--------------------|
| <b>CAPITAL A/C</b>                             |                    | <b>FIXED ASSETS</b>                          |                    |
| Opening Balance :-                             | 77899636.48        | As per Annexure I                            | 71947962.08        |
| Less:- Excess of Expenditure                   |                    |                                              |                    |
| Over Income                                    | 2036466.75         |                                              |                    |
|                                                | <u>75863169.73</u> | <b>INVESTMENT</b>                            |                    |
| Add: Transfer from Vishnu Education Foundation | 1338507.00         | Security with :-                             |                    |
|                                                | 77201676.73        | Electricity Security                         | 126559.00          |
|                                                |                    | FDR Security (CBSE)                          | <u>119976.00</u>   |
|                                                |                    |                                              | 246535.00          |
| <b>CURRENT LIABILITIES &amp; PROVISIONS:</b>   |                    | FDR With ICICI Bank                          | 7000000.00         |
| <b>Sundry Creditors</b>                        |                    |                                              |                    |
| Gayatri Sales                                  | 28245.00           | <b>CURRENT ASSETS, LOANS &amp; ADVANCES:</b> |                    |
| G.T Sports & Awards                            | 6888.00            | <b>Cash &amp; Bank Balances</b>              |                    |
| J K Enterprises                                | 29677.00           | Cash In Hand                                 | 147241.00          |
| Maa Durga Creations                            | 10000.00           | Allahabad Bank C/a-70484, Mrt.               | 795922.00          |
| Manu Media Consultancy                         | 44928.00           | Icici Bank A/c No.00177                      | 103234.25          |
| Geekken Seating Collection, Noida              | 341.00             | Icici Bank A/c No.00229                      | <u>9936933.00</u>  |
| Hira Advertising Agency, Mrt                   | 8106.00            |                                              | 10983330.25        |
| National Sanitations                           | 270.00             |                                              |                    |
| Saanawaz                                       | 25000.00           | <b>Advance to Suppliers</b>                  |                    |
| Kumar Electric Stores, Mrt                     | 3576.00            | India Motors                                 | 760.00             |
| Sandeep Commercial College, Mrt                | 7149.00            | Kamtron Systems Pvt. Ltd.                    | 9680.00            |
| Super Bag                                      | 137025.00          | Kanha Systems Pvt. Ltd.                      | 19500.00           |
| Syscon Systems                                 | 3450.00            | Miet Kumaon                                  | 42028.00           |
| Imarn Mavati                                   | 6781.00            | Popular Electric Stores, Mrt.                | 1262.00            |
| Singh Electricals                              | 3000.00            | TATA AIG General Insurance Co. L             | 1060.00            |
| Vishal Sports Ind                              | <u>70960.00</u>    | Vijai Shree Writing Concept Pvt. L           | 16076.00           |
|                                                | 385396.00          | Aliy Infotech                                | 2809.00            |
| <b>Security Deposit</b>                        |                    | Bajaj Allianz Genral Insurance CO.           | 10088.00           |
| From Staff                                     | 386139.00          | Mtg Learning Media Pvt Ltd                   | 13020.00           |
| From Students                                  | <u>1079800.00</u>  | New Tech Building Products                   | 46740.00           |
|                                                | 1465939.00         | Siddh Auto Pvt Ltd.                          | 1189.00            |
| <b>Advance Fee 2017-18</b>                     |                    | Chawla Book Depot                            | 718.00             |
| Admission Fee                                  | 948000.00          | Ifuture Box Technology Venture               | 100000.00          |
| Annual Fee                                     | 3086125.00         | Meerut Automobiles Co., Meerut               | 8647.40            |
| Bus Fee                                        | 1458950.00         | Pearson Education Services Pvt. L            | 662400.00          |
| Smart Class Fee                                | 378400.00          | Perfect Computers                            | 2809.00            |
| Tuition Fee                                    | <u>4490280.00</u>  | Punjab Motors Workers LCV Divis              | 36968.00           |
|                                                | 10361755.00        | Rashid                                       | 1050.00            |
| <b>Payables</b>                                |                    | Shri Shyam Computers & Electron              | 5092.00            |
| EPF Employees Share                            | 108598.00          | Smart Genius                                 | 1316.00            |
| ESI                                            | 14492.00           | Spic Macay                                   | 7500.00            |
| Salary                                         | 1726352.00         | Tata Tele Services Ltd.                      | <u>25707.00</u>    |
| TDS                                            | <u>51541.00</u>    |                                              | 1016419.40         |
|                                                | 1900983.00         | <b>Receivables</b>                           |                    |
|                                                |                    | Interest Receivable on FDR                   | 69503.00           |
|                                                |                    | <b>Advance to Staff</b>                      |                    |
|                                                |                    | Aayoshi Agarwal                              | 45000.00           |
|                                                |                    | Rakesh Kumar                                 | 3000.00            |
|                                                |                    | Sudesh Veer                                  | <u>4000.00</u>     |
|                                                |                    |                                              | 52000.00           |
|                                                | <u>91315749.73</u> |                                              | <u>91315749.73</u> |

(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No.- 003704C

CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072789

PLACE : MEERUT  
 DATED : 26/09/2017

**MIET PUBLIC SCHOOL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH 2017**

| EXPENDITURE                               | AMOUNT             | INCOME                               | AMOUNT             |
|-------------------------------------------|--------------------|--------------------------------------|--------------------|
| To Staff Salaries                         | 21498149.00        | By Fees                              |                    |
| To Bonus                                  | 185000.00          | Tuition Fee                          | 20764122.00        |
| To Bank Charges                           | 1726.75            | Admission Fee                        | 1380000.00         |
| To Computer Expenses                      | 111200.00          | Annual Fee                           | 7369400.00         |
| To Gardening Expenses                     | 40710.00           | Bus Fee                              | 8373920.00         |
| To Legal Exps.                            | 33880.00           | Smart Class fee                      | 580200.00          |
| To Electricity Expenses                   | 901043.00          | By Other Income                      | 5193.00            |
| To Insurance Expenses                     | 656966.00          | By Bank Interest                     | 627340.00          |
| To Exercise Notebook Expenses             | 446084.00          | By Bus Staff Charges                 | 204408.00          |
| To Fire Fighting Exp.                     | 23214.00           |                                      |                    |
| To Furniture Repair Expenses              | 246727.00          | By Excess Of Expenditure over Income | 2036466.75         |
| To Diwali Expenses                        | 9744.00            |                                      |                    |
| To AMC Expenses                           | 111620.00          |                                      |                    |
| To Advertisement Expenses                 | 621254.00          |                                      |                    |
| To Repair & Maintenance                   | 824451.00          |                                      |                    |
| To Lab Expenses                           | 19377.00           |                                      |                    |
| To EPF Employer Share                     | 126872.00          |                                      |                    |
| To Printing & Stationary                  | 472838.00          |                                      |                    |
| To Visiting Expenses                      | 3905.00            |                                      |                    |
| To Sports Expense                         | 6838.00            |                                      |                    |
| To Student Welfare                        | 443876.00          |                                      |                    |
| To Student Activity                       | 185400.00          |                                      |                    |
| To Freight & Cartage                      | 3300.00            |                                      |                    |
| To Function Expenses                      | 808632.00          |                                      |                    |
| To Generator running & Maint.             | 118564.00          |                                      |                    |
| To Swimming Pool Exp.                     | 58784.00           |                                      |                    |
| To Library Expenses                       | 655.00             |                                      |                    |
| To CBSE Student Registration Fee          | 21100.00           |                                      |                    |
| To Newspaper Expenses                     | 1440.00            |                                      |                    |
| To Repair & Maint. Electricity            | 28195.00           |                                      |                    |
| To Return File Expenses                   | 4845.00            |                                      |                    |
| To Security Guard Expenses                | 1227902.00         |                                      |                    |
| To Mobile App Expenses                    | 112360.00          |                                      |                    |
| To Bus Parking Expenses                   | 29000.00           |                                      |                    |
| To Bus SMS Charges                        | 248955.00          |                                      |                    |
| To Travelling & Conveyance                | 17190.00           |                                      |                    |
| To Musical Instrument Repair Expenses     | 21340.00           |                                      |                    |
| To Vehicle Running & Maint.               | 2113330.00         |                                      |                    |
| To Telephone Expenses                     | 105804.00          |                                      |                    |
| To Office Expenses                        | 60457.00           |                                      |                    |
| To Pest Control Expenses                  | 7500.00            |                                      |                    |
| To P.F Administration Charges             | 10628.00           |                                      |                    |
| To Pollution Expenses                     | 2000.00            |                                      |                    |
| To Smart Class Expenses                   | 483580.00          |                                      |                    |
| To SOF National Science Olympiad Expenses | 82334.00           |                                      |                    |
| To Teachers Workshops Expenses            | 1200.00            |                                      |                    |
| To Depreciation                           | 8801080.00         |                                      |                    |
|                                           | <b>41341049.75</b> |                                      | <b>41341049.75</b> |

*Usha Agarwal*  
 (Trustee)

*Usha Agarwal*

**AUDITORS REPORT**  
 As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No.- 003704C  
 CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 26/09/2017



**MIET PUBLIC SCHOOL**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2017**

| PARTICULARS                       | W.D.V. as on<br>04-01-16 | Additions        |                   | Transferred<br>during the | Value as on<br>31-03-17 | Depreciation<br>Rate | Depreciation for<br>the year | W.D.V. as on<br>31-03-17 |
|-----------------------------------|--------------------------|------------------|-------------------|---------------------------|-------------------------|----------------------|------------------------------|--------------------------|
|                                   |                          | Ist Half         | IInd Half         |                           |                         |                      |                              |                          |
| <b>LIBRARY &amp; LABORATORIES</b> |                          |                  |                   |                           |                         |                      |                              |                          |
| Library Books                     | 757716.00                | 34171.00         |                   |                           | 791887.00               | 10%                  | 79188.00                     | 712699.00                |
| <b>EQUIPMENTS AND FURNITURES</b>  |                          |                  |                   |                           |                         |                      |                              |                          |
| Misc. Assets                      | 310021.00                |                  |                   |                           | 310021.00               | 15%                  | 46503.00                     | 263518.00                |
| Transformer                       | 125882.00                |                  |                   |                           | 125882.00               | 15%                  | 18882.00                     | 107000.00                |
| Air conditioner                   | 198200.00                |                  |                   |                           | 198200.00               | 15%                  | 29730.00                     | 168470.00                |
| Fan                               | 270245.00                |                  |                   |                           | 270245.00               | 15%                  | 40537.00                     | 229708.00                |
| Cooler                            | 23950.00                 | 88,000.00        |                   |                           | 111950.00               | 15%                  | 16793.00                     | 95157.00                 |
| Water Filtration Plant            | 605625.00                |                  |                   |                           | 605625.00               | 15%                  | 90844.00                     | 514781.00                |
| R.O Water System                  | 226658.00                |                  |                   |                           | 226658.00               | 15%                  | 33999.00                     | 192659.00                |
| Generator                         | 647277.00                |                  | 4,35,750.00       |                           | 1083027.00              | 15%                  | 129773.00                    | 953254.00                |
| Stabilizer                        | 14739.00                 | 4,800.00         |                   |                           | 19539.00                | 15%                  | 2931.00                      | 16608.00                 |
| Electrical & Fittings             | 288107.00                |                  |                   |                           | 288107.00               | 15%                  | 43216.00                     | 244891.00                |
| Furniture & Fixtures              | 2200273.00               | 24904.00         |                   |                           | 2225177.00              | 10%                  | 222518.00                    | 2002659.00               |
| Black Board                       | 377977.00                | 81780.00         |                   |                           | 557811.00               | 10%                  | 50878.00                     | 506933.00                |
| Pressure Pump                     | 18088.00                 |                  |                   |                           | 18088.00                | 15%                  | 2713.00                      | 15375.00                 |
| Submersible Pump Set              | 53666.00                 |                  |                   |                           | 53666.00                | 15%                  | 8050.00                      | 45616.00                 |
| Audio Visual                      | 1162.00                  |                  |                   |                           | 1162.00                 | 15%                  | 174.00                       | 988.00                   |
| Grass Cutting Machine             | 25698.00                 |                  |                   |                           | 25698.00                | 15%                  | 3855.00                      | 21843.00                 |
| Fire Fighting Equipment           | 235997.00                |                  |                   |                           | 235997.00               | 15%                  | 35400.00                     | 200597.00                |
| Camera                            | 34743.00                 | 29677.00         |                   |                           | 116681.00               | 15%                  | 13582.00                     | 103099.00                |
| Electronic Cash Counting Machine  | 10707.00                 |                  |                   |                           | 10707.00                | 15%                  | 1606.00                      | 9101.00                  |
| Lift                              | 772105.00                |                  | 52261.00          |                           | 772105.00               | 15%                  | 115816.00                    | 656289.00                |
| <b>COMPUTERS &amp; SOFTWARE</b>   |                          |                  |                   |                           |                         |                      |                              |                          |
| Computer & Accessories            | 90932.00                 |                  |                   |                           | 90932.00                | 60%                  | 54559.00                     | 36373.00                 |
| Printers                          |                          |                  | 10000.00          |                           | 10000.00                | 60%                  | 3000.00                      | 7000.00                  |
| <b>VEHICLES</b>                   |                          |                  |                   |                           |                         |                      |                              |                          |
| Bus                               | 10544113.00              |                  |                   |                           | 10544113.00             | 15%                  | 1581616.00                   | 8962497.00               |
| Rickshaw                          | 3538.00                  |                  |                   |                           | 3538.00                 | 15%                  | 531.00                       | 3007.00                  |
| <b>BUILDING</b>                   |                          |                  |                   |                           |                         |                      |                              |                          |
| Building                          | 61435490.08              |                  | 616736.00         |                           | 62052226.08             | 10%                  | 6174386.00                   | 55877840.08              |
| <b>Total</b>                      | <b>79272909.08</b>       | <b>263332.00</b> | <b>1212801.00</b> | <b>-</b>                  | <b>80749042.08</b>      |                      | <b>8801080.00</b>            | <b>71947962.08</b>       |

*Usha Agarwal*

**AUDITORS REPORT**

*Usha Agarwal* (Trustee) separate report even date annexed

**For AMRESH VASHISHT & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
 Firm Registration No.- 003704C



**CA AMRESH VASHISHT**  
**PARTNER**  
 M.No. 072739

(Trustee)

PLACE : MEERUT  
 DATED : 26/09/2017

# AMRESH VASHISHT & ASSOCIATES

## CHARTERED ACCOUNTANTS

115, CHAPPEL STREET NEAR ST. JOHN'S SCHOOL, MEERUT CANTT. 250 001  
Ph.: 0121-2661946, Fax.: 0121-2664984, Mob.: 09837515432, e-mail: amresh\_vashisht@yahoo.com

### FORM NO. 10B

[See Rule 17B]

#### **Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions**

We have examined the balance sheet of **VISHNU EDUCATION FOUNDATION, AAATV 8481 G** as at 31<sup>st</sup> March 2016 and the Income & expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2016 and
- (ii) in the case of the Income & expenditure account, of the Surplus of its accounting year ending on 31<sup>st</sup> March 2016,
- (iii) in the case of the Receipts & Payment account, of its accounting year ending on 31<sup>st</sup> March 2016.

The prescribed particulars are annexed hereto.

Place: **MEERUT**  
Date: **26-Sep-2016**



For **AMRESH VASHISHT & ASSOCIATES**

**AMRESH KUMAR VASHISHT**

Partner, M. No. 072739

Firm Reg No. 003704C

115 CHAPPEL STREET NEAR ST. JOHN'S  
SCHOOL MEERUT

## ANNEXURE

### STATEMENT OF PARTICULARS

#### I. Application of income for charitable or religious purposes.

|     |                                                                                                                                                                                                                                                  |              |
|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| 1.  | Amount of income of the previous year applied to charitable or religious purposes in India during that year                                                                                                                                      | 15,79,68,478 |
| 2.  | Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year   | No           |
| 3.  | Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.                       | No<br>0      |
| 4.  | Amount of income eligible for exemption under section 11(1)(c) [Give details]                                                                                                                                                                    | No           |
| 5.  | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)                                                                                                     | 0            |
| 6.  | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.                                                                                   | No           |
| 7.  | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof | No           |
| 8.  | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year. -                                                                                                 |              |
| (a) | has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or                                                                                               | No           |
| (b) | has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or                                                                   | No           |
| (c) | has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.             | No           |



**II. Application or use of income or property for the benefit of persons referred to in section 13 [3]**

|    |                                                                                                                                                                                                                                                                                                                     |                           |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|
| 1. | Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any | No                        |
| 2. | Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.                                                         | No                        |
| 3. | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.                                                                                                                                                                             | Yes<br>As per sch. II (3) |
| 4. | Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.                                                                                                                         | No                        |
| 5. | Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid                                                                                                            | No                        |
| 6. | Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.                                                                                                              | No                        |
| 7. | Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.                                                                                                    | No                        |
| 8. | Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.                                                                                                                                               | No                        |

**Sch. II (3) : Payment made to such person by way of salary allowance or otherwise**

|   | Details                  | Amount paid |
|---|--------------------------|-------------|
| 1 | GAURAV AGGARWAL( SALARY) | 10,85,944   |
| 2 | VISHNU SARAN (SALARY)    | 10,09,302   |
| 3 | VISHNU SARAN (INTT.)     | 73,126      |
| 4 | USHA AGARWAL (INTT.)     | 8,822       |



**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

| Sl. No | Name and address of the concern | Where the concern is a company, Number and class of shares held | Nominal value of the investment | Income from the investment | Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No |
|--------|---------------------------------|-----------------------------------------------------------------|---------------------------------|----------------------------|----------------------------------------------------------------------------------------------------------------------|
| 1      | 2                               | 3                                                               | 4                               | 5                          | 6                                                                                                                    |
| Total  |                                 |                                                                 |                                 |                            |                                                                                                                      |

Place: **MEERUT**  
Date: **28-Sep-2016**



**For AMRESH VASHISHT & ASSOCIATES**

**AMRESH KUMAR VASHISHT**  
Partner, M. No. 072739  
Firm reg No. 003704C  
115 CHAPPEL STREET NEAR ST. JOHN'S  
SCHOOL MEERUT

**VISHNU EDUCATION FOUNDATION, MEERUT**

**Statement Of account Of Income of Previous Year applied For Charitable & Religious Purposes In India during The Year Ended 31st March 2016**

| <b>PARTICULARS</b>                   | <b>Vishnu Education Foundation</b> | <b>MIT</b>         | <b>Vidhyawati Hostel</b> | <b>Kids Ville School</b> | <b>MIET PUBLIC SCHOOL</b> | <b>Total</b>        |
|--------------------------------------|------------------------------------|--------------------|--------------------------|--------------------------|---------------------------|---------------------|
| <b><u>INCOMES</u></b>                |                                    |                    |                          |                          |                           |                     |
| Donation                             | 19050000.00                        | -                  | -                        | -                        | -                         | 19050000.00         |
| Interest                             | 37574.00                           | 1719799.00         | 27557.00                 | -                        | 51011.00                  | 1835841.00          |
| Fees                                 | -                                  | 93852016.00        | 5697200.00               | -                        | 23422418.00               | 122971634.00        |
| House Rent & Electricity(staff)      | -                                  | 586079.00          | -                        | -                        | 17487.00                  | 603566.00           |
| Other Incomes                        | -                                  | 603294.00          | 24102.00                 | 5783.27                  | 223140.00                 | 856319.27           |
| Mess Food Receipts                   | -                                  | -                  | 4550118.00               | -                        | -                         | 4550118.00          |
| Advance Fee- Session 16-17           | -                                  | 34400.00           | -                        | -                        | 6380630.00                | 6415030.00          |
| <b>Total Income During The Year</b>  | <b>19087574.00</b>                 | <b>96795588.00</b> | <b>10298977.00</b>       | <b>5783.27</b>           | <b>30094686.00</b>        | <b>156282608.27</b> |
| <b><u>APPLICATION OF INCOMES</u></b> |                                    |                    |                          |                          |                           |                     |
| <b><u>Expenditures</u></b>           |                                    |                    |                          |                          |                           |                     |
| Bank Charges                         | 86330.80                           | 18503.16           | 1071.18                  | 271.00                   | 26490.00                  | 132666.14           |
| Electricity Charges                  | 22959.00                           | 3103600.00         | -                        | -                        | 754902.00                 | 3881461.00          |
| Legal & Professional Exps.           | 93423.00                           | 55700.00           | -                        | -                        | 19000.00                  | 168123.00           |
| Course Expenses                      | 100000.00                          | -                  | -                        | -                        | -                         | 100000.00           |
| Visiting Expenses                    | -                                  | -                  | -                        | -                        | 11000.00                  | 11000.00            |
| Printing & Stationery                | -                                  | 207471.00          | -                        | -                        | 238214.00                 | 445685.00           |
| Return File Exps.                    | 2745.00                            | 8315.00            | 1940.00                  | -                        | 6430.00                   | 19430.00            |
| Bonus                                | -                                  | 350000.00          | -                        | -                        | 150000.00                 | 500000.00           |
| Staff Salaries                       | -                                  | 47824132.94        | 126422.00                | -                        | 15996057.00               | 63946611.94         |
| Enrollment Cancellation Fee          | -                                  | 10000.00           | -                        | -                        | -                         | 10000.00            |
| AMC Exps                             | -                                  | -                  | -                        | -                        | 88846.00                  | 88846.00            |
| ESIC Exps                            | -                                  | 170355.00          | -                        | -                        | -                         | 170355.00           |
| Employer's Contribution (EPF)        | -                                  | 127558.00          | -                        | -                        | 96051.00                  | 223609.00           |
| Employer's Contribution (FPF)        | -                                  | 245221.00          | -                        | -                        | -                         | 245221.00           |
| Administration Charges               | -                                  | 28204.00           | -                        | -                        | 8949.00                   | 37153.00            |
| Function Expenses                    | -                                  | 52930.00           | -                        | -                        | 630705.00                 | 683635.00           |
| Link Deposits Insurance              | -                                  | 15931.00           | -                        | -                        | -                         | 15931.00            |
| Scholarship                          | -                                  | 5896000.00         | -                        | -                        | -                         | 5896000.00          |
| Prize & reward                       | -                                  | 494.00             | -                        | -                        | -                         | 494.00              |
| Placement Exps.                      | -                                  | 17372.00           | -                        | -                        | -                         | 17372.00            |
| Lab Exps.                            | -                                  | 114266.00          | -                        | -                        | -                         | 114266.00           |
| House Tax                            | -                                  | 593960.00          | -                        | -                        | -                         | 593960.00           |
| Generator Repairing                  | -                                  | -                  | -                        | -                        | 38583.00                  | 38583.00            |
| Generator Running & Maint.           | -                                  | 808110.88          | -                        | -                        | 121996.00                 | 930106.88           |
| Inspection Expenses                  | -                                  | 6000.00            | -                        | -                        | -                         | 6000.00             |
| Library Expenses                     | -                                  | 50.00              | -                        | -                        | 2274.00                   | 2324.00             |
| Telephone Expenses                   | -                                  | 63507.00           | -                        | -                        | 117740.00                 | 181247.00           |
| Insurance                            | -                                  | 603058.00          | 8720.00                  | -                        | 350854.00                 | 962632.00           |
| Tractor Running & Maintenance        | 6306.76                            | -                  | -                        | -                        | -                         | 6306.76             |
| Advertisement Expenses               | -                                  | 364261.00          | -                        | -                        | 977237.00                 | 1341498.00          |
| Travelling & Conveyance              | -                                  | 29244.00           | -                        | -                        | 5095.00                   | 34339.00            |
| Repair & Maintance                   | 39028.00                           | 1217549.00         | 240341.00                | -                        | 526528.00                 | 2023446.00          |
| Repair & Maintenance- Electricity    | -                                  | -                  | -                        | -                        | 162300.00                 | 162300.00           |
| Bus Running & Maintenance            | -                                  | 1704742.93         | -                        | -                        | -                         | 1704742.93          |
| Car Running & Maintenance            | -                                  | 76510.43           | -                        | -                        | -                         | 76510.43            |
| Vehicle Running & Maintenance-Diesal | -                                  | -                  | -                        | -                        | 1635935.00                | 1635935.00          |
| Vehicle Running & Maintenance        | -                                  | -                  | -                        | -                        | 399192.00                 | 399192.00           |
| Newspaper & Periodicals              | -                                  | 62805.00           | -                        | -                        | 1421.00                   | 64226.00            |
| Gardening Expenses                   | -                                  | 14107.00           | -                        | -                        | 17795.00                  | 31902.00            |
| Affiliation Expenses                 | -                                  | 11000.00           | -                        | -                        | -                         | 11000.00            |
| Approval Fees                        | -                                  | 100000.00          | -                        | -                        | -                         | 100000.00           |
| Seminar Expenses                     | -                                  | 31487.00           | -                        | -                        | -                         | 31487.00            |
| Technical Training Expenses          | -                                  | 2101626.00         | -                        | -                        | -                         | 2101626.00          |
| Examination Expenses                 | -                                  | 6938451.00         | -                        | -                        | -                         | 6938451.00          |
| Postage Expenses                     | -                                  | 1879.00            | -                        | -                        | -                         | 1879.00             |
| Xerox Expenses                       | -                                  | 78843.00           | -                        | -                        | -                         | 78843.00            |
| Office Expenses                      | -                                  | 20830.00           | 11140.00                 | -                        | 75194.00                  | 107164.00           |
| Pest Control Expenses                | -                                  | 24250.00           | 27000.00                 | -                        | 3000.00                   | 54250.00            |
| Deepawali Exps                       | -                                  | 52028.00           | -                        | -                        | 8662.00                   | 60690.00            |
| Interest Expenses                    | 81948.00                           | 7426.00            | -                        | -                        | -                         | 89374.00            |
| Internet Expenses                    | -                                  | 573184.00          | -                        | -                        | -                         | 573184.00           |
| Security Guard Expenses              | 527347.00                          | 808586.00          | 635890.00                | -                        | 1071074.00                | 3042897.00          |



|                                             |                    |                    |                   |               |                    |                     |
|---------------------------------------------|--------------------|--------------------|-------------------|---------------|--------------------|---------------------|
| Computer Expenses                           | -                  | 778800.00          | -                 | -             | 49004.00           | 827804.00           |
| Medical Expenses                            | -                  | 157324.00          | -                 | -             | 1475.00            | 158799.00           |
| Admission Charges                           | -                  | 86316.00           | -                 | -             | -                  | 86316.00            |
| Fire Fighting Exps                          | -                  | 105070.00          | -                 | -             | 30780.00           | 135850.00           |
| Mess Expenses                               | -                  | -                  | 4650066.00        | -             | -                  | 4650066.00          |
| Cable TV Expenses                           | -                  | -                  | 6835.00           | -             | -                  | 6835.00             |
| Student Welfare Exps.                       | -                  | -                  | -                 | -             | 117083.00          | 117083.00           |
| Bus Rent                                    | -                  | -                  | -                 | -             | 23500.00           | 23500.00            |
| Bus SMS Charges                             | -                  | -                  | -                 | -             | 184590.00          | 184590.00           |
| Social Event Exps.                          | -                  | 523794.00          | -                 | -             | -                  | 523794.00           |
| Audit Fee                                   | 52000.00           | -                  | -                 | -             | -                  | 52000.00            |
| Pollution Control Exps                      | 10000.00           | -                  | -                 | -             | -                  | 10000.00            |
| Exercise Notebook Exps                      | -                  | -                  | -                 | -             | 198485.00          | 198485.00           |
| Student Activity Exps                       | -                  | -                  | -                 | -             | 286718.00          | 286718.00           |
| Freight & Cartage                           | -                  | -                  | -                 | -             | 370.00             | 370.00              |
| ICard Expenses                              | -                  | 3856.00            | -                 | -             | -                  | 3856.00             |
| Software Expenses                           | -                  | 37643.00           | -                 | -             | -                  | 37643.00            |
| Sports Expenses                             | -                  | 910.00             | -                 | -             | 20160.00           | 21070.00            |
| Furniture Repair Expenses                   | -                  | -                  | -                 | -             | 61100.00           | 61100.00            |
| Guest Lecture Expenses                      | -                  | -                  | -                 | -             | 23220.00           | 23220.00            |
| Health & Safety Expenses                    | -                  | -                  | -                 | -             | 50000.00           | 50000.00            |
| Musical Instrument Repair Expenses          | -                  | -                  | -                 | -             | 600.00             | 600.00              |
| Swimming Pool Expenses                      | -                  | -                  | -                 | -             | 174905.00          | 174905.00           |
| Tds Expenses                                | -                  | -                  | -                 | -             | 210.00             | 210.00              |
| <b>Balance Sheet Items Adjustments:</b>     |                    |                    |                   |               |                    |                     |
| Purchase Of Fixed Asset                     | 16807874.00        | 6452516.00         | 16650.00          | -             | 1462453.00         | 24739493.00         |
| Unsecured Loan                              | 4086239.00         | -                  | -                 | -             | -                  | 4086239.00          |
| Repayment of Bank Loan                      | 6347617.00         | -                  | -                 | -             | -                  | 6347617.00          |
| Payment to Sundry Creditors                 | -                  | 172123.00          | -                 | -             | 269265.00          | 441388.00           |
| Mess Workers Exps                           | -                  | -                  | 85000.00          | -             | -                  | 85000.00            |
| TDS Paid                                    | 37589.00           | 180569.00          | 1524.00           | -             | 42452.00           | 262134.00           |
| Salary                                      | -                  | 4468869.00         | 9277.00           | -             | 1152970.00         | 5631116.00          |
| Electricity Security                        | -                  | -                  | -                 | -             | 21000.00           | 21000.00            |
| Advance for Flat                            | 5100000.00         | -                  | -                 | -             | -                  | 5100000.00          |
| Security with UPTU. Lucknow                 | -                  | 1000000.00         | -                 | -             | -                  | 1000000.00          |
| Advances To Suppliers                       | -                  | -                  | -                 | -             | 530206.00          | 530206.00           |
| Security paid of Staff                      | -                  | -                  | -                 | -             | 1848.00            | 1848.00             |
| Provident Fund                              | -                  | 71064.00           | -                 | -             | -                  | 71064.00            |
| Excess Fee                                  | -                  | -                  | 5054.00           | -             | -                  | 5054.00             |
| Security Paid of Students                   | -                  | 1242400.00         | 355545.00         | -             | -                  | 1597945.00          |
| ESIC                                        | -                  | 19605.00           | -                 | -             | -                  | 19605.00            |
| Loan to Mr. Punkaj Kumar                    | -                  | 300000.00          | -                 | -             | -                  | 300000.00           |
| <b>Total Income applied During The Year</b> | <b>33401406.56</b> | <b>90140407.34</b> | <b>6182475.18</b> | <b>271.00</b> | <b>28243918.00</b> | <b>157968478.08</b> |
| <b>% Of Income Applied During The Year</b>  |                    |                    |                   |               |                    | <b>101%</b>         |

*K. Salim*  
( Trustee )

*Agarwal*  
( Trustee )

#### AUDITORS REPORT

As per our separate report even date annexed

For AMRESH VASHISHT & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No. - 003704C



CA AMRESH VASHISHT  
PARTNER  
M.No. 072739

PLACE : MEERUT  
DATED : 26/09/2016

**VISHNU EDUCATION FOUNDATION, MEERUT**  
**BALANCE SHEET AS ON 31ST MARCH 2016**

| LIABILITIES                                 |              | AMOUNT              | ASSETS                                     | AMOUNT              |
|---------------------------------------------|--------------|---------------------|--------------------------------------------|---------------------|
| <b>CAPITAL FUND :-</b>                      |              |                     | <b>FIXED ASSETS</b>                        |                     |
| <b>TRUST ESTATE</b>                         |              |                     | As per Annexure - I                        | 231008359.32        |
| Opening Balance                             | 60002000.00  |                     |                                            |                     |
| Add: Corpus Fund Received                   | 80000000.00  | 140002000.00        | <b>INVESTMENT</b>                          |                     |
|                                             |              |                     | Meerut Institute Of Tech., Mrt             | 207213319.84        |
| <b>RESERVES &amp; SURPLUS :</b>             |              |                     | Vidhyawati Hostel, Mrt                     | 22709691.32         |
| Opening Balance                             | 389268884.73 |                     | MIET Public School                         | 77899636.48         |
| Add: Excess of Income                       | 16813502.19  | 406082386.92        |                                            |                     |
|                                             |              |                     | FDR Placed With VC- MDA, Mrt               | 100000.00           |
| <b>SECURED LOANS</b>                        |              |                     | <b>CURRENT ASSETS LOANS &amp; ADVANCES</b> |                     |
| Punjab National Bank-OD-2571, Mrt.          |              | 81680.00            | Cash In Hand                               | 57210.00            |
|                                             |              |                     | <b>Bank Balance:</b>                       |                     |
| <b>CURRENT LIABILITIES &amp; PROVISIONS</b> |              |                     | Allahabad Bank -97975                      | 259706.22           |
| <b>Other Current Liabilities</b>            |              |                     | Punjab National Bank-71787                 | 159418.10           |
| Captain Security Services                   | 35084.00     |                     | State Bank Of Patiala-31335                | 115102.64           |
| Jatin Traders                               | 24686.00     |                     |                                            | 534226.96           |
| M/s Amresh Vashisht & Associates            | 45000.00     |                     | <b>Advance :-</b>                          |                     |
| TDS Payable                                 | 7556.00      | 112326.00           | Society For Adv. Scientific Edu.           | 500000.00           |
|                                             |              |                     | Advance for Flat                           | 5100000.00          |
|                                             |              |                     | <b>Advance to suppliers</b>                |                     |
|                                             |              |                     | M/s Finolex cable Ltd                      | 76793.00            |
|                                             |              |                     | M/s Jai Prakash Associates Ltd.            | 4000.00             |
|                                             |              |                     |                                            | 80793.00            |
|                                             |              |                     | <b>Tds Receivables :-</b>                  |                     |
|                                             |              |                     | TDS Refundable:                            |                     |
|                                             |              |                     | TDS A/Y 2008-2009                          | 39979.00            |
|                                             |              |                     | TDS A/Y 2009-2010                          | 79124.00            |
|                                             |              |                     | TDS A/Y 2010-2011                          | 85650.00            |
|                                             |              |                     | TDS A/Y 2011-2012                          | 150949.00           |
|                                             |              |                     | TDS A/Y 2012-2013                          | 128601.00           |
|                                             |              |                     | TDS A/Y 2014-2015                          | 173329.00           |
|                                             |              |                     | TDS A/Y 2015-2016                          | 218705.00           |
|                                             |              |                     | TDS A/Y 2016-2017                          | 198819.00           |
|                                             |              |                     |                                            | 1075156.00          |
|                                             |              | <b>546278392.92</b> |                                            | <b>546278392.92</b> |

*V. S. Vashisht*  
(Trustee)

*Gaganwal*  
(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed

**For AMRESH VASHISHT & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Firm Registration No.- 003704C



**CA AMRESH VASHISHT**  
**PARTNER**  
M.No. 072739

PLACE : MEERUT  
DATED : 26/09/2016

**VISHNU EDUCATION FOUNDATION, MEERUT**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2016**

| EXPENDITURE                             | AMOUNT             | INCOME                                 | AMOUNT             |
|-----------------------------------------|--------------------|----------------------------------------|--------------------|
| To Interest on Loan                     | 81948.00           | By Donation                            | 19050000.00        |
| To Legal & Professional Charges         | 93423.00           | By Interest from Bank                  | 37574.00           |
| To Electricity Charges                  | 22959.00           | By Excess of Income over Expenditure:- |                    |
| To Application Expenses-New Course fees | 100000.00          | Meerut Institute of Technology         | 5619622.66         |
| To Bank Charges                         | 86330.80           | Vidyawati Hostel                       | 2983296.82         |
| To Audit Fee                            | 57000.00           | Kidsville School                       | 5512.27            |
| To Tractor Running & Maint.             | 6306.76            |                                        |                    |
| To Pollution Control Fee                | 10000.00           |                                        |                    |
| To Repair & Maintenance                 | 39028.00           |                                        |                    |
| To Return File Exps.                    | 2745.00            |                                        |                    |
| To Security Guard Exps.                 | 564108.00          |                                        |                    |
| To Depreciation                         | 149666.00          |                                        |                    |
| To Excess of Expenditure over Income    |                    |                                        |                    |
| MIET Public School                      | 9668989.00         |                                        |                    |
| To Excess Of Income Over Expenditure    | 16813502.19        |                                        |                    |
|                                         | <b>27696005.75</b> |                                        | <b>27696005.75</b> |

(Trustee)

(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No.- 003704C

CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 26/09/2016

**VISHNU EDUCATION FOUNDATION, MEERUT**  
**RECEIPTS & PAYMENT A/C FOR THE YEAR ENDING 31ST MARCH 2016**

| RECEIPTS                          | AMOUNT              | PAYMENT                              | AMOUNT              |
|-----------------------------------|---------------------|--------------------------------------|---------------------|
| <b>OPENING BALANCE :-</b>         |                     |                                      |                     |
| Cash In Hand                      | 71567.00            | Interest on Loan                     | 81948.00            |
| <b>Bank Balance:</b>              |                     | Legal & Professional Charges         | 93423.00            |
| Allahabad Bank -97975             | 184931.22           | Electricity Charges                  | 22959.00            |
| Punjab National Bank-71787        | 435523.90           | Course Expenses                      | 100000.00           |
| State Bank Of Patiala-31335       | 110633.64           | Bank Charges                         | 86330.80            |
| Donation                          | 19050000.00         | Audit Fee                            | 52000.00            |
| Interest from Bank                | 37574.00            | Tractor Running & Maint.             | 6306.76             |
| Corpus Fund                       | 80000000.00         | Pollution Control Fee                | 10000.00            |
| Loan Received from PNB            | 81680.00            | Repair & Maintenance                 | 38028.00            |
| M/s ACC Ltd.                      | 15010.00            | Return File Exps.                    | 2745.00             |
| Yamuna Expressway Ind. Dev. Auth. | 2900000.00          | Security Guard Exps.                 | 527347.00           |
| <b>Mutual Payment /Receipts</b>   |                     | Repayment of Bank Loan               | 6347617.00          |
| Vidhyawati Hostel, Mrt            | 4503559.00          | Fixed Assets Purchased               | 16807874.00         |
| Kidsville School, Mrt.            | 240836.00           | Advance for Flat                     | 5100000.00          |
|                                   |                     | <b>Mutual Payment /Receipts</b>      |                     |
|                                   |                     | Meerut Institute Of Tech., Mrt       | 69650883.24         |
|                                   |                     | MIET Public School                   | 3987588.00          |
|                                   |                     | <b>Liabilities Paid of Last Year</b> |                     |
|                                   |                     | TDS Payable                          | 37589.00            |
|                                   |                     | Sh. Vishnu Saran                     | 3646323.00          |
|                                   |                     | Smt. Usha Agarwal                    | 439916.00           |
|                                   |                     | <b>CLOSING BALANCE :-</b>            |                     |
|                                   |                     | Cash In Hand                         | 57210.00            |
|                                   |                     | <b>Bank Balance:</b>                 |                     |
|                                   |                     | Allahabad Bank -97975                | 259706.22           |
|                                   |                     | Punjab National Bank-71787           | 159418.10           |
|                                   |                     | State Bank Of Patiala-31335          | 115102.64           |
|                                   |                     |                                      | 534226.96           |
|                                   | <b>107631314.76</b> |                                      | <b>107631314.76</b> |

*V. Saran*  
 (Trustee)

*U. Agarwal*  
 (Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No.- 003704C

CA AMBESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 26/03/2016

## ANNEXURE -I

## VISHNU EDUCATION FOUNDATION, MEERUT

## SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS AT 31 MARCH 2016

| Particulars                        | W.D.V. as on<br>01-04-2015 | Additions          |                  | Transfer | Value as on<br>31-03-2016 | Dep.<br>Rate | Dep. for the<br>year | W.D.V. as on<br>31-03-2016 |
|------------------------------------|----------------------------|--------------------|------------------|----------|---------------------------|--------------|----------------------|----------------------------|
|                                    |                            | Ist Half           | IInd Half        |          |                           |              |                      |                            |
| <b>LAND</b>                        |                            |                    |                  |          |                           |              |                      |                            |
| At Baral, Partapur, Mrt.           | 22172642.00                | -                  | -                | -        | 22172642.00               | N/A          | -                    | 22172642.00                |
| At Lalsana, Mrt.                   | 8926000.00                 | -                  | -                | -        | 8926000.00                | N/A          | -                    | 8926000.00                 |
| At Salarpur, Mrt.                  | 146551703.00               | -                  | -                | -        | 146551703.00              | N/A          | -                    | 146551703.00               |
| At Village Pepla, Mrt              | 8750940.00                 | -                  | -                | -        | 8750940.00                | N/A          | -                    | 8750940.00                 |
| At Kamalpur, Mrt                   | -                          | 20833700.00        | -                | -        | 20833700.00               | N/A          | -                    | 20833700.00                |
| <b>BUILDING</b>                    |                            |                    |                  |          |                           |              |                      |                            |
| Shop at Lucknow                    | -                          | 1295020.00         | -                | -        | 1295020.00                | 10%          | 129502.00            | 1165518.00                 |
| <b>MACHINERY</b>                   |                            |                    |                  |          |                           |              |                      |                            |
| Tractor                            | 94884.00                   | -                  | -                | -        | 94884.00                  | 15%          | 14233.00             | 80651.00                   |
| Submersible Pump Set               | -                          | -                  | 71750.00         | -        | 71750.00                  | 15%          | 5381.00              | 66369.00                   |
| Furniture & Fixtures               | -                          | 5500.00            | -                | -        | 5500.00                   | 10%          | 550.00               | 4950.00                    |
| <b>CAPITAL W.I.P</b>               |                            |                    |                  |          |                           |              |                      |                            |
| <u>Building Under Construction</u> |                            |                    |                  |          |                           |              |                      |                            |
| At Kamalpur, Mrt                   | -                          | -                  | 64353.00         | -        | 64353.00                  | -            | -                    | 64353.00                   |
| At Lalsana                         | 21828192.32                | 5364.00            | 557977.00        | -        | 22391533.32               | N/A          | -                    | 22391533.32                |
| <b>Total Rs.</b>                   | <b>208324361.32</b>        | <b>22139584.00</b> | <b>694080.00</b> | <b>-</b> | <b>231168025.32</b>       |              | <b>149666.00</b>     | <b>231008359.32</b>        |

*V. S. Singh*  
(Trustee)

*G. Agarwal*  
(Trustee)

## AUDITORS REPORT

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No.- 003704C

CA AMRESH VASHISHT  
PARTNER  
M.No. 072739

PLACE : MEERUT  
DATED : 26/09/2016

**MEERUT INSTITUTE OF TECHNOLOGY, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**BALANCE SHEET AS ON 31 MARCH, 2016**

| LIABILITIES                                          | AMOUNT       | ASSETS                                            | AMOUNT       |
|------------------------------------------------------|--------------|---------------------------------------------------|--------------|
| <b><u>CAPITAL A/C</u></b>                            |              | <b><u>FIXED ASSETS</u></b>                        |              |
| Opening Balance                                      | 132141632.94 | As per Annexure I                                 | 114607210.00 |
| Add:- Transfer From Vishnu Education Foundation(Net) | 69452064.24  |                                                   |              |
|                                                      | 201593697.18 | <b><u>INVESTMENT</u></b>                          |              |
| Add:- Excess of Income                               |              | <b><u>Security with :-</u></b>                    |              |
| Over Expenditure                                     | 5619622.66   | AICTE, Kanpur                                     | 3000000.00   |
|                                                      | 207213319.84 | UPTU, Lucknow                                     | 1000000.00   |
|                                                      |              | Electricity Security with UPPCL                   | 301610.00    |
|                                                      |              |                                                   | 4301610.00   |
| <b><u>CURRENT LIABILITIES &amp; PROVISIONS</u></b>   |              | <b><u>CURRENT ASSETS LOANS &amp; ADVANCES</u></b> |              |
| <b><u>Sundry Creditors</u></b>                       |              | <b><u>Receivable</u></b>                          |              |
| M/s Canwest Systems                                  | 5060.00      | Fee                                               | 4873765.00   |
| M/s Ganpati Enterprises                              | 6759.00      | Interest on FDR Security                          | 2489104.00   |
| M/s J.K Enterprises                                  | 72715.00     | Interest on Electricity Security                  | 10080.00     |
| M/s Krishna Deep Fuels                               | 2603.00      | Tata Consultancy Services Ltd.                    | 272392.00    |
| M/s Captain Security Service                         | 83420.00     |                                                   | 7645341.00   |
| M/s Mod Shield Meerut                                | 2450.00      | <b><u>Cash &amp; Bank Balances</u></b>            |              |
| M/s National Sanitations                             | 25069.00     | Cash In Hand                                      | 4151.00      |
| M/s Savera Educational & Book Su                     | 3140.00      | Bank Balances :-                                  |              |
| M/s Shirom Tour & Travels                            | 5000.00      | Allahabad Bank C/a-22197                          | 713950.86    |
| M/s The Winning Mantra                               | 66880.00     | ICICI Bank C/a-42997                              | 448396.00    |
|                                                      | 273096.00    | PNB S/a-48832                                     | 258786.82    |
|                                                      |              | PNB S/a-72005 Scholarship                         | 188071.00    |
| <b><u>Security Deposit</u></b>                       |              | PNB S/a-71778                                     | 90392096.92  |
| From Staff                                           | 1941936.00   | SBOP S/a-32511                                    | 133926.24    |
| From Students                                        | 5526300.00   | PNB S/a-53630, Mtl.                               | 146087.00    |
|                                                      | 7468236.00   |                                                   | 91989140.84  |
| <b><u>Payables</u></b>                               |              | <b><u>Advances to Staff</u></b>                   |              |
| Provident Fund                                       | 74833.00     | Staff :-                                          | 29050.00     |
| ESI                                                  | 20998.00     | Mr. Pankaj Kumar                                  | 300000.00    |
| Excess Fee                                           | 10880.00     | Mr. Satish Kumar                                  | 300000.00    |
| Fee                                                  | 34400.00     |                                                   | 629050.00    |
| Salary                                               | 3672155.00   | <b><u>Advance To Suppliers</u></b>                |              |
| SamaJ Kalyan Scholarship                             | 168646.00    | M/s Golden Oil & Services                         | 56848.00     |
| TDS                                                  | 316787.00    | M/s Acro Ventures Pvt Ltd                         | 20000.00     |
|                                                      | 4294694.00   |                                                   | 76848.00     |
|                                                      | 219253350.84 |                                                   | 219253350.84 |

*V. Sachan*  
 (Trustee)

*Spagariwal*

**AUDITORS REPORT**

As per our separate report even date annexed

For **AMRESH VASHISHT & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
 Firm Registration No.- 003704C



**CA AMRESH VASHISHT**  
**PARTNER**  
 M.No. 072739

PLACE : MEERUT  
 DATED : 26/09/2016

**MEERUT INSTITUTE OF TECHNOLOGY, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH 2016**

| EXPENDITURE                               | AMOUNT       | INCOME                              | AMOUNT       |
|-------------------------------------------|--------------|-------------------------------------|--------------|
| To Administration Charges                 | 30799.00     | <b>By Fees:</b>                     |              |
| To Admission Expenses                     | 86316.00     | Annual Fee                          | 63720300.00  |
| To Advertisement Expenses                 | 366061.00    | Examination Fee                     | 7133410.00   |
| To Affiliation Form Fee                   | 11000.00     | Registration Fee                    | 175000.00    |
| To Approval Fees                          | 100000.00    | Bus Fee                             | 3949576.00   |
| To Bank Charges                           | 18503.16     | Other Fees                          | 180000.00    |
| To Bonus                                  | 350000.00    | EC & \$SD                           | 826000.00    |
| To Bus Running & Maint.                   | 1668557.93   | TBL                                 | 342000.00    |
| To Car Running & Maintenance              | 76510.43     | Other Charges                       | 30750.00     |
| To Computer Expenses                      | 778900.00    | Student Activity Charges            | 8000.00      |
| To Deepawali Exps                         | 52028.00     | University Degree Fee               | 133000.00    |
| To Depreciation                           | 15267722.00  | Devp. Charges                       | 1008000.00   |
| To Electricity Expenses                   | 3103600.00   | 24*7 Wifi Access internet           | 275400.00    |
| To Employer's Contribution (EPF)          | 139567.00    | E Journals Subscription             | 324000.00    |
| To Employer's Contribution (FPF)          | 267023.00    | By Fine                             | 131318.00    |
| To Enrollment Cancellation Fee            | 10000.00     | By House Rent & Electricity (Staff) | 586079.00    |
| To ESIC Expenses                          | 170355.00    | By Interest from Bank               | 1912624.00   |
| To Examination Expenses                   | 6938451.00   | By Interest on Electricity Security | 16074.00     |
| To Fire Fighting Expenses                 | 105070.00    | By Other Income                     | 588187.00    |
| To Function Expenses                      | 52930.00     | By Xerox Charges                    | 51853.00     |
| To Gardening Expenses                     | 14107.00     | By Rent From CVGA                   | 12000.00     |
| To Generator Running & Maint.             | 808110.88    |                                     |              |
| To House Tax                              | 593960.00    |                                     |              |
| To Insurance                              | 603058.00    |                                     |              |
| To Interest to Bank                       | 7413.00      |                                     |              |
| To Interest to Others                     | 13.00        |                                     |              |
| To I Card Expenses                        | 3856.00      |                                     |              |
| To Inspection Expenses                    | 6000.00      |                                     |              |
| To Internet Expenses                      | 574024.00    |                                     |              |
| To Lab Expenses                           | 114266.00    |                                     |              |
| To Legal & Professional Expenses          | 55700.00     |                                     |              |
| To Library Expenses                       | 50.00        |                                     |              |
| To Link Deposits Insurance                | 17340.00     |                                     |              |
| To Medical Expenses                       | 158524.00    |                                     |              |
| To Newspaper, Periodicals & Journals      | 62805.00     |                                     |              |
| To Office Expenses                        | 20830.00     |                                     |              |
| To Pest Control Expenses                  | 26750.00     |                                     |              |
| To Placement Expenses                     | 17372.00     |                                     |              |
| To Postage Expenses                       | 1879.00      |                                     |              |
| To Prize & Reward                         | 494.00       |                                     |              |
| To Printing & Stationary                  | 207471.00    |                                     |              |
| To Repair & Maintenance                   | 1244258.00   |                                     |              |
| To Return Filing Expenses                 | 8315.00      |                                     |              |
| To Seminar Expense                        | 31487.00     |                                     |              |
| To Scholarship                            | 5896000.00   |                                     |              |
| To Security Guard Expenses                | 895411.00    |                                     |              |
| To Software Expenses                      | 74611.00     |                                     |              |
| To Social Event Expenses                  | 523794.00    |                                     |              |
| To Sports Expenses                        | 910.00       |                                     |              |
| To Staff Salaries                         | 51820835.94  |                                     |              |
| To Technical Training Expenses( Students) | 2224305.00   |                                     |              |
| To Telephone Expenses                     | 63507.00     |                                     |              |
| To Travelling & Conveyance                | 29244.00     |                                     |              |
| To Xerox Expenses                         | 83954.00     |                                     |              |
| To Excess of Income over Expenditure      | 5619622.66   |                                     |              |
|                                           | 101403571.00 |                                     | 101403571.00 |

(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed



For **AMRESH VASHIST & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
 Firm Registration No.- 003704C

**CA AMRESH VASHIST**  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 26/09/2016

**MEERUT INSTITUTE OF TECHNOLOGY, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2016**

| RECEIPTS                            | AMOUNT       | PAYMENTS                               | AMOUNT       |
|-------------------------------------|--------------|----------------------------------------|--------------|
| <b>Cash &amp; Bank Balances</b>     |              |                                        |              |
| Cash In Hand                        | 69817.00     | Administration Charges                 | 28204.00     |
| Bank Balances :-                    |              | Admission Expenses                     | 86316.00     |
| Allahabad Bank C/a-22197            | 66194.80     | Advertisement Expenses                 | 364261.00    |
| ICICI Bank C/a-42997                | 483987.00    | Affiliation Form Fee-BBA, BCA          | 11000.00     |
| PNB S/a-72005 Scholarship           | 180742.00    | Approval Fees                          | 100000.00    |
| PNB S/a-71778                       | 167022.90    | Bank Charges                           | 18503.16     |
| SBOP S/a-32511                      | 128726.24    | Bonus                                  | 350000.00    |
|                                     | 1026672.94   | Bus Running & Maint.                   | 1704742.93   |
|                                     |              | Car Running & Maintenance              | 76510.43     |
| Fees                                | 93852016.00  | Computer Expenses                      | 778800.00    |
| Fine                                | 131318.00    | Deepawali Exps                         | 52028.00     |
| House Rent & Electricity (Staff)    | 586079.00    | Electricity Expenses                   | 3103600.00   |
| Interest from Bank                  | 1713805.00   | Employer's Contribution (EPF)          | 127558.00    |
| Interest on Electricity Security    | 5994.00      | Employer's Contribution (FPF)          | 245221.00    |
| Other Income                        | 408123.00    | Enrollment Cancellation Fee            | 10000.00     |
| Xerox Charges                       | 51853.00     | ESIC Expenses                          | 170355.00    |
| Rent From CVGA                      | 12000.00     | Examination Expenses                   | 6938451.00   |
| Security From Staff                 | 389486.00    | Fire Fighting Expenses                 | 105070.00    |
| Security From Students              | 494400.00    | Function Expenses                      | 52930.00     |
| Advance Fee 2016-17                 | 34400.00     | Gardening Expenses                     | 14107.00     |
| <b>Mutual Payment /Receipts</b>     |              | Generator Running & Maint.             | 808110.88    |
| Vishnu Education Foundation         | 69650883.24  | House Tax                              | 593960.00    |
| Security matured with AICTE, Kanpur | 3500000.00   | Insurance                              | 603058.00    |
| Security matured with UPTU, Lucknow | 2000000.00   | Interest to Bank                       | 7413.00      |
| FDI with PNB                        | 800000.00    | Interest to Others                     | 13.00        |
| Fee Received -old                   | 3745280.00   | Card Expenses                          | 3856.00      |
| Interest on Security                | 3661572.00   | Inspection Expenses                    | 6000.00      |
|                                     |              | Internet Expenses                      | 573184.00    |
|                                     |              | Lab Expenses                           | 114266.00    |
|                                     |              | Legal & Professional Expenses          | 55700.00     |
|                                     |              | Library Expenses                       | 50.00        |
|                                     |              | Link Deposits Insurance                | 15931.00     |
|                                     |              | Medical Expenses                       | 157324.00    |
|                                     |              | Newspaper, Periodicals & Journals      | 62805.00     |
|                                     |              | Office Expenses                        | 20830.00     |
|                                     |              | Pest Control Expenses                  | 24250.00     |
|                                     |              | Placement Expenses                     | 17372.00     |
|                                     |              | Postage Expenses                       | 1879.00      |
|                                     |              | Prize & Reward                         | 494.00       |
|                                     |              | Printing & Stationary                  | 207471.00    |
|                                     |              | Repair & Maintenance                   | 1217549.00   |
|                                     |              | Return Filing Expenses                 | 8315.00      |
|                                     |              | Seminar Expense                        | 31487.00     |
|                                     |              | Scholarship                            | 5896000.00   |
|                                     |              | Security Guard Expenses                | 808586.00    |
|                                     |              | Software Expenses                      | 37643.00     |
|                                     |              | Social Event Expenses                  | 523794.00    |
|                                     |              | Sports Expenses                        | 910.00       |
|                                     |              | Staff Salaries                         | 47824132.94  |
|                                     |              | Technical Training Expenses( Students) | 2101626.00   |
|                                     |              | Telephone Expenses                     | 63507.00     |
|                                     |              | Travelling & Conveyance                | 29244.00     |
|                                     |              | Xerox Expenses                         | 78843.00     |
|                                     |              | Security with UPTU, Lucknow            | 1000000.00   |
|                                     |              | Fixed Assets Purchased                 | 6452516.00   |
|                                     |              | Mr. Pankaj Kumar                       | 300000.00    |
|                                     |              | <b>Liabilities Paid of Last Year</b>   |              |
|                                     |              | Sundry Creditors                       | 172123.00    |
|                                     |              | Security to Students                   | 1242400.00   |
|                                     |              | Provident Fund                         | 71064.00     |
|                                     |              | ESIC                                   | 19605.00     |
|                                     |              | Salary                                 | 4468869.00   |
|                                     |              | TDS                                    | 180569.00    |
|                                     |              | <b>Cash &amp; Bank Balances</b>        |              |
|                                     |              | Cash In Hand                           | 4151.00      |
|                                     |              | Bank Balances :-                       |              |
|                                     |              | Allahabad Bank C/a-22197               | 713950.86    |
|                                     |              | ICICI Bank C/a-42997                   | 448396.00    |
|                                     |              | PNB S/a-48832                          | 258786.82    |
|                                     |              | PNB S/a-72005 Scholarship              | 188071.00    |
|                                     |              | PNB S/a-71778                          | 90392096.92  |
|                                     |              | SBOP S/a-32511                         | 133926.24    |
|                                     |              | PNB S/a-53630                          | -146087.00   |
|                                     | 182133699.18 |                                        | 91989140.84  |
|                                     |              |                                        | 182133699.18 |

( Trustee )

( Trustee )



**MEERUT INSTITUTE OF TECHNOLOGY, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**

**SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2016**

| PARTICULARS                       | W.D.V. as on<br>01-04-2015 | Additions         |                   | Transferred<br>during the year | Cost as on<br>31-03-2016 | Dep.<br>Rate | Dep. for<br>the year | W.D.V. as on<br>31-03-2016 |
|-----------------------------------|----------------------------|-------------------|-------------------|--------------------------------|--------------------------|--------------|----------------------|----------------------------|
|                                   |                            | 1st Half          | 2nd Half          |                                |                          |              |                      |                            |
| <b>LIBRARY &amp; LABORATORIES</b> |                            |                   |                   |                                |                          |              |                      |                            |
| Library Books                     | 9269973.00                 | 412776.00         | 266945.00         | -                              | 9949694.00               | 10%          | 981822.00            | 8968072.00                 |
| Workshop Tools                    | 26327.00                   | -                 | -                 | -                              | 26327.00                 | 15%          | 3949.00              | 22378.00                   |
| Workshop Machinery                | 79937.00                   | -                 | -                 | -                              | 79937.00                 | 15%          | 11991.00             | 67946.00                   |
| Chemistry Lab Equipment           | 69567.00                   | -                 | -                 | -                              | 69567.00                 | 15%          | 10435.00             | 59132.00                   |
| Electrical Lab Equipment          | 579109.00                  | -                 | -                 | -                              | 579109.00                | 15%          | 86866.00             | 492243.00                  |
| Mechanical Lab Equipment          | 2370975.00                 | -                 | 1265352.00        | -                              | 3636327.00               | 15%          | 450548.00            | 3185779.00                 |
| Physics Lab Equipment             | 236699.00                  | 11,367.00         | -                 | -                              | 248066.00                | 15%          | 37210.00             | 210856.00                  |
| E C/EN Lab Equipments             | 1536088.00                 | -                 | 2,56,944.00       | -                              | 1793032.00               | 15%          | 249684.00            | 1543348.00                 |
| P C B Lab Equipments              | 59470.00                   | -                 | -                 | -                              | 59470.00                 | 15%          | 8921.00              | 50549.00                   |
| Civil Engineering & Lab Equipment | 2614970.00                 | 88200.00          | -                 | -                              | 2703170.00               | 15%          | 405476.00            | 2297694.00                 |
| Electronics Lab Equipments        | 731437.00                  | -                 | -                 | -                              | 731437.00                | 15%          | 109716.00            | 621721.00                  |
| Lab Equipment                     | 62563.00                   | -                 | -                 | -                              | 62563.00                 | 15%          | 9384.00              | 53179.00                   |
| <b>EQUIPMENTS AND FURNITURES</b>  |                            |                   |                   |                                |                          |              |                      |                            |
| Air Conditioners                  | 379630.00                  | -                 | -                 | -                              | 379630.00                | 15%          | 56945.00             | 322685.00                  |
| Water Coolers                     | 176284.00                  | -                 | -                 | -                              | 176284.00                | 15%          | 26443.00             | 149841.00                  |
| Aquaguard                         | 5526.00                    | -                 | -                 | -                              | 5526.00                  | 15%          | 829.00               | 4697.00                    |
| Generator                         | 125562.00                  | -                 | -                 | -                              | 125562.00                | 15%          | 18834.00             | 106728.00                  |
| Electrical & Fittings             | 804097.00                  | -                 | -                 | -                              | 804097.00                | 10%          | 80410.00             | 723687.00                  |
| Fan                               | 498606.00                  | 3,500.00          | -                 | -                              | 502106.00                | 10%          | 50211.00             | 451895.00                  |
| Photostate Machines               | 84522.00                   | -                 | -                 | -                              | 84522.00                 | 15%          | 12678.00             | 71844.00                   |
| Furniture & Fixtures              | 5241438.00                 | 21050.00          | -                 | -                              | 5262488.00               | 10%          | 526249.00            | 4736239.00                 |
| Black Board                       | 497723.00                  | -                 | -                 | -                              | 497723.00                | 10%          | 49772.00             | 447951.00                  |
| Submersible Pump Set              | 51049.00                   | -                 | -                 | -                              | 51049.00                 | 15%          | 7657.00              | 43392.00                   |
| Audio Visual                      | 54268.00                   | 41,082.00         | -                 | -                              | 95350.00                 | 15%          | 14303.00             | 81047.00                   |
| Grass Cutting Machine             | 9695.00                    | 18,000.00         | -                 | -                              | 27695.00                 | 15%          | 4154.00              | 23541.00                   |
| Telephone Instrument              | 6708.00                    | -                 | -                 | -                              | 6708.00                  | 15%          | 1006.00              | 5702.00                    |
| Fire Fighting Equipment           | 626636.00                  | -                 | -                 | -                              | 626636.00                | 15%          | 93995.00             | 532641.00                  |
| Neon Sign Board                   | 207054.00                  | -                 | -                 | -                              | 207054.00                | 15%          | 31058.00             | 175996.00                  |
| Refrigerator                      | 3130.00                    | -                 | -                 | -                              | 3130.00                  | 15%          | 470.00               | 2660.00                    |
| R O Water System                  | 335135.00                  | -                 | -                 | -                              | 335135.00                | 15%          | 50270.00             | 284865.00                  |
| Lift                              | 1461812.00                 | -                 | -                 | -                              | 1461812.00               | 15%          | 219272.00            | 1242540.00                 |
| Musical Instrument                | 7027.00                    | -                 | -                 | -                              | 7027.00                  | 15%          | 1054.00              | 5973.00                    |
| EPABX Instruments                 | 81472.00                   | -                 | -                 | -                              | 81472.00                 | 15%          | 12221.00             | 69251.00                   |
| Note Counting Machine             | 10707.00                   | -                 | -                 | -                              | 10707.00                 | 15%          | 1606.00              | 9101.00                    |
| Photography Camera                | 19065.00                   | -                 | -                 | -                              | 19065.00                 | 15%          | 2860.00              | 16205.00                   |
| Sports Equipment                  | 20623.00                   | -                 | -                 | -                              | 20623.00                 | 10%          | 2062.00              | 18561.00                   |
| CCTV Camera                       | 16,507.00                  | -                 | 72715.00          | -                              | 89222.00                 | 15%          | 7930.00              | 81292.00                   |
| Sewage Treatment Plant            | 12,21,171.00               | -                 | -                 | -                              | 1221171.00               | 15%          | 183176.00            | 1037995.00                 |
| GPS System Device in Vehicle      | 12,240.00                  | -                 | -                 | -                              | 12240.00                 | 15%          | 1836.00              | 10404.00                   |
| Projector                         | -                          | -                 | 57,000.00         | -                              | 57000.00                 | 15%          | 4275.00              | 52725.00                   |
| Smart Class Setup                 | -                          | -                 | 3,22,680.00       | -                              | 322680.00                | 15%          | 24217.00             | 298673.00                  |
| <b>COMPUTERS &amp; SOFTWARE</b>   |                            |                   |                   |                                |                          |              |                      |                            |
| Computer & Accessories            | 599969.00                  | 17,15,700.00      | -                 | -                              | 2315669.00               | 60%          | 1389401.00           | 926268.00                  |
| Computer Software                 | 538375.00                  | -                 | -                 | -                              | 538375.00                | 60%          | 323025.00            | 215350.00                  |
| Internet Accessories              | 131284.00                  | -                 | -                 | -                              | 131284.00                | 60%          | 78770.00             | 52514.00                   |
| <b>VEHICLES</b>                   |                            |                   |                   |                                |                          |              |                      |                            |
| Cycle                             | 545.00                     | -                 | -                 | -                              | 545.00                   | 15%          | 82.00                | 463.00                     |
| Bus                               | 5425087.00                 | -                 | -                 | -                              | 5425087.00               | 15%          | 813763.00            | 4611324.00                 |
| Car Mobilio                       | 9,50,049.00                | -                 | -                 | -                              | 950049.00                | 15%          | 142507.00            | 807542.00                  |
| <b>BUILDING</b>                   |                            |                   |                   |                                |                          |              |                      |                            |
| At Barai Partapur, Mt.            | 85290273.00                | -                 | 2791027.00        | -                              | 88081300.00              | 10%          | 8668579.00           | 79412721.00                |
| <b>Total</b>                      | <b>122530384.00</b>        | <b>2311675.00</b> | <b>5032873.00</b> | <b>0.00</b>                    | <b>129874932.00</b>      |              | <b>15267722.00</b>   | <b>114607210.00</b>        |

*K. S. Singh*  
 (Trustee)

AUDITORS REPORT  
 As per our separate report dated annexed



For AMRESH VASHIST & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No. - 003704C

CA AMRESH VASHIST  
 PARTNER  
 M.No. 072739

**VIDHYAWATI HOSTEL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**BALANCE SHEET AS ON 31ST MARCH 2016**

| LIABILITIES                                         | AMOUNT             | ASSETS                                    | AMOUNT             |
|-----------------------------------------------------|--------------------|-------------------------------------------|--------------------|
| <b>CAPITAL A/C :-</b>                               |                    | <b>FIXED ASSETS :-</b>                    |                    |
| Opening Balance                                     | 24229953.50        | As Per Annexure I                         | 23324209.00        |
| Less:- Transfer To Vishnu Education Foundation(Net) | 4503559.00         |                                           |                    |
|                                                     | 19726394.50        | <b>CURRENT ASSETS, LOANS &amp; ADV.:-</b> |                    |
| Add:- Excess Of Income                              |                    | <b>Cash &amp; Bank Balances:</b>          |                    |
| Over Expenditure                                    | 2983296.82         | Cash In Hand                              | 176482.00          |
|                                                     | 22709691.32        | Allahabad Bank C/a 22233                  | 116183.50          |
|                                                     |                    | PNB S/a 48823                             | 367613.82          |
|                                                     |                    |                                           | 660279.32          |
| <b>CURRENT LIABILITIES &amp; PROVISIONS:-</b>       |                    | <b>Receivables :-</b>                     |                    |
| Mess Advance From Students                          | 907143.00          | Fee Receivable                            | 1062940.00         |
|                                                     |                    | Mess Fees                                 | 343323.00          |
| <b>Security:</b>                                    |                    | Gas Cylinder Security                     | 8500.00            |
| From Students                                       | 1606935.00         |                                           | 1414763.00         |
| <b>Sundry Creditors</b>                             |                    |                                           |                    |
| M/s Captain Security Service                        | 64017.00           |                                           |                    |
| M/s Mod Shield                                      | 3920.00            |                                           |                    |
| M/s New Era Electricals                             | 20790.00           |                                           |                    |
|                                                     | 88727.00           |                                           |                    |
| <b>Expenses Payable :-</b>                          |                    |                                           |                    |
| Mess Workers Exps. Payable                          | 70000.00           |                                           |                    |
| Salary Payable                                      | 12761.00           |                                           |                    |
| TDS Payable                                         | 2994.00            |                                           |                    |
| Excess Fee Refundable                               | 1000.00            |                                           |                    |
|                                                     | 86755.00           |                                           |                    |
|                                                     | <b>25399251.32</b> |                                           | <b>25399251.32</b> |

*V. Salun*  
 ( Trustee )

*Aggarwal*  
 (Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed

For AMRESH VASHISHT & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No.- 003704C



CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 26/09/2016

**VIDHYAWATI HOSTEL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31ST MARCH 2016**

| EXPENDITURE                          | AMOUNT     | INCOME                    | AMOUNT     |
|--------------------------------------|------------|---------------------------|------------|
| To Salary                            | 139183.00  | By Hostel Charges         | 4897400.00 |
| To Security Guard Expenses           | 702513.00  | By Electric Charges       | 1268000.00 |
| To Repair & Maintenance              | 240649.00  | By Facility Charges       | 529800.00  |
| To Cable TV Expenses                 | 6835.00    | By Fine                   | 24102.00   |
| To Bank Charges                      | 1071.18    | By Interest on Saving A/c | 27557.00   |
| To Insurance                         | 8720.00    |                           |            |
| To Return File Expenses              | 1940.00    |                           |            |
| To Pest Control Expenses             | 31000.00   |                           |            |
| To Office Expenses                   | 11140.00   |                           |            |
| To Depreciation                      | 2620511.00 |                           |            |
| To Excess of Income Over Expenditure | 2983296.82 |                           |            |
|                                      | 6746859.00 |                           | 6746859.00 |

*V. Saran*  
 (Trustee)

*P. Agarwal*  
 (Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No.- 003704C

CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 26/09/2016

**VIDHYAWATI HOSTEL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**RECEIPTS & PAYMENT A/C FOR THE YEAR ENDING 31ST MARCH 2016**

| RECEIPTS                           | AMOUNT             | PAYMENTS                             | AMOUNT             |
|------------------------------------|--------------------|--------------------------------------|--------------------|
| <b>Cash &amp; Bank Balances:</b>   |                    | Salary                               | 126422.00          |
| Cash In Hand 23919.00              |                    | Security Guard Expenses              | 635890.00          |
| Allahabad Bank C/a 22233 283317.50 | 307236.50          | Repair & Maintenance                 | 240341.00          |
|                                    |                    | Cable TV Expenses                    | 6835.00            |
| Hostel Charges                     | 4093900.00         | Bank Charges                         | 1071.18            |
| Electric Charges                   | 1124000.00         | Insurance                            | 8720.00            |
| Facility Charges                   | 479300.00          | Return File Expenses                 | 1940.00            |
| Mess Food Receipts                 | 4550118.00         | Pest Control Expenses                | 27000.00           |
| Interest on Saving A/c             | 27557.00           | Office Expenses                      | 11140.00           |
| Fee Received-old                   | 505100.00          | Fixed Assets Purchased               | 16650.00           |
| Security From Students             | 235000.00          | Mess Expenses                        | 4650066.00         |
| Fine                               | 24102.00           | <b>Mutual Payment /Receipts</b>      |                    |
|                                    |                    | Vishnu Education Foundation          | 4503559.00         |
|                                    |                    | <b>Liabilities Paid of Last Year</b> |                    |
|                                    |                    | Mess Workers Exps. Payable           | 85000.00           |
|                                    |                    | Salary Payable                       | 9277.00            |
|                                    |                    | TDS Payable                          | 1524.00            |
|                                    |                    | Excess Fee Refundable                | 5054.00            |
|                                    |                    | Security From Students               | 355545.00          |
|                                    |                    | <b>Cash &amp; Bank Balances:</b>     |                    |
|                                    |                    | Cash In Hand                         | 176482.00          |
|                                    |                    | Allahabad Bank C/a 22233             | 116183.50          |
|                                    |                    | PNB S/a 48823                        | 367613.82          |
|                                    | <b>11346313.50</b> |                                      | <b>11346313.50</b> |

*W. S. S. S.*  
 (Trustee)

*S. S. S. S.*  
 (Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No.- 003704C  
 CA AMRESH VASHISHT  
 PARTNER  
 M.No. 072739

PLACE : MEERUT  
 DATED : 26/09/2016

Annexure-I

**VIDHYAWATI HOSTEL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**Schedule of Fixed Assets forming part of the Balance Sheet as at 31st March, 2016**

| PARTICULARS               | WDV As on          | Additions       |                 | Transfer During<br>The Year | Value as on<br>31-03-2016 | Dep.<br>Rate | Dep.<br>For The Year | WDV As on<br>31-03-2016 |
|---------------------------|--------------------|-----------------|-----------------|-----------------------------|---------------------------|--------------|----------------------|-------------------------|
|                           | 01-04-2015         | Ist Half        | IInd Half       |                             |                           |              |                      |                         |
| Deep Freezer              | 38357.00           | -               | 20,790.00       | -                           | 59147.00                  | 15%          | 7313.00              | 51834.00                |
| Electrical & Fittings     | 435893.00          | -               | -               | -                           | 435893.00                 | 10%          | 43589.00             | 392304.00               |
| Furniture & Fixture       | 1848528.00         | -               | -               | -                           | 1848528.00                | 10%          | 184853.00            | 1663675.00              |
| Mattress                  | 245677.00          | 12,150.00       | -               | -                           | 257827.00                 | 15%          | 38674.00             | 219153.00               |
| Mess Equipment & Utensils | 147942.00          | 4,500.00        | -               | -                           | 152442.00                 | 15%          | 22866.00             | 129576.00               |
| Sports Goods              | 161240.00          | -               | -               | -                           | 161240.00                 | 10%          | 16124.00             | 145116.00               |
| Gyser                     | 17297.00           | -               | -               | -                           | 17297.00                  | 15%          | 2595.00              | 14702.00                |
| Fan                       | 154150.00          | -               | -               | -                           | 154150.00                 | 10%          | 15415.00             | 138735.00               |
| Water Cooler              | 61858.00           | -               | -               | -                           | 61858.00                  | 15%          | 9279.00              | 52579.00                |
| Weight Machine            | 3396.00            | -               | -               | -                           | 3396.00                   | 15%          | 509.00               | 2887.00                 |
| <b>BUILDING</b>           |                    |                 |                 |                             |                           |              |                      |                         |
| At Baral Partapur, Mrt.   | 22792942.00        | -               | -               | -                           | 22792942.00               | 10%          | 2279294.00           | 20513648.00             |
|                           | <b>25907280.00</b> | <b>16650.00</b> | <b>20790.00</b> | <b>0.00</b>                 | <b>25944720.00</b>        |              | <b>2620511.00</b>    | <b>23324209.00</b>      |

*V. Saran*  
(Trustee)

*Gaganpal*  
(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No.- 003704C

CA AMRESH VASHISHT  
PARTNER  
M.No. 072739

PLACE : MEERUT  
DATED : 26/09/2016

**MIET PUBLIC SCHOOL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**BALANCE SHEET AS ON 31 MARCH 2016**

| LIABILITIES                                               | AMOUNT             | ASSETS                                         | AMOUNT             |
|-----------------------------------------------------------|--------------------|------------------------------------------------|--------------------|
| <b>CAPITAL A/C</b>                                        |                    | <b>FIXED ASSETS</b>                            |                    |
| Opening Balance :- 83581037.48                            |                    | As per Annexure I                              | 79272909.08        |
| Less:- Excess of Expenditure Over Income 9668989.00       |                    | <b>INVESTMENT</b>                              |                    |
| 73912048.48                                               |                    | <b>Security with :-</b>                        |                    |
| Add: Transfer from Vishnu Education Foundation 3987588.00 | 77899636.48        | Electricity Security 85000.00                  |                    |
|                                                           |                    | FDR Security (CBSE) 109572.00                  | 194572.00          |
| <b>CURRENT LIABILITIES &amp; PROVISIONS:</b>              |                    | <b>CURRENT ASSETS, LOANS &amp; ADVANCES:</b>   |                    |
| <b>Sundry Creditors</b>                                   |                    | <b>Cash &amp; Bank Balances</b>                |                    |
| Mangal Printers, Mrt 28169.00                             |                    | Cash in Hand 154485.00                         |                    |
| Rajeev Hardwares 2468.00                                  |                    | Allahabad Bank C/a-70484, Mrt. 1110351.00      |                    |
| Shubham Neon Sign 3060.00                                 |                    | Icici Bank A/c No.00177 469503.00              |                    |
| Abhinav Advertising Agency Pvt Ltd, Mrt 287249.00         |                    | Icici Bank A/c No.00229 5275420.00             | 7009759.00         |
| Captain Security Services 99274.00                        |                    | <b>Advance to Suppliers</b>                    |                    |
| Geekken Seating Collection, Noida 341.00                  |                    | Bajaj Allianz Genral Insurance CO.Ltd 75651.00 |                    |
| Golden Oil & Services 5778.00                             |                    | Hindustan Electronics Corpn. 5000.00           |                    |
| Hira Advertising Agency, Mrt 8106.00                      |                    | Lal Ji Studio 25000.00                         |                    |
| Imran Mavati 6781.00                                      |                    | Mtg Learning Media Pvt Ltd 13020.00            |                    |
| Krishna Deep Fuels 129943.00                              |                    | New Tech Building Products 46740.00            |                    |
| Kumar Electric Stores, Mrt 576.00                         |                    | Siddh Auto Pvt Ltd. 1189.00                    |                    |
| Popular Electric Stores 1738.00                           |                    | Tata Docomo 12.00                              |                    |
| Shivansh Infotech Pvt. Ltd. 110.00                        |                    | Aliy Infotech 2809.00                          |                    |
| Vidhyarti Copy Mfg Co. 91360.00                           | 735913.00          | Chawla Book Depot 718.00                       |                    |
| Vishal Sports Ind 70960.00                                |                    | Ifuture Box Technology Venture 73034.00        |                    |
| <b>Security Deposit</b>                                   |                    | Meerut Automobiles Co., Meerut 8647.40         |                    |
| From Staff 209402.00                                      |                    | Pearson Education Services Pvt. Ltd. 441600.00 |                    |
| From Students 924300.00                                   | 1133702.00         | Perfect Computers 2809.00                      |                    |
| <b>Payables</b>                                           |                    | Punjab Motors Workers LCV Division 36968.00    |                    |
| Salary 1111394.00                                         |                    | Rashid 1050.00                                 |                    |
| Advance Fee Session 2016-17 6380630.00                    |                    | Shri Shyam Computers & Electronics 5092.00     |                    |
| TDS 100527.00                                             |                    | Smart Genius 104748.00                         |                    |
|                                                           |                    | Spic Macay 7500.00                             |                    |
|                                                           |                    | Super Bag 768.00                               |                    |
|                                                           |                    | Tata Tele Services Ltd. 25707.00               | 878062.40          |
|                                                           |                    | <b>Advance to Staff</b>                        |                    |
|                                                           |                    | Mr. Omveer 3000.00                             |                    |
|                                                           |                    | Mr. Vipin Kumar 3500.00                        | 6500.00            |
|                                                           | <b>87361802.48</b> |                                                | <b>87361802.48</b> |

*VSatan*  
(Trustee)

*Gaganwal*  
(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed



For **AMRESH VASHISHT & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
 Firm Registration No.- 003704C  
 CA **AMRESH VASHISHT**  
**PARTNER**  
 M.No. 072739

PLACE : MEERUT  
 DATED : 26/09/2016

MIET PUBLIC SCHOOL, MEERUT  
UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT  
INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH 2016

| EXPENDITURE                          | AMOUNT             | INCOME                               | AMOUNT             |
|--------------------------------------|--------------------|--------------------------------------|--------------------|
| To Staff Salaries                    | 17223978.00        | By Fees                              |                    |
| To Bonus                             | 150000.00          | Tuition Fee                          | 15559673.00        |
| To Bank Charges                      | 25490.00           | Admission Fee                        | 810500.00          |
| To Computer Expenses                 | 49004.00           | Annual Fee                           | 4705525.00         |
| To Gardening Expenses                | 17795.00           | Bus Fee                              | 5073005.00         |
| To Legal Exps.                       | 19000.00           | Smart Class fee                      | 288000.00          |
| To Electricity Expenses              | 754902.00          | By Other Income                      | 25000.00           |
| To Insurance                         | 350854.00          | By Bank Interest                     | 60583.00           |
| To Exercise Notebook Expenses        | 251507.00          | By Bus Staff Charges                 | 198140.00          |
| To Fire Fighting Exp.                | 30780.00           | By Staff Electricity Charges         | 17487.00           |
| To Furniture Repair Expenses         | 61100.00           | By Excess Of Expenditure over Income | 9668989.00         |
| To Diwall Expenses                   | 8662.00            |                                      |                    |
| To AMC Expenses                      | 91906.00           |                                      |                    |
| To Advertisement Expenses            | 1264486.00         |                                      |                    |
| To Guest Lecture Exp                 | 23220.00           |                                      |                    |
| To Health & Safety Expenses          | 50000.00           |                                      |                    |
| To Musical Instrument Repair Expense | 600.00             |                                      |                    |
| To Administration Charges            | 8949.00            |                                      |                    |
| To EPF Employer Share                | 96051.00           |                                      |                    |
| To Printing & Stationary             | 266383.00          |                                      |                    |
| To Visiting Expenses                 | 11000.00           |                                      |                    |
| To Sports Expense                    | 20160.00           |                                      |                    |
| To Student Welfare                   | 117083.00          |                                      |                    |
| To Student Activity                  | 286718.00          |                                      |                    |
| To Pest Control Exp                  | 3000.00            |                                      |                    |
| To Freight & Cartage                 | 370.00             |                                      |                    |
| To Function Expenses                 | 630705.00          |                                      |                    |
| To Generator Repairing               | 38583.00           |                                      |                    |
| To Generator running & Maint.        | 121996.00          |                                      |                    |
| To Swimming Pool Exp.                | 174905.00          |                                      |                    |
| TO TDS Expense                       | 210.00             |                                      |                    |
| To Library Expenses                  | 2274.00            |                                      |                    |
| To Medical Expenses                  | 1475.00            |                                      |                    |
| To Newspaper Expenses                | 1421.00            |                                      |                    |
| To Repair & Maint. Electricity       | 162300.00          |                                      |                    |
| To Return File Expenses              | 6430.00            |                                      |                    |
| To Security Guard Expenses           | 1170348.00         |                                      |                    |
| To Office Expenses                   | 75194.00           |                                      |                    |
| To Bus Rent                          | 23500.00           |                                      |                    |
| To Bus SMS Charges                   | 184590.00          |                                      |                    |
| To Travelling & Conveyance           | 5095.00            |                                      |                    |
| To Repair & Maintenance              | 529000.00          |                                      |                    |
| To Vehicle Running & Maint.          | 399192.00          |                                      |                    |
| To Vehicle Running & Maint - Diesel  | 1771656.00         |                                      |                    |
| To Telephone Expenses                | 117740.00          |                                      |                    |
| To Depreciation                      | 9806290.00         |                                      |                    |
|                                      | <b>36406902.00</b> |                                      | <b>36406902.00</b> |

(Trustee)

(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No.- 003704C

CA AMRESH VASHISHT  
PARTNER  
M.No. 072739

PLACE : MEERUT  
DATED : 26/09/2016

**MIET PUBLIC SCHOOL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2016**

| RECEIPTS                        | AMOUNT             | PAYMENTS                              | AMOUNT             |
|---------------------------------|--------------------|---------------------------------------|--------------------|
| <b>Opening Balance</b>          |                    | Staff Salaries                        | 15996057.00        |
| Cash In Hand                    | 107178.00          | Bonus                                 | 150000.00          |
| Allahabad Bank C/a-70484, Mrt.  | 1003725.00         | Bank Charges                          | 26490.00           |
|                                 |                    | Computer Expenses                     | 49004.00           |
| Fees                            | 23422418.00        | Gardening Expenses                    | 17795.00           |
| Other Income                    | 25000.00           | Legal Exps.                           | 19000.00           |
| Bank Interest                   | 51011.00           | Electricity Expenses                  | 754902.00          |
| Staff Charges                   | 198140.00          | Insurance                             | 350854.00          |
| Staff Electricity Charges       | 17487.00           | Exercise Notebook Expenses            | 198485.00          |
| Security From Students          | 60500.00           | Fire Fighting Exp.                    | 30780.00           |
| Advance Fee Session 2016-17     | 6380630.00         | Furniture Repair Expenses             | 61100.00           |
| <b>Mutual Payment /Receipts</b> |                    | Dlwall Expenses                       | 8662.00            |
| Vishnu Education Foundation     | 3987588.00         | AMC Expenses                          | 88846.00           |
|                                 |                    | Advertisement Expenses                | 977237.00          |
|                                 |                    | Guest Lecture Exp                     | 23220.00           |
|                                 |                    | Health & Safety Expenses              | 50000.00           |
|                                 |                    | Musical Instrument Repair Expense     | 600.00             |
|                                 |                    | Administration Charges                | 8949.00            |
|                                 |                    | EPF Employer Share                    | 96051.00           |
|                                 |                    | Printing & Stationary                 | 238214.00          |
|                                 |                    | Visiting Expenses                     | 11000.00           |
|                                 |                    | Sports Expense                        | 20160.00           |
|                                 |                    | Student Welfare                       | 117083.00          |
|                                 |                    | Student Activity                      | 286718.00          |
|                                 |                    | Pest Control Exp                      | 3000.00            |
|                                 |                    | Freight & Cartage                     | 370.00             |
|                                 |                    | Function Expenses                     | 630705.00          |
|                                 |                    | Generator Repairing                   | 38583.00           |
|                                 |                    | Generator running & Maint.            | 121996.00          |
|                                 |                    | Swimming Pool Exp.                    | 174905.00          |
|                                 |                    | TDS Expense                           | 210.00             |
|                                 |                    | Library Expenses                      | 2274.00            |
|                                 |                    | Medical Expenses                      | 1475.00            |
|                                 |                    | Newspaper Expenses                    | 1421.00            |
|                                 |                    | Repair & Maint. Electricity           | 162300.00          |
|                                 |                    | Return File Expenses                  | 6430.00            |
|                                 |                    | Security Guard Expenses               | 1071074.00         |
|                                 |                    | Office Expenses                       | 75194.00           |
|                                 |                    | Bus Rent                              | 23500.00           |
|                                 |                    | Bus SMS Charges                       | 184590.00          |
|                                 |                    | Travelling & Conveyance               | 5095.00            |
|                                 |                    | Repair & Maintenance                  | 526528.00          |
|                                 |                    | Vehicle Running & Maint.              | 399192.00          |
|                                 |                    | Vehicle Running & Maint - Diesel      | 1635935.00         |
|                                 |                    | Telephone Expenses                    | 117740.00          |
|                                 |                    | Electricity Security                  | 21000.00           |
|                                 |                    | <b>Advance to Suppliers</b>           |                    |
|                                 |                    | Bajaj Allianz Genral Insurance CO.Ltd | 75651.00           |
|                                 |                    | Hindustan Electronics Corpn.          | 5000.00            |
|                                 |                    | Lalji Studio                          | 25000.00           |
|                                 |                    | Mtg Learning Media Pvt Ltd            | 13020.00           |
|                                 |                    | New Tech Building Products            | 46740.00           |
|                                 |                    | Siddh Auto Pvt Ltd.                   | 1189.00            |
|                                 |                    | Tata Docomo                           | 12.00              |
|                                 |                    | Ifuture Box Technology Venture        | 39326.00           |
|                                 |                    | Pearson Education Services Pvt. Ltd.  | 220800.00          |
|                                 |                    | Smart Genius                          | 103468.00          |
|                                 |                    | <b>Liabilities Paid of Last Year</b>  | 530206.00          |
|                                 |                    | <b>Sundry Creditors</b>               |                    |
|                                 |                    | Arahant Video Vision                  | 17710.00           |
|                                 |                    | Captain Security Services             | 92218.00           |
|                                 |                    | Coincap Systems Ltd.                  | 5841.00            |
|                                 |                    | Golden Oil & Services                 | 5445.00            |
|                                 |                    | Krishna Deep Fuels                    | 34840.00           |
|                                 |                    | Manoj Bros.                           | 36853.00           |
|                                 |                    | Nitin Brothers & Co., Mrt             | 4849.00            |
|                                 |                    | Perfect Computer Solution             | 15169.00           |
|                                 |                    | Siddh Auto Pvt. Ltd                   | 7169.00            |
|                                 |                    | Sjs Motors                            | 6771.00            |
|                                 |                    | Stick-O-Pack                          | 13880.00           |
|                                 |                    | Vijay Shree Writing Concept P. Ltd    | 28520.00           |
|                                 |                    | <b>Payables</b>                       | 269265.00          |
|                                 |                    | Salary                                | 1152970.00         |
|                                 |                    | TDS                                   | 42452.00           |
|                                 |                    | <b>Security Deposit</b>               |                    |
|                                 |                    | From Staff                            | 1848.00            |
|                                 |                    | <b>Addition in Assets</b>             |                    |
|                                 |                    | Fixed Assets Purchased                | 1462453.00         |
|                                 |                    | <b>Cash &amp; Bank Balances</b>       |                    |
|                                 |                    | Cash In Hand                          | 154485.00          |
|                                 |                    | Allahabad Bank C/a-70484, Mrt.        | 1110351.00         |
|                                 |                    | ICICI Bank A/c No.00177               | 469503.00          |
|                                 |                    | ICICI Bank A/c No.00229               | 5275420.00         |
|                                 |                    |                                       | 7009759.00         |
|                                 | <b>35253677.00</b> |                                       | <b>35253677.00</b> |

(Trustee)



*Yogendra*  
 (Trustee)

## SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2016

| PARTICULARS                              | W.D.V. as on<br>01-04-2015 | Additions         |                   | Transferred<br>during the year | Cost as on<br>31-03-2016 | Dep.<br>Rate | Dep. for<br>the year | W.D.V. as on<br>31-03-2016 |
|------------------------------------------|----------------------------|-------------------|-------------------|--------------------------------|--------------------------|--------------|----------------------|----------------------------|
|                                          |                            | 1st Half          | 2nd Half          |                                |                          |              |                      |                            |
| <b><u>LIBRARY &amp; LABORATORIES</u></b> |                            |                   |                   |                                |                          |              |                      |                            |
| Library Books                            | 9269973.00                 | 412776.00         | 266945.00         | -                              | 9949694.00               | 10%          | 981622.00            | 8968072.00                 |
| Workshop Tools                           | 26327.00                   | -                 | -                 | -                              | 26327.00                 | 15%          | 3949.00              | 22378.00                   |
| Workshop Machinery                       | 79937.00                   | -                 | -                 | -                              | 79937.00                 | 15%          | 11991.00             | 67946.00                   |
| Chemistry Lab Equipment                  | 69567.00                   | -                 | -                 | -                              | 69567.00                 | 15%          | 10435.00             | 59132.00                   |
| Electrical Lab Equipment                 | 579109.00                  | -                 | -                 | -                              | 579109.00                | 15%          | 86866.00             | 492243.00                  |
| Mechanical Lab Equipment                 | 2370975.00                 | -                 | 1265352.00        | -                              | 3636327.00               | 15%          | 450548.00            | 3185779.00                 |
| Physics Lab Equipment                    | 236699.00                  | 11,367.00         | -                 | -                              | 248066.00                | 15%          | 37210.00             | 210856.00                  |
| E C/EN Lab Equipments                    | 1536088.00                 | -                 | 2,56,844.00       | -                              | 1793032.00               | 15%          | 249684.00            | 1543348.00                 |
| P C B Lab Equipments                     | 59470.00                   | -                 | -                 | -                              | 59470.00                 | 15%          | 8921.00              | 50549.00                   |
| Civil Engineering & Lab Equipment        | 2614970.00                 | 88200.00          | -                 | -                              | 2703170.00               | 15%          | 405476.00            | 2297694.00                 |
| Electronics Lab Equipments               | 731437.00                  | -                 | -                 | -                              | 731437.00                | 15%          | 109716.00            | 621721.00                  |
| Lab Equipment                            | 62563.00                   | -                 | -                 | -                              | 62563.00                 | 15%          | 9384.00              | 53179.00                   |
| <b><u>EQUIPMENTS AND FURNITURES</u></b>  |                            |                   |                   |                                |                          |              |                      |                            |
| Air Conditioners                         | 379630.00                  | -                 | -                 | -                              | 379630.00                | 15%          | 56945.00             | 322685.00                  |
| Water Coolers                            | 176284.00                  | -                 | -                 | -                              | 176284.00                | 15%          | 26443.00             | 149841.00                  |
| Aquaguard                                | 5526.00                    | -                 | -                 | -                              | 5526.00                  | 15%          | 829.00               | 4697.00                    |
| Generator                                | 125562.00                  | -                 | -                 | -                              | 125562.00                | 15%          | 18834.00             | 106728.00                  |
| Electrical & Fittings                    | 804097.00                  | -                 | -                 | -                              | 804097.00                | 10%          | 80410.00             | 723687.00                  |
| Fan                                      | 498606.00                  | 3,500.00          | -                 | -                              | 502106.00                | 10%          | 50211.00             | 451895.00                  |
| Photostat Machines                       | 84522.00                   | -                 | -                 | -                              | 84522.00                 | 15%          | 12678.00             | 71844.00                   |
| Furniture & Fixtures                     | 5241438.00                 | 21050.00          | -                 | -                              | 5262488.00               | 10%          | 526249.00            | 4736239.00                 |
| Black Board                              | 497723.00                  | -                 | -                 | -                              | 497723.00                | 10%          | 49772.00             | 447951.00                  |
| Submersible Pump Set                     | 51049.00                   | -                 | -                 | -                              | 51049.00                 | 15%          | 7657.00              | 43392.00                   |
| Audio Visual                             | 54268.00                   | 41,082.00         | -                 | -                              | 95350.00                 | 15%          | 14303.00             | 81047.00                   |
| Grass Cutting Machine                    | 9695.00                    | 18,000.00         | -                 | -                              | 27695.00                 | 15%          | 4154.00              | 23541.00                   |
| Telephone Instrument                     | 6708.00                    | -                 | -                 | -                              | 6708.00                  | 15%          | 1006.00              | 5702.00                    |
| Fire Fighting Equipment                  | 626636.00                  | -                 | -                 | -                              | 626636.00                | 15%          | 93995.00             | 532641.00                  |
| Neon Sign Board                          | 207054.00                  | -                 | -                 | -                              | 207054.00                | 15%          | 31058.00             | 175996.00                  |
| Refrigerator                             | 3130.00                    | -                 | -                 | -                              | 3130.00                  | 15%          | 470.00               | 2660.00                    |
| R O Water System                         | 335135.00                  | -                 | -                 | -                              | 335135.00                | 15%          | 50270.00             | 284865.00                  |
| Lift                                     | 1461812.00                 | -                 | -                 | -                              | 1461812.00               | 15%          | 219272.00            | 1242540.00                 |
| Musical Instrument                       | 7027.00                    | -                 | -                 | -                              | 7027.00                  | 15%          | 1054.00              | 5973.00                    |
| EPABX Instruments                        | 81472.00                   | -                 | -                 | -                              | 81472.00                 | 15%          | 12221.00             | 69251.00                   |
| Note Counting Machine                    | 10707.00                   | -                 | -                 | -                              | 10707.00                 | 15%          | 1606.00              | 9101.00                    |
| Photography Camera                       | 19065.00                   | -                 | -                 | -                              | 19065.00                 | 15%          | 2860.00              | 16205.00                   |
| Sports Equipment                         | 20623.00                   | -                 | -                 | -                              | 20623.00                 | 10%          | 2062.00              | 18561.00                   |
| CCTV Camera                              | 16,507.00                  | -                 | 72715.00          | -                              | 89222.00                 | 15%          | 7930.00              | 81292.00                   |
| Sewage Treatment Plant                   | 12,21,171.00               | -                 | -                 | -                              | 1221171.00               | 15%          | 183178.00            | 1037995.00                 |
| GPS System Device in Vehicle             | 12,240.00                  | -                 | -                 | -                              | 12240.00                 | 15%          | 1836.00              | 10404.00                   |
| Projector                                | -                          | -                 | 57,000.00         | -                              | 57000.00                 | 15%          | 4275.00              | 52725.00                   |
| Smart Class Setup                        | -                          | -                 | 3,22,890.00       | -                              | 322890.00                | 15%          | 24217.00             | 298673.00                  |
| <b><u>COMPUTERS &amp; SOFTWARE</u></b>   |                            |                   |                   |                                |                          |              |                      |                            |
| Computer & Accessories                   | 599969.00                  | 17,15,700.00      | -                 | -                              | 2315669.00               | 60%          | 1389401.00           | 926268.00                  |
| Computer Software                        | 538375.00                  | -                 | -                 | -                              | 538375.00                | 60%          | 323025.00            | 215350.00                  |
| Internet Accessories                     | 131284.00                  | -                 | -                 | -                              | 131284.00                | 60%          | 78770.00             | 52514.00                   |
| <b><u>VEHICLES</u></b>                   |                            |                   |                   |                                |                          |              |                      |                            |
| Cycle                                    | 545.00                     | -                 | -                 | -                              | 545.00                   | 15%          | 82.00                | 463.00                     |
| Bus                                      | 5425087.00                 | -                 | -                 | -                              | 5425087.00               | 15%          | 813763.00            | 4611324.00                 |
| Car Mobilio                              | 9,50,049.00                | -                 | -                 | -                              | 950049.00                | 15%          | 142507.00            | 807542.00                  |
| <b><u>BUILDING</u></b>                   |                            |                   |                   |                                |                          |              |                      |                            |
| At Barai Partapur, Mrt.                  | 85290273.00                | -                 | 2791027.00        | -                              | 88081300.00              | 10%          | 8688579.00           | 79412721.00                |
| <b>Total</b>                             | <b>122530384.00</b>        | <b>2311675.00</b> | <b>5032873.00</b> | <b>0.00</b>                    | <b>129874932.00</b>      |              | <b>15267722.00</b>   | <b>114607210.00</b>        |

V. S. Saini  
(Trustee)AUDITORS REPORT  
As per our separate report dated annexedFor AMRESH VASHISHT & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No.- 003704CCA AMRESH VASHISHT  
PARTNER  
M.No. 072739

**KIDS VILLE SCHOOL, MEERUT**  
**UNIT OF VISHNU EDUCATION FOUNDATION, MEERUT**  
**INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31ST MARCH 2016**

| EXPENDITURE                             | AMOUNT  | INCOME          | AMOUNT  |
|-----------------------------------------|---------|-----------------|---------|
| To Bank Charges                         | 271.00  | By Other Income | 5783.27 |
| To Excess of Income<br>Over Expenditure | 5512.27 |                 |         |
|                                         | 5783.27 |                 | 5783.27 |

*V. V. V.*  
(Trustee)

*Agarwal*  
(Trustee)

**AUDITORS REPORT**

As per our separate report even date annexed



For AMRESH VASHISHT & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No.-003704C

CA AMRESH VASHISHT  
PARTNER  
M.No. 072739

PLACE : MEERUT  
DATED : 26/09/2016

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

**2016-17**

|                                                              |                                                        |                                                              |                                  |                                                                    |                |        |
|--------------------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------------|----------------------------------|--------------------------------------------------------------------|----------------|--------|
| PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION | Name<br><b>VISHNU EDUCATION FOUNDATION</b>             |                                                              |                                  | PAN<br><b>AAATV6461G</b>                                           |                |        |
|                                                              | Flat/Door/Block No<br><b>47/M-1</b>                    | Name Of Premises/Building/Village<br><b>JAWAHAR QUARTERS</b> |                                  | Form No. which has been electronically transmitted<br><b>ITR-7</b> |                |        |
|                                                              | Road/Street/Post Office                                | Area/Locality<br><b>BEGUM BRIDGE</b>                         |                                  |                                                                    |                |        |
|                                                              | Town/City/District<br><b>MEERUT</b>                    | State<br><b>UTTAR PRADESH</b>                                | Pin<br><b>250001</b>             | Status<br><b>AOP(Trusts)</b>                                       | Aadhaar Number |        |
|                                                              | Designation of AO(Ward/Circle) <b>CIRCLE 2</b>         |                                                              |                                  | Original or Revised <b>ORIGINAL</b>                                |                |        |
|                                                              | E-filing Acknowledgement Number <b>464176341260916</b> |                                                              |                                  | Date(DD/MM/YYYY) <b>26-09-2016</b>                                 |                |        |
|                                                              | 1                                                      | Gross total income                                           |                                  |                                                                    | 1              | 0      |
|                                                              | 2                                                      | Deductions under Chapter-VI-A                                |                                  |                                                                    | 2              | 0      |
|                                                              | 3                                                      | Total Income                                                 |                                  |                                                                    | 3              | 0      |
|                                                              | 3a                                                     | Current Year loss, if any                                    |                                  |                                                                    | 3a             | 0      |
| 4                                                            | Net tax payable                                        |                                                              |                                  | 4                                                                  | 0              |        |
| 5                                                            | Interest payable                                       |                                                              |                                  | 5                                                                  | 0              |        |
| 6                                                            | Total tax and interest payable                         |                                                              |                                  | 6                                                                  | 0              |        |
| COMPUTATION OF INCOME AND TAX THEREON                        | 7                                                      | Taxes Paid                                                   | a Advance Tax                    | 7a                                                                 | 0              |        |
|                                                              |                                                        |                                                              | b TDS                            | 7b                                                                 | 198819         |        |
|                                                              |                                                        |                                                              | c TCS                            | 7c                                                                 | 0              |        |
|                                                              |                                                        |                                                              | d Self Assessment Tax            | 7d                                                                 | 0              |        |
|                                                              |                                                        |                                                              | e Total Taxes Paid (7a+7b+7c+7d) |                                                                    | 7e             |        |
|                                                              | 8                                                      | Tax Payable (6-7e)                                           |                                  |                                                                    | 8              | 0      |
|                                                              | 9                                                      | Refund (7e-6)                                                |                                  |                                                                    | 9              | 198820 |
|                                                              | 10                                                     | Exempt Income                                                | Agriculture                      |                                                                    | 10             | 0      |
|                                                              |                                                        |                                                              | Others                           | 0                                                                  |                |        |

This return has been digitally signed by **VISHNU SARAN**in the capacity of **TRUSTEE**having PAN **AIHPS0904J** from IP Address **122.162.117.239** on **26-09-2016** at **MEERUT**Dsc SI No & issuer **1838550CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN****DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**A.Y. 2016-2017**

**Name** : VISHNU EDUCATION FOUNDATION  
**Address** : 47/M-1  
 JAWAHAR QUARTERS  
 BEGUM BRIDGE, MEERUT - 250 001

**Previous Year** : 2015-2016  
**PAN** : AAATV 6461 G  
**Ward/Circle** : CIRCLE 2  
**Status** : Trust  
**D. O. F.** : 01-Nov-2004

**Statement of Income**

|                                                       |   | Rs.          | Rs.          | Rs.           |
|-------------------------------------------------------|---|--------------|--------------|---------------|
| <b>Income from other sources</b>                      |   |              |              |               |
| Voluntary contributions including anonymous donations | 1 |              | 15,44,46,667 |               |
| Bank Interest                                         |   |              | 18,35,941    |               |
| Income chargeable under the head "other sources"      |   | 15,44,46,667 |              | 15,62,82,608  |
| Total                                                 |   |              |              | 15,62,82,608  |
| Adjustments on account of Section 10 & 11             | 2 |              |              | -15,62,82,608 |
| <b>Total Income</b>                                   |   |              |              | 0             |
| TDS                                                   | 3 |              | 1,98,819     |               |
| Total prepaid taxes                                   |   |              |              | 1,98,819      |
| <b>Refund Due</b>                                     |   |              |              | 1,98,820      |

**Schedule 1**DonationsOthers

## FEES &amp; OTHER RECEIPTS

## Total of other donations

Corpus Non-corpus

15,44,46,667

15,44,46,667 15,44,46,667

**Schedule 2****Adjustments on account of Section 10 & 11**

## Return to be furnished u/s

139(4A)

## Whether registered u/s 12A / 12AA?

Yes

## Income available for application u/s 11

15,62,82,608

## - 11(1): applied for charitable purposes in India

## AMOUNT SPENT DURING THE YEAR

12,24,95,129

## PURCHASES ON FIXED ASSETS

2,47,39,493

## LOAN REPAYMENT

1,07,33,856

15,79,68,478

## - 11(1): Accumulation to the extent of 15%

0

15,62,82,608

## Income after application

0

## Taxable income

0

## Net amount of all adjustments

-15,62,82,608

**Schedule 3**

## TDS as per Form 16A

## Name of the Deductor, TAN and Certificate No.

Allahabad Bank, TAN- MRTA00022B

Electricity Distribution Division-Meerut, TAN- MRTE00004E

Punjab National Bank, TAN- MRTP00135C

State Bank Of Patiala Bombay Bazar Meerut Cantt, TAN-

Tata Consultancy Services Limited, TAN- MUMT11446B

## Total

| TDS deducted | TDS claimed in current year | Gross as per 26AS |
|--------------|-----------------------------|-------------------|
| 1,064        | 1,064                       | 10,636            |
| 1,656        | 1,656                       | 16,074            |
| 1,41,041     | 1,41,041                    | 14,09,066         |
| 49,517       | 49,517                      | 4,95,143          |
| 5,541        | 5,541                       | 2,77,087          |
| 1,98,819     | 1,98,819                    | 22,08,006         |

Bank a/c : Pnb SB 2159000100071787 IFSC: PUNB0215900

For VISHNU EDUCATION FOUNDATION

Date : 26-Sep-2016

Place : MEERUT

Authorised Signatory